

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending February 28, 2022

Clerk of Court & Comptroller

Report for Month Ending

February 28, 2022

March 31, 2022

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the five months ending February 28th, 2022. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

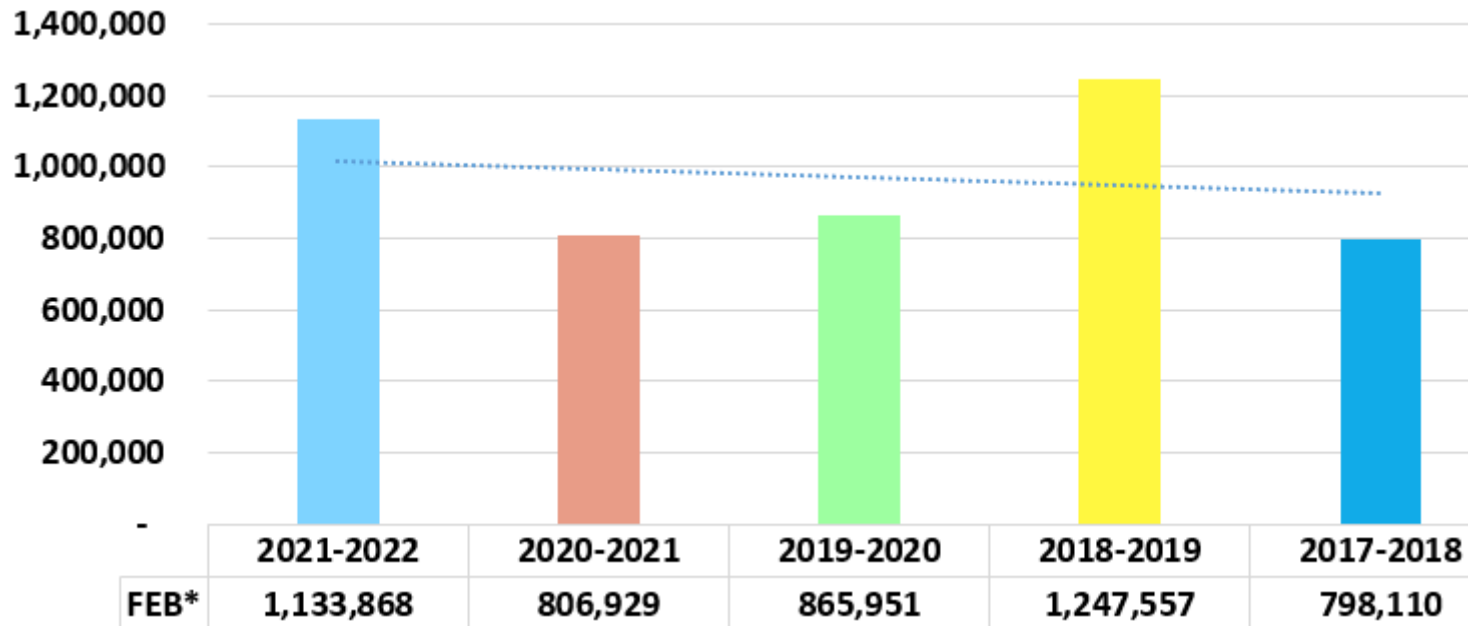
Sincerely,

Bill Kinsaul

Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

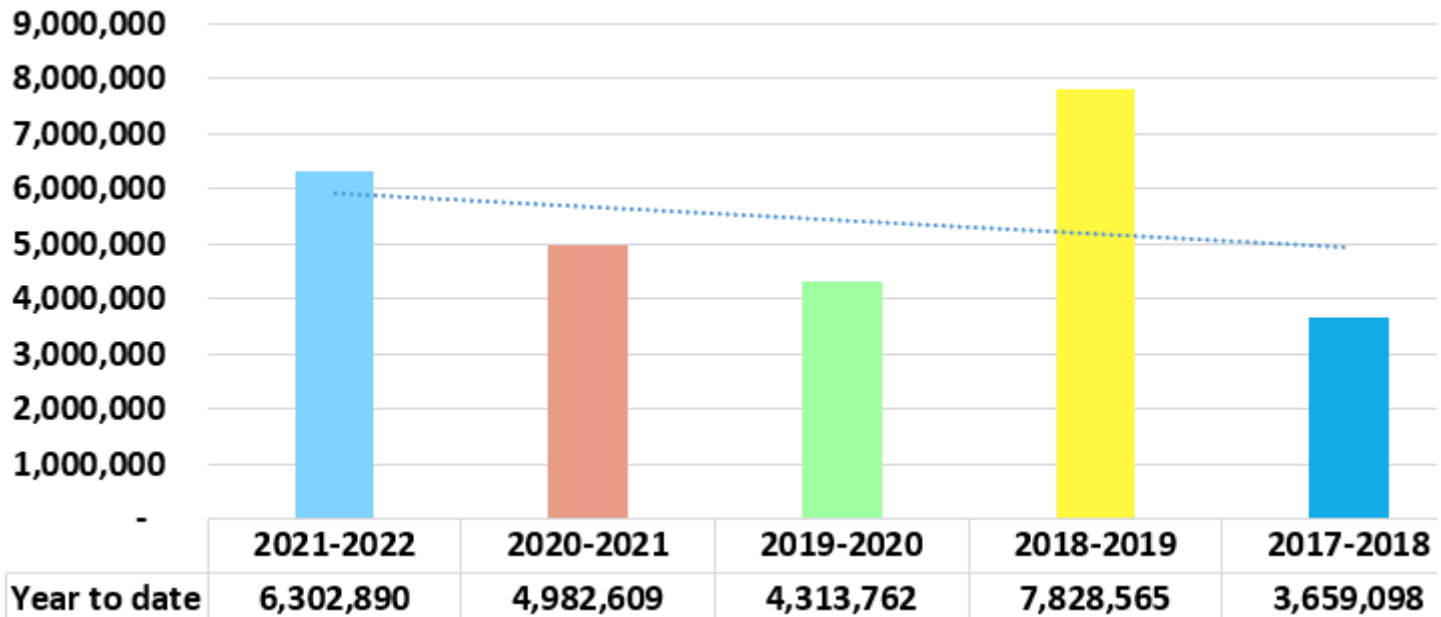
For the month ending
February 28, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

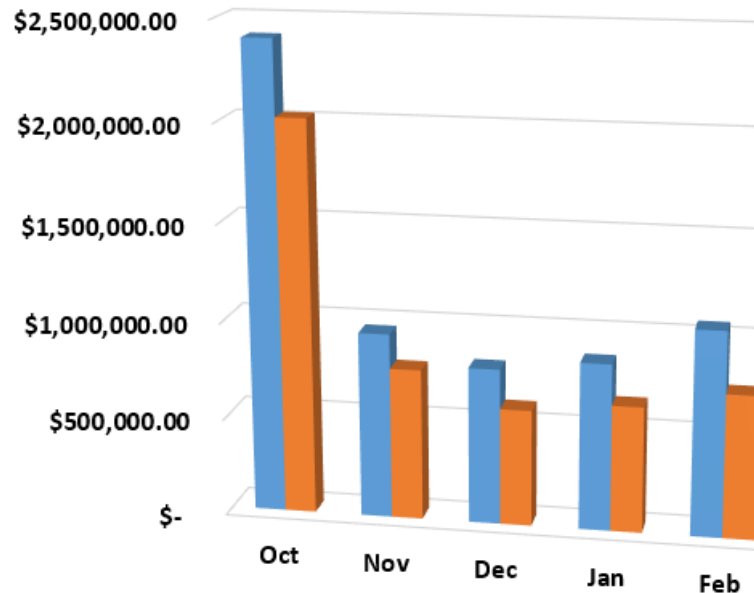
For five months ending
February 28, 2022



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	Accrual Attribution Data				
	<u>2021/2022 As of</u>	<u>2020/2021 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>3/31/22</u>	<u>3/31/21</u>			<u>FINAL 3/31/22</u>
Oct	\$ 2,404,040.14	\$ 2,019,211.86	\$ 384,828.28	19.06%	\$ 2,272,260.57
Nov	\$ 954,421.55	\$ 778,098.43	\$ 176,323.12	22.66%	\$ 773,407.05
Dec	\$ 803,334.61	\$ 599,977.34	\$ 203,357.27	33.89%	\$ 629,489.63
Jan	\$ 860,353.35	\$ 649,993.59	\$ 210,359.76	32.36%	\$ 658,068.99
Feb	\$ 1,057,128.22	\$ 739,727.43	\$ 317,400.79	42.91%	\$ 758,218.71
Mar-Sep	\$ 28,353.10	\$ 17,931.33			
	\$ 6,107,630.97	\$ 4,804,939.98	\$ 1,302,690.99	27.11%	\$ 5,091,444.95

