

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending December 31, 2022

Clerk of Court & Comptroller

Report for Month Ending

December 31, 2022

January 31, 2023

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the three months ending December 31st, 2022. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

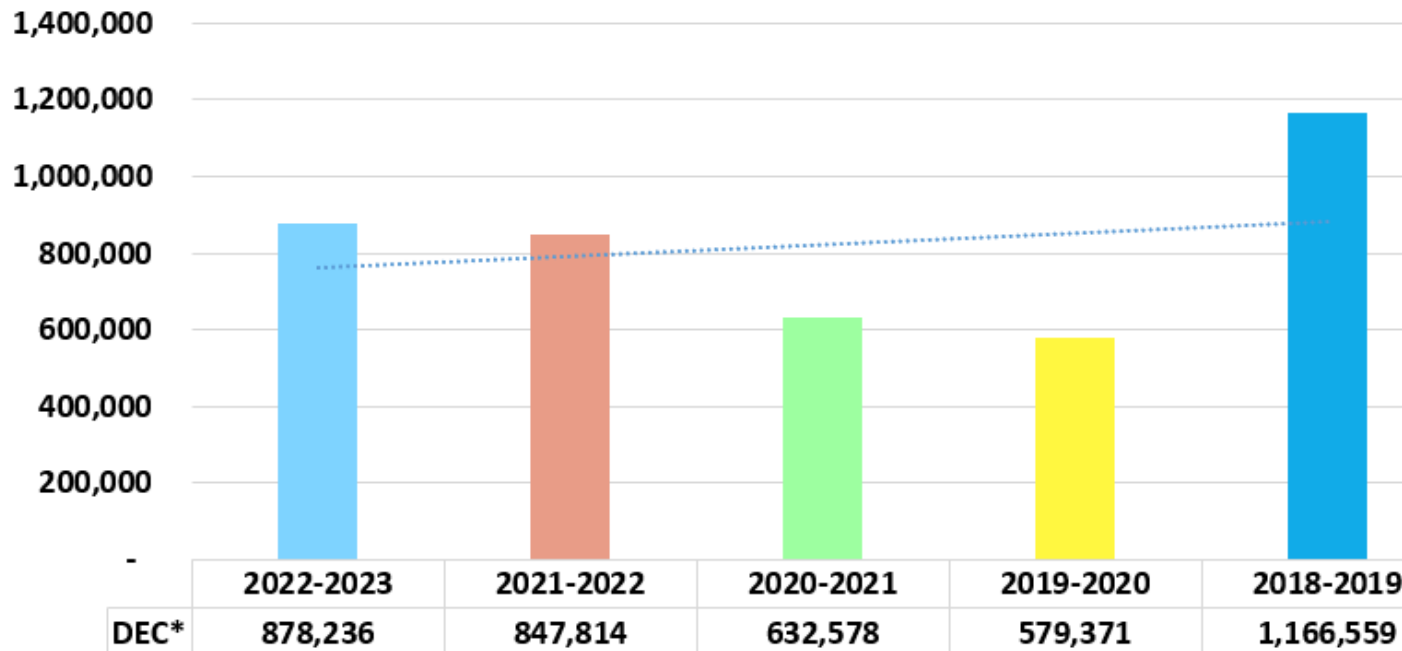
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

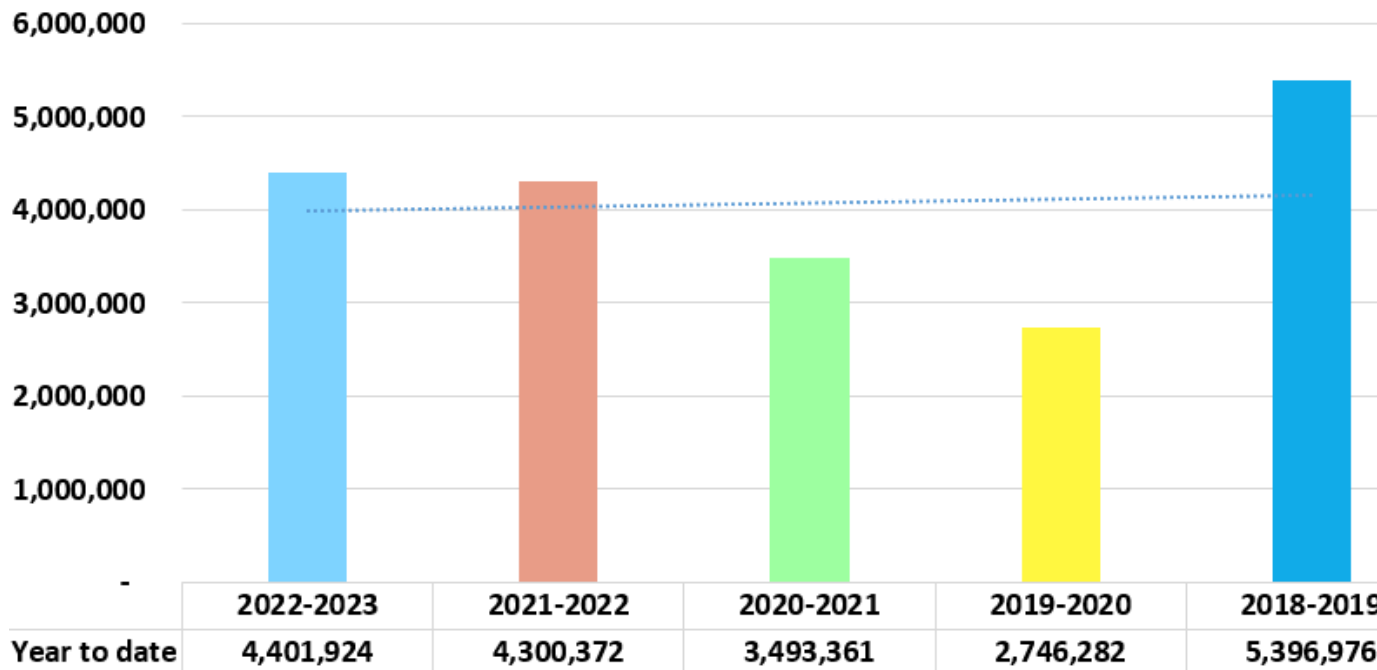
For the month ending
December 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

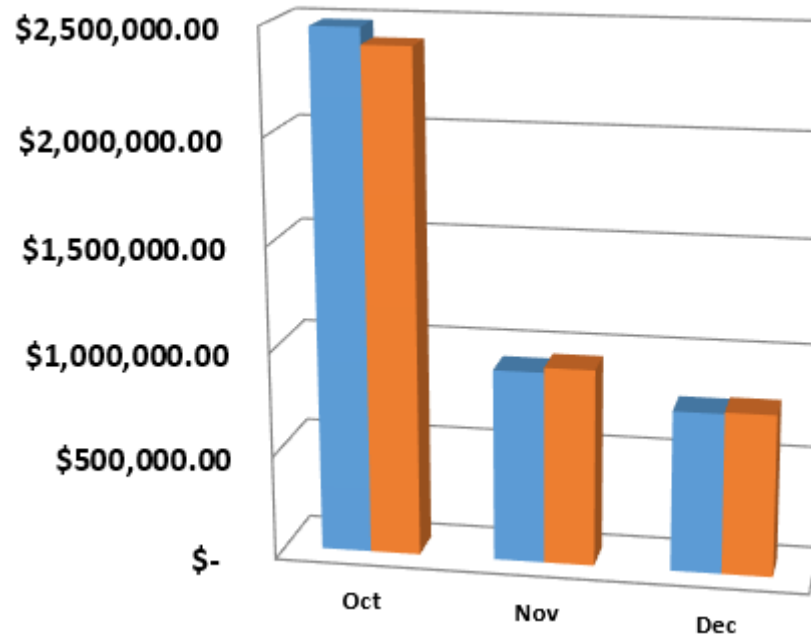
For three months ending
December 31, 2022



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Accrual Attribution Data					
	<u>2022/2023 As of</u>	<u>2021/2022 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>1/31/23</u>	<u>1/31/22</u>			<u>FINAL 1/31/23</u>
Oct	\$ 2,480,730.08	\$ 2,401,590.47	\$ 79,139.61	3.30%	\$ 2,417,697.54
Nov	\$ 921,610.22	\$ 945,050.24	\$ (23,440.02)	-2.48%	\$ 949,688.16
Dec	\$ 770,639.51	\$ 777,686.90	\$ (7,047.39)	-0.91%	\$ 896,743.59
Jan-Sep	\$ 7,363.92	\$ 8,293.66			
	\$ 4,180,343.73	\$ 4,132,621.27	\$ 47,722.46	1.15%	\$ 4,264,129.29

■ 2022/2023 As of 1/31/23 ■ 2021/2022 As of 1/31/22



Collected in						
	Nov	Dec	Jan	Feb	Mar	
Pre	\$ 87,111.71	\$ 62,770.03	\$ 71,698.79			\$ 221,580.53
Oct	\$ 2,384,730.56	\$ 80,970.55	\$ 15,028.97			\$ 2,480,730.08
Nov	\$ 10,563.12	\$ 887,003.13	\$ 24,043.97			\$ 921,610.22
Dec	\$ 429.50	\$ 9,924.72	\$ 760,285.29			\$ 770,639.51
Jan	\$ 91.89	\$ 93.27	\$ 6,851.03			\$ 7,036.19
Feb			\$ 327.73			\$ 327.73
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,482,926.78	\$ 1,040,761.70	\$ 878,235.78	\$ -	\$ -	\$ 4,401,924.26

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.

Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending December 2022 and 2021

For the month ending December 2022

	Current period	Prior periods	Total
Taxes	762,952	94,921	857,874
Penalties	4,487	13,001	17,488
Interest	25	2,849	2,874
Total Collections	767,464	110,772	878,236

For the month ending December 2021

	Current period	Prior periods	Total
Taxes	775,281	55,502	830,784
Penalties	2,990	12,697	15,687
Interest	12	1,331	1,343
Total Collections	778,284	69,530	847,814

Fiscal year to date through December 2022

	Current period	Prior periods	Total
Taxes	4,045,964	291,639	4,337,602
Penalties	14,282	40,037	54,319
Interest	54	9,949	10,003
Total Collections	4,060,300	341,624	4,401,924

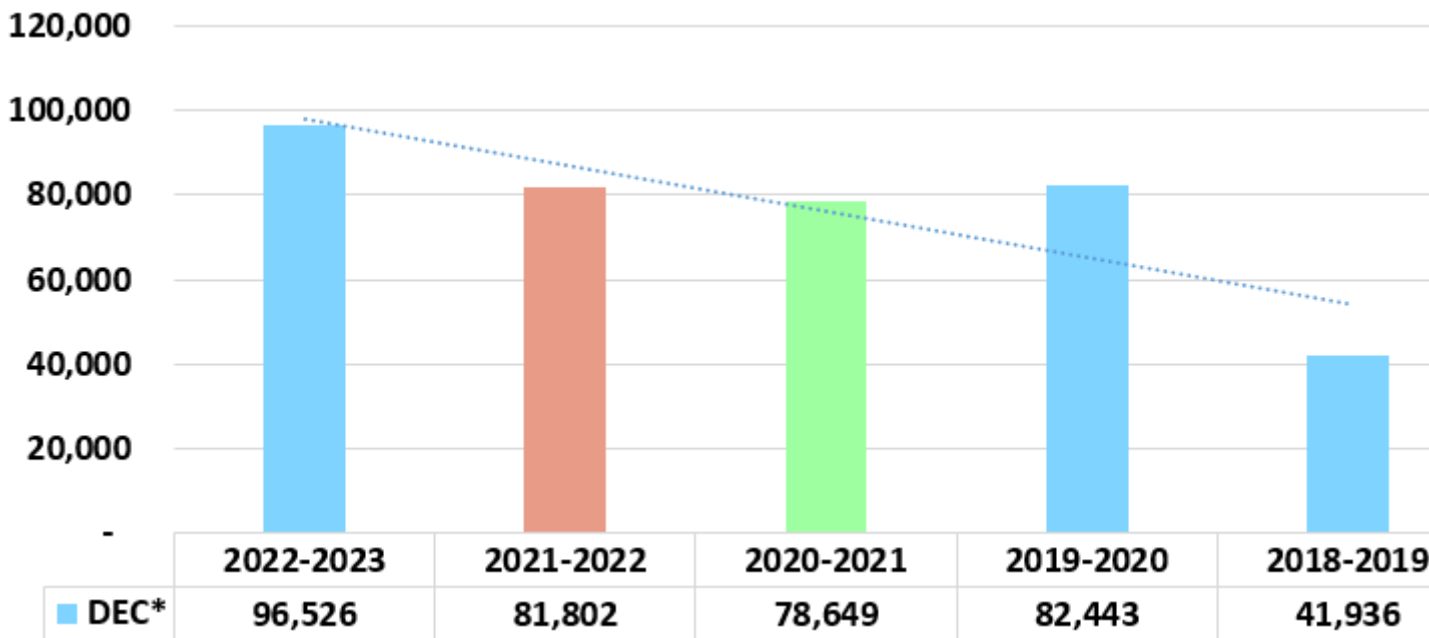
Fiscal year to date through December 2021

	Current period	Prior periods	Total
Taxes	4,042,658	215,281	4,257,939
Penalties	5,262	22,573	27,835
Interest	2,027	12,570	14,598
Total Collections	4,049,947	250,424	4,300,372

Cash Collection Analysis:

Panama City

For the month ending
December 31, 2022

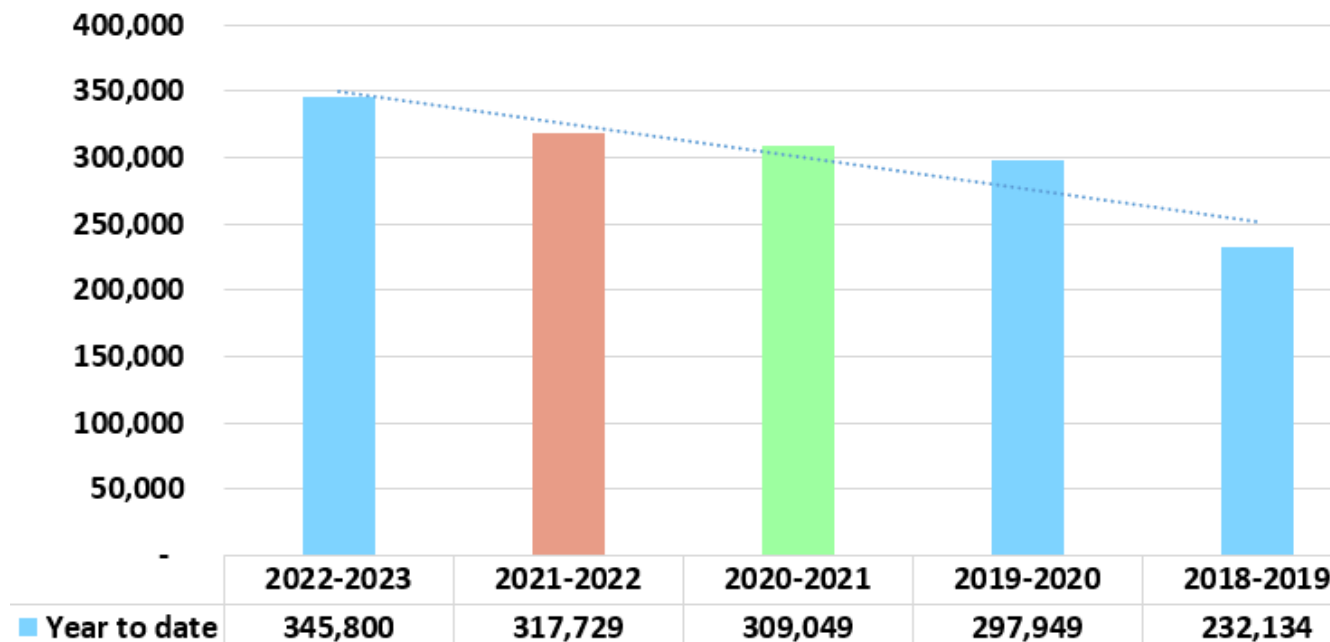


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Cash Collection Analysis:

Panama City

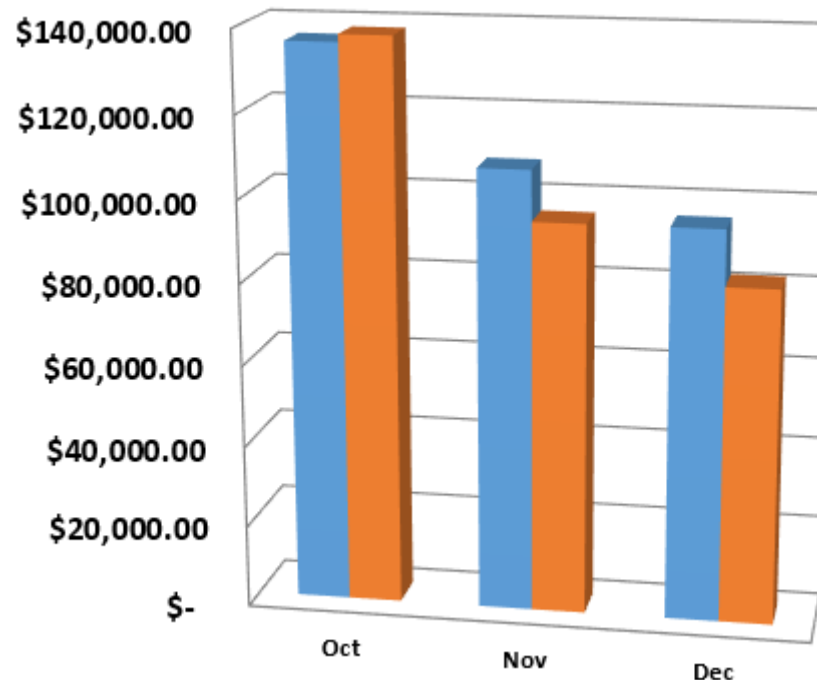
For three months ending
December 31, 2022



