

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending February 28, 2023

Clerk of Court &
Comptroller
Report for Month
Ending
February 28, 2023

March 31, 2023

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the five months ending February 28th, 2023. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

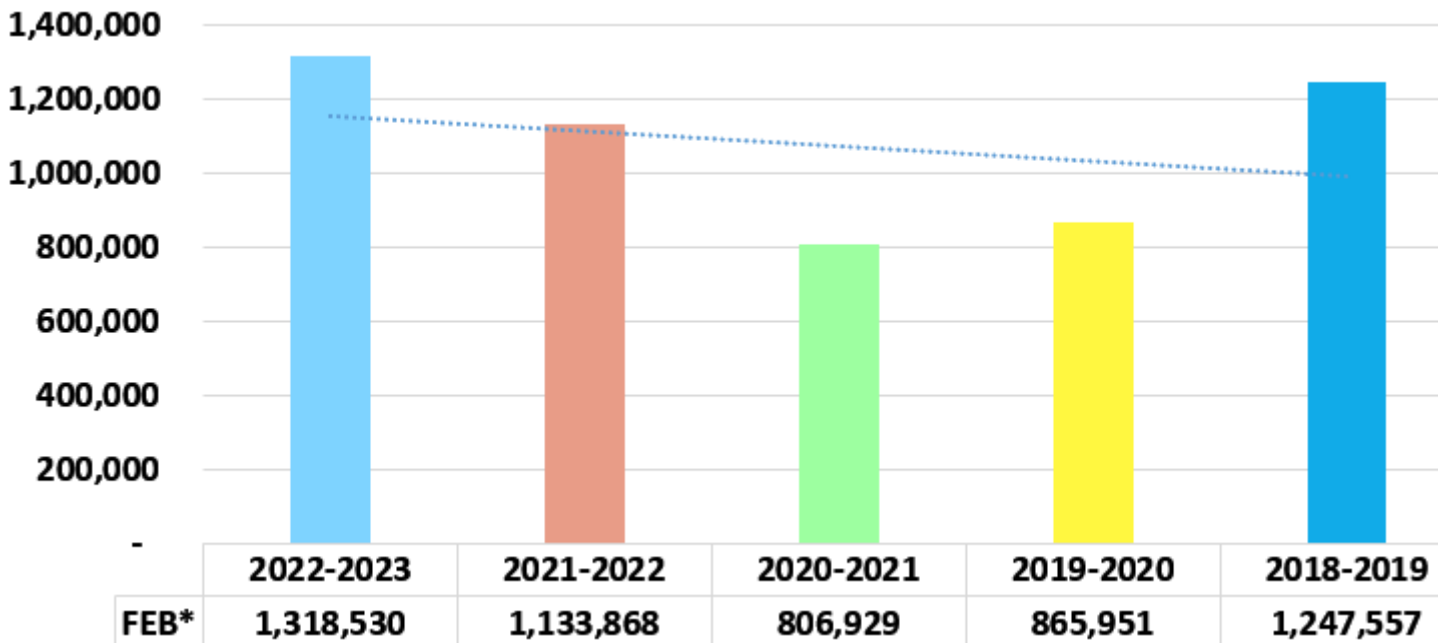
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