■ 2021/2022 As of 3/31/22 ■ 2020/2021 As of 3/31/21



Collected in						
	Nov	Dec	Jan	Feb	Mar	
Pre	\$ 95,094.46	\$ 29,392.17	\$ 43,263.83	\$ 20,880.20	\$ 6,628.28	\$ 195,258.94
Oct	\$ 2,335,738.26	\$ 56,407.16	\$ 9,445.05	\$ 1,012.14	\$ 1,437.53	\$ 2,404,040.14
Nov	\$ 9,507.94	\$ 918,720.71	\$ 16,821.59	\$ 8,407.03	\$ 964.28	\$ 954,421.55
Dec		\$ 7,665.65	\$ 770,021.25	\$ 15,104.36	\$ 10,543.35	\$ 803,334.61
Jan		\$ 31.02	\$ 7,477.69	\$ 810,050.15	\$ 42,794.49	\$ 860,353.35
Feb			\$ 784.95	\$ 12,993.30	\$ 1,043,349.97	\$ 1,057,128.22
Mar				\$ 202.80	\$ 26,927.41	\$ 27,130.21
Apr					\$ 1,222.89	\$ 1,222.89
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,440,340.66	\$ 1,012,216.71	\$ 847,814.36	\$ 868,649.98	\$ 1,133,868.20	\$ 6,302,889.91

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date February 2022 and 2021

For the month ending February 2022

	Current period	Prior periods	Total
Taxes	1,068,872	53,686	1,122,558
Penalties	2,623	8,131	10,754
Interest	6	551	556
Total Collections	1,071,500	62,368	1,133,868

Fiscal year to date through February 2022

	Current period	Prior periods	Total
Taxes	5,932,748	305,837	6,238,586
Penalties	9,910	38,806	48,717
Interest	2,035	13,552	15,588
Total Collections	5,944,694	358,196	6,302,890

For the month ending February 2021

	Current period	Prior periods	Total
Taxes	746,114	48,496	794,610
Penalties	2,865	8,313	11,179
Interest	10	1,130	1,140
Total Collections	748,989	57,940	806,929

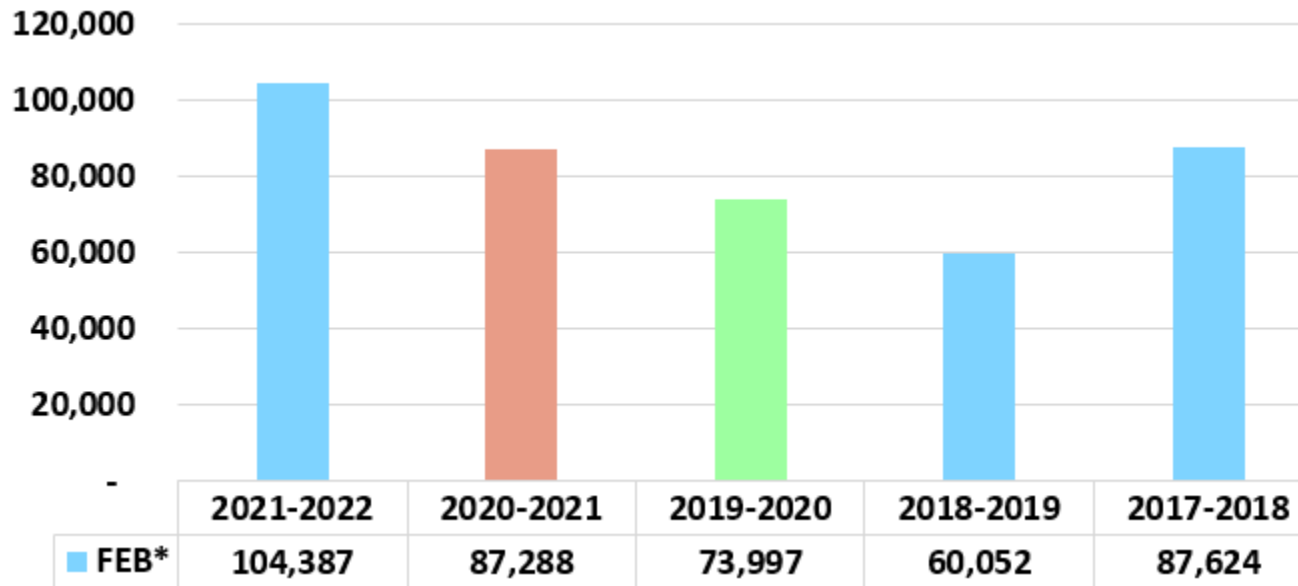
Fiscal year to date through February 2021

	Current period	Prior periods	Total
Taxes	4,655,985	258,372	4,914,357
Penalties	10,637	42,591	53,228
Interest	34	14,990	15,024
Total Collections	4,666,656	315,953	4,982,609

Cash Collection Analysis:

Panama City

For the month ending
February 28, 2022

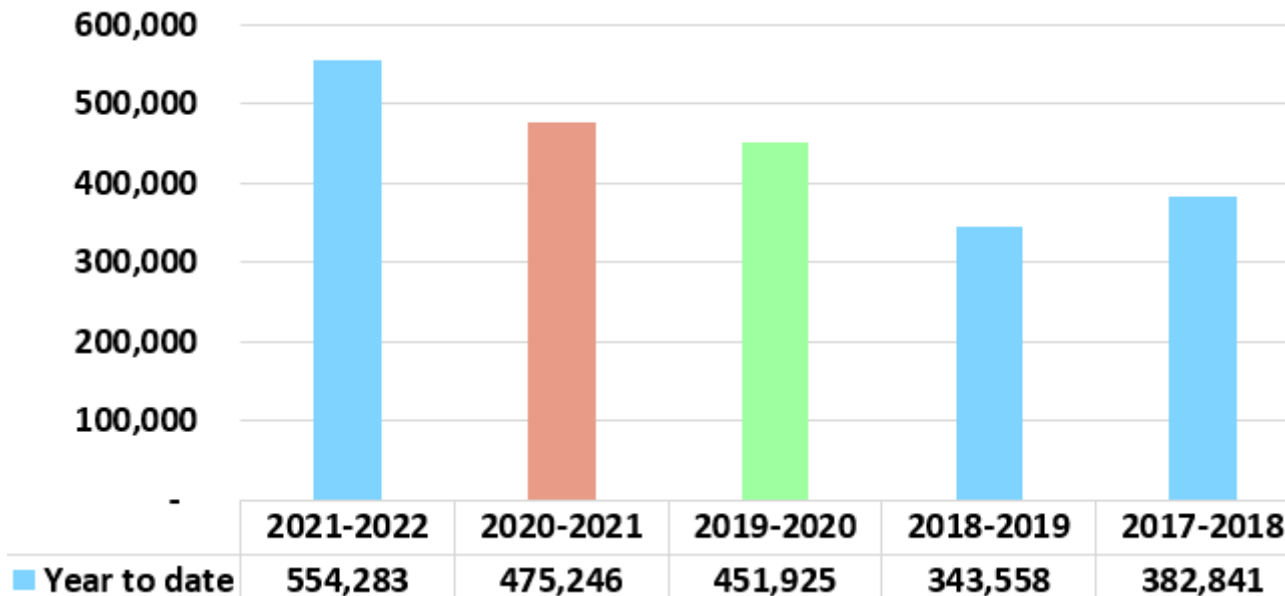


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Cash Collection Analysis:

Panama City

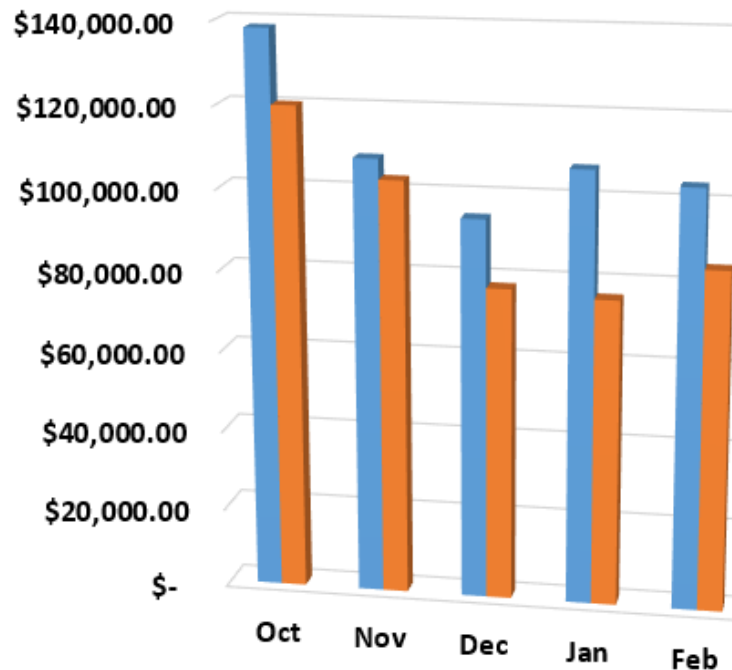
For five months ending
February 28, 2022