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Accrual Attribution Data					
	<u>2022/2023 As</u>	<u>2021/2022 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>of 1/31/23</u>	<u>of 1/31/22</u>			<u>FINAL 1/31/23</u>
Oct	\$ 136,098.83	\$ 137,924.36	\$ (1,825.53)	-1.32%	\$ 139,707.69
Nov	\$ 107,742.48	\$ 95,497.88	\$ 12,244.60	12.82%	\$ 109,519.77
Dec	\$ 95,520.78	\$ 81,902.48	\$ 13,618.30	16.63%	\$ 106,142.20
Jan-Sep	\$ -	\$ 109.05			
	\$ 339,362.09	\$ 315,433.77	\$ 23,928.32	7.59%	\$ 355,369.66

■ 2022/2023 As of 1/31/23 ■ 2021/2022 As of 1/31/22



Collected in						
	Nov	Dec	Jan	Feb	Mar	
Pre	\$ 5,202.11	\$ 635.89	\$ 600.00			\$ 6,438.00
Oct	\$ 131,612.04	\$ 4,347.53	\$ 139.26			\$ 136,098.83
Nov	\$ 33.64	\$ 107,443.31	\$ 265.53			\$ 107,742.48
Dec			\$ 95,520.78			\$ 95,520.78
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 136,847.79	\$ 112,426.73	\$ 96,525.57	\$ -	\$ -	\$ 345,800.09

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Panama City

For the month and fiscal year ending December 2022 and 2021

For the month ending December 2022

For the month ending December 2021

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	95,521	704	96,225	81,604	98	81,702
Penalties	-	300	300	50	50	100
Interest	-	1	1	0	1	1
Total Collections	95,521	1,005	96,526	81,654	148	81,802

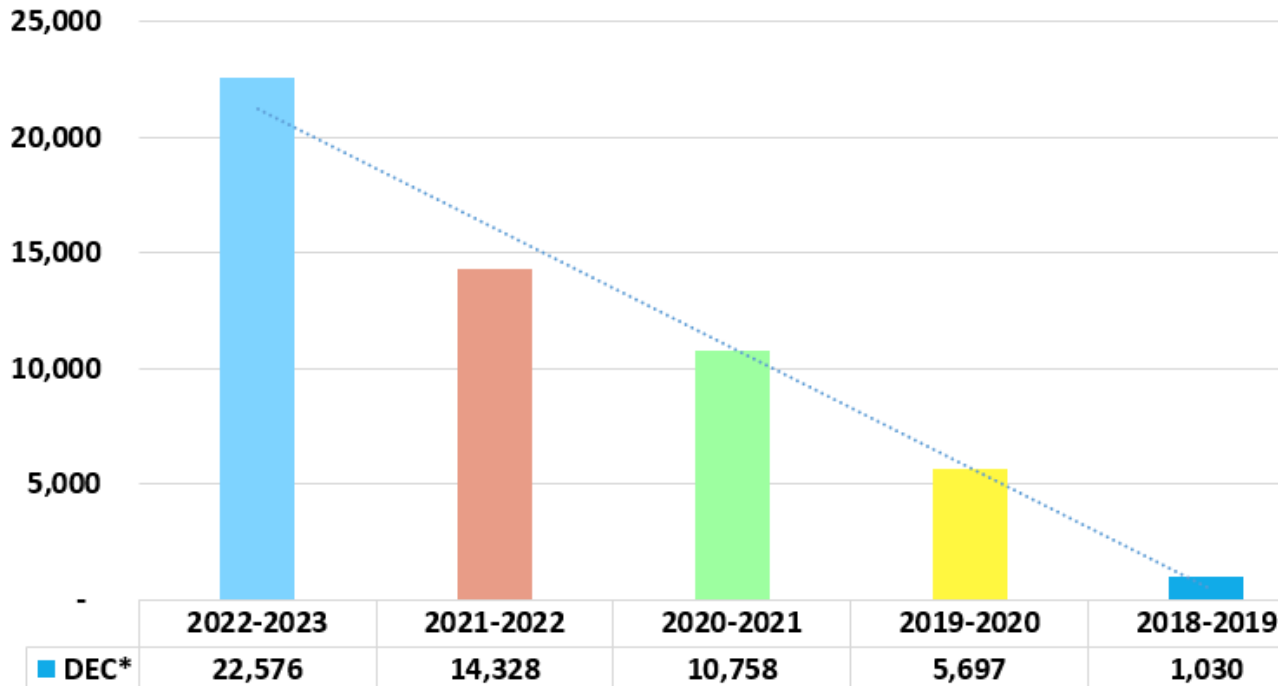
Fiscal year to date through December 2022

Fiscal year to date through December 2021

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	334,560	10,557	345,117	311,243	5,328	316,571
Penalties	50	557	607	200	483	683
Interest	0	76	76	0	475	475
Total Collections	334,610	11,190	345,800	311,443	6,287	317,729

Cash Collection Analysis: Mexico Beach

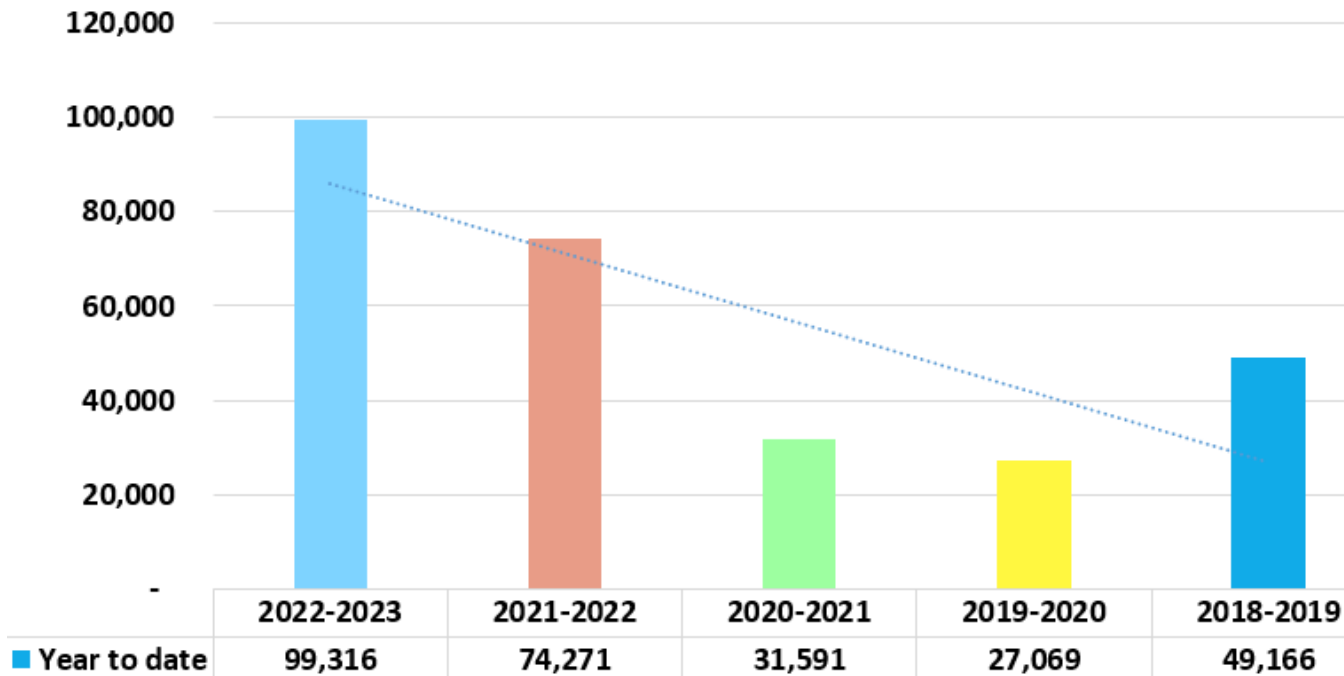
For the month ending
December 31, 2022



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Cash Collection Analysis: Mexico Beach

