

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending April 30, 2022

Clerk of Court & Comptroller

Report for Month Ending

April 30, 2022

May 31, 2022

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the seven months ending April 30th, 2022. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul

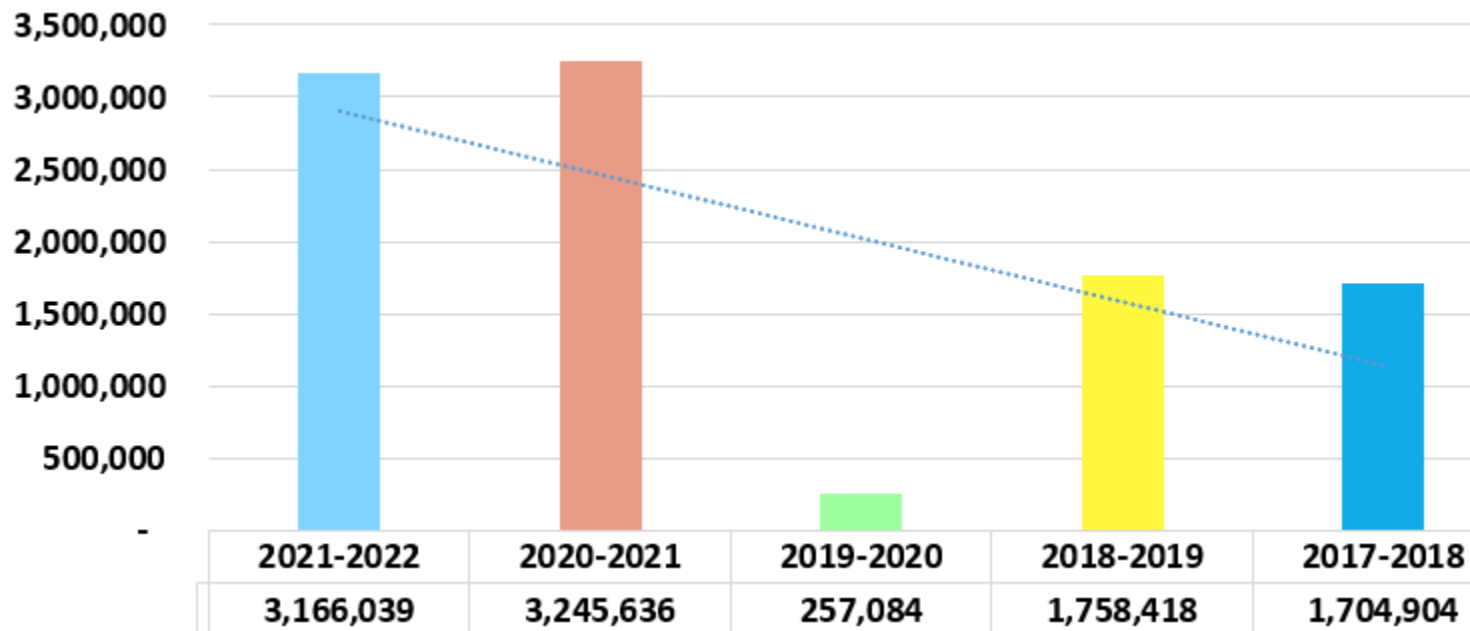
Clerk of Court and Comptroller



Bay County
Tourist Development Council

Cash Collection Analysis: Panama City Beach

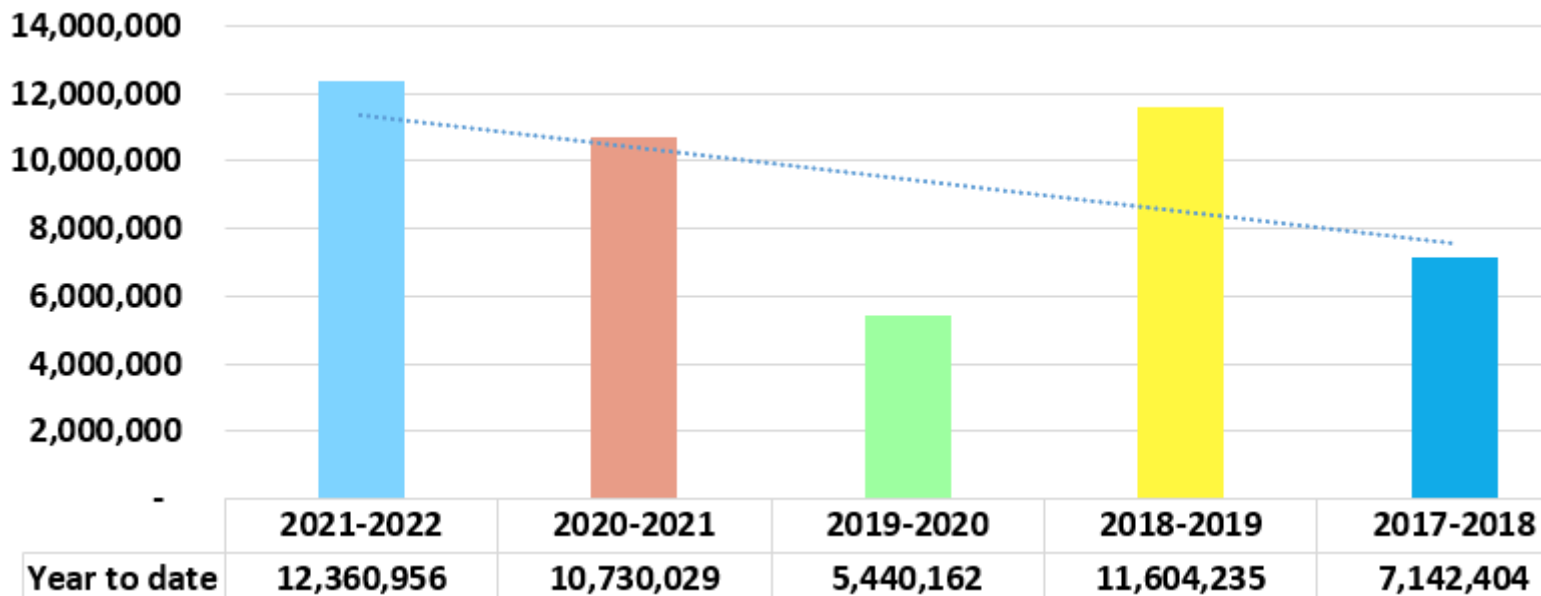
For the month ending
April 30, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

For seven months ending
April 30, 2022



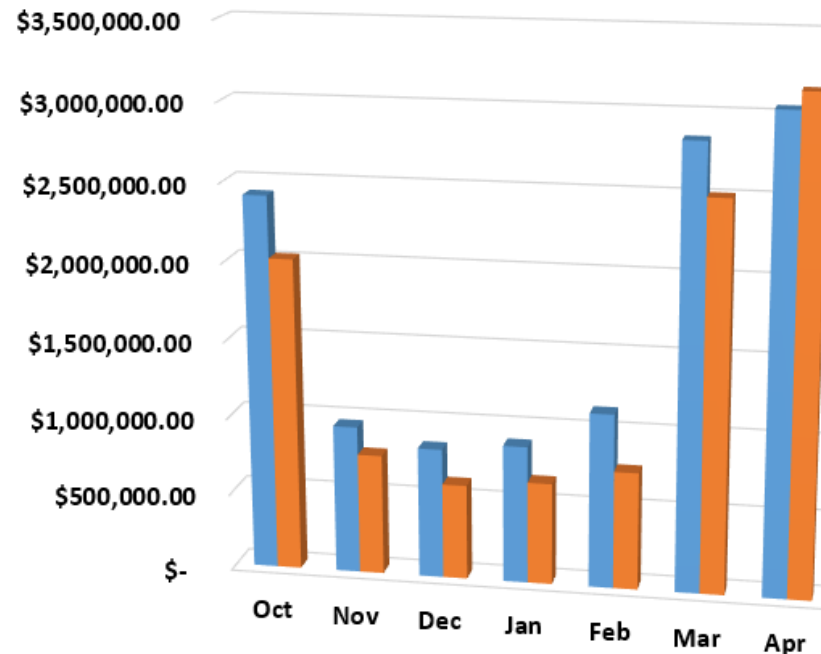
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Accrual Attribution Data

Panama City Beach

	<u>2021/2022 As of</u> <u>5/31/22</u>	<u>2020/2021 As of</u> <u>5/31/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u> <u>FINAL 5/31/22</u>
Oct	\$ 2,414,378.82	\$ 2,019,354.65	\$ 395,024.17	19.56%	\$ 2,272,260.57
Nov	\$ 957,221.96	\$ 778,627.79	\$ 178,594.17	22.94%	\$ 773,407.05
Dec	\$ 841,869.34	\$ 614,560.06	\$ 227,309.28	36.99%	\$ 629,489.63
Jan	\$ 890,039.20	\$ 658,692.53	\$ 231,346.67	35.12%	\$ 658,068.99
Feb	\$ 1,130,001.58	\$ 761,390.61	\$ 368,610.97	48.41%	\$ 758,218.71
Mar	\$ 2,844,012.11	\$ 2,505,416.93	\$ 338,595.18	13.51%	\$ 2,543,460.52
Apr	\$ 3,043,858.24	\$ 3,155,201.99	\$ (111,343.75)	-3.53%	\$ 3,274,500.42
May-Sep	\$ 33,577.16	\$ 24,464.56			
	\$ 12,154,958.41	\$ 10,517,709.12	\$ 1,637,249.29	15.57%	\$ 10,909,405.89