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Accrual Attribution Data					
	<u>2021/2022 As</u> <u>of 3/31/22</u>	<u>2020/2021 As</u> <u>of 3/31/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u> <u>FINAL 3/31/22</u>
Oct	\$ 138,218.31	\$ 120,055.75	\$ 18,162.56	15.13%	\$ 133,565.86
Nov	\$ 107,978.17	\$ 102,962.22	\$ 5,015.95	4.87%	\$ 102,962.22
Dec	\$ 94,406.13	\$ 77,753.41	\$ 16,652.72	21.42%	\$ 81,160.38
Jan	\$ 107,162.15	\$ 76,157.85	\$ 31,004.30	40.71%	\$ 76,372.67
Feb	\$ 103,829.83	\$ 84,413.62	\$ 19,416.21	23.00%	\$ 85,361.71
Mar-Sep	\$ 392.26	\$ 392.68			
	\$ 551,986.85	\$ 461,735.53	\$ 90,251.32	19.55%	\$ 479,422.84

■ 2021/2022 As of 3/31/22 ■ 2020/2021 As of 3/31/21



		Collected in					
		Nov	Dec	Jan	Feb	Mar	
Attributed period	Pre	\$ 1,646.81	\$ 648.85				\$ 2,295.66
	Oct	\$ 134,081.27	\$ 3,843.09		\$ 293.95		\$ 138,218.31
	Nov	\$ 80.00	\$ 95,269.79	\$ 148.09	\$ 12,480.29		\$ 107,978.17
	Dec		\$ 357.25	\$ 81,545.23	\$ 12,503.65		\$ 94,406.13
	Jan			\$ 109.05	\$ 106,888.00	\$ 165.10	\$ 107,162.15
	Feb					\$ 103,829.83	\$ 103,829.83
	Mar					\$ 392.26	\$ 392.26
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
	Post						\$ -
		\$ 135,808.08	\$ 100,118.98	\$ 81,802.37	\$ 132,165.89	\$ 104,387.19	\$ 554,282.51

*Note: This report delineates the attribution of collected revenue in a given reporting period.



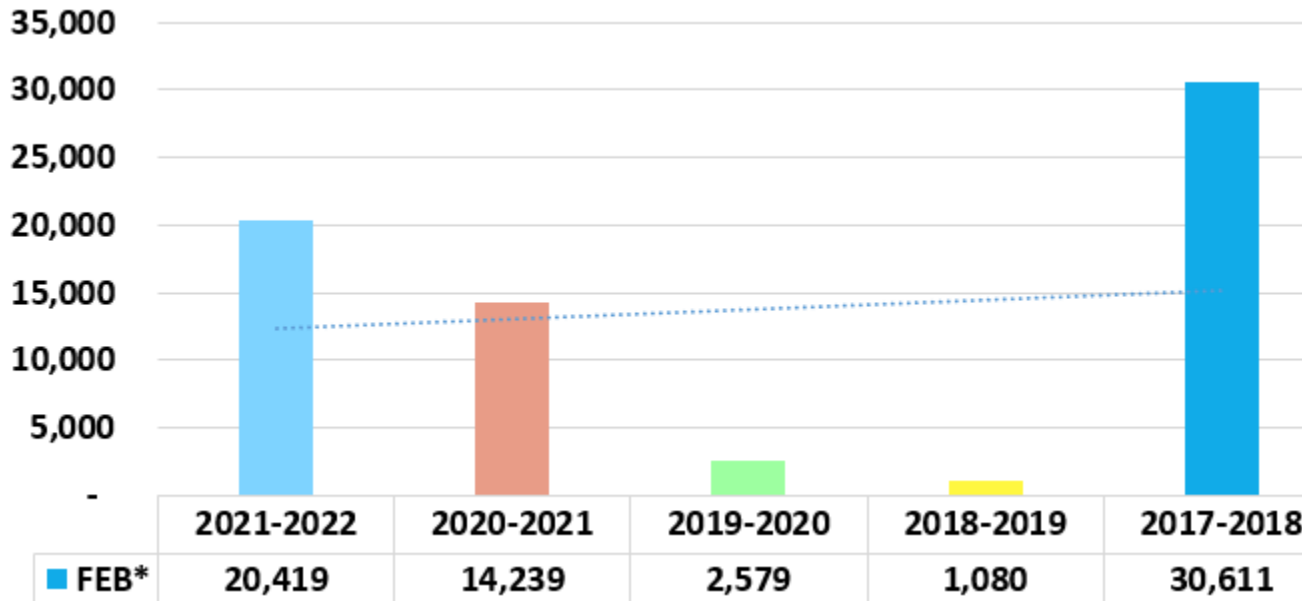
Schedule of Collection Allocation Panama City

For the month ending and fiscal year to date February 2022 and 2021

	For the month ending February 2022			For the month ending February 2021		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	102,878	65	102,943	84,756	2,135	86,891
Penalties	1,324	100	1,424	50	253	303
Interest	20	0	20	-	94	94
Total Collections	104,222	165	104,387	84,806	2,482	87,288
	Fiscal year to date through February 2022			Fiscal year to date through February 2021		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	520,909	27,982	548,890	452,514	19,507	472,021
Penalties	1,624	3,133	4,757	1,518	918	2,436
Interest	20	615	635	27	761	789
Total Collections	522,553	31,730	554,283	454,059	21,186	475,246

Cash Collection Analysis: Mexico Beach

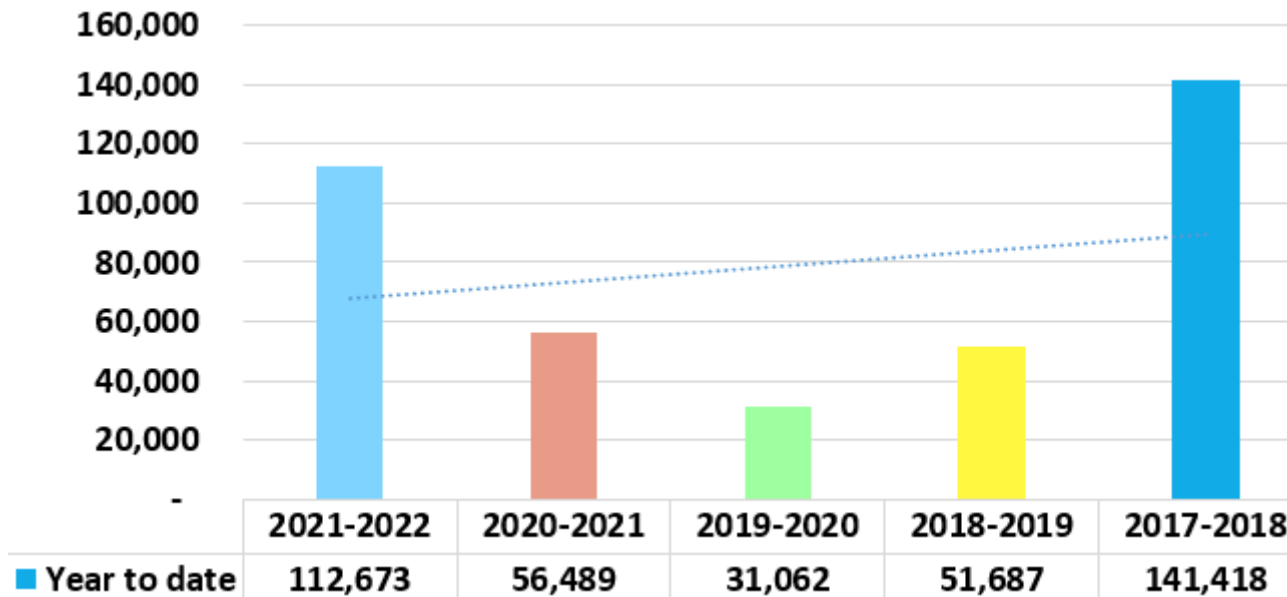
For the month ending
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Cash Collection Analysis: Mexico Beach