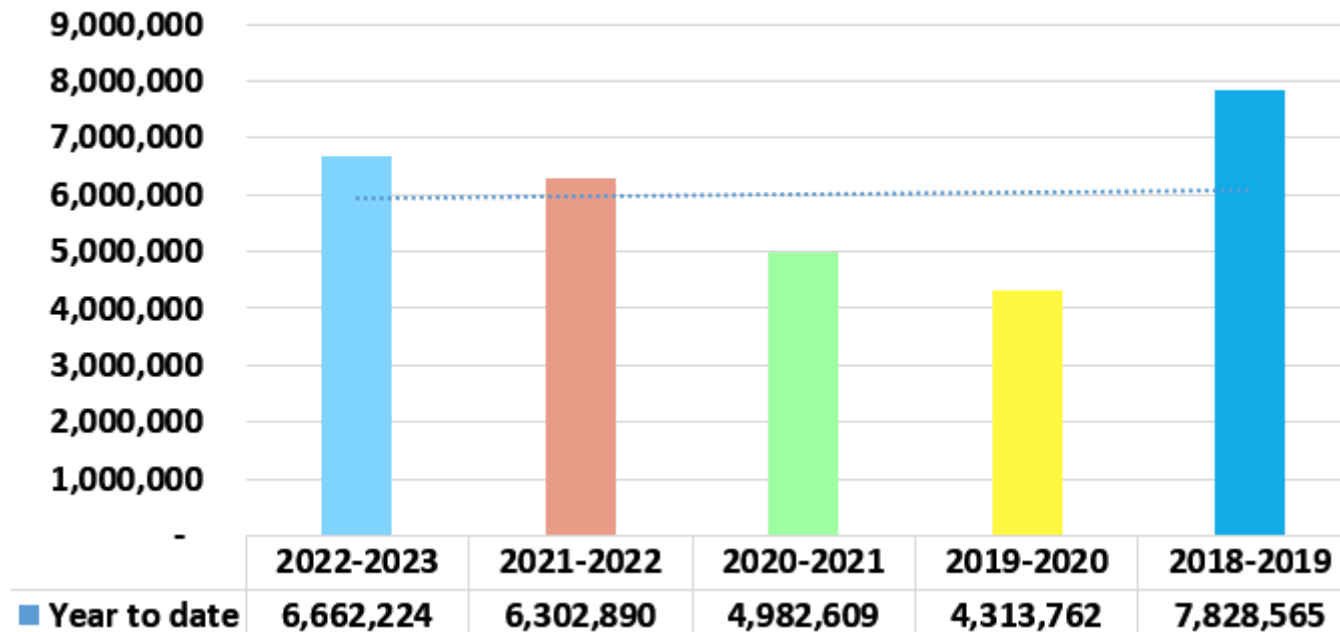
For the month ending
February 28, 2023



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

For five months ending
February 28, 2023



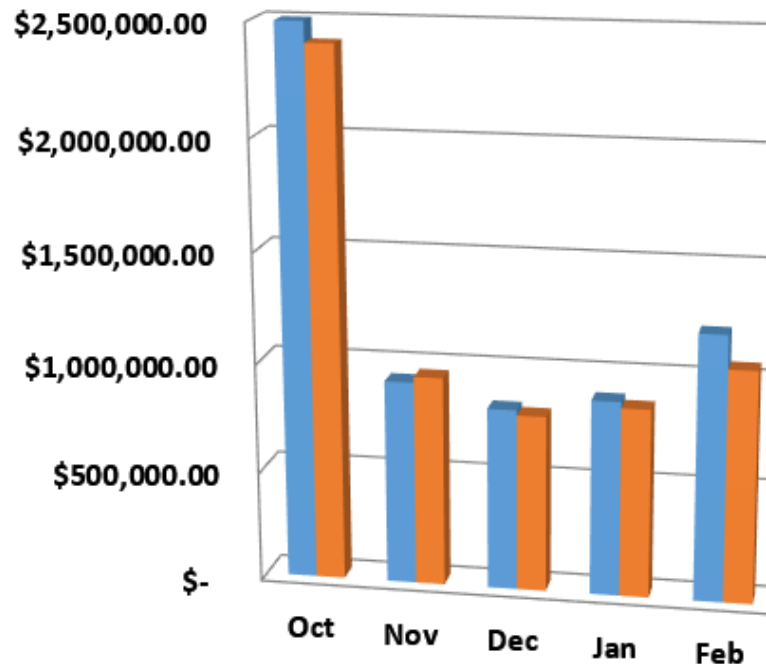
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Accrual Attribution Data

Panama City Beach

Accrual Attribution Data					
	<u>2022/2023 As of</u>	<u>2021/2022 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>3/31/23</u>	<u>3/31/22</u>			<u>FINAL 3/31/23</u>
Oct	\$ 2,496,450.21	\$ 2,404,040.14	\$ 92,410.07	3.84%	\$ 2,417,697.54
Nov	\$ 928,064.21	\$ 954,421.55	\$ (26,357.34)	-2.76%	\$ 949,688.16
Dec	\$ 826,629.95	\$ 803,334.61	\$ 23,295.34	2.90%	\$ 896,743.59
Jan	\$ 888,271.87	\$ 860,353.35	\$ 27,918.52	3.25%	\$ 886,913.23
Feb	\$ 1,209,860.22	\$ 1,057,128.22	\$ 152,732.00	14.45%	\$ 1,122,624.53
Mar-Sep	\$ 34,390.74	\$ 28,353.10			
	\$ 6,383,667.20	\$ 6,107,630.97	\$ 276,036.23	4.52%	\$ 6,273,667.05

■ 2022/2023 As of 3/31/23 ■ 2021/2022 As of 3/31/22



Collected in						
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
Pre	\$ 87,111.71	\$ 62,770.03	\$ 71,698.79	\$ 22,844.17	\$ 34,132.32	\$ 278,557.02
Oct	\$ 2,384,730.56	\$ 80,970.55	\$ 15,028.97	\$ 11,109.42	\$ 4,610.71	\$ 2,496,450.21
Nov	\$ 10,563.12	\$ 887,003.13	\$ 24,043.97	\$ 4,077.26	\$ 2,376.73	\$ 928,064.21
Dec	\$ 429.50	\$ 9,924.72	\$ 760,285.29	\$ 25,944.83	\$ 30,045.61	\$ 826,629.95
Jan	\$ 91.89	\$ 93.27	\$ 6,851.03	\$ 860,089.42	\$ 21,146.26	\$ 888,271.87
Feb			\$ 327.73	\$ 16,585.38	\$ 1,192,947.11	\$ 1,209,860.22
Mar				\$ 1,119.44	\$ 32,923.29	\$ 34,042.73
Apr					\$ 348.01	\$ 348.01
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,482,926.78	\$ 1,040,761.70	\$ 878,235.78	\$ 941,769.92	\$ 1,318,530.04	\$ 6,662,224.22

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending February 2023 and 2022

For the month ending February 2023

	Current period	Prior periods	Total
Taxes	1,223,071	78,030	1,301,101
Penalties	3,136	10,798	13,934
Interest	11	3,484	3,495
Total Collections	1,226,218	92,312	1,318,530

For the month ending February 2022

	Current period	Prior periods	Total
Taxes	1,068,872	53,686	1,122,558
Penalties	2,623	8,131	10,754
Interest	6	551	556
Total Collections	1,071,500	62,368	1,133,868

Fiscal year to date through February 2023

	Current period	Prior periods	Total
Taxes	6,145,321	423,400	6,568,721
Penalties	18,919	59,164	78,083
Interest	74	15,347	15,420
Total Collections	6,164,313	497,911	6,662,224