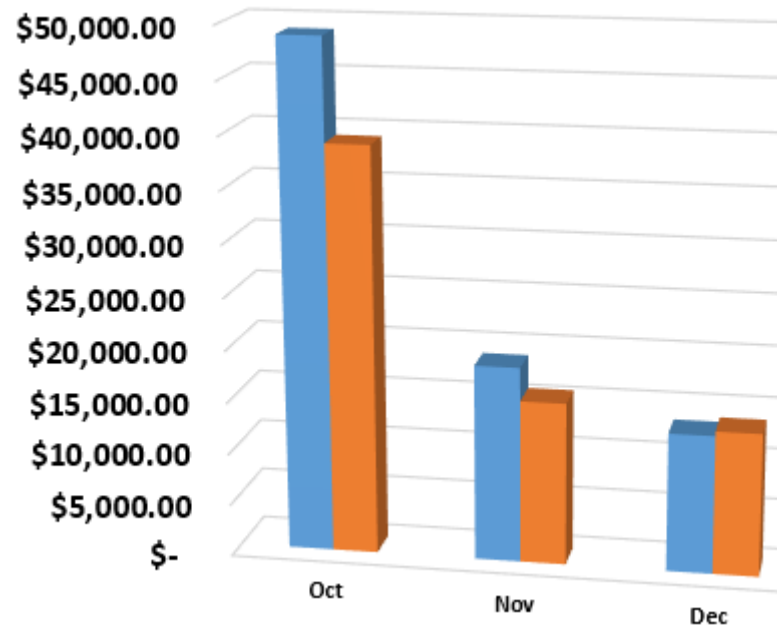
For three months ending
December 31, 2022



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Accrual Attribution Data					
	<u>2022/2023 As</u>	<u>2021/2022 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>of 1/31/23</u>	<u>of 1/31/22</u>			<u>FINAL 1/31/23</u>
Oct	\$ 48,841.32	\$ 39,069.46	\$ 9,771.86	25.01%	\$ 40,086.43
Nov	\$ 18,838.70	\$ 15,647.13	\$ 3,191.57	20.40%	\$ 15,812.12
Dec	\$ 13,329.33	\$ 13,771.49	\$ (442.16)	-3.21%	\$ 17,376.88
Jan-Sep	\$ 102.37	\$ 246.32			
	\$ 81,111.72	\$ 68,734.40	\$ 12,377.32	18.01%	\$ 73,275.43

■ 2022/2023 As of 1/31/23 ■ 2021/2022 As of 1/31/22



		Collected in					
		Nov	Dec	Jan	Feb	Mar	
Attributed period	Pre	\$ 9,033.19	\$ 700.00	\$ 8,471.47			\$ 18,204.66
	Oct	\$ 42,831.90	\$ 5,422.56	\$ 586.86			\$ 48,841.32
	Nov	\$ 146.41	\$ 18,359.48	\$ 332.81			\$ 18,838.70
	Dec		\$ 246.85	\$ 13,082.48			\$ 13,329.33
	Jan			\$ 102.37			\$ 102.37
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
Post						\$ -	
		\$ 52,011.50	\$ 24,728.89	\$ 22,575.99	\$ -	\$ -	\$ 99,316.38

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Mexico Beach

For the month and fiscal year ending December 2022 and 2021

For the month ending December 2022

For the month ending December 2021

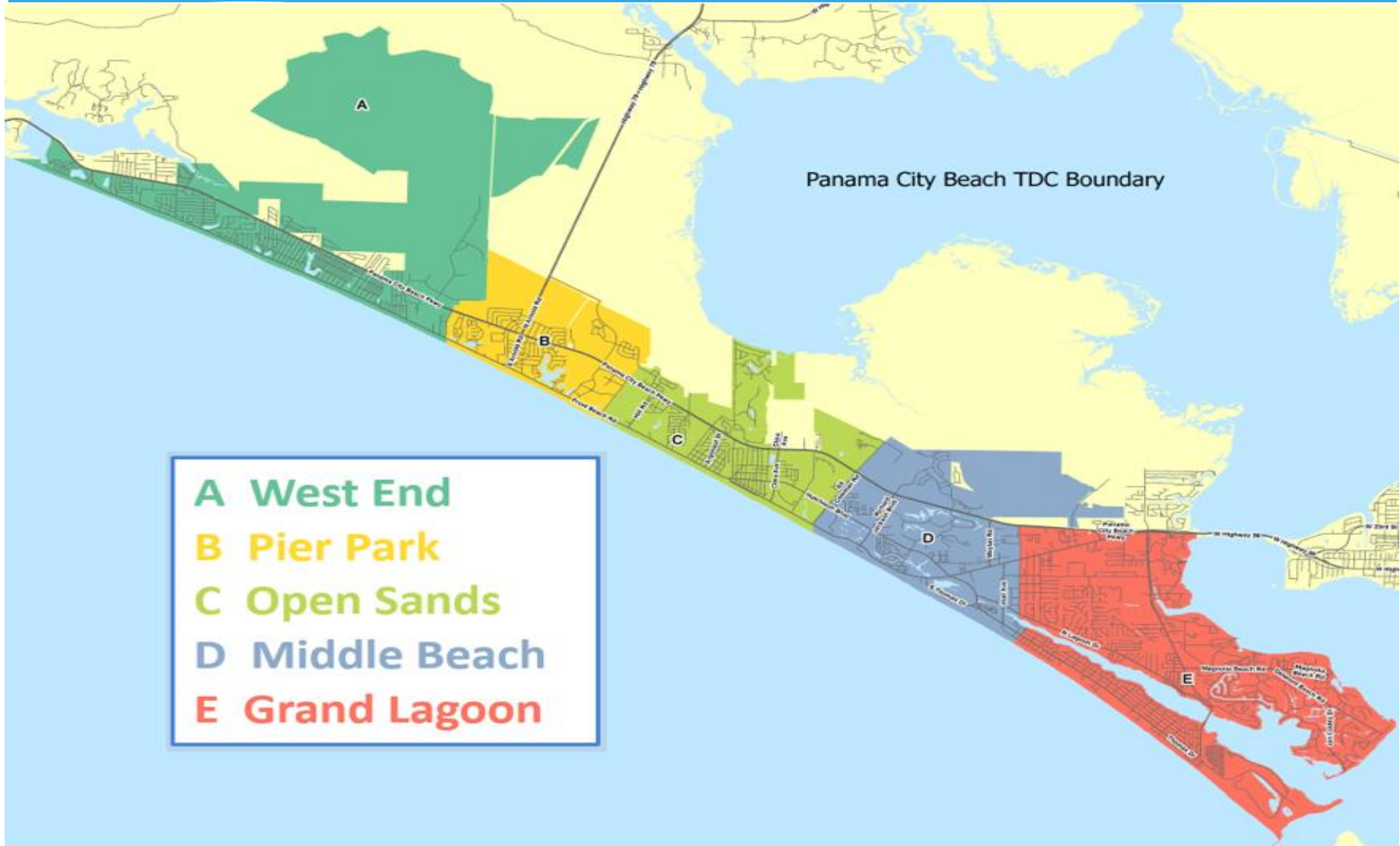
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	13,035	8,214	21,249	13,436	539	13,975
Penalties	150	848	998	50	300	350
Interest	0	330	330	-	4	4
Total Collections	13,185	9,391	22,576	13,486	843	14,328

Fiscal year to date through December 2022

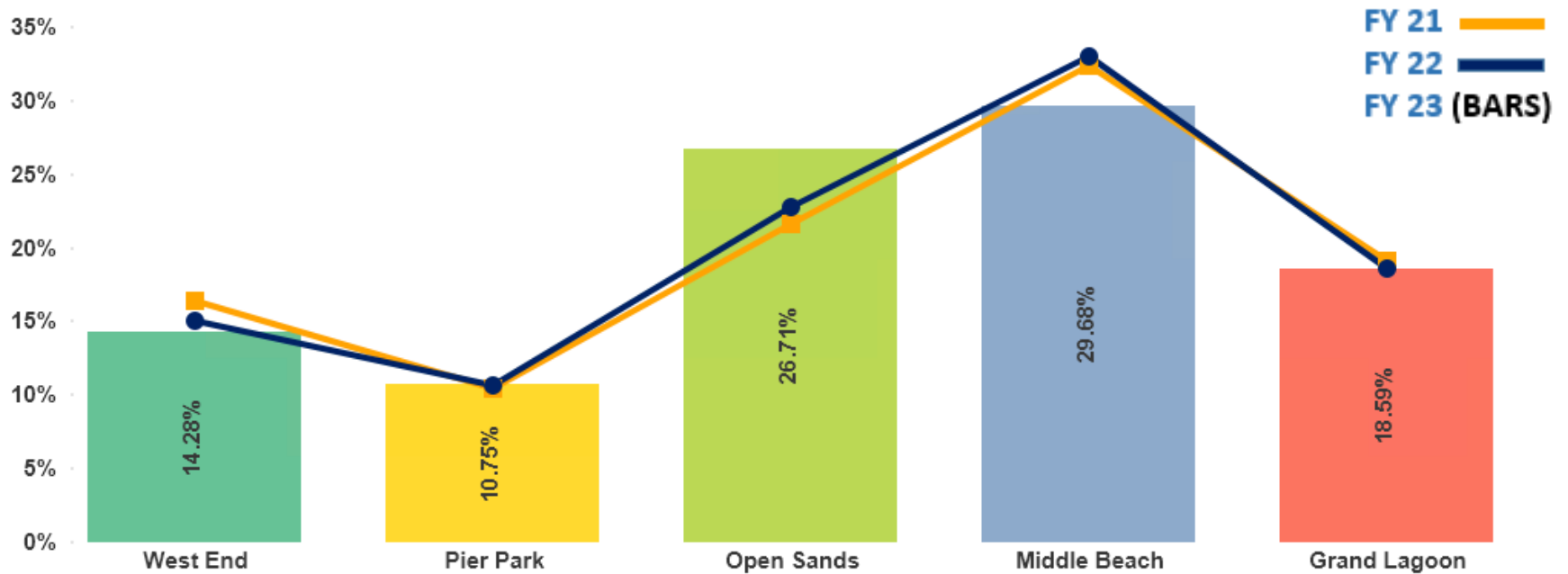
Fiscal year to date through December 2021