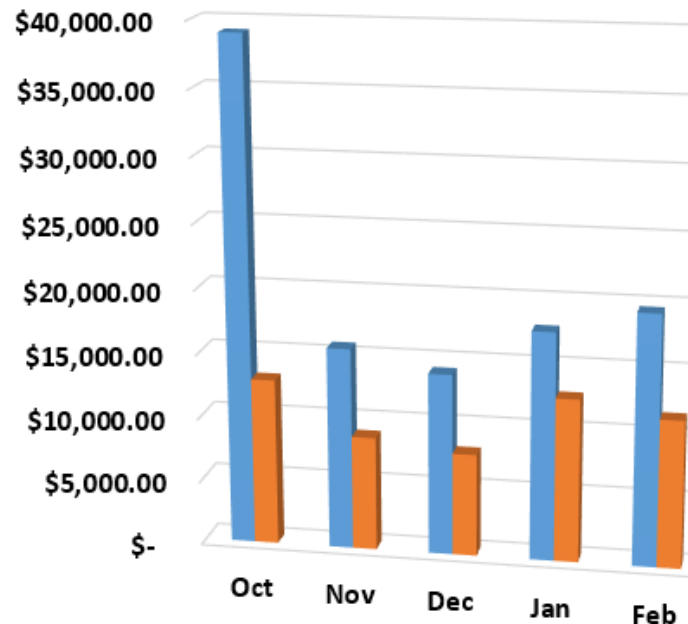
For five months ending
February 28, 2022



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Accrual Attribution Data					
	<u>2021/2022 As</u>	<u>2020/2021 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>of 3/31/22</u>	<u>of 3/31/21</u>			<u>FINAL 3/31/22</u>
Oct	\$ 39,069.46	\$ 12,958.76	\$ 26,110.70	201.49%	\$ 17,947.28
Nov	\$ 15,697.13	\$ 8,848.80	\$ 6,848.33	77.39%	\$ 9,586.45
Dec	\$ 14,110.28	\$ 7,972.04	\$ 6,138.24	77.00%	\$ 11,522.34
Jan	\$ 17,764.36	\$ 12,717.49	\$ 5,046.87	39.68%	\$ 12,927.31
Feb	\$ 19,538.89	\$ 11,527.25	\$ 8,011.64	69.50%	\$ 12,043.77
Mar-Sep	\$ 956.23	\$ -			
	\$ 107,136.35	\$ 54,024.34	\$ 53,112.01	98.31%	\$ 64,027.15

■ 2021/2022 As of 3/31/22 ■ 2020/2021 As of 3/31/21



		Collected in					
		Nov	Dec	Jan	Feb	Mar	
Attributed period	Pre	\$ 4,543.85	\$ 992.33				\$ 5,536.18
	Oct	\$ 35,136.91	\$ 3,434.28	\$ 498.27			\$ 39,069.46
	Nov	\$ 180.86	\$ 15,121.84	\$ 344.43	\$ 50.00		\$ 15,697.13
	Dec		\$ 532.25	\$ 13,239.24	\$ 338.61	\$ 0.18	\$ 14,110.28
	Jan			\$ 246.32	\$17,385.16	\$ 132.88	\$ 17,764.36
	Feb				\$ 209.07	\$ 19,329.82	\$ 19,538.89
	Mar					\$ 956.23	\$ 956.23
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
Post						\$ -	
		\$ 39,861.62	\$ 20,080.70	\$ 14,328.26	\$17,982.84	\$ 20,419.11	\$ 112,672.53

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Mexico Beach

For the month ending and fiscal year to date February 2022 and 2021

For the month ending February 2022

	Current period	Prior periods	Total
Taxes	19,932	82	20,014
Penalties	353	50	403
Interest	1	1	1
Total Collections	20,286	133	20,419

For the month ending February 2021

	Current period	Prior periods	Total
Taxes	11,402	2,495	13,896
Penalties	125	163	289
Interest	0	54	54
Total Collections	11,527	2,712	14,239

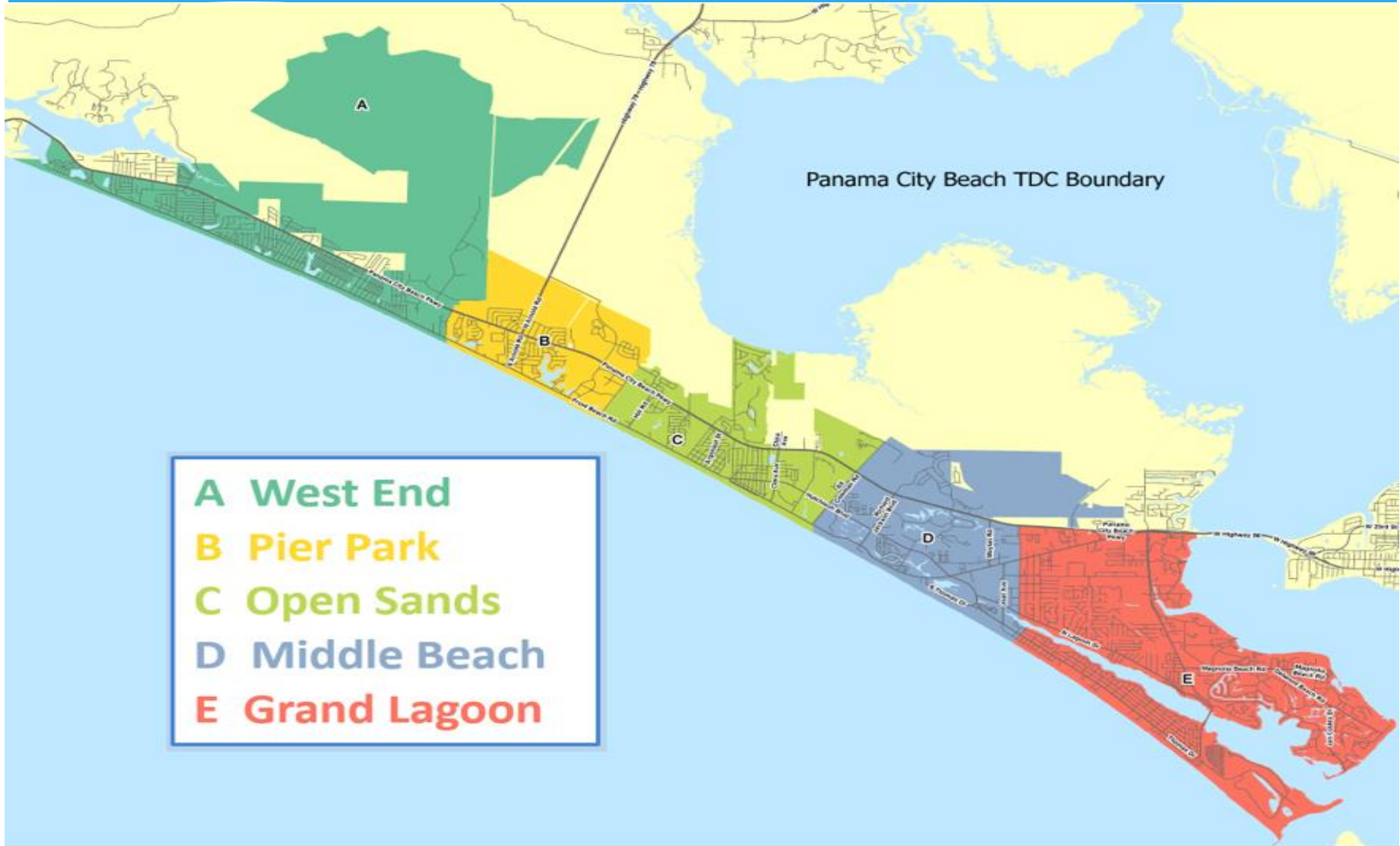
Fiscal year to date through February 2022

	Current period	Prior periods	Total
Taxes	101,784	9,245	111,028
Penalties	553	971	1,525
Interest	1	119	120
Total Collections	102,338	10,335	112,673