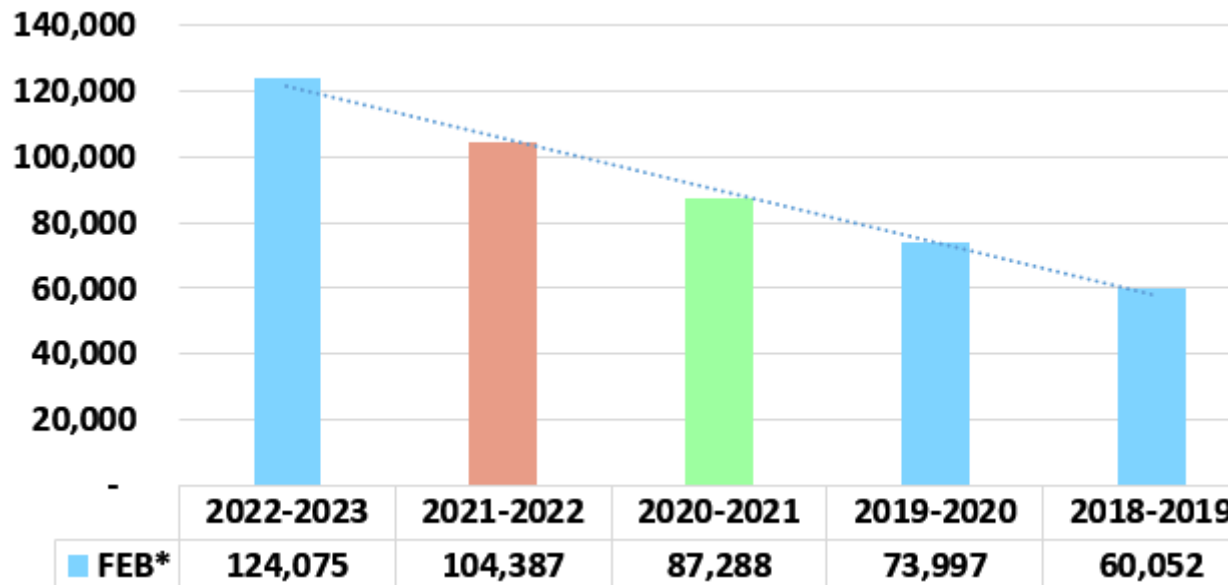
Fiscal year to date through February 2022

	Current period	Prior periods	Total
Taxes	5,932,748	305,837	6,238,586
Penalties	9,910	38,806	48,717
Interest	2,035	13,552	15,588
Total Collections	5,944,694	358,196	6,302,890

Cash Collection Analysis:

Panama City

For the month ending
February 28, 2023

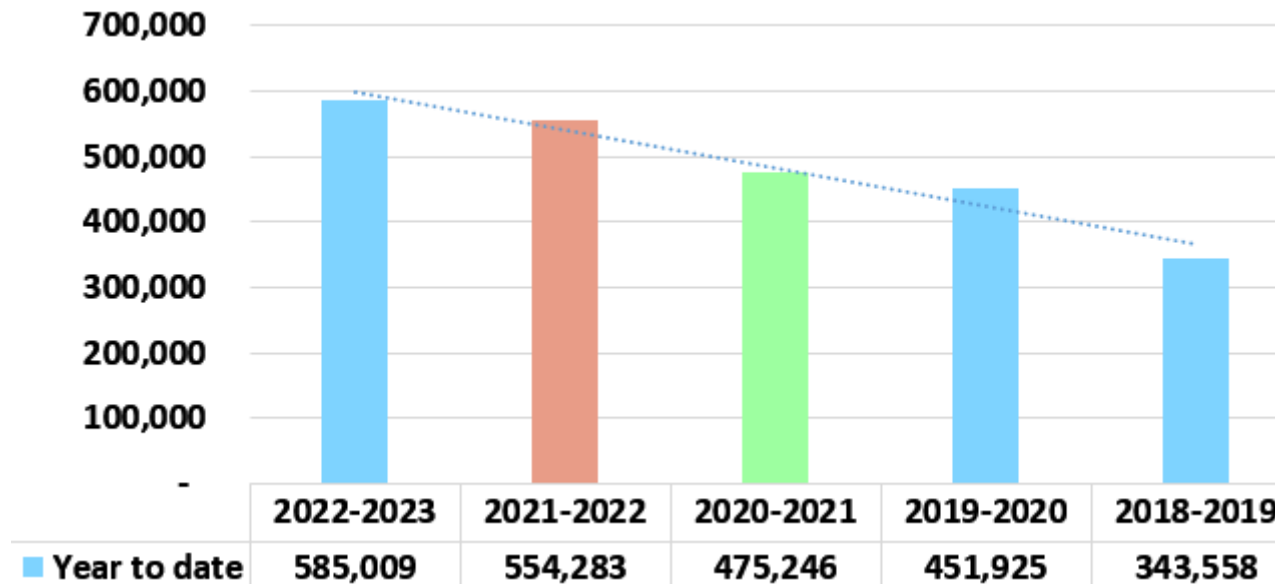


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Cash Collection Analysis:

Panama City

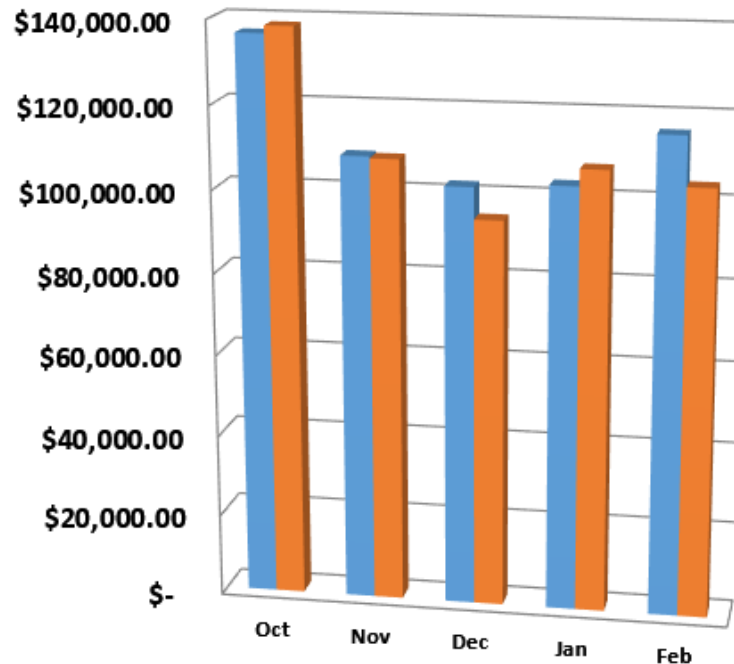
For five months ending
February 28, 2023



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	2022/2023 As of 3/31/23	2021/2022 As of 3/31/22	Variance	Variance %	2021/2022 FINAL 3/31/23
Oct	\$ 136,389.24	\$ 138,218.31	\$ (1,829.07)	-1.32%	\$ 139,707.69
Nov	\$ 108,428.32	\$ 107,978.17	\$ 450.15	0.42%	\$ 109,519.77
Dec	\$ 102,065.75	\$ 94,406.13	\$ 7,659.62	8.11%	\$ 106,142.20
Jan	\$ 103,117.17	\$ 107,162.15	\$ (4,044.98)	-3.77%	\$ 107,673.68
Feb	\$ 115,781.40	\$ 103,829.83	\$ 11,951.57	11.51%	\$ 105,041.08
Mar-Sep	\$ 636.76	\$ 392.26			
	\$ 566,418.64	\$ 551,986.85	\$ 14,431.79	2.61%	\$ 568,084.42

■ 2022/2023 As of 3/31/23 ■ 2021/2022 As of 3/31/22



Collected in						
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
Pre	\$ 5,202.11	\$ 635.89	\$ 600.00	\$ 10,587.04	\$ 1,565.39	\$ 18,590.43
Oct	\$ 131,612.04	\$ 4,347.53	\$ 139.26	\$ 50.00	\$ 240.41	\$ 136,389.24
Nov	\$ 33.64	\$ 107,443.31	\$ 265.53	\$ 488.40	\$ 197.44	\$ 108,428.32
Dec			\$ 95,520.78	\$ 3,101.74	\$ 3,443.23	\$ 102,065.75
Jan				\$ 100,409.64	\$ 2,707.53	\$ 103,117.17
Feb				\$ 496.99	\$ 115,284.41	\$ 115,781.40
Mar					\$ 636.76	\$ 636.76
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 136,847.79	\$ 112,426.73	\$ 96,525.57	\$ 115,133.81	\$ 124,075.17	\$ 585,009.07

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Panama City

For the month and fiscal year ending February 2023 and 2022

For the month ending February 2023

	Current period	Prior periods	Total
Taxes	115,040	7,436	122,476
Penalties	877	550	1,427
Interest	4	168	172
Total Collections	115,921	8,154	124,075

Fiscal year to date through February 2023

	Current period	Prior periods	Total
Taxes	550,396	30,654	581,050
Penalties	1,027	2,130	3,158
Interest	14	787	801
Total Collections	551,438	33,572	585,009

For the month ending February 2022

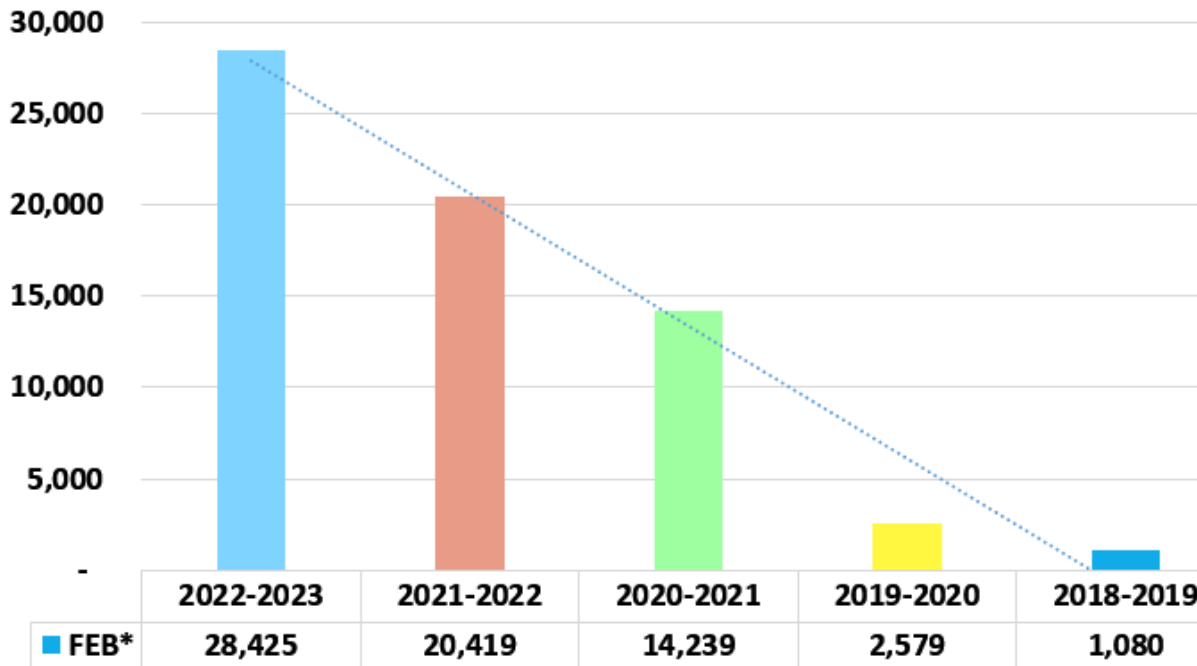
	Current period	Prior periods	Total
Taxes	102,878	65	102,943
Penalties	1,324	100	1,424
Interest	20	0	20
Total Collections	104,222	165	104,387