■ 2021/2022 As of 5/31/22 ■ 2020/2021 As of 5/31/21



Cash / Accrual Breakdown

Panama City Beach

FY2022

		Collected in							
		Nov	Dec	Jan	Feb	Mar	Apr	May	
Attributed period	Pre	\$ 95,094.46	\$ 29,392.17	\$ 43,263.83	\$ 20,880.20	\$ 6,628.28	\$ 7,250.16	\$ 3,488.09	\$ 205,997.19
	Oct	\$ 2,335,738.26	\$ 56,407.16	\$ 9,445.05	\$ 1,012.14	\$ 1,437.53	\$ 6,369.27	\$ 3,969.41	\$ 2,414,378.82
	Nov	\$ 9,507.94	\$ 918,720.71	\$ 16,821.59	\$ 8,407.03	\$ 964.28	\$ 1,565.32	\$ 1,235.09	\$ 957,221.96
	Dec		\$ 7,665.65	\$ 770,021.25	\$ 15,104.36	\$ 10,543.35	\$ 31,882.40	\$ 6,652.33	\$ 841,869.34
	Jan		\$ 31.02	\$ 7,477.69	\$ 810,050.15	\$ 42,794.49	\$ 26,917.56	\$ 2,768.29	\$ 890,039.20
	Feb			\$ 784.95	\$ 12,993.30	\$ 1,043,349.97	\$ 66,381.89	\$ 6,491.47	\$ 1,130,001.58
	Mar				\$ 202.80	\$ 26,927.41	\$ 2,719,584.13	\$ 97,297.77	\$ 2,844,012.11
	Apr					\$ 1,222.89	\$ 31,566.45	\$ 3,011,068.90	\$ 3,043,858.24
	May						\$ 509.48	\$ 32,911.73	\$ 33,421.21
	Jun							\$ 155.95	\$ 155.95
	Jul								\$ -
	Aug								\$ -
	Sep								\$ -
	Post								\$ -
		\$ 2,440,340.66	\$ 1,012,216.71	\$ 847,814.36	\$ 868,649.98	\$ 1,133,868.20	\$ 2,892,026.66	\$ 3,166,039.03	\$ 12,360,955.60

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date April 2022 and 2021

For the month ending April 2022

For the month ending April 2021

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	3,040,497	97,409	3,137,906	3,150,155	80,140	3,230,294
Penalties	3,623	23,396	27,019	2,200	11,331	13,531
Interest	17	1,097	1,114	27	1,783	1,811
Total Collections	3,044,137	121,902	3,166,039	3,152,382	93,255	3,245,636

Fiscal year to date through April 2022

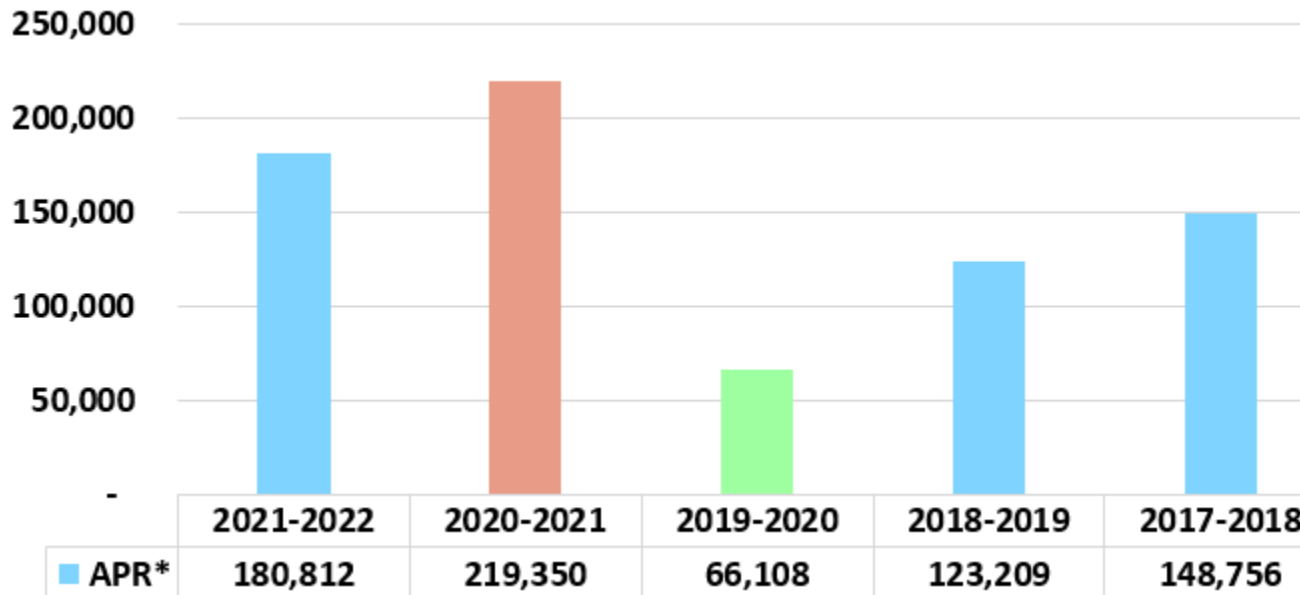
Fiscal year to date through April 2021

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	11,721,339	529,403	12,250,741	10,240,483	387,727	10,628,209
Penalties	16,976	74,777	91,753	19,765	61,443	81,208
Interest	2,176	16,285	18,461	93	20,519	20,612
Total Collections	11,740,491	620,465	12,360,956	10,260,341	469,688	10,730,029

Cash Collection Analysis:

Panama City

For the month ending
April 30, 2022

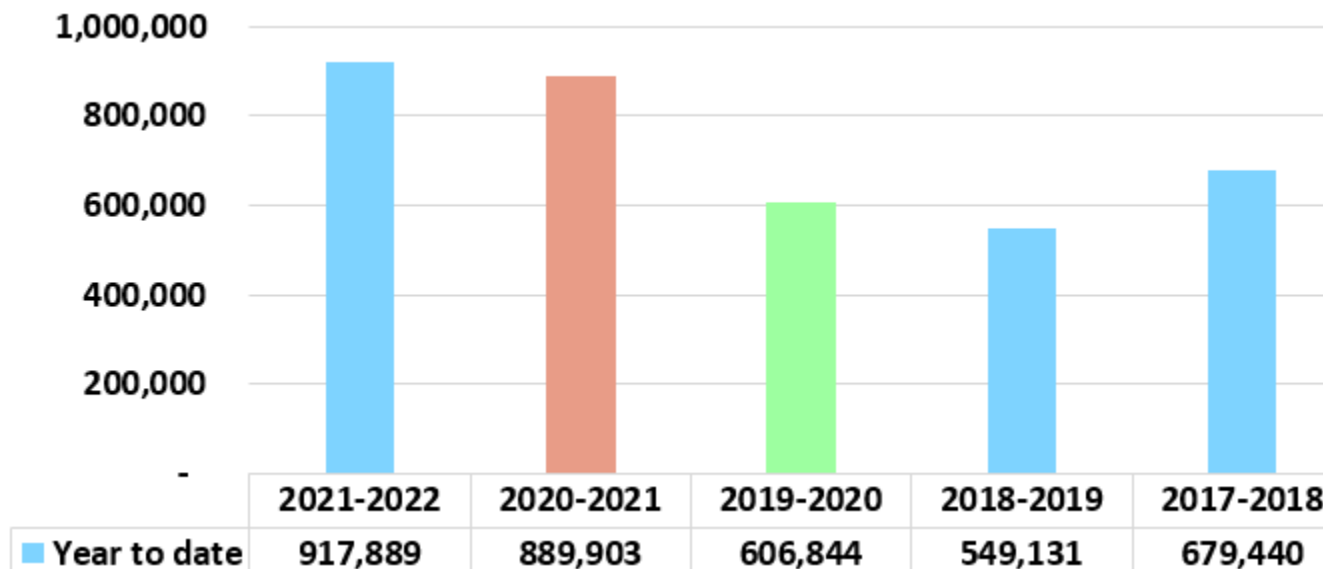


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Cash Collection Analysis:

Panama City

For seven months ending
April 30, 2022



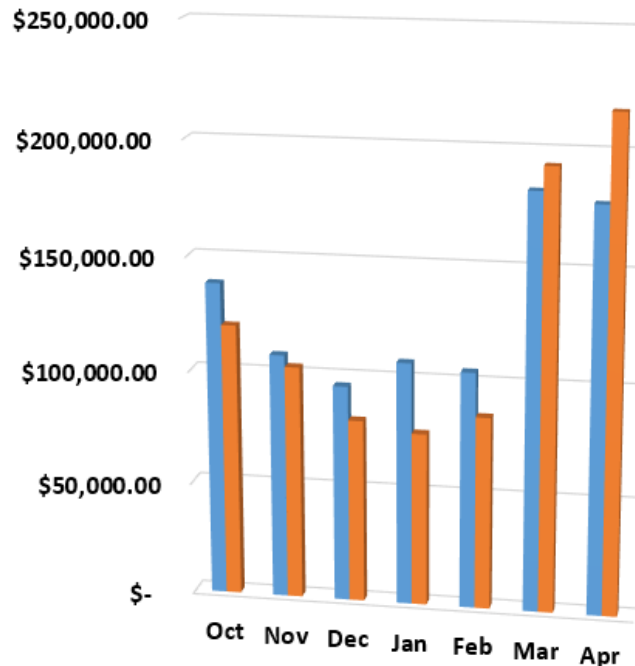
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Accrual Attribution Data

Panama City

	<u>2021/2022 As of 5/31/22</u>	<u>2020/2021 As of 5/31/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021 FINAL 5/31/22</u>
Oct	\$ 138,259.34	\$ 120,055.75	\$ 18,203.59	15.16%	\$ 133,565.86
Nov	\$ 107,978.17	\$ 102,962.22	\$ 5,015.95	4.87%	\$ 102,962.22
Dec	\$ 95,599.22	\$ 80,779.12	\$ 14,820.10	18.35%	\$ 81,160.38
Jan	\$ 107,240.95	\$ 76,372.67	\$ 30,868.28	40.42%	\$ 76,372.67
Feb	\$ 104,458.92	\$ 85,127.94	\$ 19,330.98	22.71%	\$ 85,361.71
Mar	\$ 182,800.90	\$ 193,316.89	\$ (10,515.99)	-5.44%	\$ 193,820.31
Apr	\$ 178,215.86	\$ 216,421.09	\$ (38,205.23)	-17.65%	\$ 229,606.18
May-Sep	\$ 482.52	\$ -			
	\$ 915,035.88	\$ 875,035.68	\$ 40,000.20	4.57%	\$ 902,849.33

■ 2021/2022 As of 5/31/22 ■ 2020/2021 As of 5/31/21



Cash / Accrual Breakdown

Panama City FY2022

		Collected in							
		Nov	Dec	Jan	Feb	Mar	Apr	May	
Attributed period	Pre	\$ 1,646.81	\$ 648.85					\$ 557.20	\$ 2,852.86
	Oct	\$ 134,081.27	\$ 3,843.09		\$ 293.95		\$ 41.03		\$ 138,259.34
	Nov	\$ 80.00	\$ 95,269.79	\$ 148.09	\$ 12,480.29				\$ 107,978.17
	Dec		\$ 357.25	\$ 81,545.23	\$ 12,503.65			\$ 1,193.09	\$ 95,599.22
	Jan			\$ 109.05	\$ 106,888.00	\$ 165.10		\$ 78.80	\$ 107,240.95
	Feb					\$ 103,829.83	\$ 535.34	\$ 93.75	\$ 104,458.92
	Mar					\$ 392.26	\$ 182,129.62	\$ 279.02	\$ 182,800.90
	Apr						\$ 87.75	\$ 178,128.11	\$ 178,215.86
	May							\$ 242.43	\$ 242.43
	Jun							\$ 240.09	\$ 240.09
	Jul								\$ -
	Aug								\$ -
	Sep								\$ -
Post								\$ -	
		\$ 135,808.08	\$ 100,118.98	\$ 81,802.37	\$ 132,165.89	\$ 104,387.19	\$ 182,793.74	\$ 180,812.49	\$ 917,888.74

*Note: This report delineates the attribution of collected revenue in a given reporting period.

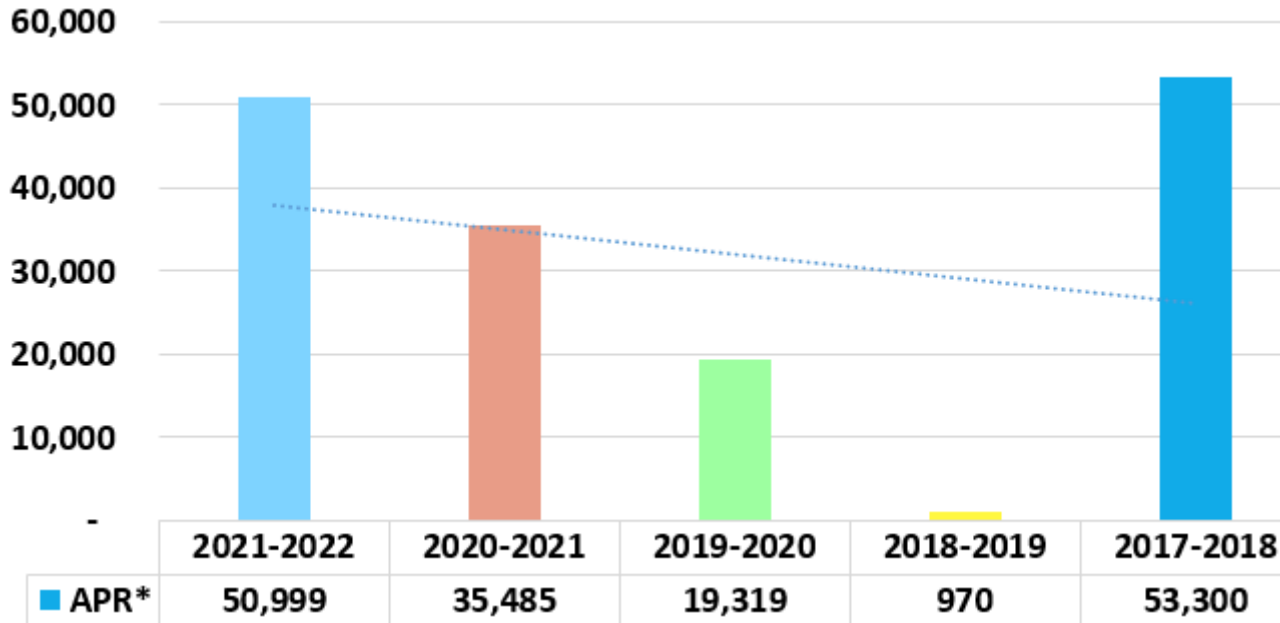
Schedule of Collection Allocation Panama City

For the month ending and fiscal year to date April 2022 and 2021

	For the month ending April 2022			For the month ending April 2021		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	178,611	1,932	180,542	216,421	2,571	218,992
Penalties	-	200	200	-	232	232
Interest	-	70	70	-	126	126
Total Collections	178,611	2,202	180,812	216,421	2,929	219,350
	Fiscal year to date through April 2022			Fiscal year to date through April 2021		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	881,212	30,247	911,459	861,782	24,404	886,185
Penalties	2,148	3,574	5,722	1,568	1,204	2,771
Interest	21	687	708	27	919	946
Total Collections	883,381	34,508	917,889	863,377	26,527	889,903

Cash Collection Analysis: Mexico Beach

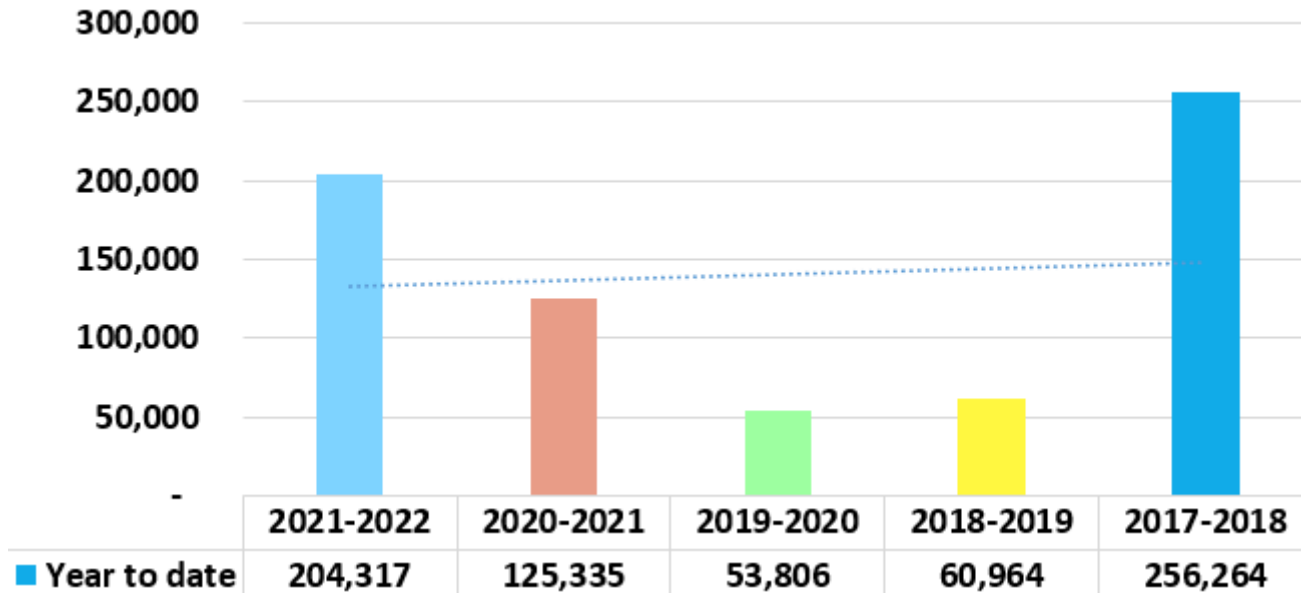
For the month ending
April 30, 2022



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Cash Collection Analysis: Mexico Beach