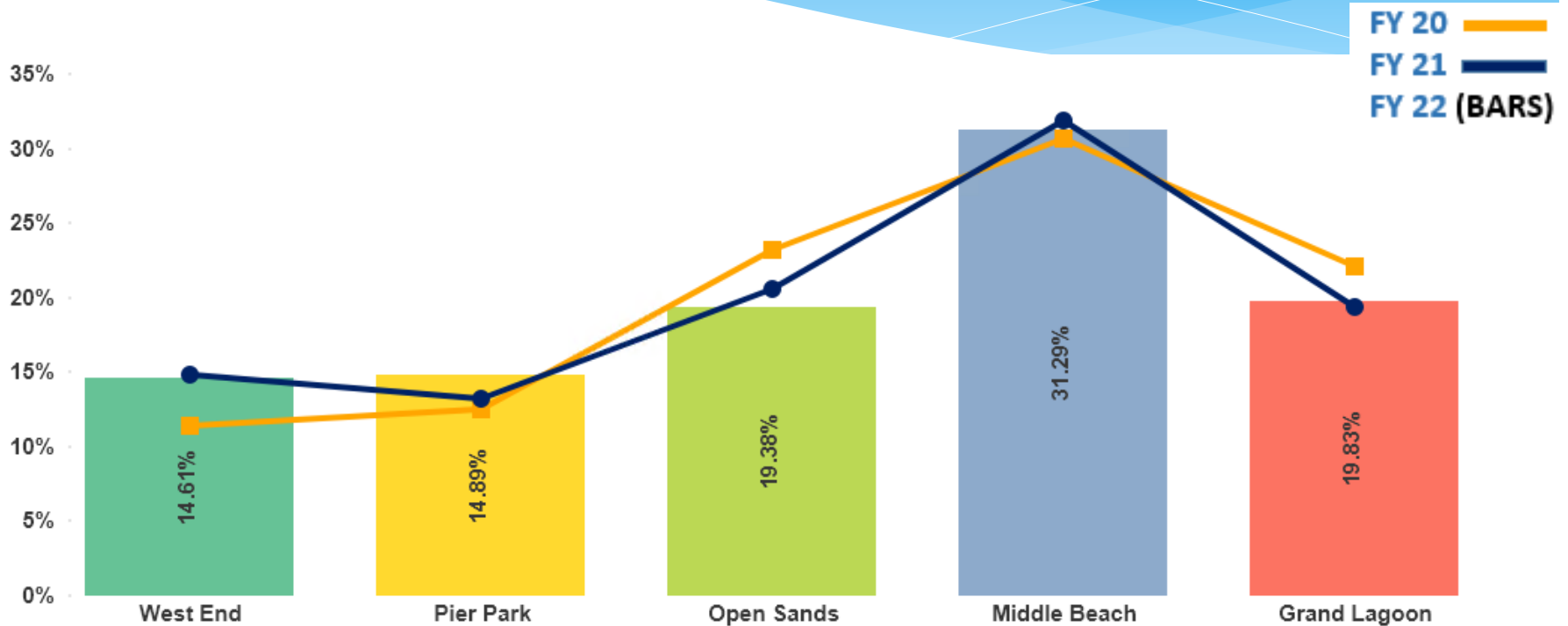
Fiscal year to date through February 2021

	Current period	Prior periods	Total
Taxes	48,463	6,770	55,233
Penalties	392	770	1,161
Interest	1	95	95
Total Collections	48,855	7,634	56,489

TDC Zones: Panama City Beach and Surrounding

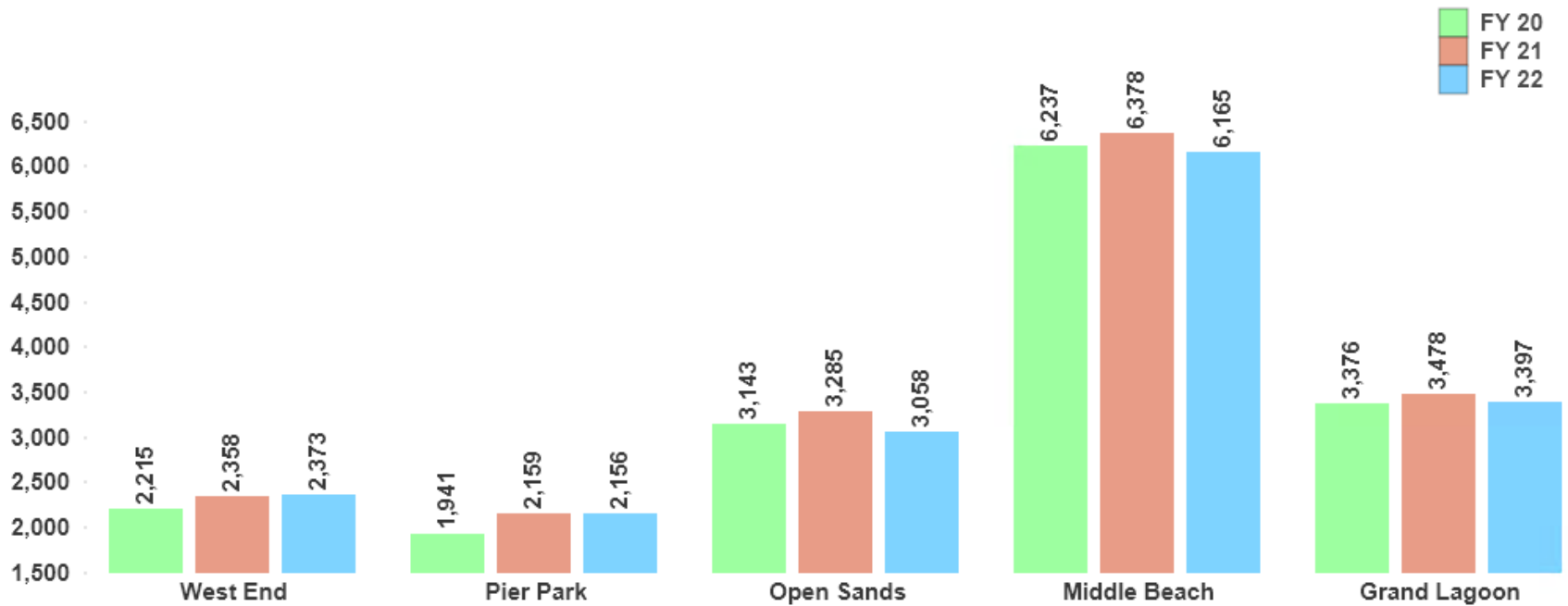


Annual % of Gross Receipts by Zones Three Year February Comparison



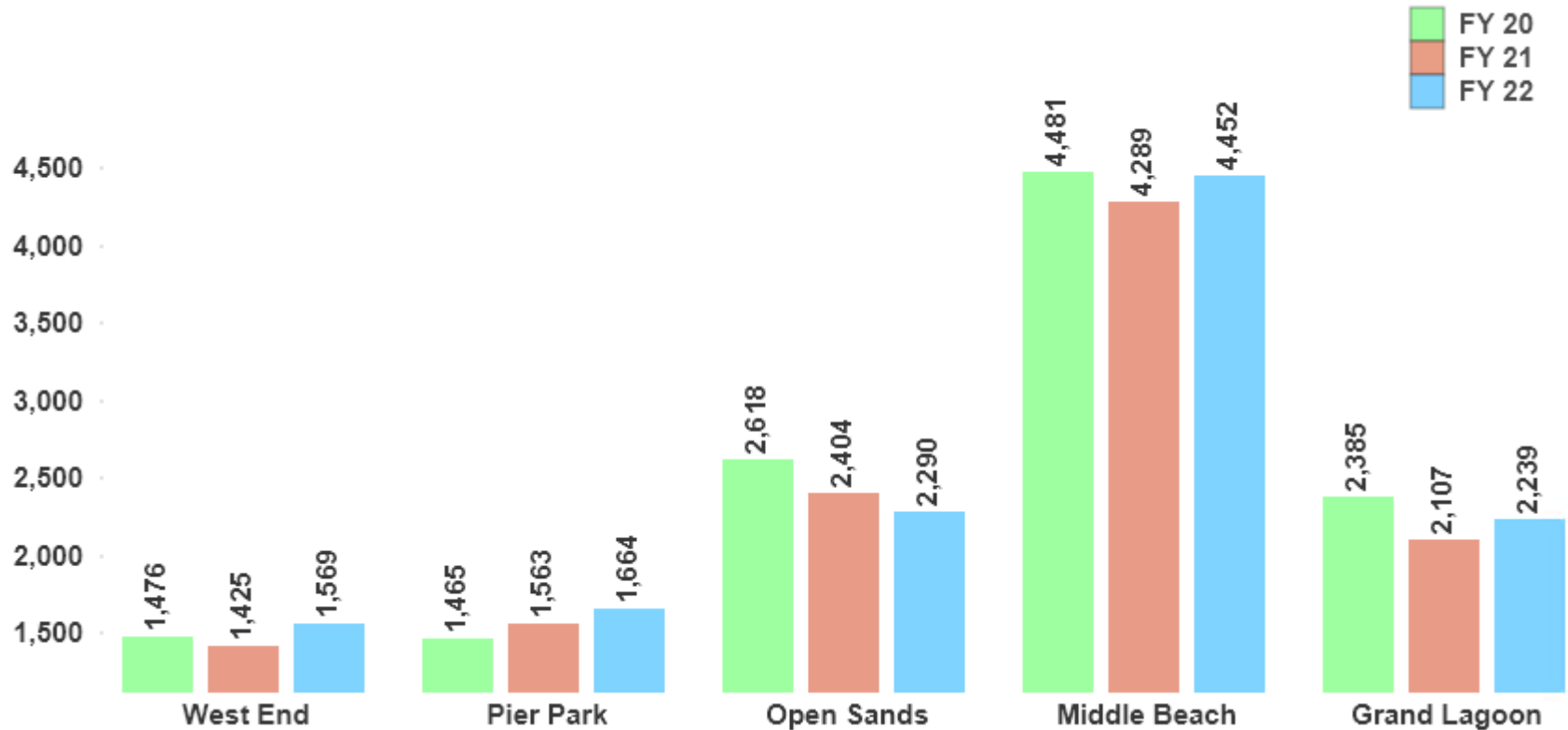
Feb	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY20	11.45%	12.50%	23.23%	30.66%	22.16%
FY21	14.88%	13.27%	20.56%	31.90%	19.40%
FY22	14.61%	14.89%	19.38%	31.29%	19.83%