Fiscal year to date through February 2022

	Current period	Prior periods	Total
Taxes	520,909	27,982	548,890
Penalties	1,624	3,133	4,757
Interest	20	615	635
Total Collections	522,553	31,730	554,283

Cash Collection Analysis: Mexico Beach

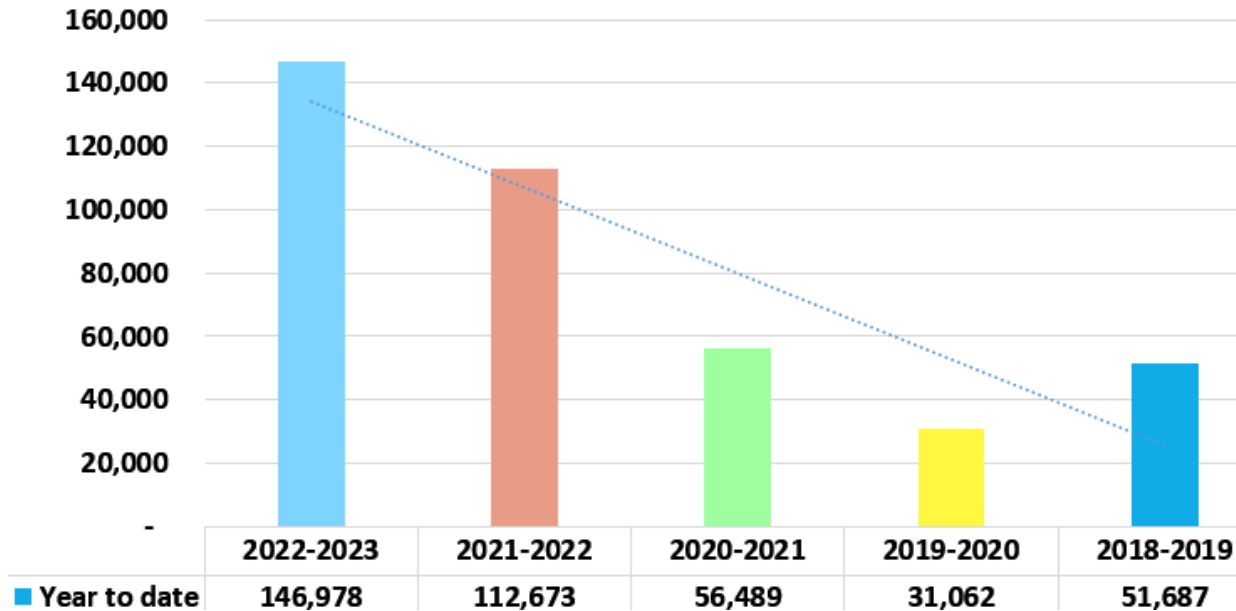
For the month ending
February 28, 2023



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Cash Collection Analysis: Mexico Beach

For five months ending
February 28, 2023



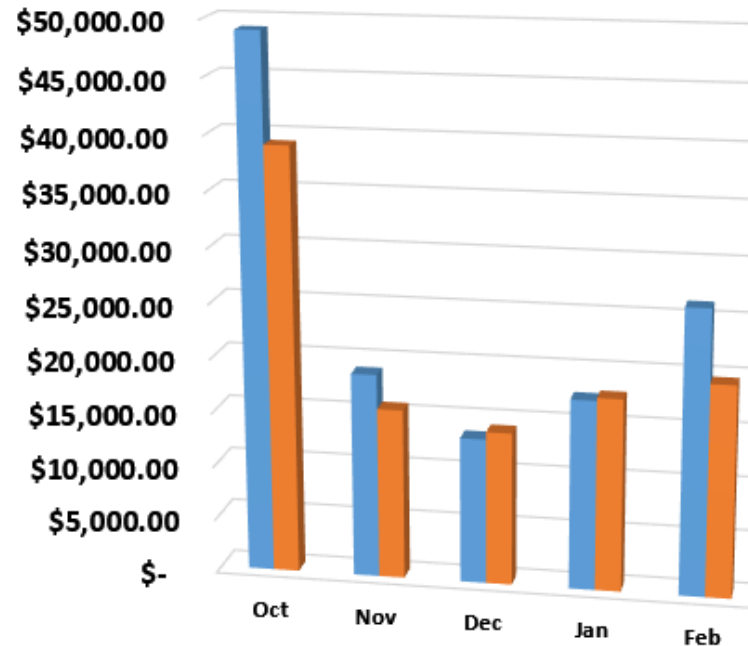
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Accrual Attribution Data

