

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending January 31, 2023

Clerk of Court & Comptroller

Report for Month Ending

January 31, 2023

February 28, 2023

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the four months ending January 31st, 2023. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

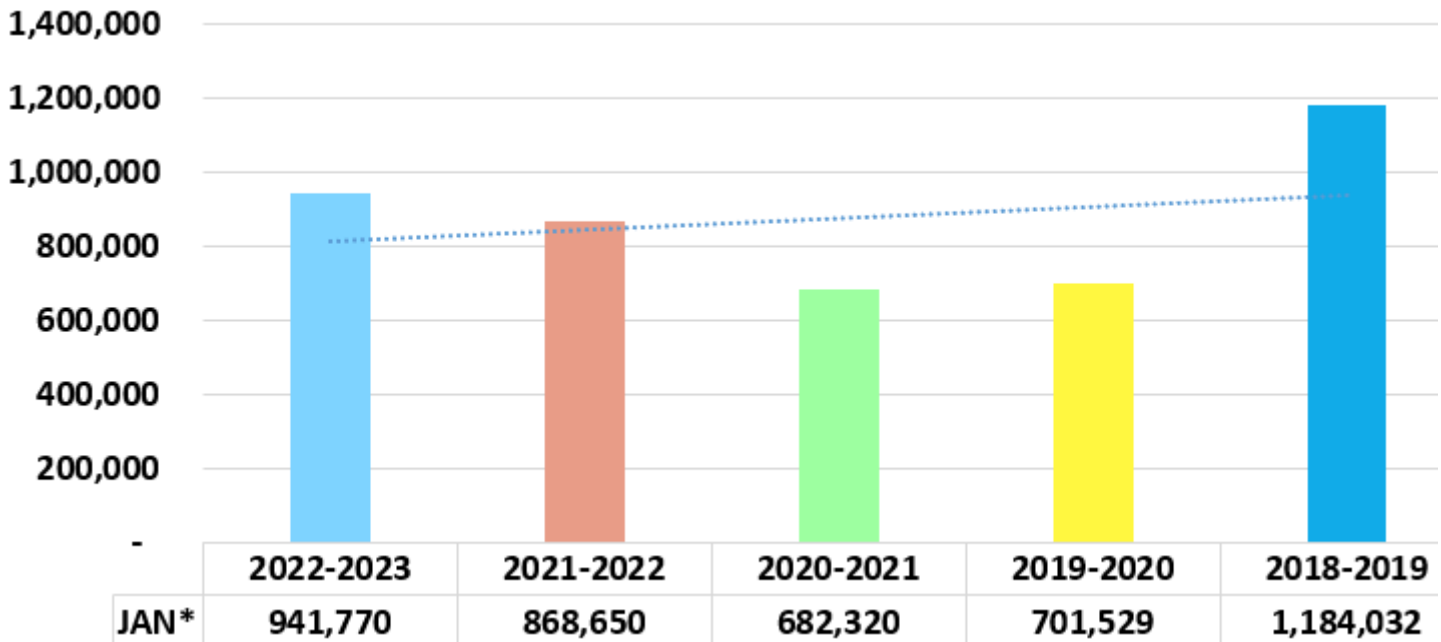
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

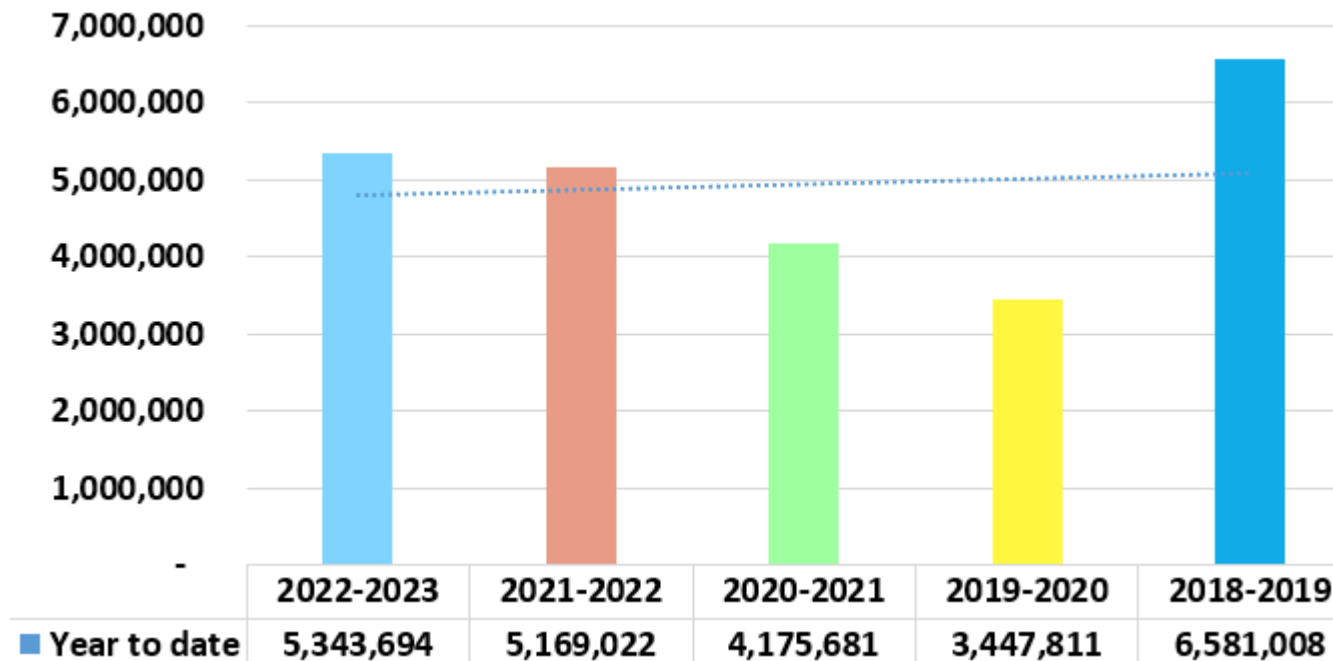
For the month ending
January 31, 2023



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

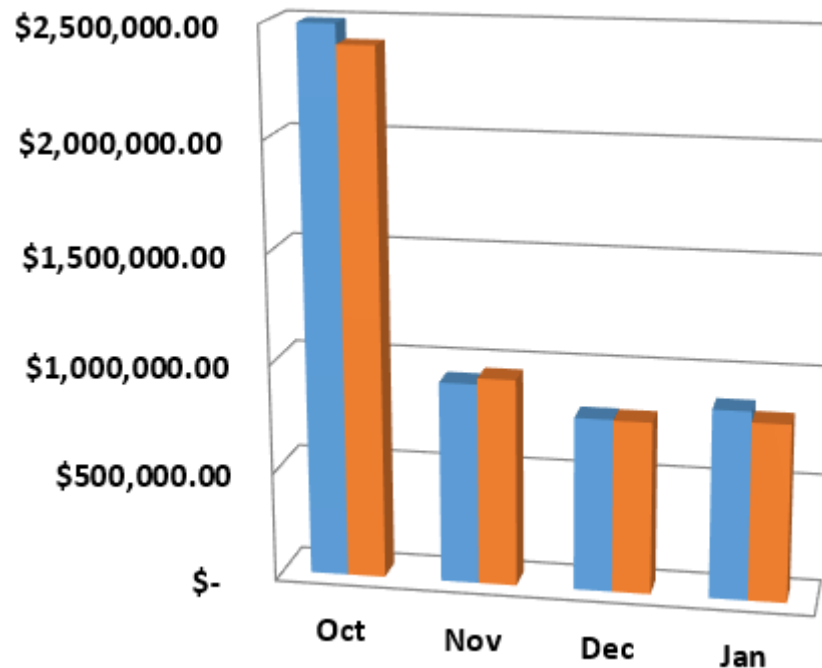
For four months ending
January 31, 2023



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Accrual Attribution Data					
	<u>2022/2023 As of</u>	<u>2021/2022 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>2/28/23</u>	<u>2/28/22</u>			<u>FINAL 2/28/23</u>
Oct	\$ 2,491,839.50	\$ 2,402,602.61	\$ 89,236.89	3.71%	\$ 2,417,697.54
Nov	\$ 925,687.48	\$ 953,457.27	\$ (27,769.79)	-2.91%	\$ 949,688.16
Dec	\$ 796,584.34	\$ 792,791.26	\$ 3,793.08	0.48%	\$ 896,743.59
Jan	\$ 867,125.61	\$ 817,558.86	\$ 49,566.75	6.06%	\$ 886,913.23
Feb-Sep	\$ 18,032.55	\$ 13,981.05			
	\$ 5,099,269.48	\$ 4,980,391.05	\$ 118,878.43	2.39%	\$ 5,151,042.52