Total Unit Count Three Year February Comparison



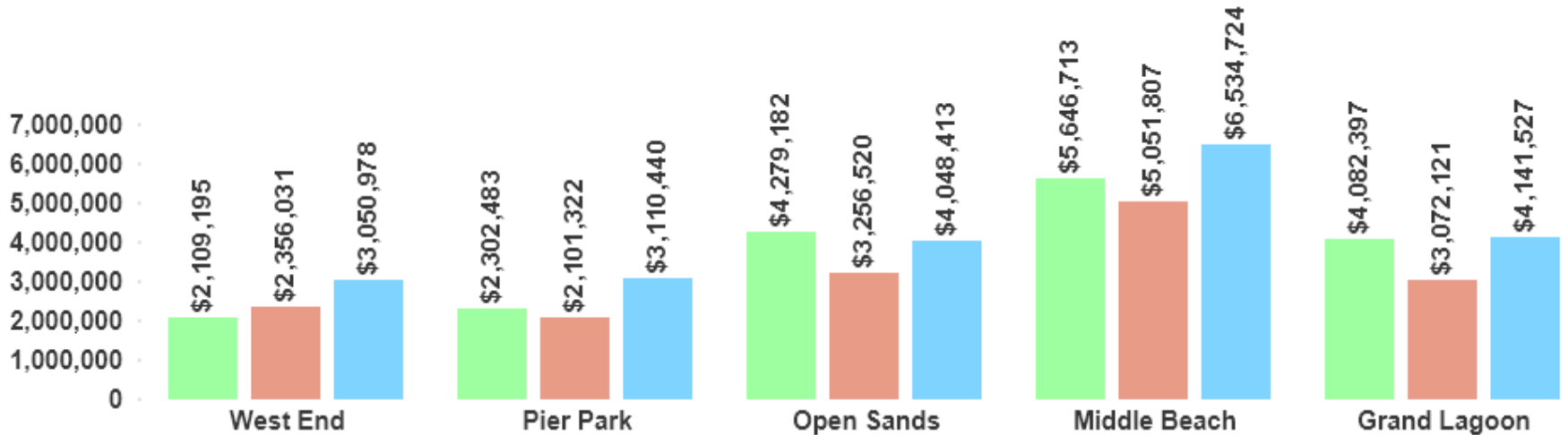
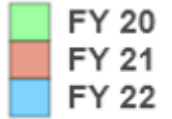
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	17,245	17,223	17,532	17,302	16,912	17,129	17,192	17,453	17,553	17,567	17,495	17,673
FY 21	17,590	17,573	17,767	17,593	17,658	17,967	17,942	18,036	18,181	17,932	17,957	17,932
FY 22	17,778	17,751	17,626	17,486	17,149							

Unit Count Reporting Income Three Year February Comparison

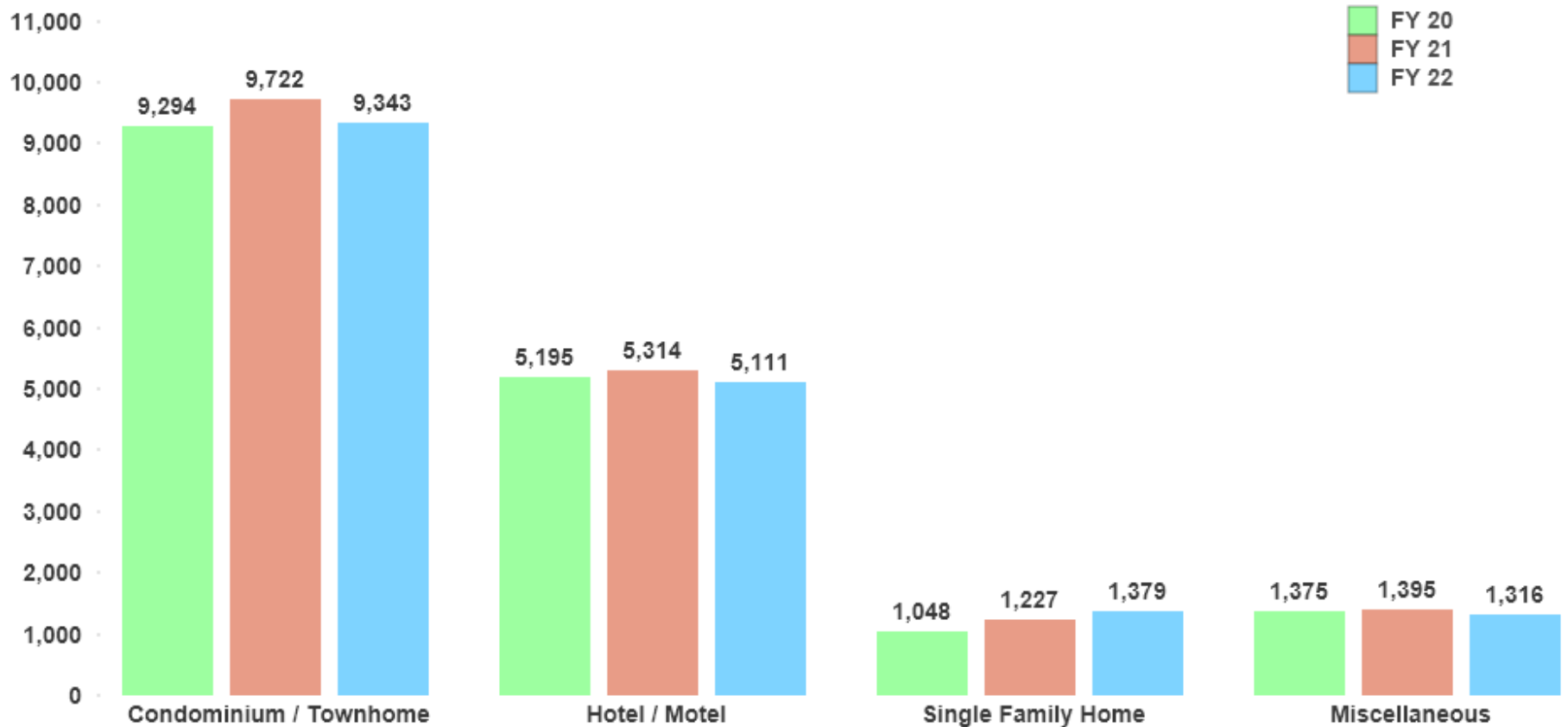


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	14,464	10,950	10,989	11,624	12,425	12,937	5,817	12,976	15,839	16,039	15,427	15,618
FY 21	14,995	12,060	10,758	11,455	11,788	15,221	15,775	16,225	16,589	16,543	16,496	16,021
FY 22	15,526	12,077	11,654	12,056	12,214							