Mexico Beach

Accrual Attribution Data					
	<u>2022/2023 As</u>	<u>2021/2022 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>of 3/31/23</u>	<u>of 3/31/22</u>			<u>FINAL 3/31/23</u>
Oct	\$ 48,992.38	\$ 39,069.46	\$ 9,922.92	25.40%	\$ 40,086.43
Nov	\$ 18,838.70	\$ 15,697.13	\$ 3,141.57	20.01%	\$ 15,812.12
Dec	\$ 13,429.33	\$ 14,110.28	\$ (680.95)	-4.83%	\$ 17,376.88
Jan	\$ 17,509.22	\$ 17,764.36	\$ (255.14)	-1.44%	\$ 18,496.61
Feb	\$ 26,251.57	\$ 19,538.89	\$ 6,712.68	34.36%	\$ 21,282.45
Mar-Sep	\$ 1,132.66	\$ 956.23			
	\$ 126,153.86	\$ 107,136.35	\$ 19,017.51	17.75%	\$ 113,054.49

■ 2022/2023 As of 3/31/23 ■ 2021/2022 As of 3/31/22



Collected in						
	Nov	Dec	Jan	Feb	Mar	
Pre	\$ 9,033.19	\$ 700.00	\$ 8,471.47	\$ 1,919.41	\$ 700.00	\$ 20,824.07
Oct	\$ 42,831.90	\$ 5,422.56	\$ 586.86	\$ 151.06		\$ 48,992.38
Nov	\$ 146.41	\$ 18,359.48	\$ 332.81			\$ 18,838.70
Dec		\$ 246.85	\$ 13,082.48	\$ 50.00	\$ 50.00	\$ 13,429.33
Jan			\$ 102.37	\$17,013.48	\$ 393.37	\$ 17,509.22
Feb				\$ 102.37	\$ 26,149.20	\$ 26,251.57
Mar					\$ 1,132.66	\$ 1,132.66
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 52,011.50	\$ 24,728.89	\$ 22,575.99	\$19,236.32	\$ 28,425.23	\$ 146,977.93

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Mexico Beach

For the month and fiscal year ending February 2023 and 2022

For the month ending February 2023

	Current period	Prior periods	Total
Taxes	27,126	842	27,968
Penalties	155	300	455
Interest	1	1	2
Total Collections	27,282	1,143	28,425

Fiscal year to date through February 2023

	Current period	Prior periods	Total
Taxes	118,510	24,493	143,004
Penalties	655	2,641	3,296
Interest	2	676	678
Total Collections	119,167	27,811	146,978

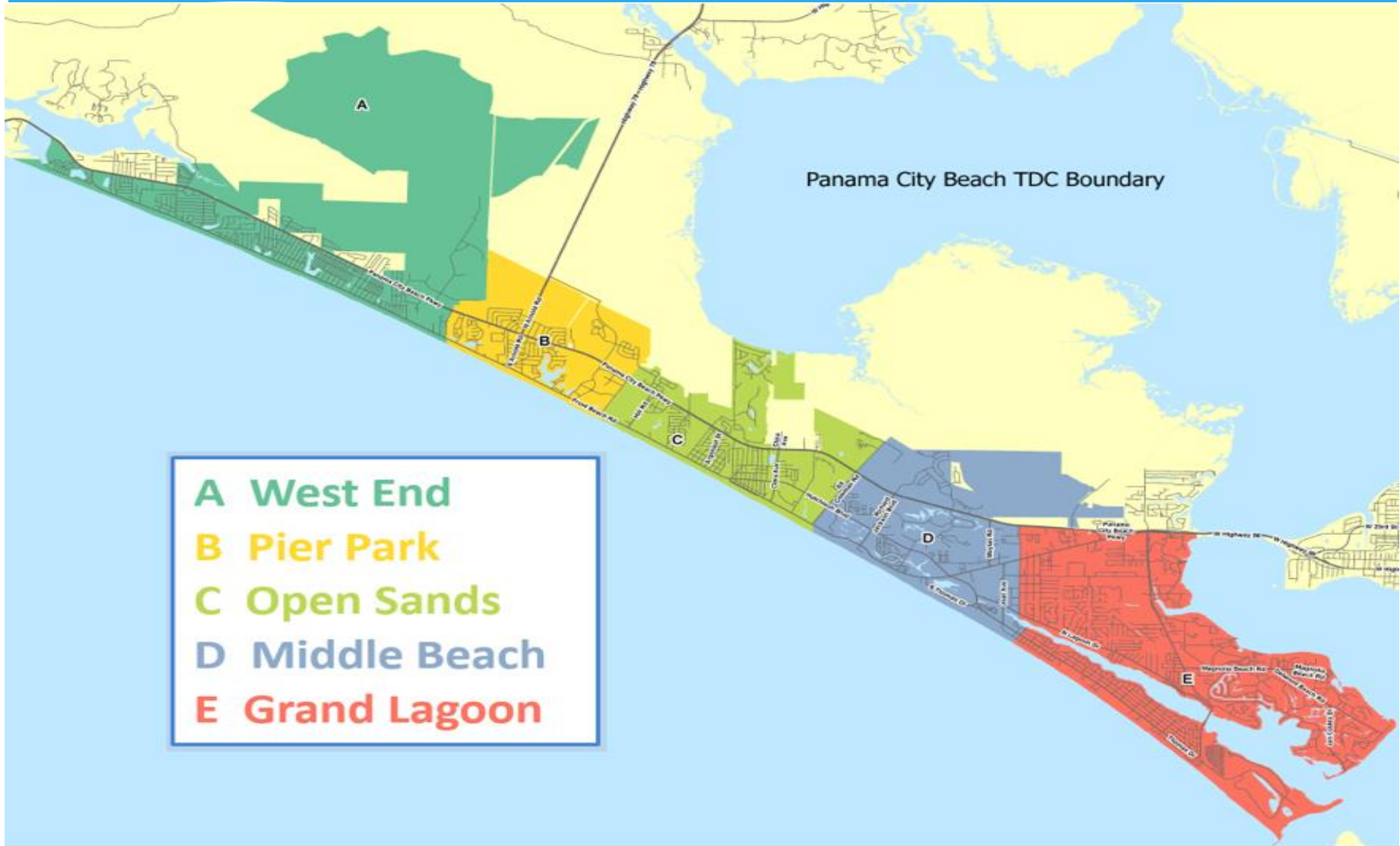
For the month ending February 2022

	Current period	Prior periods	Total
Taxes	19,932	82	20,014
Penalties	353	50	403
Interest	1	1	1
Total Collections	20,286	133	20,419