■ 2022/2023 As of 2/28/23 ■ 2021/2022 As of 2/28/22



Collected in						
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
Pre	\$ 87,111.71	\$ 62,770.03	\$ 71,698.79	\$ 22,844.17		\$ 244,424.70
Oct	\$ 2,384,730.56	\$ 80,970.55	\$ 15,028.97	\$ 11,109.42		\$ 2,491,839.50
Nov	\$ 10,563.12	\$ 887,003.13	\$ 24,043.97	\$ 4,077.26		\$ 925,687.48
Dec	\$ 429.50	\$ 9,924.72	\$ 760,285.29	\$ 25,944.83		\$ 796,584.34
Jan	\$ 91.89	\$ 93.27	\$ 6,851.03	\$ 860,089.42		\$ 867,125.61
Feb			\$ 327.73	\$ 16,585.38		\$ 16,913.11
Mar				\$ 1,119.44		\$ 1,119.44
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,482,926.78	\$ 1,040,761.70	\$ 878,235.78	\$ 941,769.92	\$ -	\$ 5,343,694.18

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.

Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending January 2023 and 2022

For the month ending January 2023

For the month ending January 2022

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	876,286	53,732	930,018	821,218	36,870	858,088
Penalties	1,500	8,330	9,830	2,026	8,102	10,128
Interest	8	1,914	1,922	2	431	434
Total Collections	877,794	63,976	941,770	823,246	45,404	868,650

Fiscal year to date through January 2023

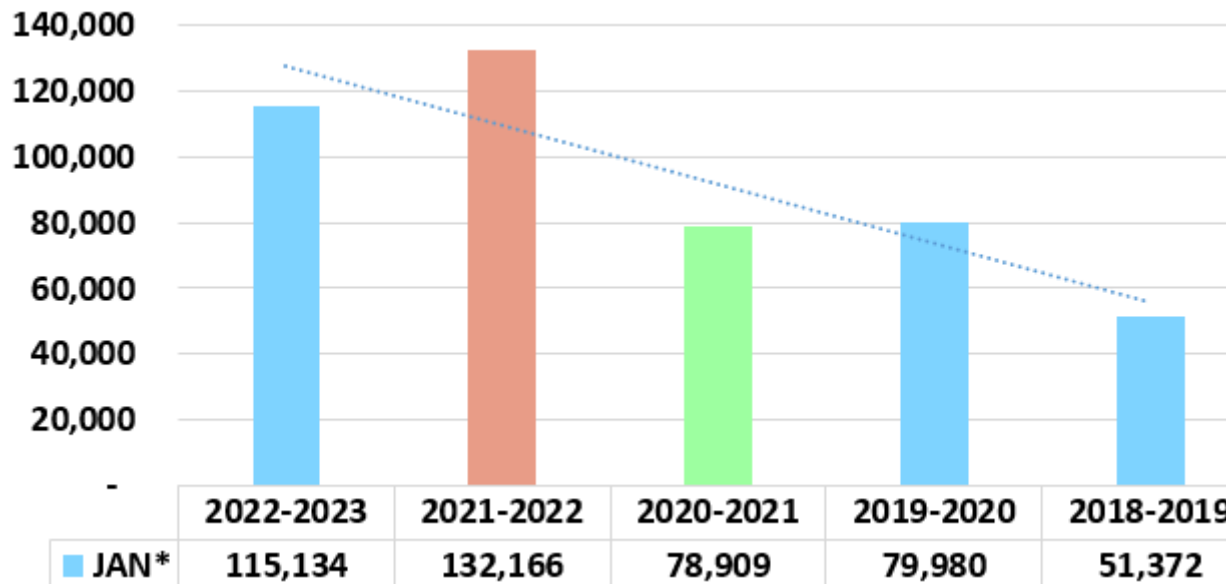
Fiscal year to date through January 2022

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	4,922,249	345,371	5,267,620	4,863,877	252,151	5,116,028
Penalties	15,782	48,366	64,149	7,288	30,675	37,963
Interest	63	11,863	11,925	2,030	13,002	15,031
Total Collections	4,938,094	405,600	5,343,694	4,873,194	295,828	5,169,022

Cash Collection Analysis:

Panama City

For the month ending
January 31, 2023

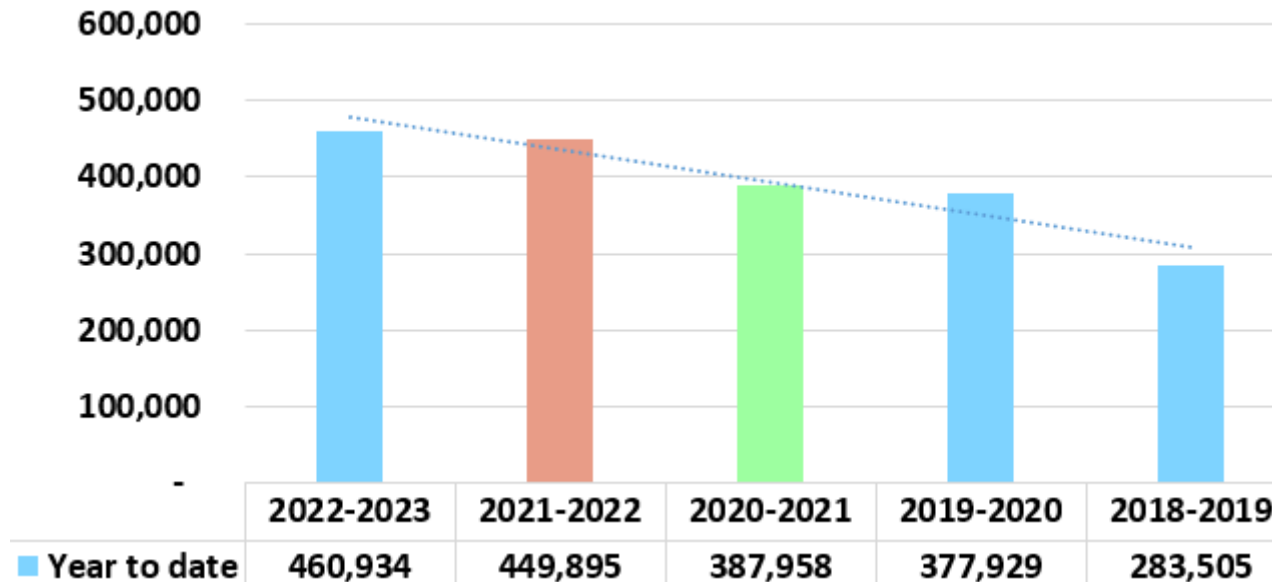


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Cash Collection Analysis:

Panama City

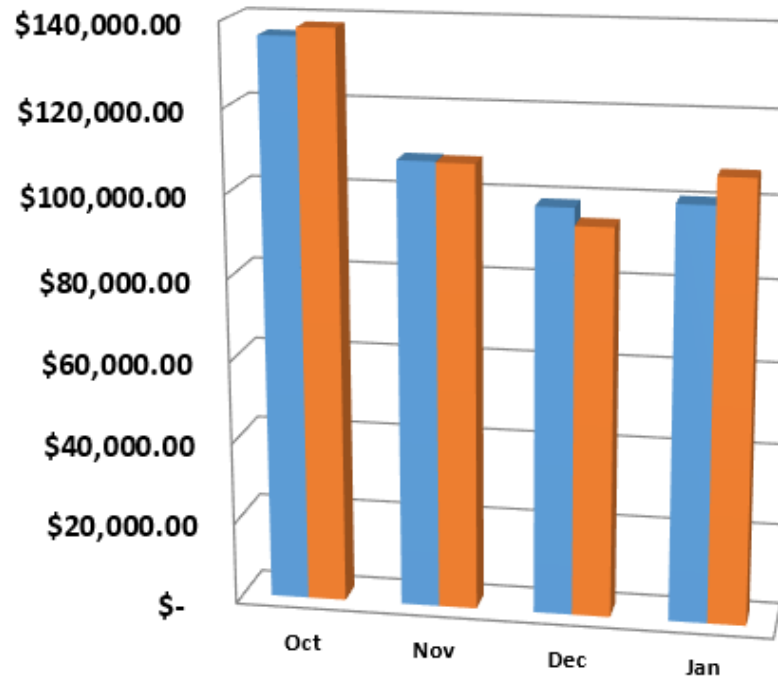
For four months ending
January 31, 2023



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Accrual Attribution Data					
	<u>2022/2023 As</u>	<u>2021/2022 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>of 2/28/23</u>	<u>of 2/28/22</u>			<u>FINAL 2/28/23</u>
Oct	\$ 136,148.83	\$ 138,218.31	\$ (2,069.48)	-1.50%	\$ 139,707.69
Nov	\$ 108,230.88	\$ 107,978.17	\$ 252.71	0.23%	\$ 109,519.77
Dec	\$ 98,622.52	\$ 94,406.13	\$ 4,216.39	4.47%	\$ 106,142.20
Jan	\$ 100,409.64	\$ 106,997.05	\$ (6,587.41)	-6.16%	\$ 107,673.68
Feb-Sep	\$ 496.99	\$ -			
	\$ 443,908.86	\$ 447,599.66	\$ (3,690.80)	-0.82%	\$ 463,043.34

■ 2022/2023 As of 2/28/23 ■ 2021/2022 As of 2/28/22



Collected in						
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
Pre	\$ 5,202.11	\$ 635.89	\$ 600.00	\$ 10,587.04		\$ 17,025.04
Oct	\$ 131,612.04	\$ 4,347.53	\$ 139.26	\$ 50.00		\$ 136,148.83
Nov	\$ 33.64	\$ 107,443.31	\$ 265.53	\$ 488.40		\$ 108,230.88
Dec			\$ 95,520.78	\$ 3,101.74		\$ 98,622.52
Jan				\$ 100,409.64		\$ 100,409.64
Feb				\$ 496.99		\$ 496.99
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 136,847.79	\$ 112,426.73	\$ 96,525.57	\$ 115,133.81	\$ -	\$ 460,933.90

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Panama City

For the month and fiscal year ending January 2023 and 2022

For the month ending January 2023

For the month ending January 2022

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	100,796	12,662	113,458	106,788	22,588	129,376
Penalties	100	1,023	1,123	100	2,550	2,650
Interest	10	542	553	0	140	140
Total Collections	100,907	14,227	115,134	106,888	25,278	132,166

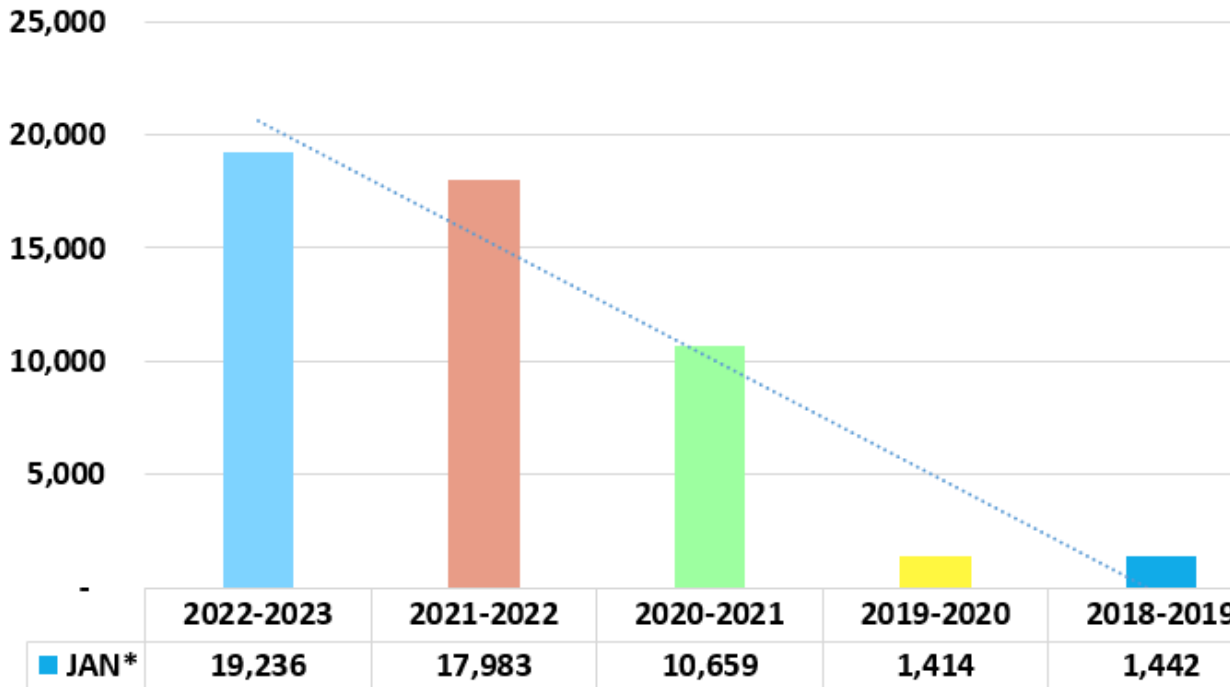
Fiscal year to date through January 2023

Fiscal year to date through January 2022

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	435,356	23,219	458,575	418,030	27,917	445,947
Penalties	150	1,580	1,730	300	3,033	3,333
Interest	10	619	629	0	615	615
Total Collections	435,516	25,418	460,934	418,331	31,565	449,895

Cash Collection Analysis: Mexico Beach

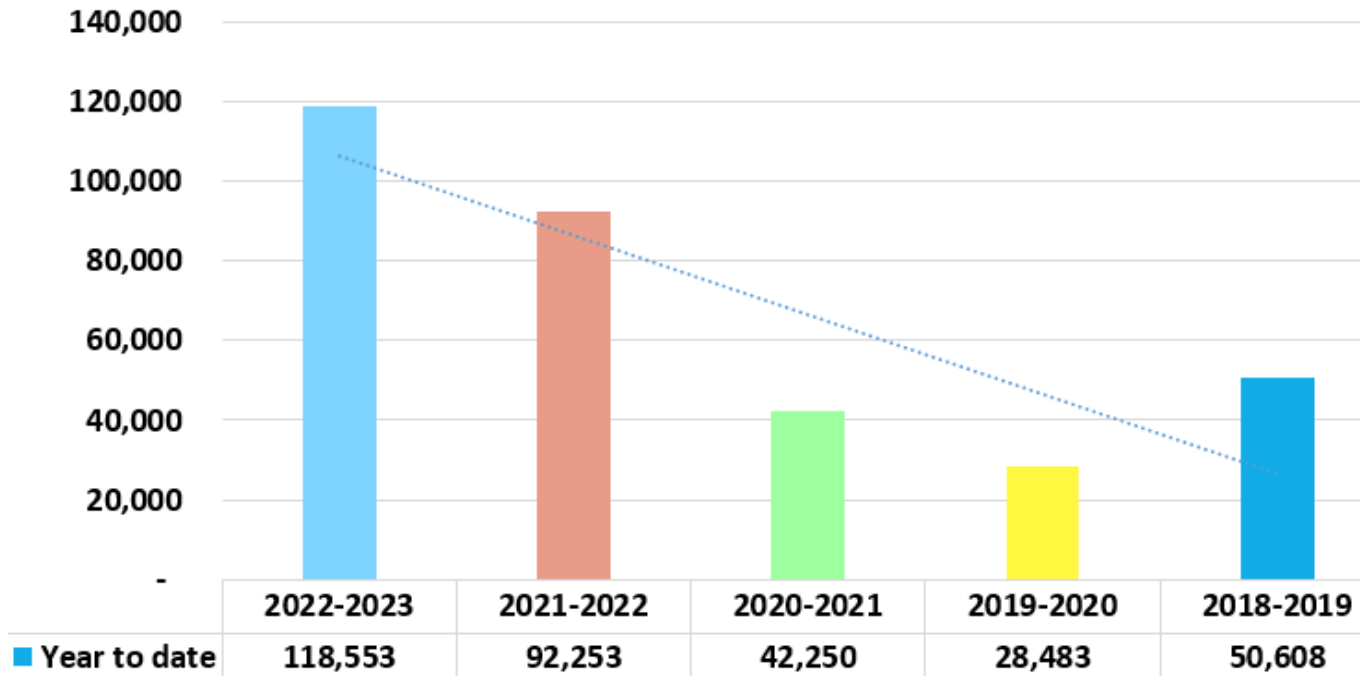
For the month ending
January 31, 2023



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Cash Collection Analysis: Mexico Beach