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	74,319	21,709	96,028	64,307	9,124	73,431
Penalties	450	2,241	2,691	150	572	722
Interest	1	596	597	0	118	118
Total Collections	74,769	24,547	99,316	64,457	9,813	74,271

TDC Zones: Panama City Beach and Surrounding

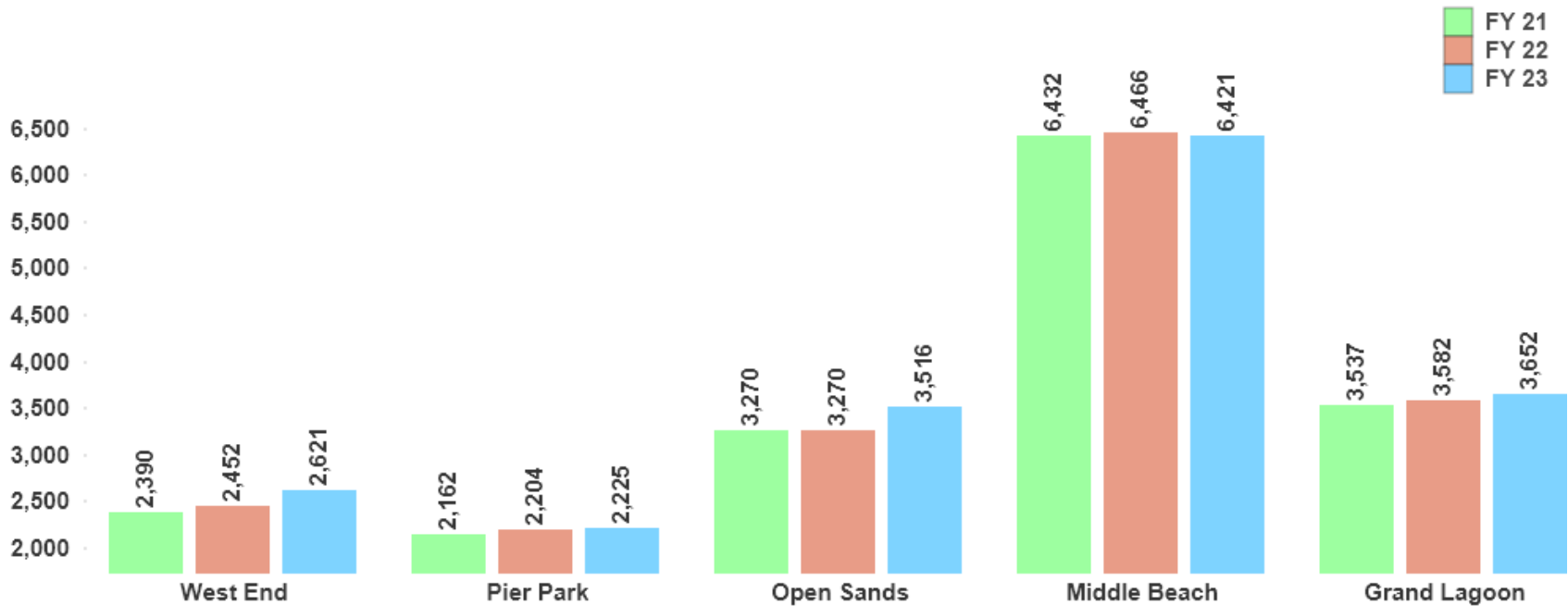


Annual % of Gross Receipts by Zones Three Year December Comparison



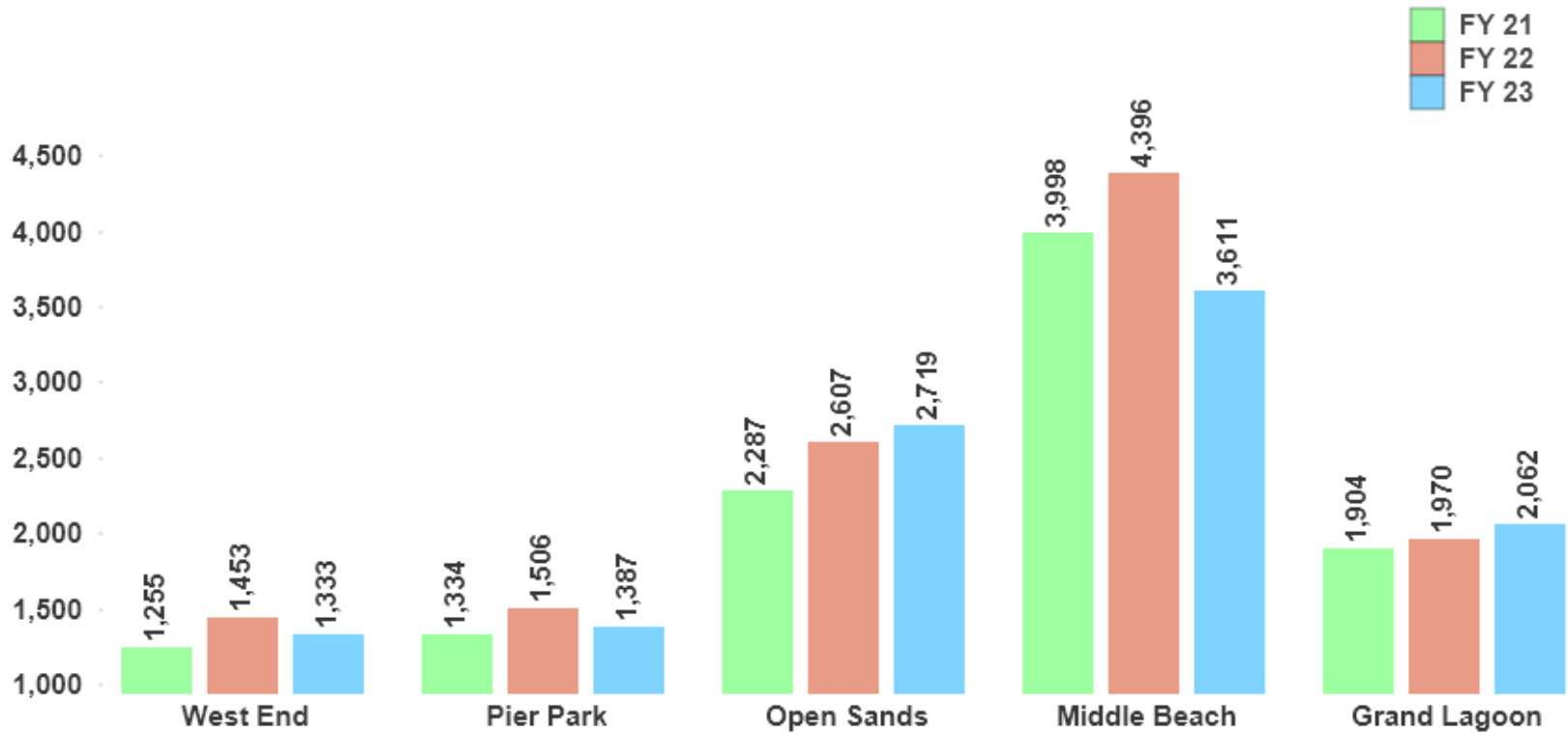
Dec	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY21	16.42%	10.46%	21.63%	32.42%	19.07%
FY22	15.01%	10.64%	22.80%	33.00%	18.55%
FY23	14.28%	10.75%	26.71%	29.68%	18.59%