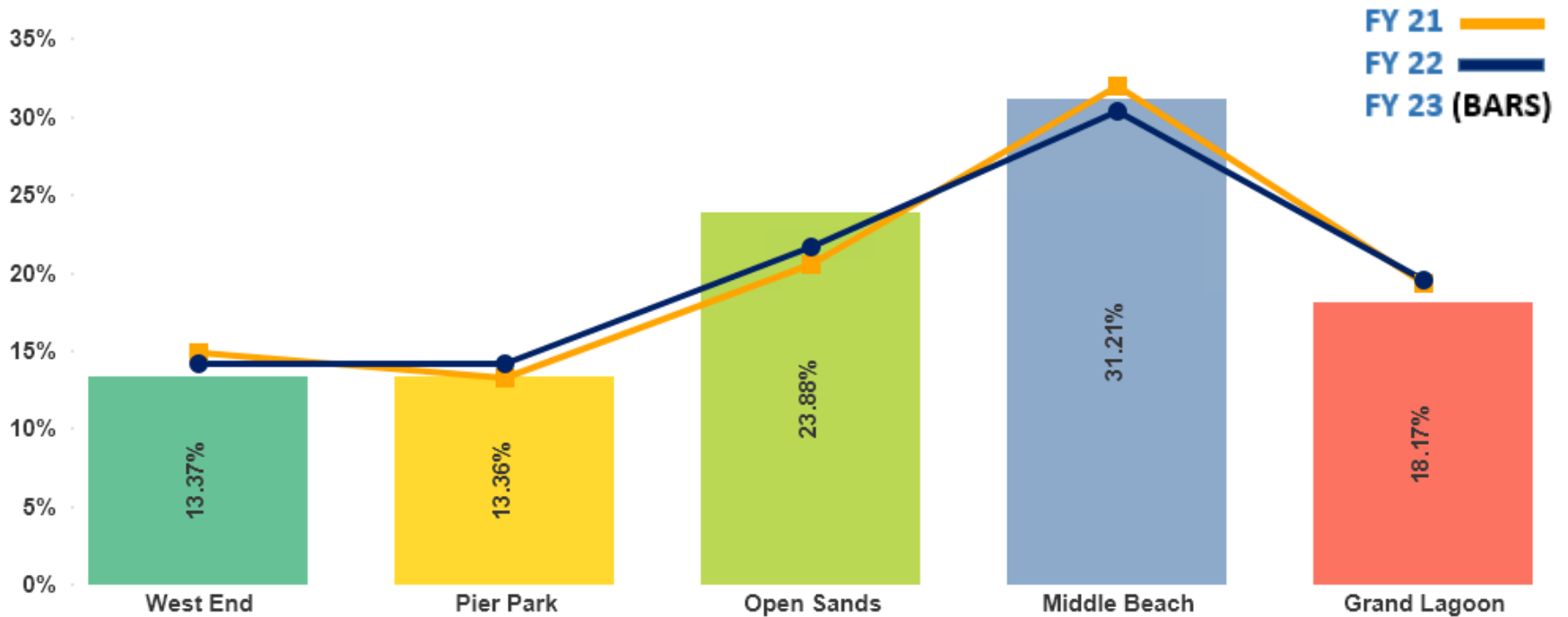
Fiscal year to date through February 2022

	Current period	Prior periods	Total
Taxes	101,784	9,245	111,028
Penalties	553	971	1,525
Interest	1	119	120
Total Collections	102,338	10,335	112,673