For seven months ending
April 30, 2022



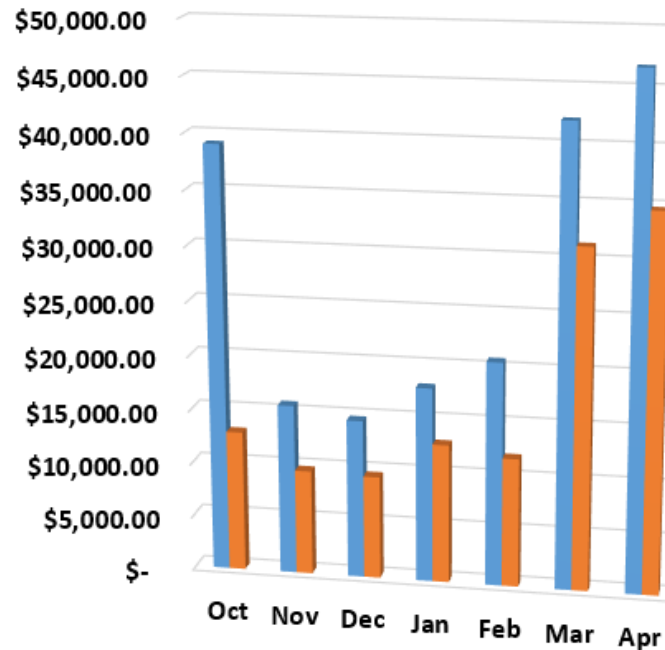
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Accrual Attribution Data

Mexico Beach

Accrual Attribution Data					
	<u>2021/2022 As</u>	<u>2020/2021 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>of 5/31/22</u>	<u>of 5/31/21</u>			<u>FINAL 5/31/22</u>
Oct	\$ 39,069.46	\$ 12,958.76	\$ 26,110.70	201.49%	\$ 17,947.28
Nov	\$ 15,697.13	\$ 9,663.29	\$ 6,033.84	62.44%	\$ 9,586.45
Dec	\$ 14,629.63	\$ 9,485.43	\$ 5,144.20	54.23%	\$ 11,522.34
Jan	\$ 17,971.86	\$ 12,825.58	\$ 5,146.28	40.13%	\$ 12,927.31
Feb	\$ 20,642.32	\$ 11,900.53	\$ 8,741.79	73.46%	\$ 12,043.77
Mar	\$ 42,099.48	\$ 31,291.37	\$ 10,808.11	34.54%	\$ 32,008.13
Apr	\$ 46,753.13	\$ 34,653.75	\$ 12,099.38	34.92%	\$ 36,085.09
May-Sep	\$ 1,918.22	\$ 90.67			
	\$ 198,781.23	\$ 122,869.38	\$ 75,911.85	61.78%	\$ 132,120.37

■ 2021/2022 As of 5/31/22 ■ 2020/2021 As of 5/31/21



Cash / Accrual Breakdown

Mexico Beach FY2022

		Collected in							
		Nov	Dec	Jan	Feb	Mar	Apr	May	
Attributed period	Pre	\$ 4,543.85	\$ 992.33						\$ 5,536.18
	Oct	\$ 35,136.91	\$ 3,434.28	\$ 498.27					\$ 39,069.46
	Nov	\$ 180.86	\$ 15,121.84	\$ 344.43	\$ 50.00				\$ 15,697.13
	Dec		\$ 532.25	\$ 13,239.24	\$ 338.61	\$ 0.18		\$ 519.35	\$ 14,629.63
	Jan			\$ 246.32	\$17,385.16	\$ 132.88	\$ 50.00	\$ 157.50	\$ 17,971.86
	Feb				\$ 209.07	\$ 19,329.82	\$ 556.84	\$ 546.59	\$ 20,642.32
	Mar					\$ 956.23	\$ 39,604.19	\$ 1,539.06	\$ 42,099.48
	Apr						\$ 434.58	\$ 46,318.55	\$ 46,753.13
	May							\$ 1,918.22	\$ 1,918.22
	Jun								\$ -
	Jul								\$ -
	Aug								\$ -
	Sep								\$ -
	Post								\$ -
		\$ 39,861.62	\$ 20,080.70	\$ 14,328.26	\$17,982.84	\$ 20,419.11	\$ 40,645.61	\$ 50,999.27	\$ 204,317.41

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Mexico Beach

For the month ending and fiscal year to date April 2022 and 2021

For the month ending April 2022

	Current period	Prior periods	Total
Taxes	47,938	2,375	50,313
Penalties	297	369	666
Interest	1	19	20
Total Collections	48,237	2,763	50,999

For the month ending April 2021

	Current period	Prior periods	Total
Taxes	34,672	702	35,374
Penalties	2	100	102
Interest	-	10	10
Total Collections	34,673	812	35,485

Fiscal year to date through April 2022

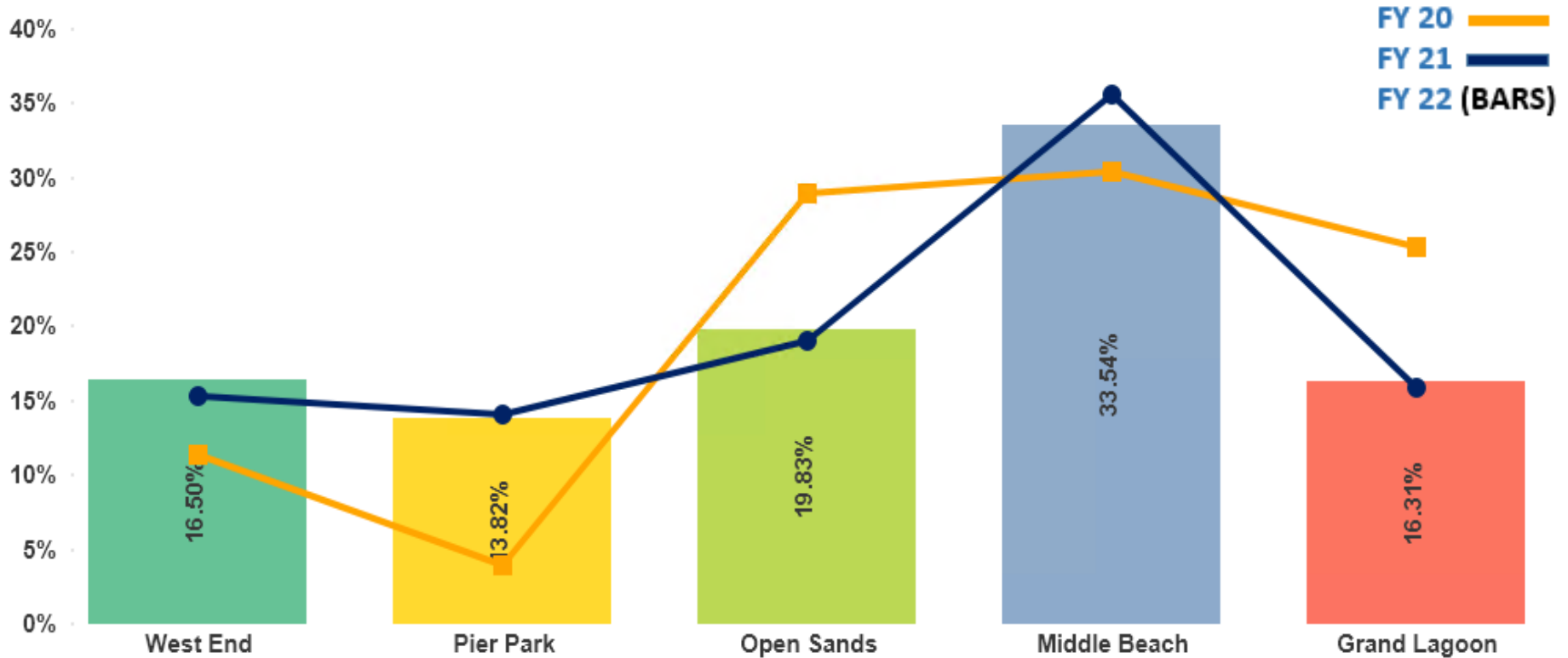
	Current period	Prior periods	Total
Taxes	189,304	11,975	201,279
Penalties	1,305	1,590	2,896
Interest	4	139	142
Total Collections	190,613	13,704	204,317