Total Unit Count Three Year December Comparison



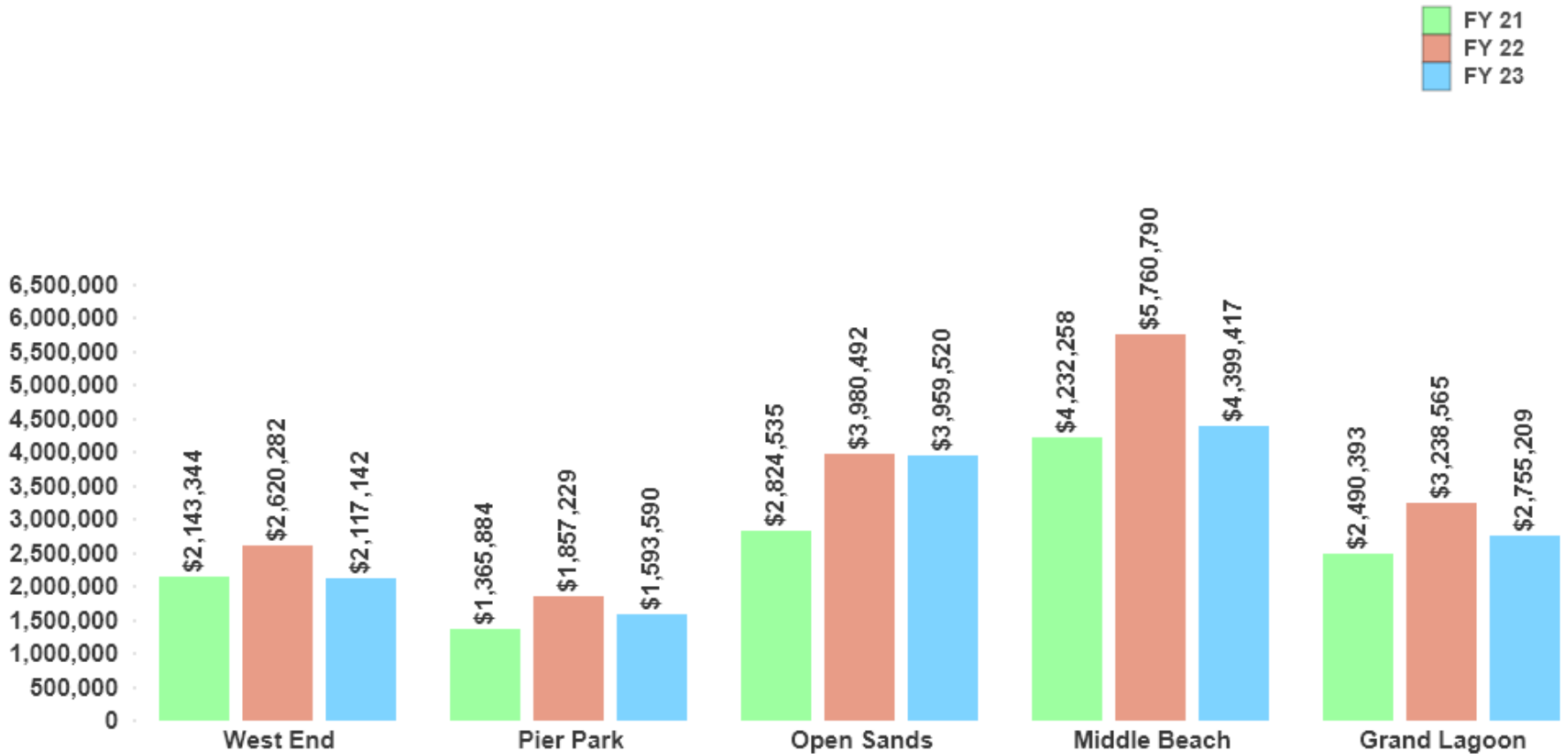
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	17,597	17,582	17,791	17,649	17,676	18,017	17,989	18,172	18,225	17,987	18,017	18,014
FY 22	17,890	17,841	17,974	17,821	17,916	18,150	18,257	18,331	18,582	18,505	18,823	18,982
FY 23	19,051	18,698	18,435									

Unit Count Reporting Income Three Year December Comparison

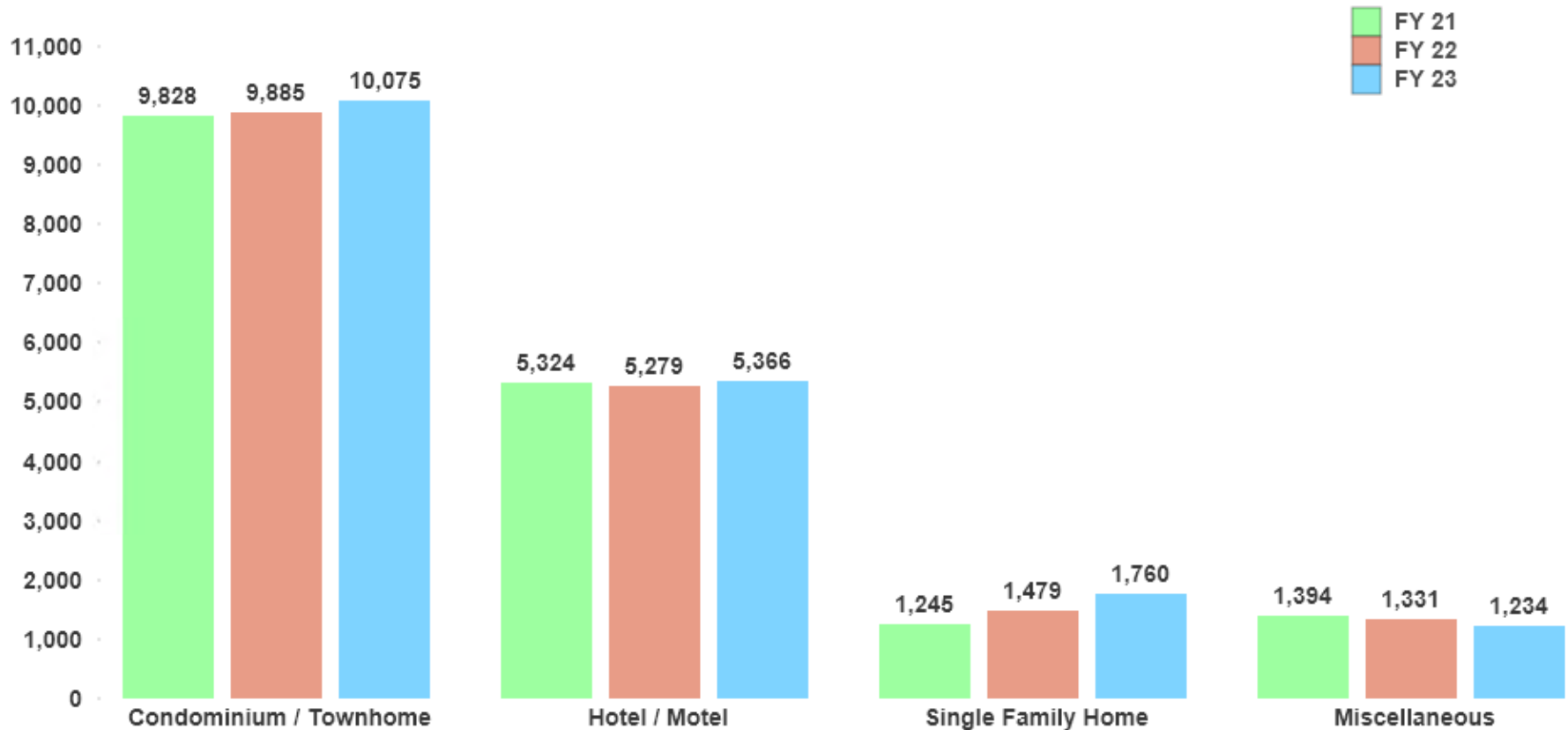


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	15,000	12,064	10,778	11,470	11,803	15,239	15,796	16,306	16,622	16,580	16,535	16,061
FY 22	15,587	12,110	11,932	12,314	12,721	15,110	15,530	16,361	16,999	17,033	16,444	16,324
FY 23	16,241	11,798	11,112									