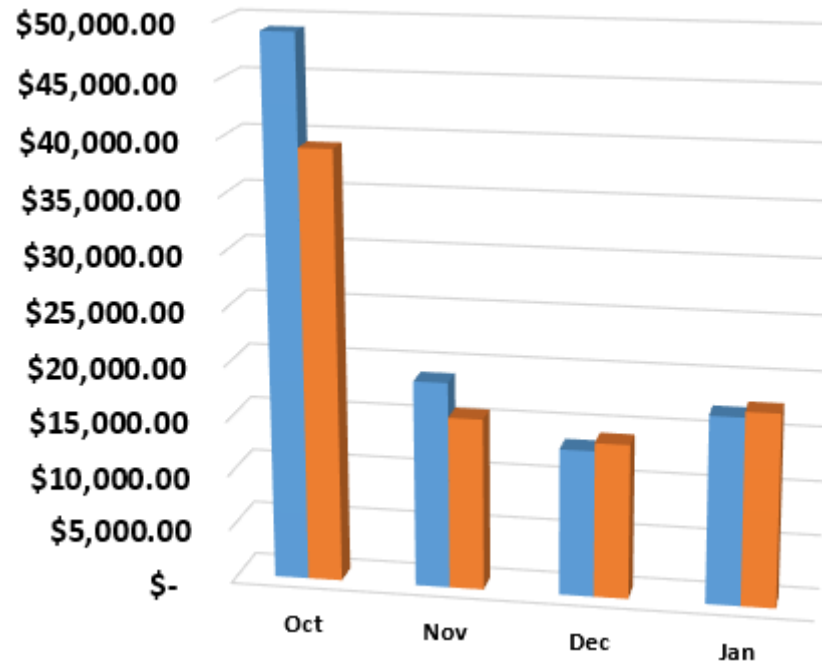
For four months ending
January 31, 2023



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	<u>of 2/28/23</u>	<u>of 2/28/22</u>			<u>FINAL 2/28/23</u>
Oct	\$ 48,992.38	\$ 39,069.46	\$ 9,922.92	25.40%	\$ 40,086.43
Nov	\$ 18,838.70	\$ 15,697.13	\$ 3,141.57	20.01%	\$ 15,812.12
Dec	\$ 13,379.33	\$ 14,110.10	\$ (730.77)	-5.18%	\$ 17,376.88
Jan	\$ 17,115.85	\$ 17,631.48	\$ (515.63)	-2.92%	\$ 18,496.61
Feb-Sep	\$ 102.37	\$ 209.07			
	\$ 98,428.63	\$ 86,717.24	\$ 11,711.39	13.51%	\$ 91,772.04

■ 2022/2023 As of 2/28/23 ■ 2021/2022 As of 2/28/22



		Collected in					
		Nov	Dec	Jan	Feb	Mar	
Attributed period	Pre	\$ 9,033.19	\$ 700.00	\$ 8,471.47	\$ 1,919.41		\$ 20,124.07
	Oct	\$ 42,831.90	\$ 5,422.56	\$ 586.86	\$ 151.06		\$ 48,992.38
	Nov	\$ 146.41	\$ 18,359.48	\$ 332.81			\$ 18,838.70
	Dec		\$ 246.85	\$ 13,082.48	\$ 50.00		\$ 13,379.33
	Jan			\$ 102.37	\$17,013.48		\$ 17,115.85
	Feb				\$ 102.37		\$ 102.37
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
Post						\$ -	
		\$ 52,011.50	\$ 24,728.89	\$ 22,575.99	\$19,236.32	\$ -	\$ 118,552.70

*Note: This report delineates the attribution of collected revenue in a given reporting period.

Schedule of Collection Allocation Mexico Beach

For the month and fiscal year ending January 2023 and 2022

For the month ending January 2023

	Current period	Prior periods	Total
Taxes	17,066	1,942	19,008
Penalties	50	100	150
Interest	0	78	79
Total Collections	17,116	2,120	19,236

Fiscal year to date through January 2023

	Current period	Prior periods	Total
Taxes	91,384	23,651	115,035
Penalties	500	2,341	2,841
Interest	1	675	676
Total Collections	91,885	26,667	118,553

For the month ending January 2022

	Current period	Prior periods	Total
Taxes	17,544	39	17,583
Penalties	50	350	400
Interest	0	0	0
Total Collections	17,594	389	17,983

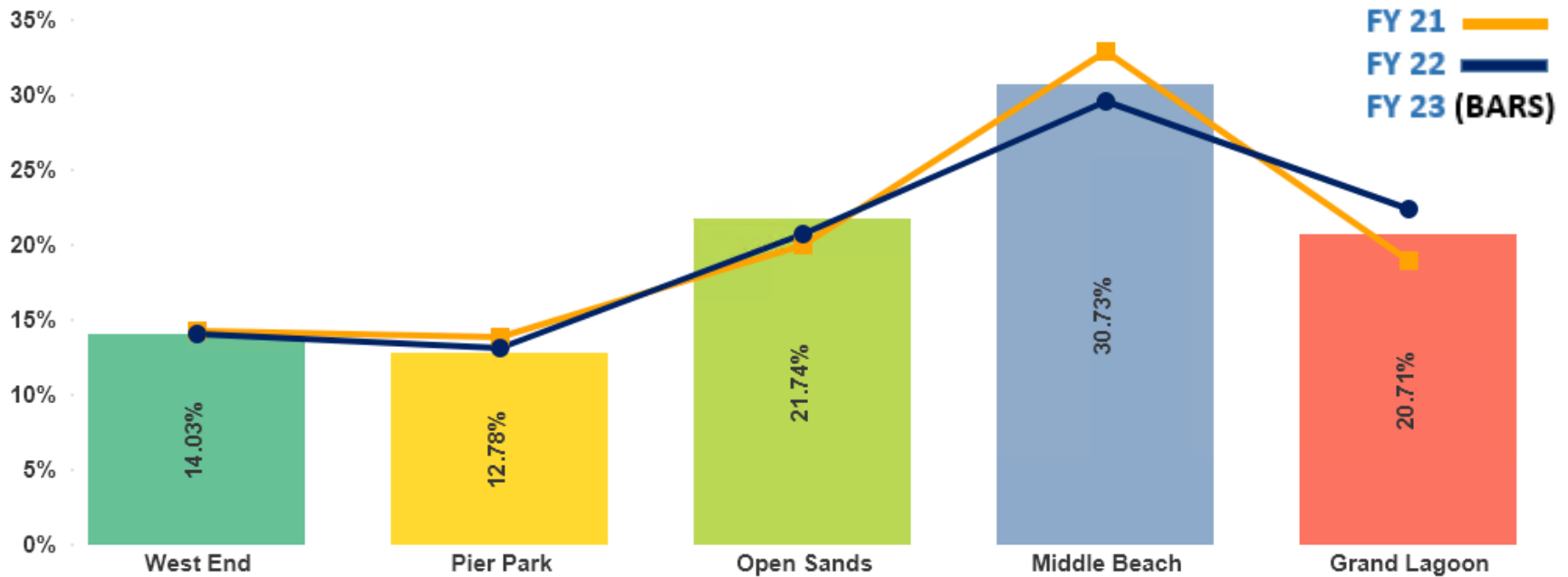
Fiscal year to date through January 2022