Fiscal year to date through April 2021

	Current period	Prior periods	Total
Taxes	113,911	9,504	123,415
Penalties	593	1,189	1,782
Interest	1	137	138
Total Collections	114,505	10,830	125,335

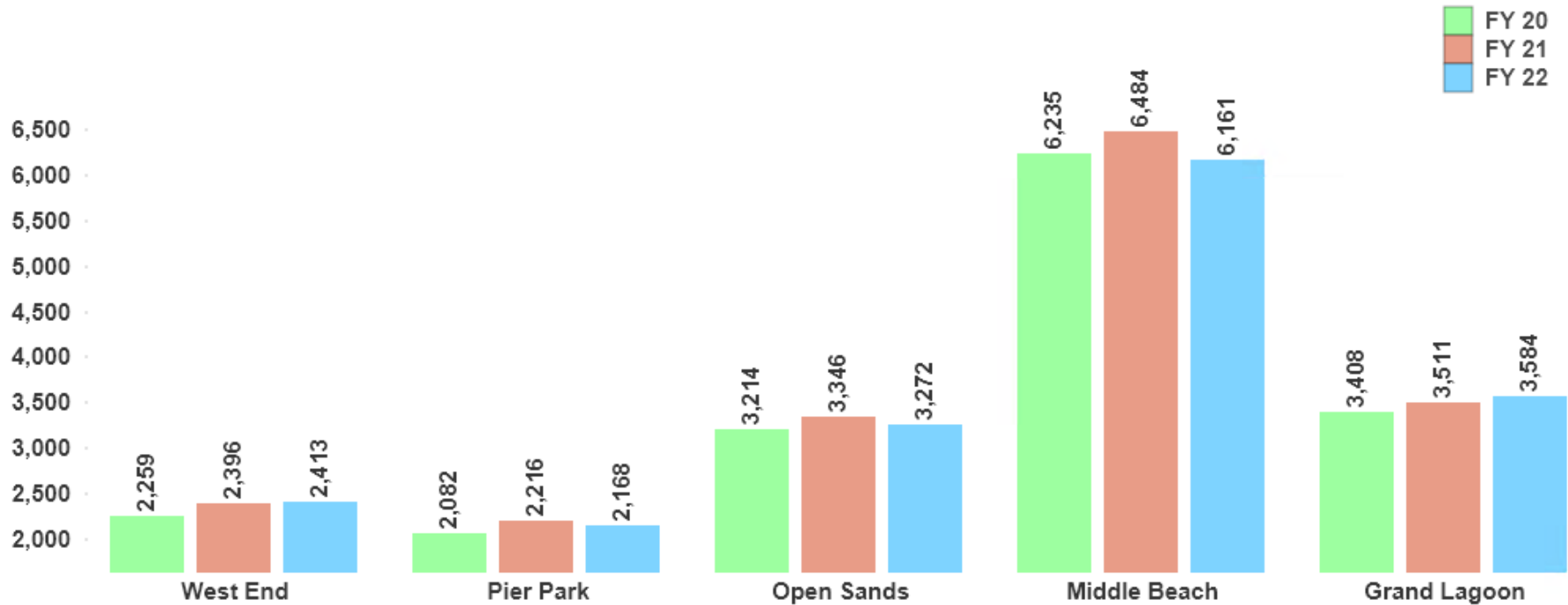
TDC Zones: Panama City Beach and Surrounding





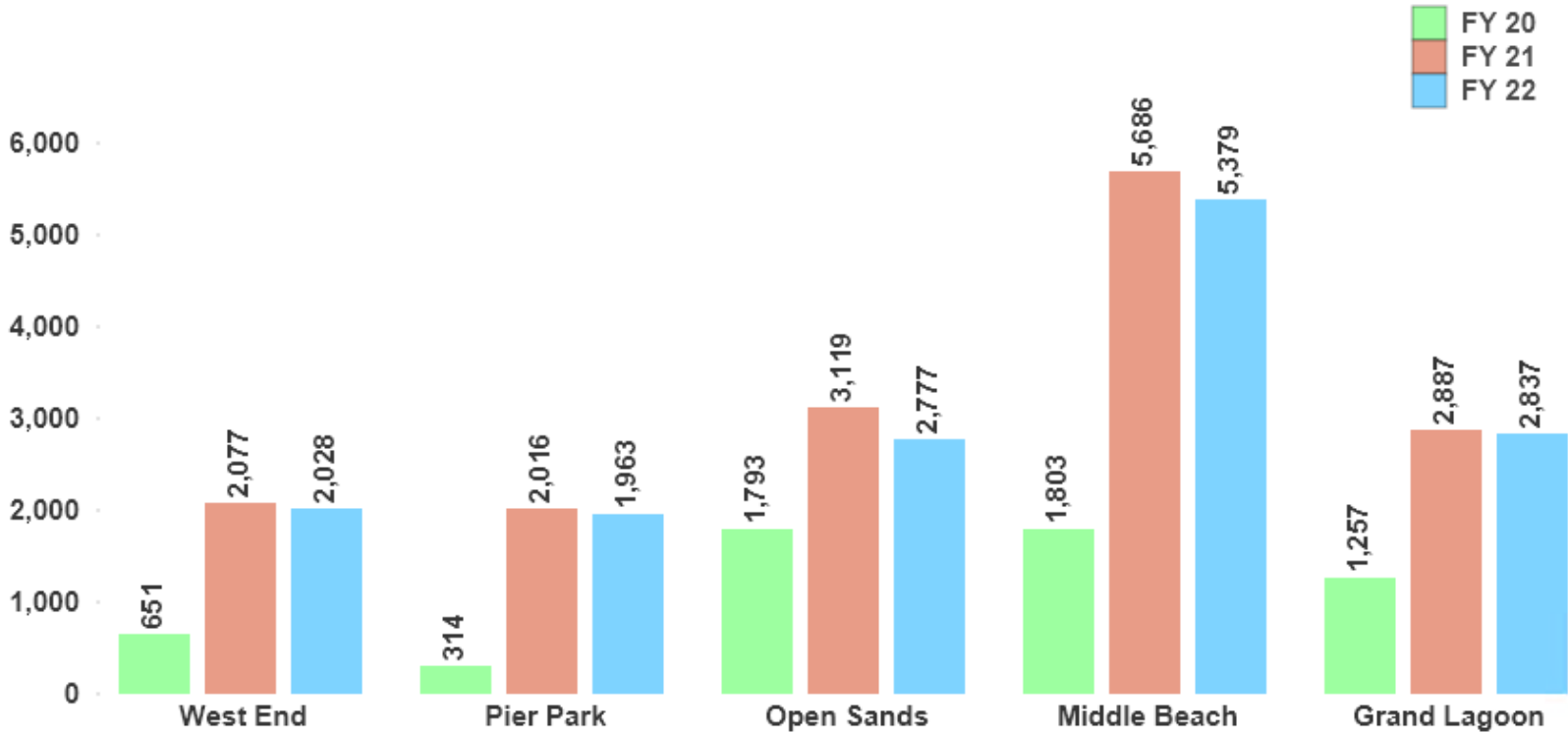
Apr	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY20	11.37%	3.92%	28.95%	30.37%	25.38%
FY21	15.37%	14.12%	19.08%	35.57%	15.85%
FY22	16.50%	13.82%	19.83%	33.54%	16.31%