Gross Rental Receipts Three Year February Comparison

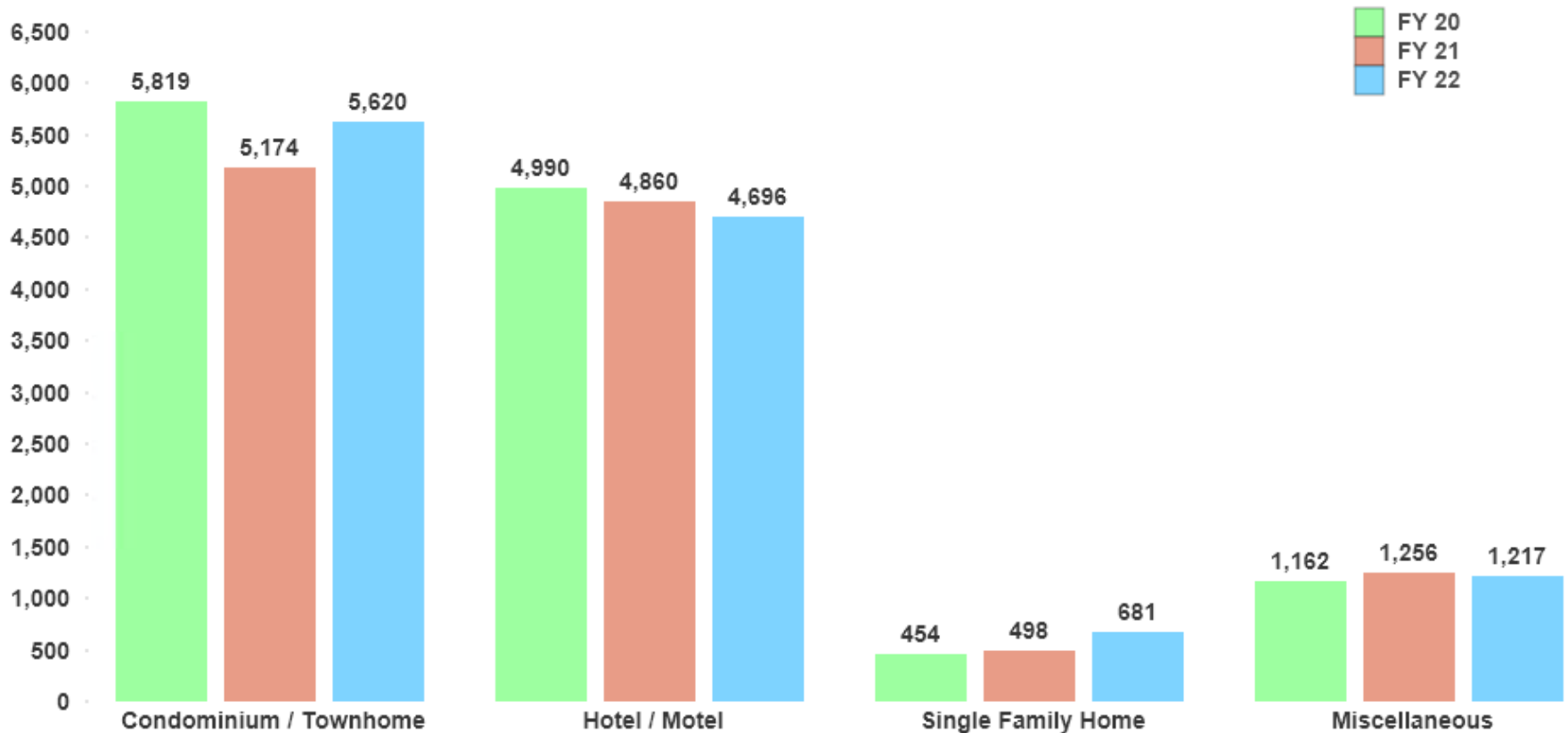


*Rounded to nearest whole dollar per each element

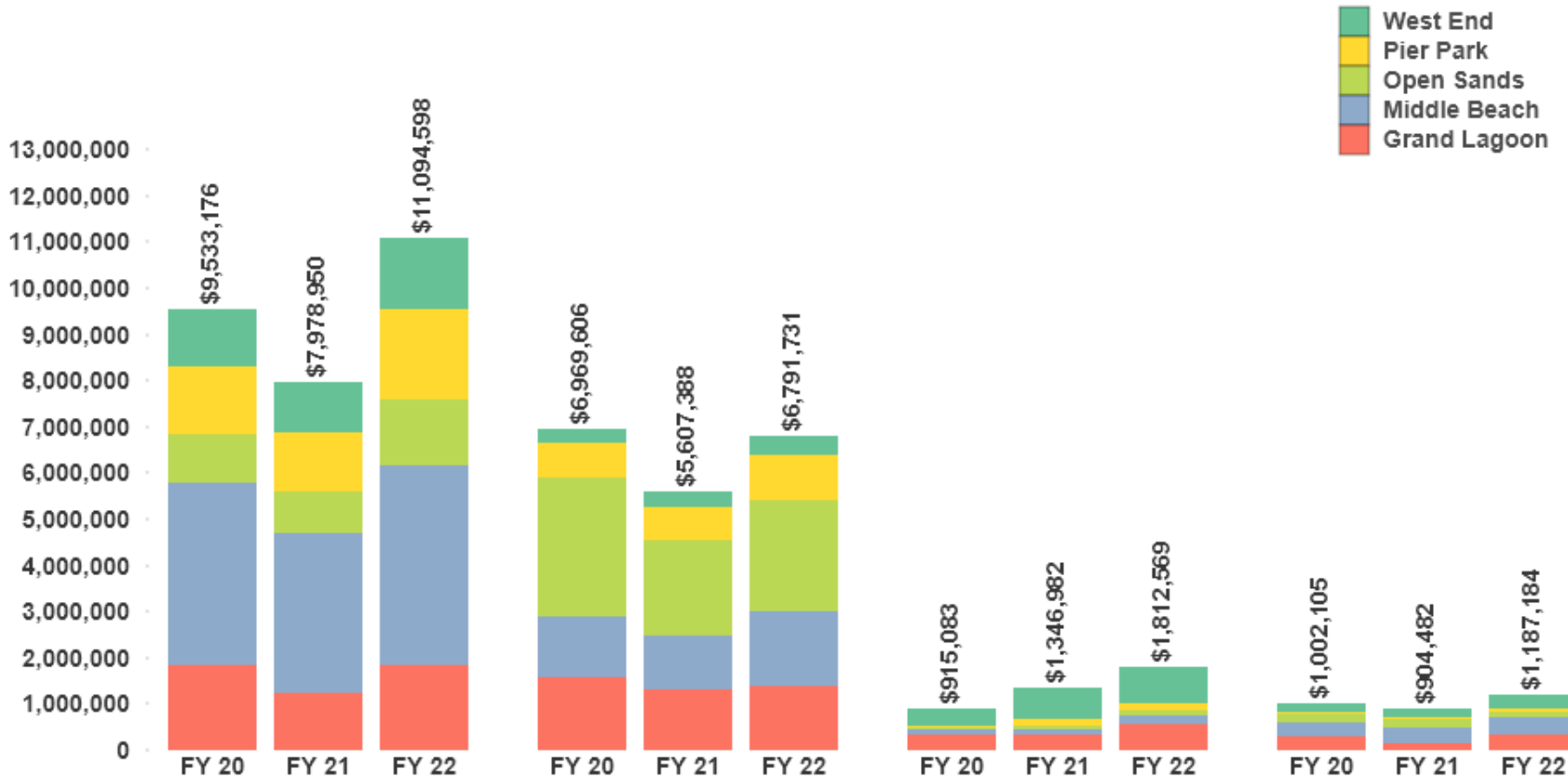


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - February



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

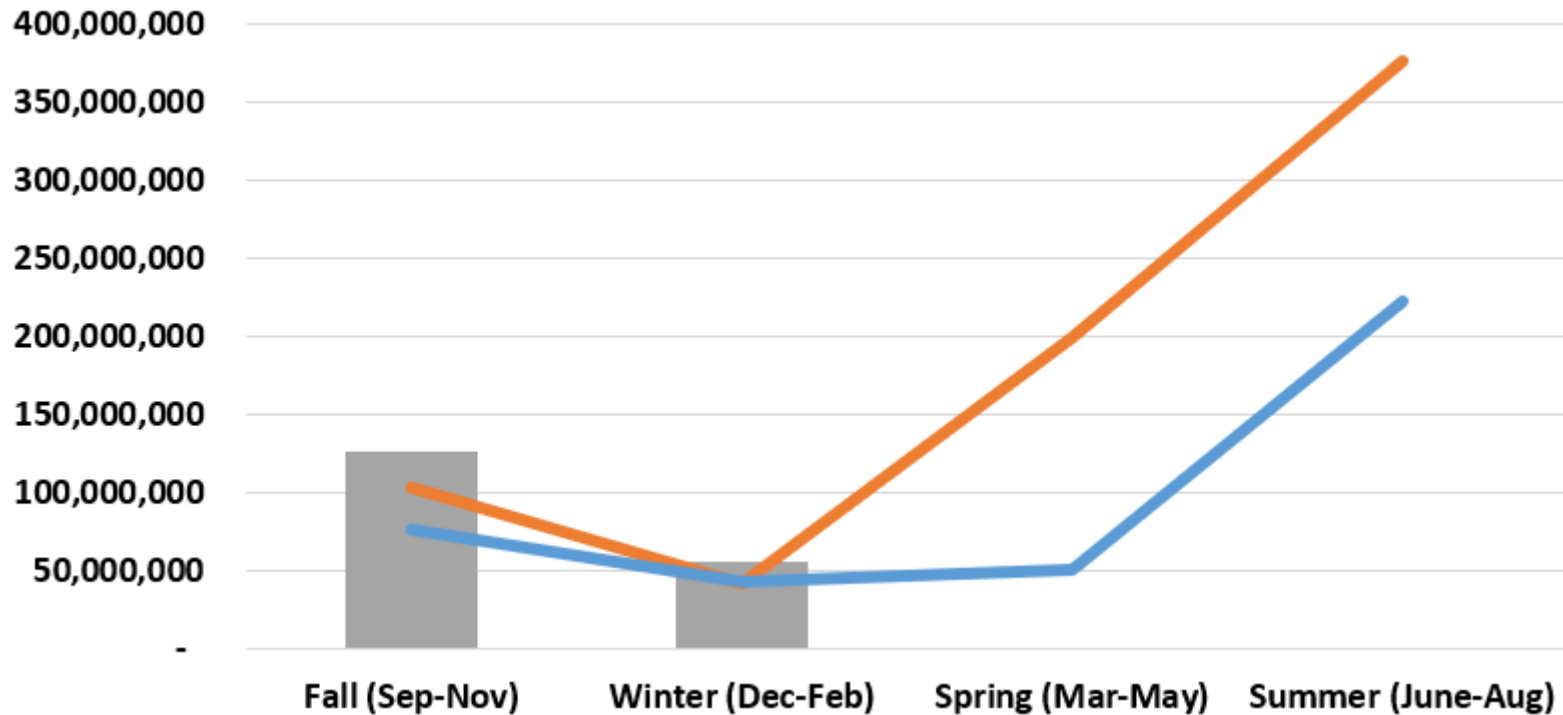
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