	Current period	Prior periods	Total
Taxes	81,852	9,162	91,014
Penalties	200	921	1,121
Interest	0	118	118
Total Collections	82,052	10,202	92,253

TDC Zones: Panama City Beach and Surrounding

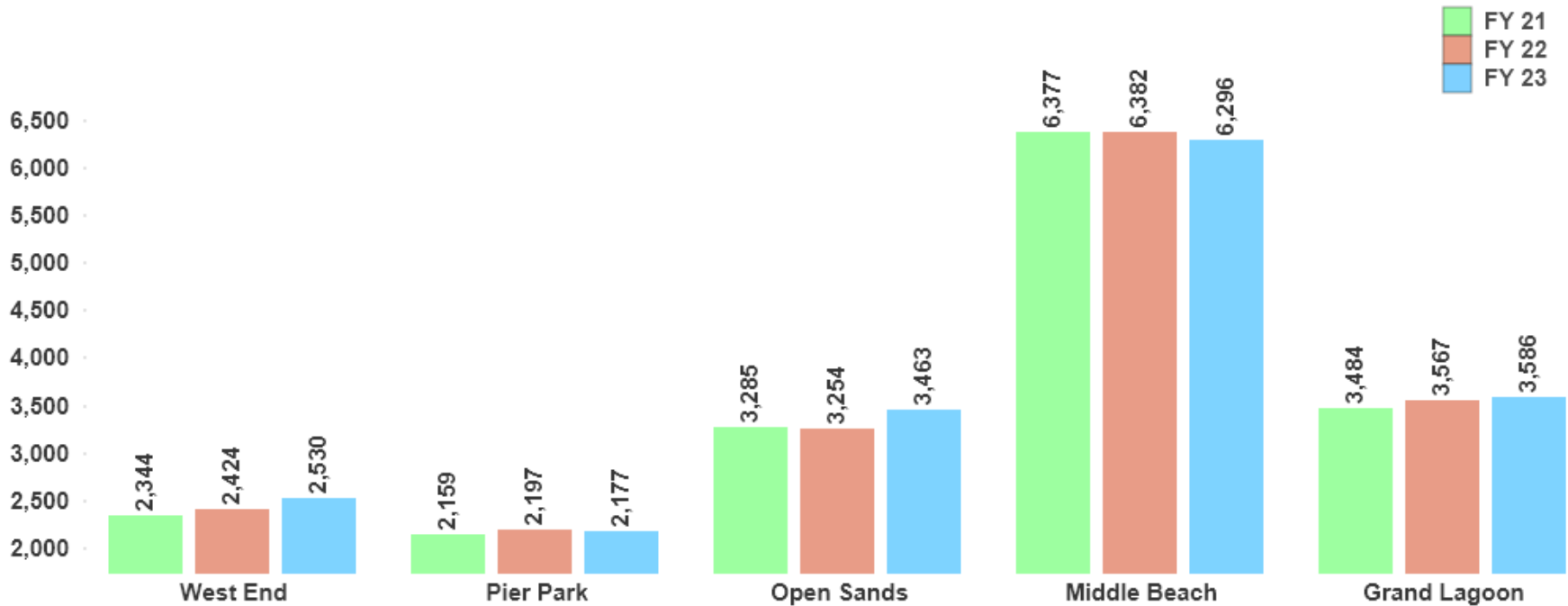


Annual % of Gross Receipts by Zones Three Year January Comparison



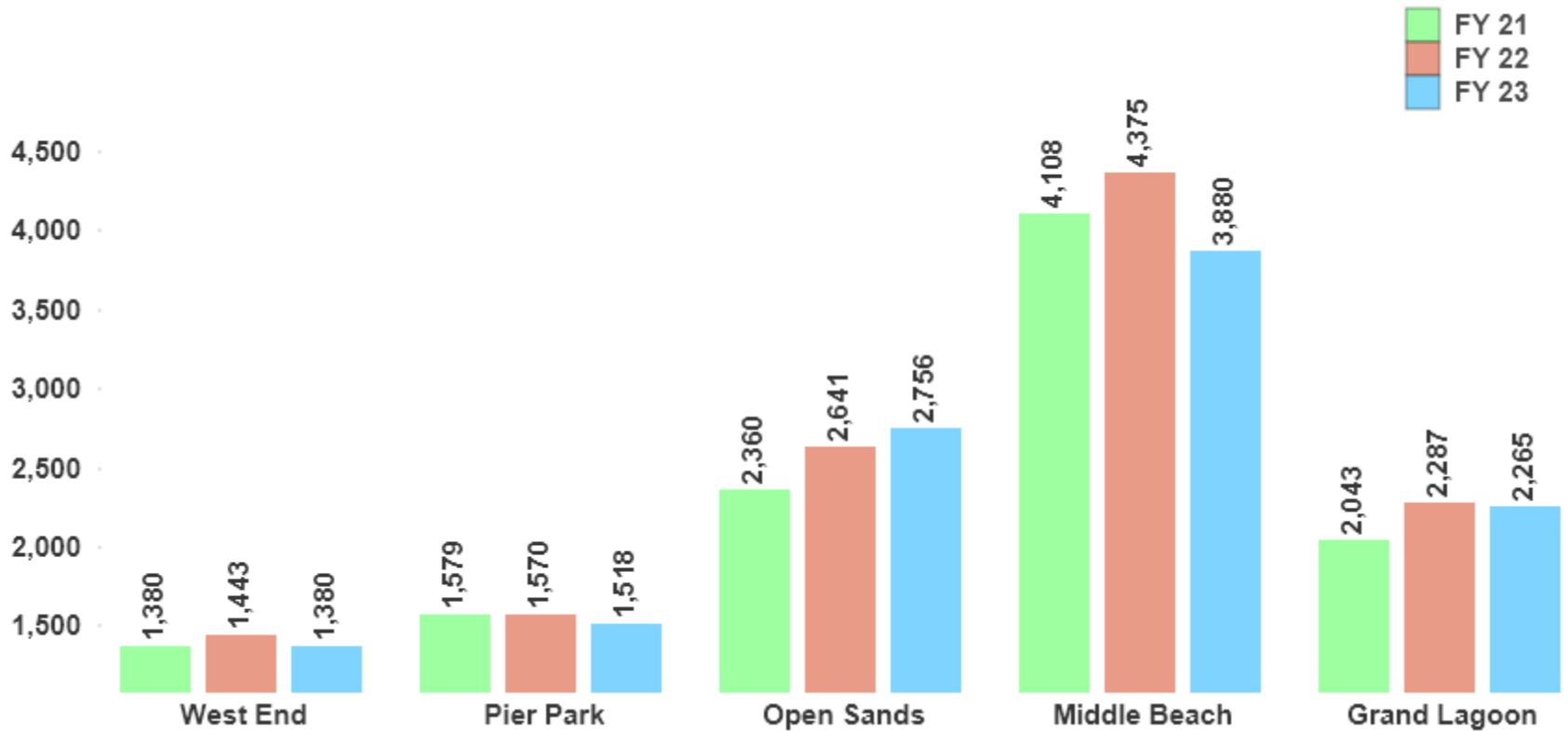
Jan	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY21	14.23%	13.82%	20.01%	32.92%	19.02%
FY22	14.10%	13.11%	20.78%	29.55%	22.46%
FY23	14.03%	12.78%	21.74%	30.73%	20.71%