Total Unit Count Three Year April Comparison



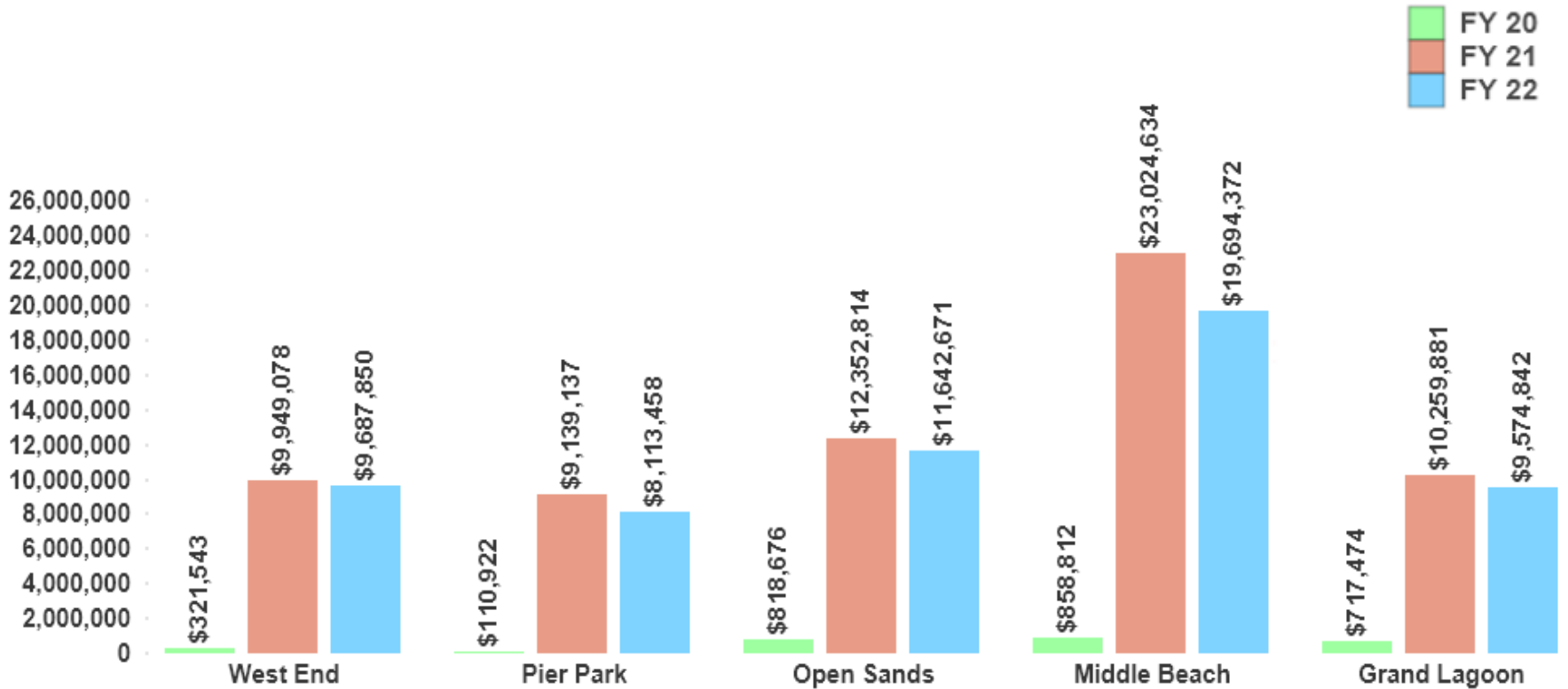
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	17,250	17,228	17,538	17,307	16,917	17,138	17,198	17,459	17,559	17,573	17,502	17,680
FY 21	17,597	17,580	17,775	17,600	17,666	17,977	17,953	18,048	18,191	17,944	17,972	17,956
FY 22	17,830	17,778	17,865	17,747	17,823	17,908	17,598					

Unit Count Reporting Income Three Year April Comparison



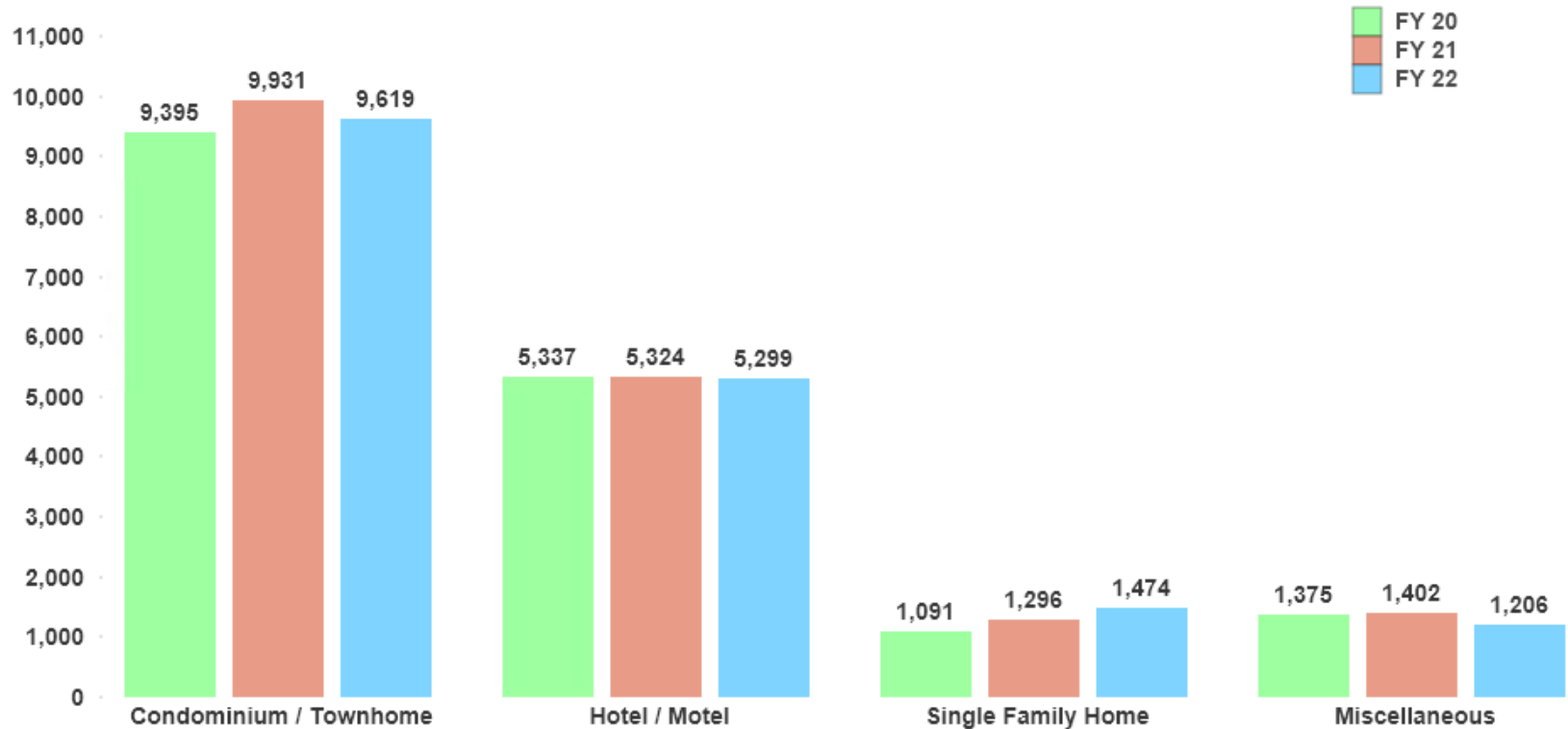
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	14,468	10,954	10,995	11,629	12,430	12,939	5,818	12,981	15,845	16,044	15,431	15,625
FY 21	15,000	12,064	10,764	11,458	11,793	15,227	15,785	16,234	16,598	16,553	16,505	16,036
FY 22	15,557	12,091	11,872	12,283	12,673	14,900	14,984					

Gross Rental Receipts Three Year April Comparison



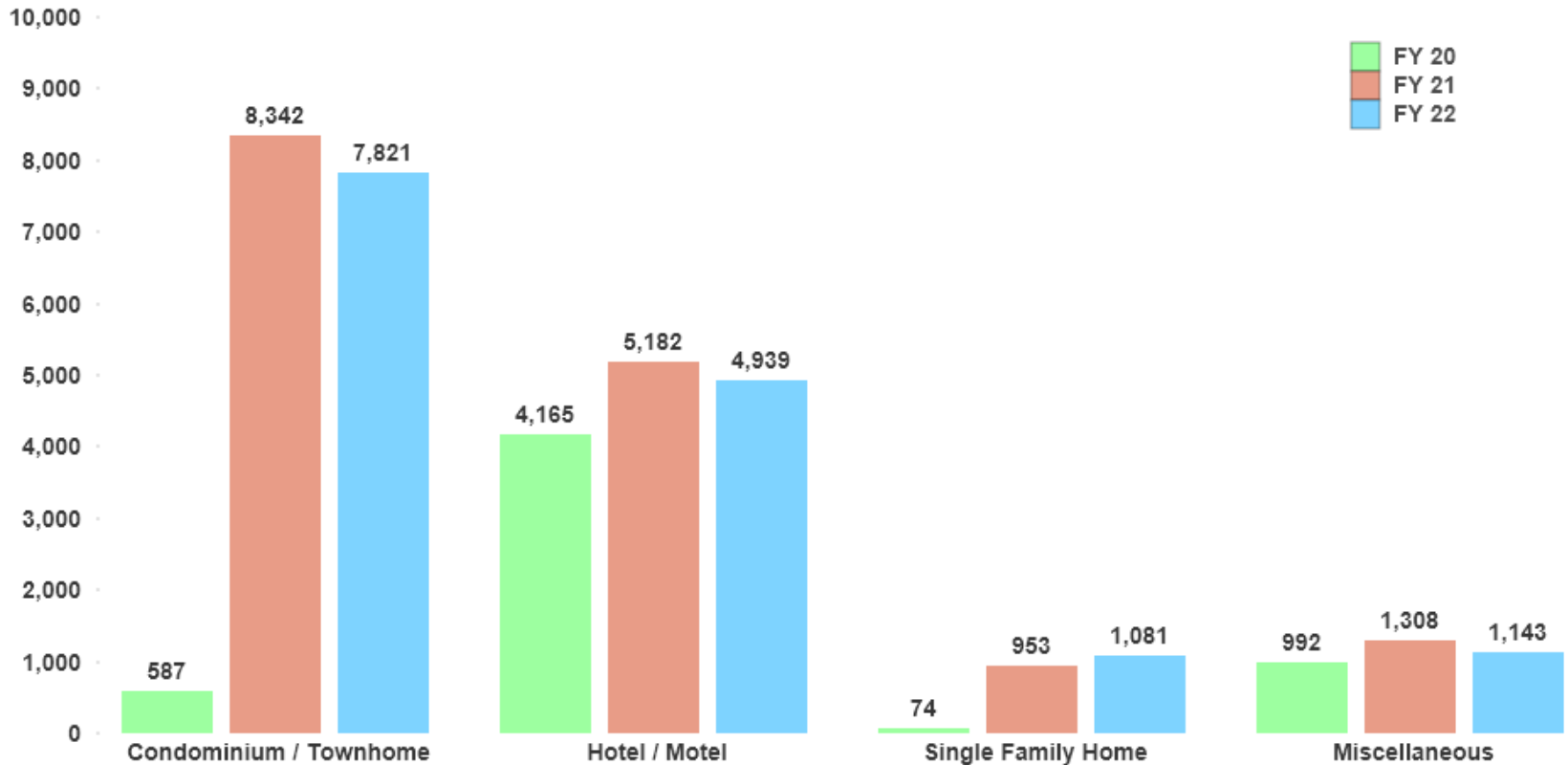
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - April