Gross Rental Receipts Three Year December Comparison

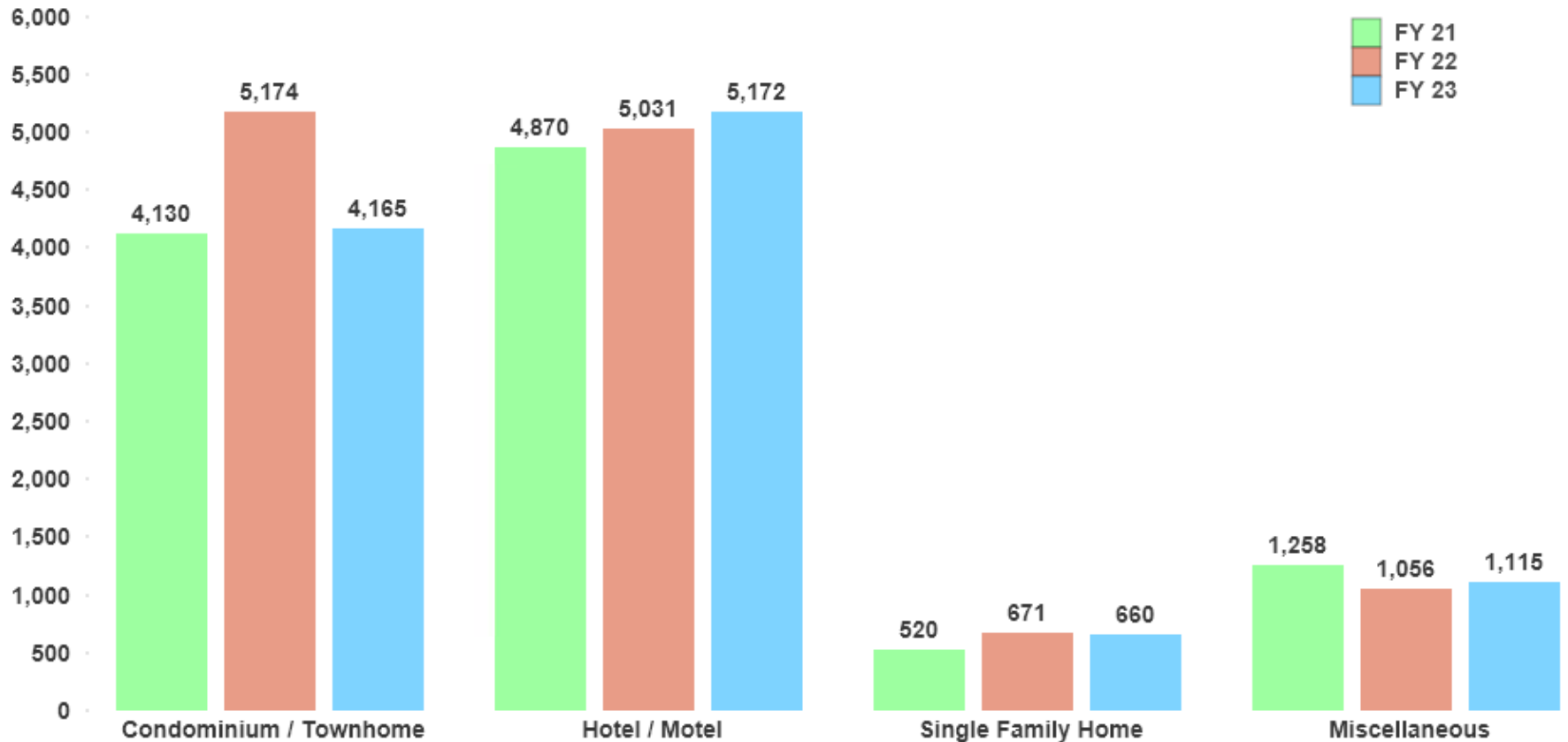


*Rounded to nearest whole dollar per each element

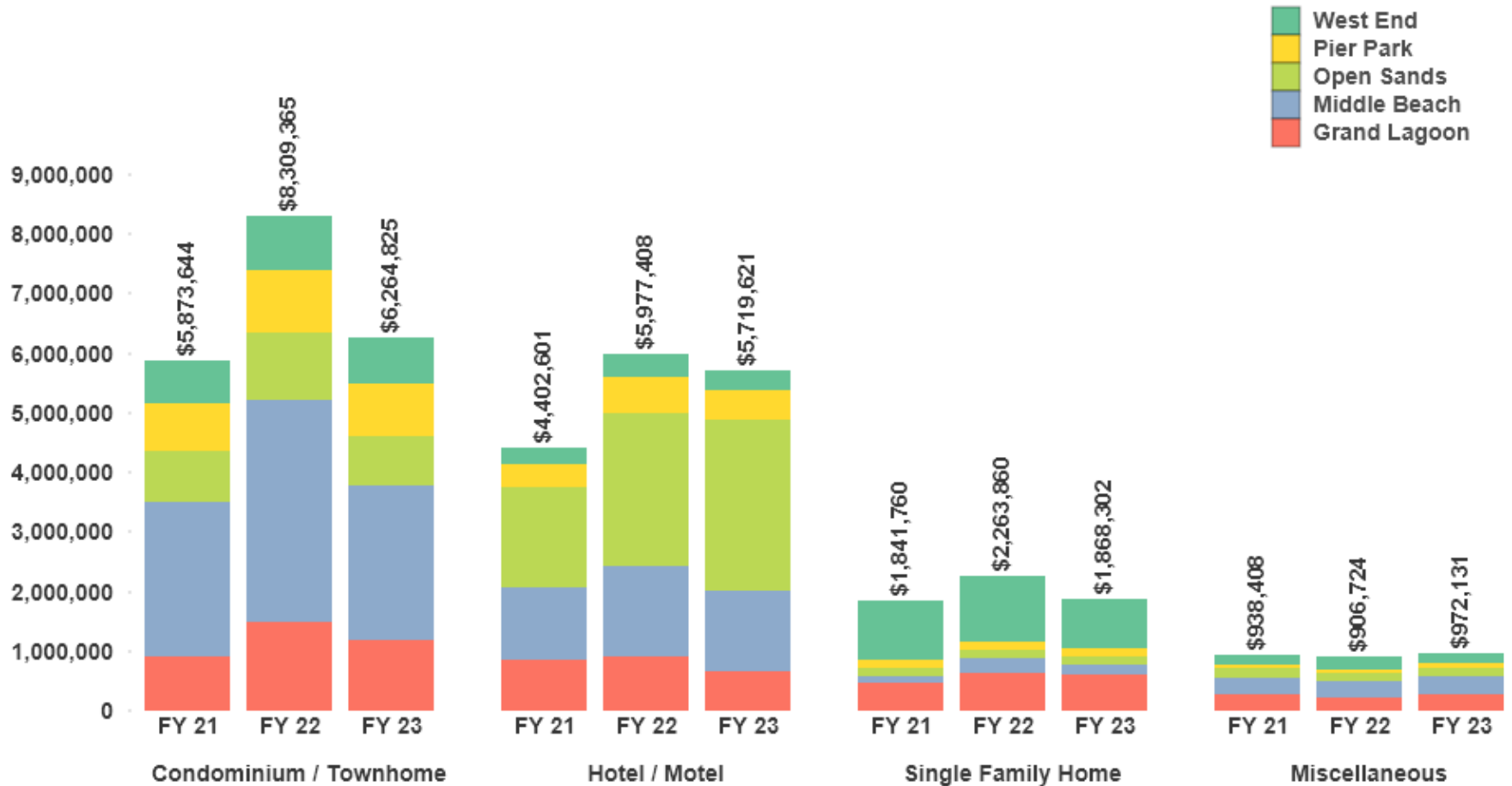


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year – December



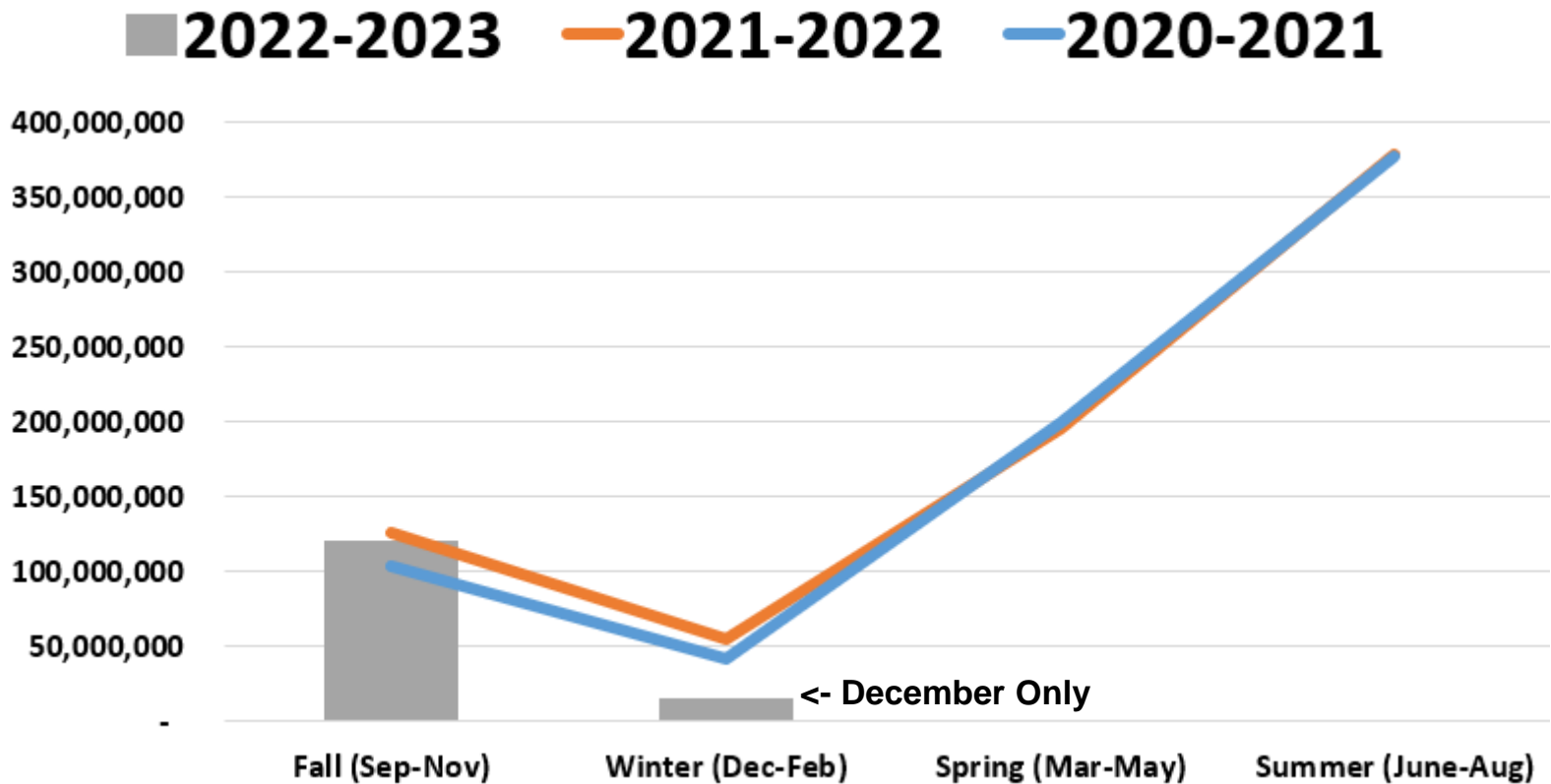
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***Rounded to nearest whole dollar per each element**

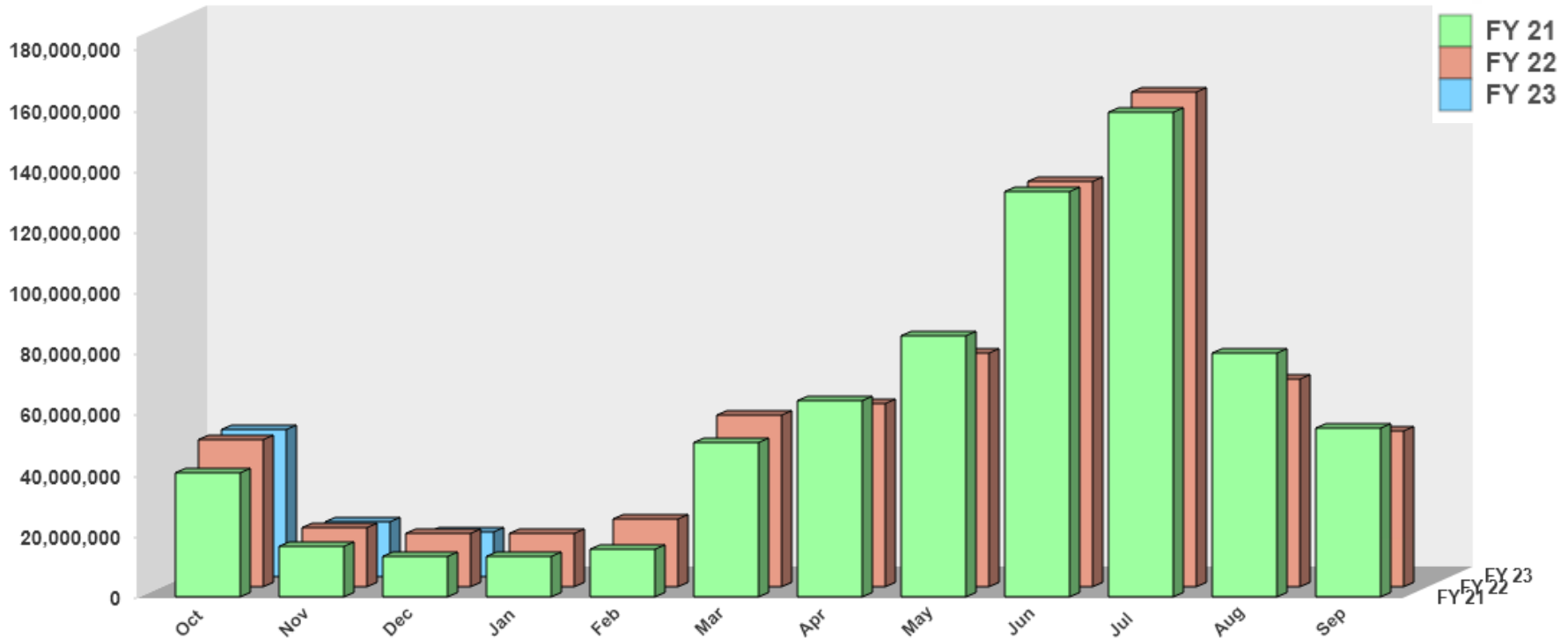
Seasonal Gross Receipts Three Year Comparison



Panama City Beach

Year to Date Monthly Gross Receipts Comparison

Fiscal Year Ending September 30, 2023



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	\$40,691,424	\$16,752,826	\$13,056,413	\$13,328,610	\$15,867,649	\$50,819,069	\$64,740,811	\$85,732,180	\$133,301,858	\$159,245,988	\$80,028,257	\$55,428,936
FY 22	\$48,358,489	\$19,611,426	\$17,457,357	\$17,355,189	\$22,267,235	\$56,276,379	\$60,453,254	\$76,641,942	\$133,287,734	\$162,449,420	\$68,076,136	\$51,148,864
FY 23	\$48,508,617	\$17,894,663	\$14,824,879									

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: December 31, 2022

**Bedroom Type Reporting Units grouped by
Condominium / Townhome property type
Fiscal Year thru December 31, 2022**

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec
West End	1 Bedroom	305	173	140
	2 Bedroom	596	298	278
	3+ Bedrooms	157	108	79
Pier Park	1 Bedroom	472	331	221
	2 Bedroom	465	321	234
	3+ Bedrooms	178	133	108
Open Sands	1 Bedroom	538	339	345
	2 Bedroom	315	161	168
	3+ Bedrooms	158	108	98