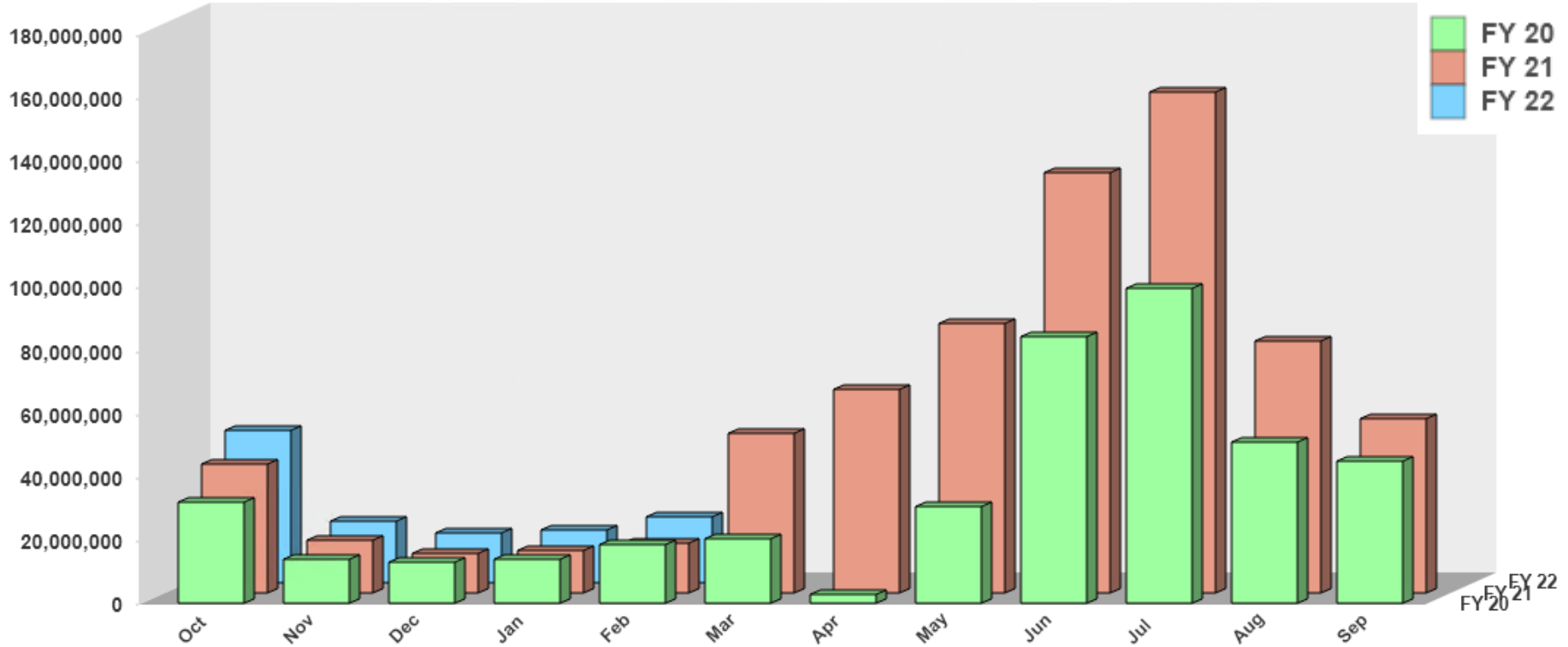
■ 2021-2022

— 2020-2021

— 2019-2020



Fiscal Year Ending September 30, 2022



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	\$31,798,613	\$13,920,076	\$13,193,731	\$13,987,997	\$18,419,970	\$20,339,637	\$2,826,680	\$30,543,743	\$84,600,497	\$99,585,322	\$51,156,733	\$44,801,064
FY 21	\$40,669,738	\$16,743,670	\$12,749,791	\$13,292,866	\$15,837,801	\$50,761,203	\$64,689,590	\$85,329,469	\$133,080,073	\$158,911,553	\$79,893,570	\$55,320,206
FY 22	\$48,152,302	\$19,535,105	\$15,768,802	\$16,785,741	\$20,886,081							

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: February 28, 2022

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb
West End	1 Bedroom	315	218	182	195	214
	2 Bedroom	549	328	300	327	396
	3+ Bedrooms	170	121	91	90	108
Pier Park	1 Bedroom	490	360	286	330	364
	2 Bedroom	491	391	289	312	363
	3+ Bedrooms	175	151	115	115	123
Open Sands	1 Bedroom	527	353	376	367	404
	2 Bedroom	324	221	199	219	237
	3+ Bedrooms	158	127	112	96	103
Middle Beach	1 Bedroom	1,431	807	952	916	946
	2 Bedroom	1,366	864	902	926	953
	3+ Bedrooms	760	532	509	512	519
Grand Lagoon	1 Bedroom	338	195	199	224	226
	2 Bedroom	790	451	446	548	502
	3+ Bedrooms	272	175	163	172	162

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb
West End	1 Bedroom	\$957,614.67	\$304,418.16	\$216,866.04	\$296,991.90	\$387,850.51
	2 Bedroom	\$1,986,851.61	\$548,315.92	\$433,400.79	\$609,884.85	\$875,687.20
	3+ Bedrooms	\$926,654.93	\$316,061.59	\$222,646.45	\$227,404.61	\$275,056.43
Pier Park	1 Bedroom	\$1,581,093.99	\$559,113.83	\$372,058.91	\$496,069.45	\$742,098.90
	2 Bedroom	\$1,990,192.17	\$751,534.85	\$454,985.02	\$604,298.87	\$885,087.13
	3+ Bedrooms	\$949,118.07	\$419,029.95	\$218,319.82	\$273,822.17	\$331,022.36
Open Sands	1 Bedroom	\$1,391,716.45	\$483,947.34	\$400,584.25	\$507,727.12	\$667,506.41
	2 Bedroom	\$1,121,288.59	\$393,965.24	\$260,821.96	\$422,642.45	\$503,859.10
	3+ Bedrooms	\$889,201.45	\$356,737.50	\$246,870.09	\$233,479.14	\$267,778.72
Middle Beach	1 Bedroom	\$3,332,695.55	\$943,534.78	\$997,060.40	\$1,110,917.05	\$1,415,655.45
	2 Bedroom	\$4,444,360.04	\$1,403,362.14	\$1,254,025.29	\$1,423,926.56	\$1,833,411.60
	3+ Bedrooms	\$3,636,343.07	\$1,201,396.50	\$1,130,838.10	\$928,390.87	\$1,052,344.24
Grand Lagoon	1 Bedroom	\$908,906.94	\$276,755.80	\$233,126.62	\$363,817.57	\$402,019.28
	2 Bedroom	\$2,624,768.77	\$768,454.18	\$804,174.55	\$1,030,737.18	\$1,069,217.00
	3+ Bedrooms	\$1,350,370.03	\$413,079.84	\$343,169.96	\$395,120.65	\$386,003.27

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending February 28, 2022

Hotel/Motel Units:	4,696
Hotel/Motel Gross Receipts:	\$6,791,731

Single Family Units:	681
Single Family Gross Receipts:	\$1,812,569

Miscellaneous Units:	1,217
Miscellaneous Gross Receipts:	\$1,187,184

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

 **BILL KINSAUL**
CLERK OF COURT
& COMPTROLLER
BAY COUNTY



Bay County
Geographic Information System

Qlik 
QlikView® NPrinting