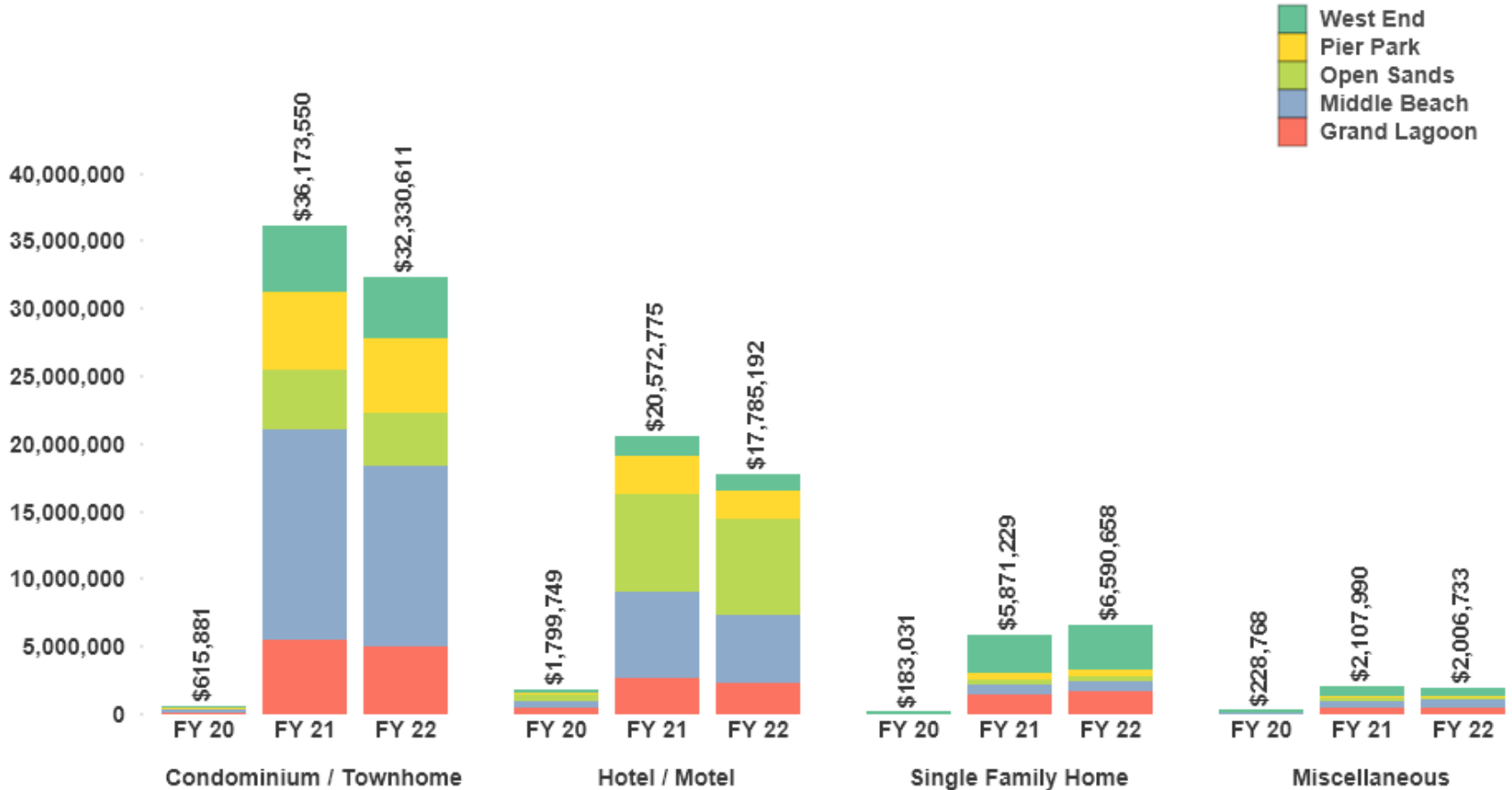


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - April



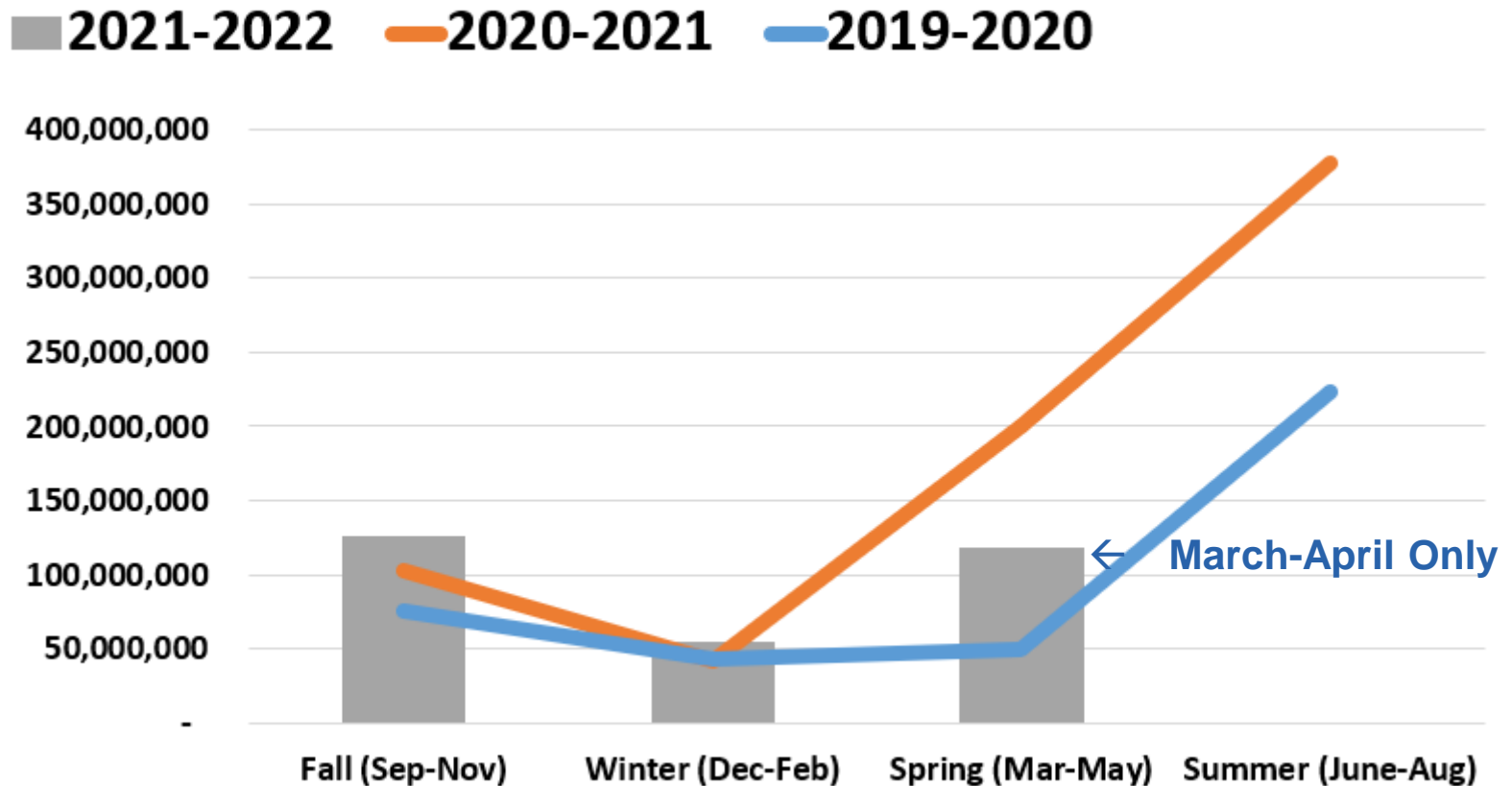
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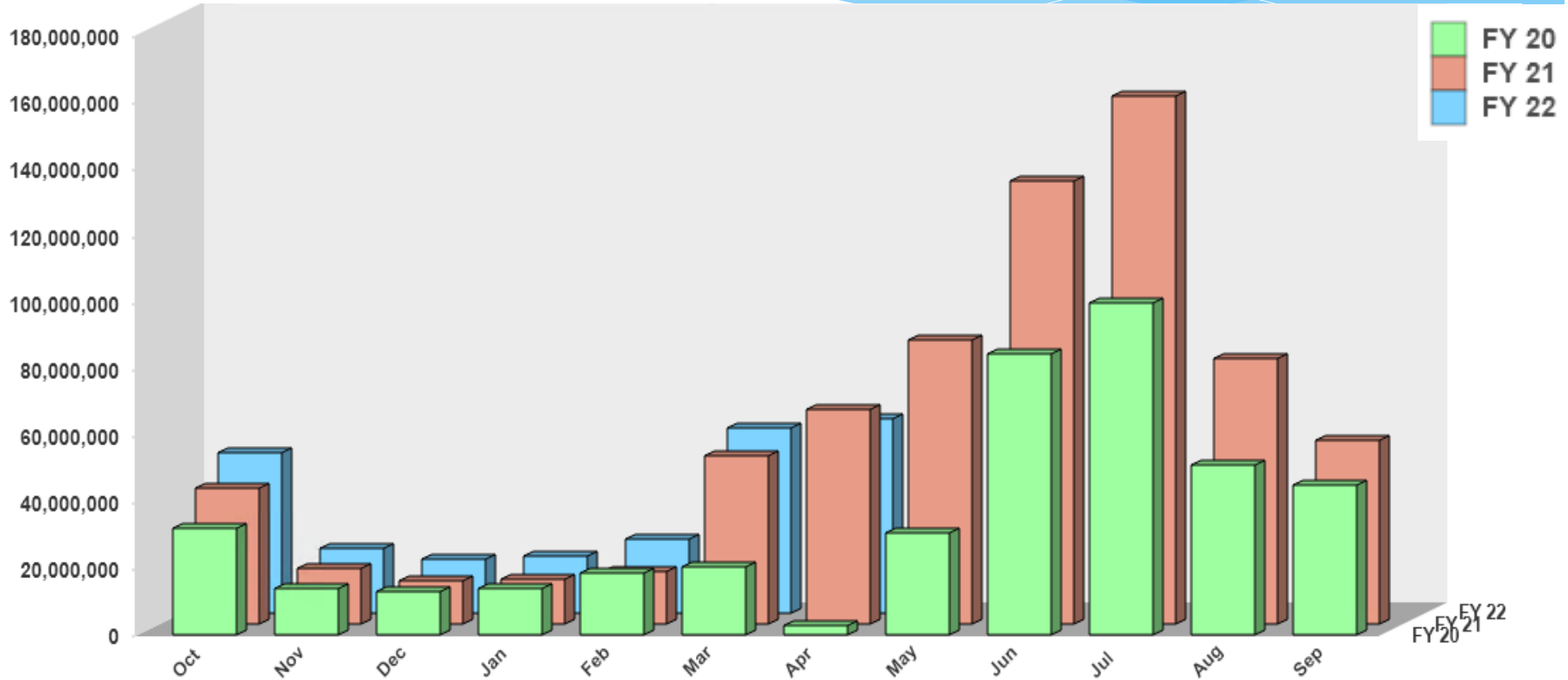
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2022



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	\$31,812,102	\$13,926,889	\$13,202,924	\$13,998,589	\$18,433,212	\$20,343,794	\$2,827,428	\$30,553,183	\$84,624,791	\$99,600,585	\$51,166,596	\$44,818,665
FY 21	\$40,691,424	\$16,752,826	\$12,772,253	\$13,302,277	\$15,846,670	\$50,791,084	\$64,725,545	\$85,378,524	\$133,154,333	\$159,006,907	\$79,949,213	\$55,388,857
FY 22	\$48,303,318	\$19,582,100	\$16,391,742	\$17,280,337	\$22,163,791	\$55,748,053	\$58,713,193					

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: April 30, 2022

**Bedroom Type Reporting Units grouped by
Condominium / Townhome property type
Fiscal Year thru April 30, 2022**

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar	Apr
West End	1 Bedroom	315	219	184	199	224	303	299
	2 Bedroom	552	328	300	327	404	534	552
	3+ Bedrooms	170	121	91	90	110	157	154
Pier Park	1 Bedroom	491	360	287	331	369	464	471
	2 Bedroom	491	391	289	313	372	476	479
	3+ Bedrooms	175	151	115	115	123	165	170
Open Sands	1 Bedroom	527	353	376	367	412	471	481
	2 Bedroom	326	221	199	219	239	285	314
	3+ Bedrooms	158	127	112	96	103	148	151
Middle Beach	1 Bedroom	1,433	808	957	919	974	1,346	1,375
	2 Bedroom	1,368	867	905	930	986	1,272	1,256
	3+ Bedrooms	768	535	511	516	544	768	771
Grand Lagoon	1 Bedroom	339	195	199	224	230	321	335
	2 Bedroom	790	451	446	549	591	764	759
	3+ Bedrooms	273	175	164	173	167	241	254

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar	Apr
West End	1 Bedroom	\$957,614.67	\$308,673.21	\$218,549.62	\$306,244.55	\$411,353.63	\$1,097,695.71	\$1,171,653.26
	2 Bedroom	\$1,996,801.61	\$548,315.92	\$433,400.79	\$609,884.85	\$891,719.37	\$2,090,615.32	\$2,423,639.46