Total Unit Count Three Year January Comparison



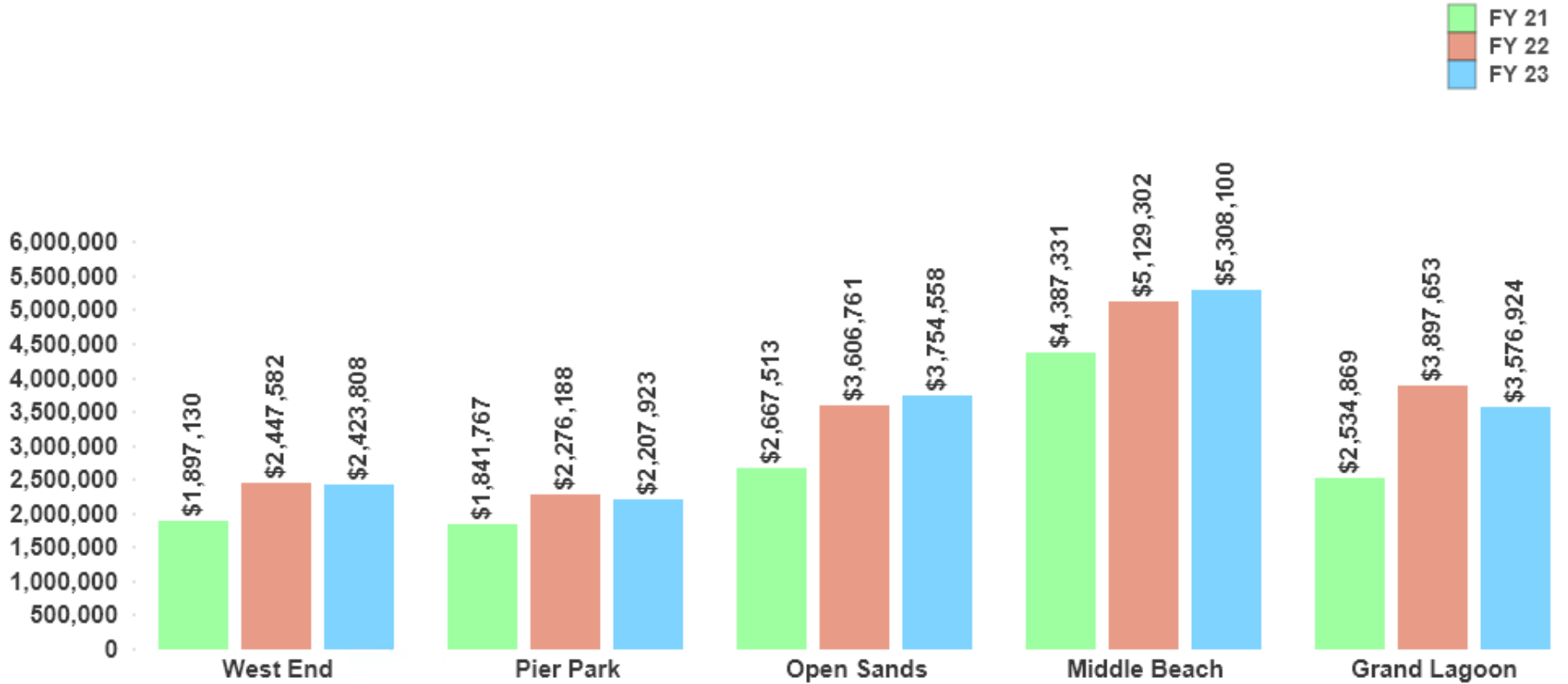
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	17,597	17,582	17,794	17,649	17,676	18,017	17,989	18,172	18,225	17,988	18,018	18,016
FY 22	17,892	17,843	17,983	17,824	17,920	18,162	18,268	18,341	18,592	18,514	18,834	18,993
FY 23	19,072	18,797	18,685	18,052								

Unit Count Reporting Income Three Year January Comparison



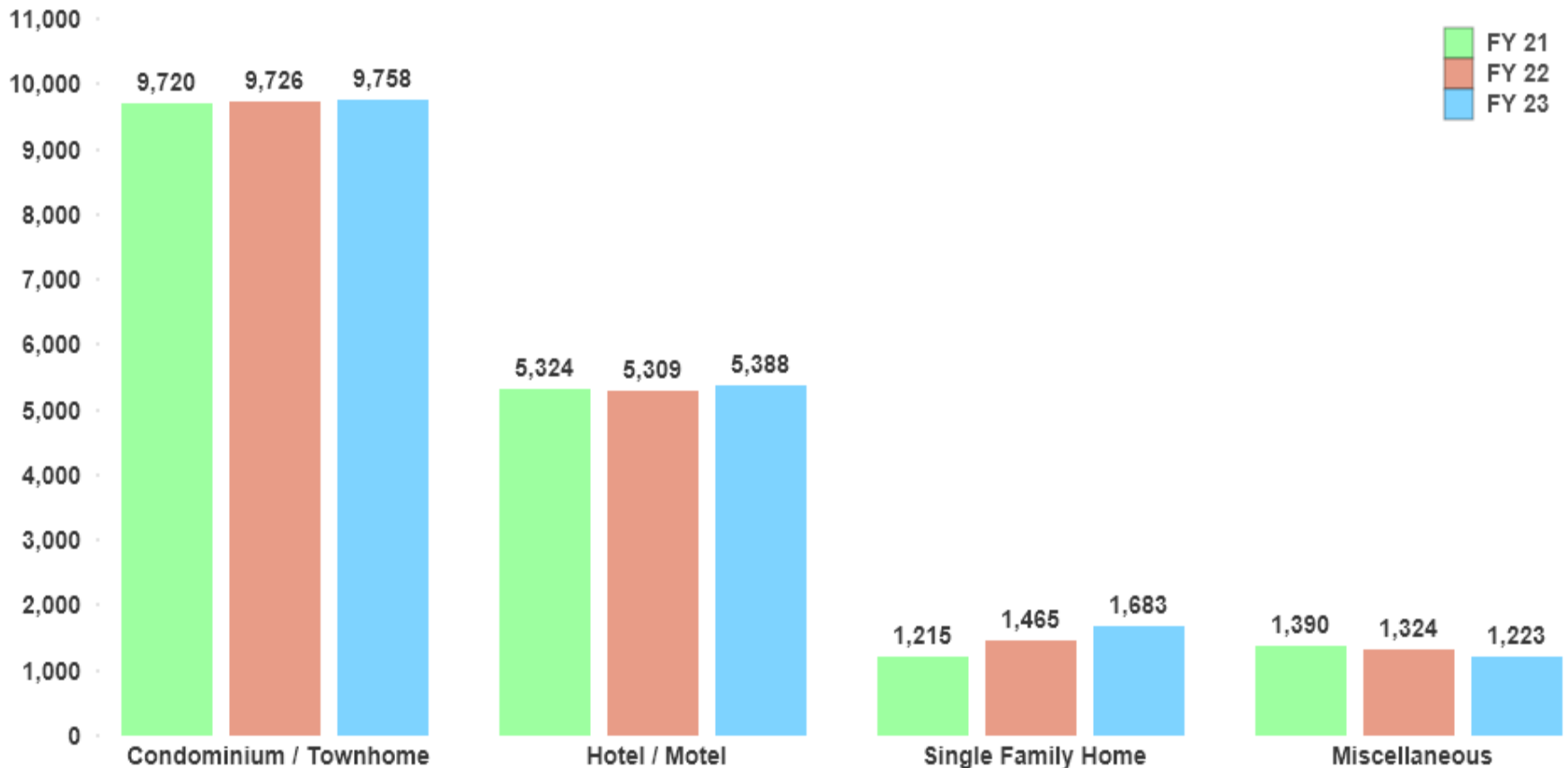
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	15,000	12,064	10,781	11,470	11,803	15,239	15,796	16,306	16,622	16,581	16,536	16,063
FY 22	15,589	12,111	11,941	12,316	12,723	15,116	15,534	16,366	17,004	17,037	16,460	16,338
FY 23	16,258	11,834	11,220	11,799								