Middle Beach	1 Bedroom	1,451	708	656
	2 Bedroom	1,328	665	694
	3+ Bedrooms	818	458	437
Grand Lagoon	1 Bedroom	347	186	169
	2 Bedroom	799	421	406
	3+ Bedrooms	279	162	132

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec
West End	1 Bedroom	\$891,063.40	\$247,485.05	\$203,402.21
	2 Bedroom	\$1,984,620.86	\$543,758.24	\$402,301.80
	3+ Bedrooms	\$929,666.03	\$291,483.18	\$181,786.71
Pier Park	1 Bedroom	\$1,380,942.11	\$476,502.09	\$282,935.48
	2 Bedroom	\$1,830,753.79	\$626,138.15	\$346,546.70
	3+ Bedrooms	\$949,135.44	\$354,655.98	\$238,815.84
Open Sands	1 Bedroom	\$1,392,342.27	\$413,940.99	\$336,345.16
	2 Bedroom	\$1,127,065.21	\$246,377.05	\$307,943.21
	3+ Bedrooms	\$779,900.33	\$271,052.54	\$198,034.91
Middle Beach	1 Bedroom	\$3,389,457.50	\$825,823.31	\$800,820.16
	2 Bedroom	\$4,488,595.35	\$979,632.06	\$984,886.64
	3+ Bedrooms	\$3,226,566.23	\$823,685.14	\$800,190.30
Grand Lagoon	1 Bedroom	\$915,105.85	\$236,182.80	\$224,224.42
	2 Bedroom	\$2,630,669.15	\$662,654.51	\$690,299.96
	3+ Bedrooms	\$1,394,066.19	\$375,798.27	\$266,291.29

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending December 31, 2022

Hotel/Motel Units:	5,172
Hotel/Motel Gross Receipts:	\$5,719,621

Single Family Units:	660
Single Family Gross Receipts:	\$1,868,302

Miscellaneous Units:	1,115
Miscellaneous Gross Receipts:	\$972,131

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

 **BILL KINSAUL**
CLERK OF COURT
& COMPTROLLER
BAY COUNTY



Bay County
Geographic Information System

Qlik 
QlikView® NPrinting