	3+ Bedrooms	\$926,654.93	\$316,061.59	\$222,646.45	\$227,404.61	\$280,420.83	\$882,199.10	\$980,848.02
Pier Park	1 Bedroom	\$1,584,343.23	\$559,113.83	\$372,569.01	\$497,408.20	\$752,458.28	\$1,733,013.44	\$1,927,798.61
	2 Bedroom	\$1,990,192.17	\$751,534.85	\$454,985.02	\$605,248.87	\$904,707.73	\$2,124,895.79	\$2,371,894.20
	3+ Bedrooms	\$949,118.07	\$419,029.95	\$218,319.82	\$273,822.17	\$331,022.36	\$994,565.96	\$1,111,588.18
Open Sands	1 Bedroom	\$1,391,716.45	\$483,947.34	\$400,584.25	\$507,727.12	\$682,240.39	\$1,486,922.05	\$1,607,351.65
	2 Bedroom	\$1,125,073.90	\$393,965.24	\$260,821.96	\$422,642.45	\$507,833.30	\$1,077,398.80	\$1,343,615.72
	3+ Bedrooms	\$889,201.45	\$356,737.50	\$246,870.09	\$233,479.14	\$267,778.72	\$955,154.77	\$1,018,248.24
Middle Beach	1 Bedroom	\$3,336,965.55	\$944,534.78	\$1,027,171.40	\$1,114,461.05	\$1,457,684.94	\$4,431,352.16	\$4,356,968.84
	2 Bedroom	\$4,449,148.04	\$1,408,462.88	\$1,256,830.96	\$1,431,265.26	\$1,894,623.30	\$5,048,742.86	\$5,050,600.71
	3+ Bedrooms	\$3,666,906.91	\$1,205,478.01	\$1,134,641.95	\$937,151.74	\$1,098,181.43	\$4,227,510.10	\$3,912,700.70
Grand Lagoon	1 Bedroom	\$910,206.94	\$276,755.80	\$233,126.62	\$363,817.57	\$408,882.28	\$907,139.96	\$1,084,830.21
	2 Bedroom	\$2,624,768.77	\$768,454.18	\$804,174.55	\$1,032,687.18	\$1,225,999.06	\$2,445,556.69	\$2,660,612.76
	3+ Bedrooms	\$1,361,490.02	\$413,079.84	\$366,367.96	\$401,229.65	\$410,702.67	\$1,109,977.41	\$1,308,260.43

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending April 30, 2022

Hotel/Motel Units:	4,939
Hotel/Motel Gross Receipts:	\$17,785,192

Single Family Units:	1,081
Single Family Gross Receipts:	\$6,590,658

Miscellaneous Units:	1,143
Miscellaneous Gross Receipts:	\$2,006,733

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

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