Gross Rental Receipts Three Year January Comparison



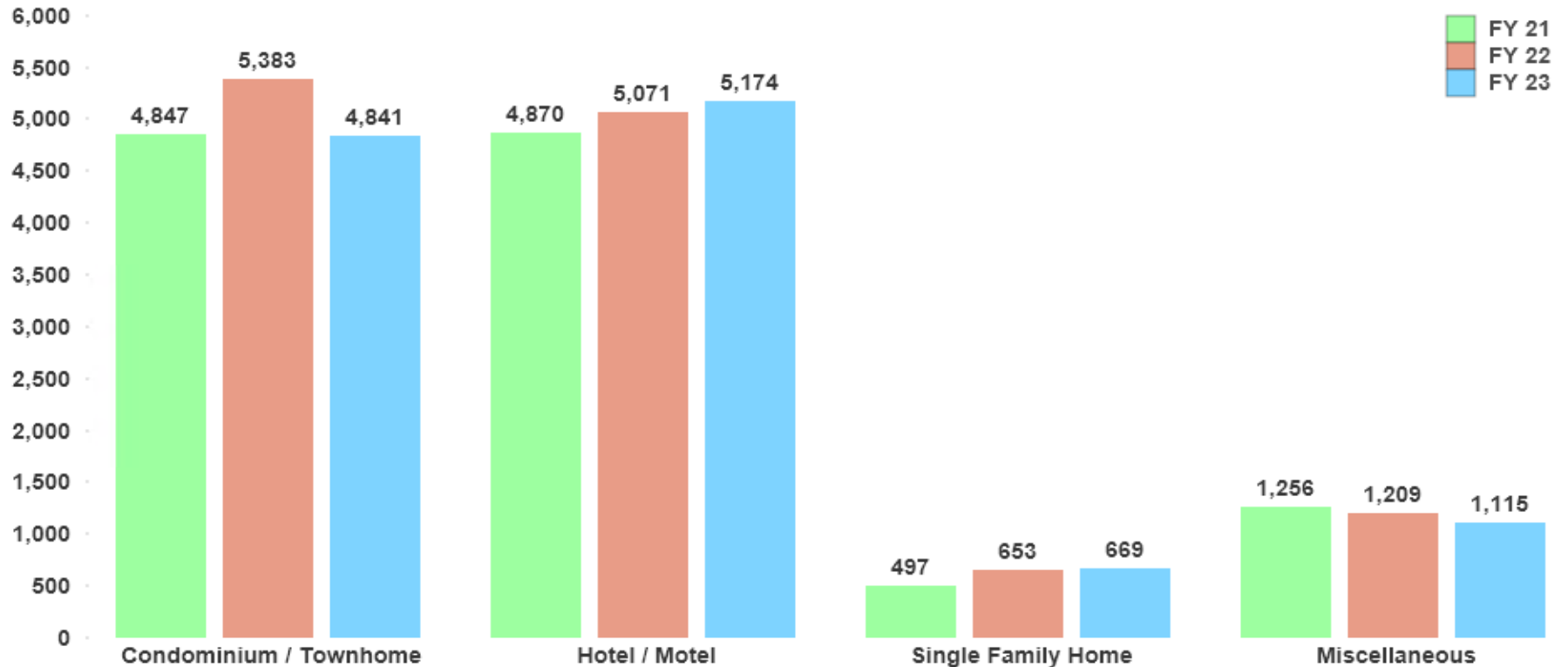
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - January

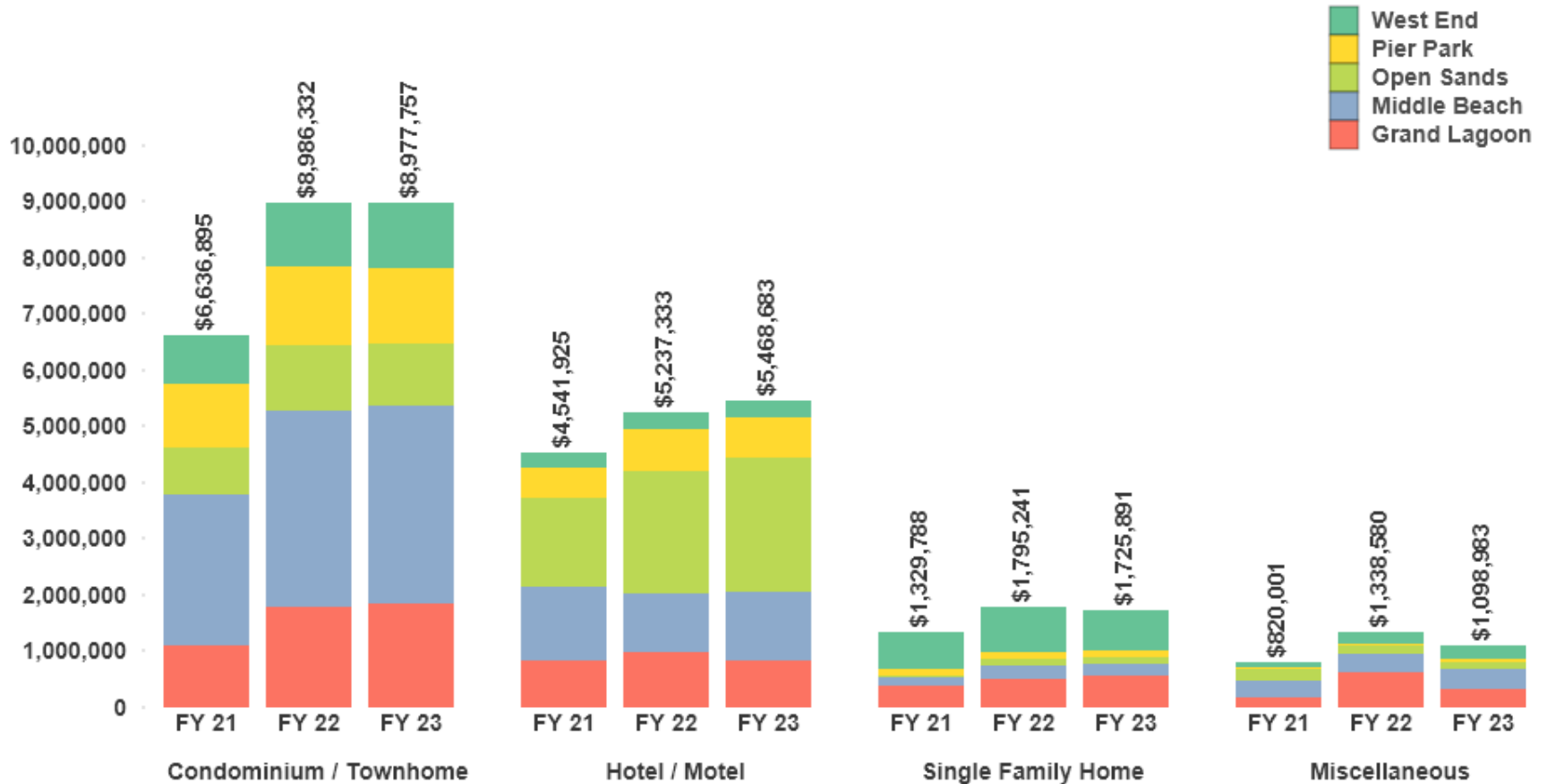


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year – January



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

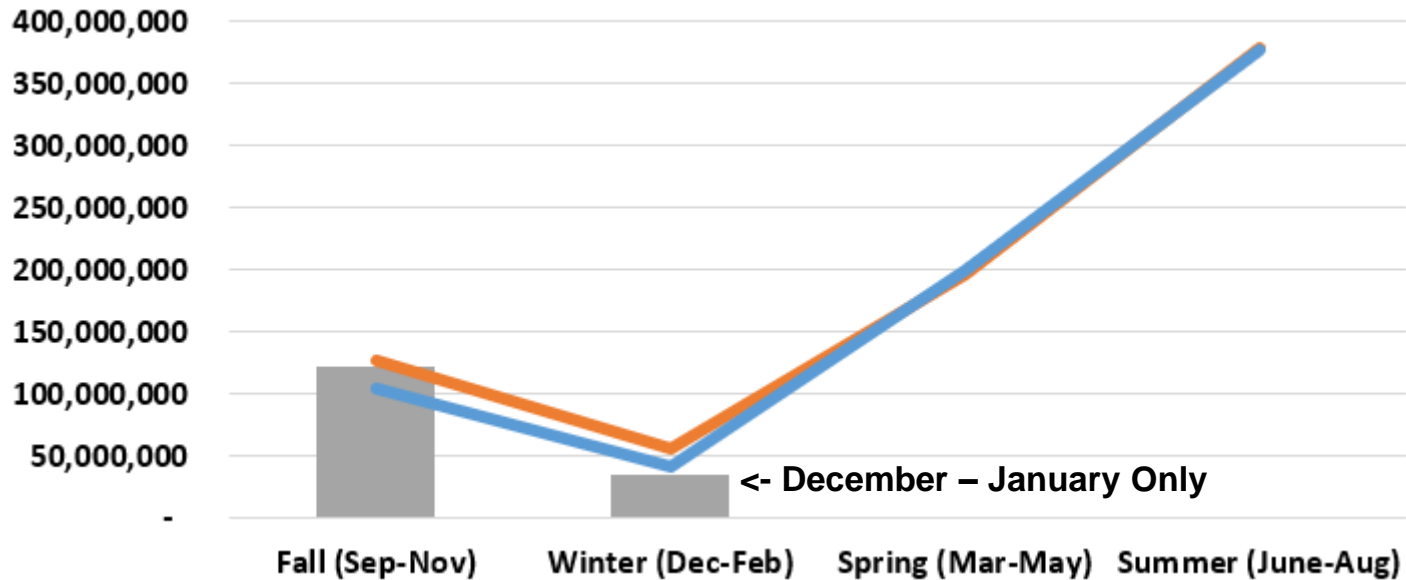


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

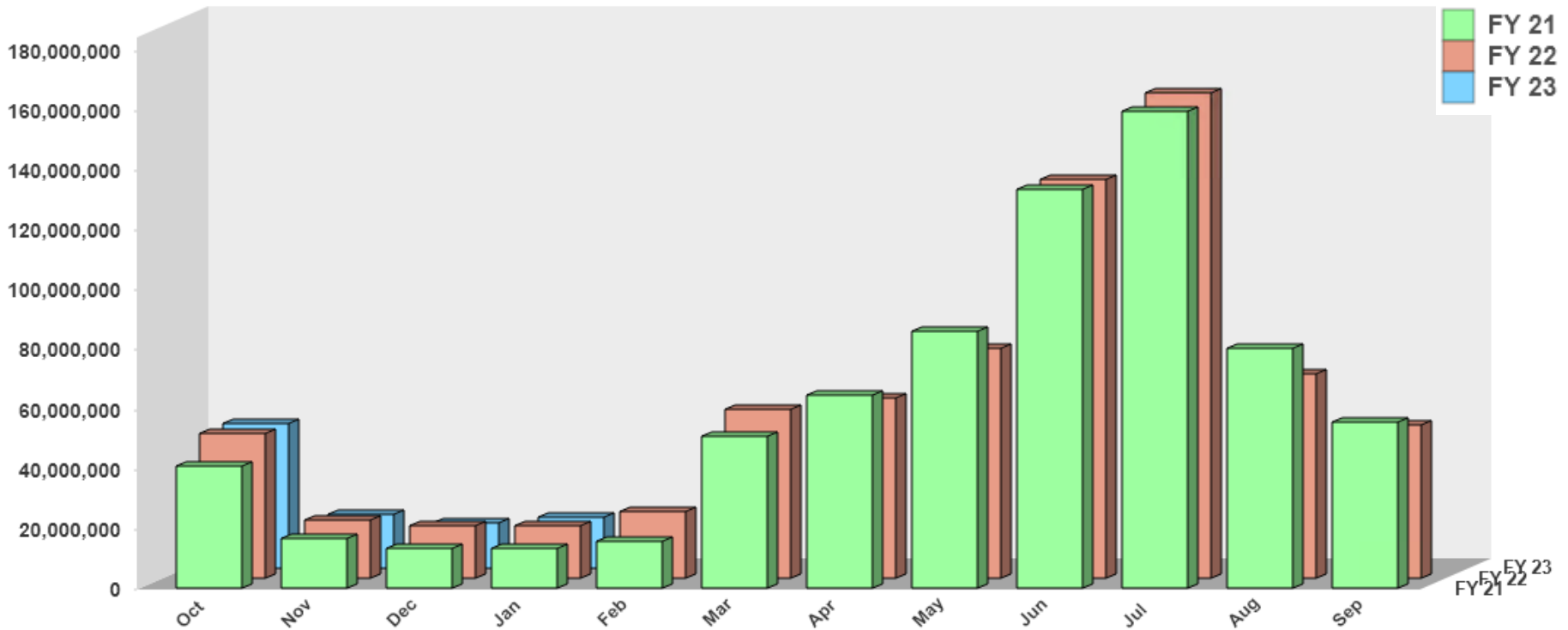
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

■ 2022-2023 — 2021-2022 — 2020-2021



Fiscal Year Ending September 30, 2023



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	\$40,691,424	\$16,752,826	\$13,082,106	\$13,328,610	\$15,867,649	\$50,819,069	\$64,740,811	\$85,732,180	\$133,301,858	\$159,253,569	\$80,034,055	\$55,431,275
FY 22	\$48,364,303	\$19,611,973	\$17,577,894	\$17,357,485	\$22,271,920	\$56,303,040	\$60,462,134	\$76,668,807	\$133,336,392	\$162,477,390	\$68,112,106	\$51,180,223
FY 23	\$48,557,106	\$17,936,641	\$15,214,457	\$17,271,314								

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: January 31, 2023

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan
West End	1 Bedroom	305	173	140	156
	2 Bedroom	599	300	279	322
	3+ Bedrooms	157	109	80	88
Pier Park	1 Bedroom	472	334	229	305
	2 Bedroom	466	322	239	284
	3+ Bedrooms	178	134	110	115
Open Sands	1 Bedroom	539	339	350	346
	2 Bedroom	315	161	173	211
	3+ Bedrooms	159	110	100	102
Middle Beach	1 Bedroom	1,454	719	685	769
	2 Bedroom	1,330	672	711	780
	3+ Bedrooms	819	461	448	467
Grand Lagoon	1 Bedroom	347	187	171	211
	2 Bedroom	799	421	408	525
	3+ Bedrooms	279	162	133	160

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan
West End	1 Bedroom	\$891,063.40	\$247,485.05	\$203,402.21	\$254,170.18
	2 Bedroom	\$1,994,280.86	\$547,627.94	\$403,154.30	\$652,411.36
	3+ Bedrooms	\$929,666.03	\$300,416.96	\$193,700.71	\$254,321.46
Pier Park	1 Bedroom	\$1,380,942.11	\$479,820.50	\$320,495.16	\$470,517.49
	2 Bedroom	\$1,833,909.79	\$627,274.15	\$354,849.67	\$592,155.57
	3+ Bedrooms	\$949,135.44	\$355,220.23	\$242,310.84	\$279,449.11
Open Sands	1 Bedroom	\$1,394,154.27	\$413,940.99	\$359,927.94	\$427,526.95
	2 Bedroom	\$1,127,065.21	\$246,377.05	\$315,655.01	\$450,984.16
	3+ Bedrooms	\$785,547.49	\$273,339.37	\$200,094.16	\$235,667.70
Middle Beach	1 Bedroom	\$3,395,974.17	\$833,826.19	\$832,196.44	\$1,091,742.33
	2 Bedroom	\$4,495,598.58	\$985,369.63	\$1,090,262.22	\$1,428,228.66
	3+ Bedrooms	\$3,231,415.26	\$826,968.64	\$819,141.49	\$983,435.80
Grand Lagoon	1 Bedroom	\$915,105.85	\$237,382.80	\$225,587.98	\$346,489.23
	2 Bedroom	\$2,630,669.15	\$662,654.51	\$715,991.96	\$1,113,024.39
	3+ Bedrooms	\$1,394,066.19	\$375,798.27	\$266,992.60	\$397,633.07

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending January 31, 2023

Hotel/Motel Units:	5,174
Hotel/Motel Gross Receipts:	\$5,468,683

Single Family Units:	669
Single Family Gross Receipts:	\$1,725,891

Miscellaneous Units:	1,115
Miscellaneous Gross Receipts:	\$1,098,983

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

 **BILL KINSAUL**
CLERK OF COURT
& COMPTROLLER
BAY COUNTY



Bay County
Geographic Information System

Qlik 
QlikView® NPrinting