TDC Zones: Panama City Beach and Surrounding

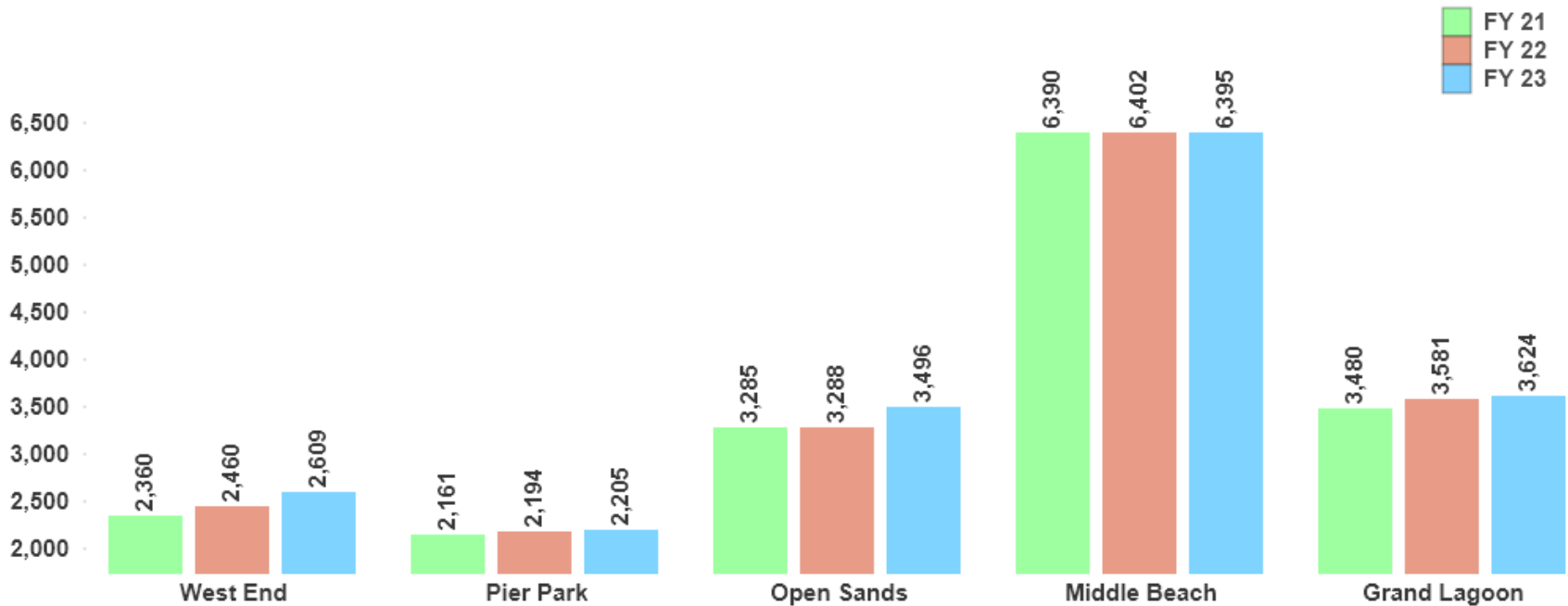


Annual % of Gross Receipts by Zones Three Year February Comparison



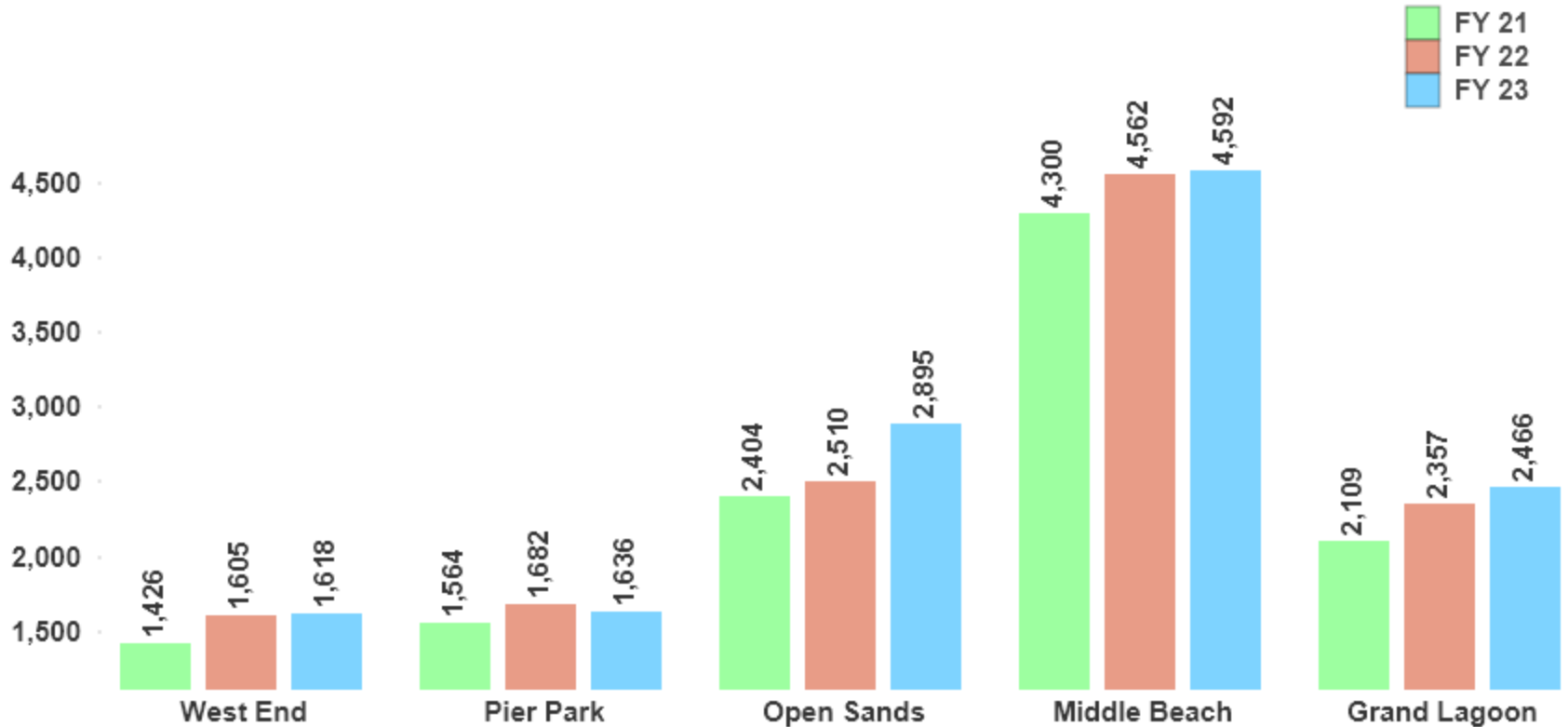
Feb	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY21	14.86%	13.24%	20.52%	31.99%	19.38%
FY22	14.20%	14.14%	21.69%	30.41%	19.55%
FY23	13.37%	13.36%	23.88%	31.21%	18.17%

Total Unit Count Three Year February Comparison



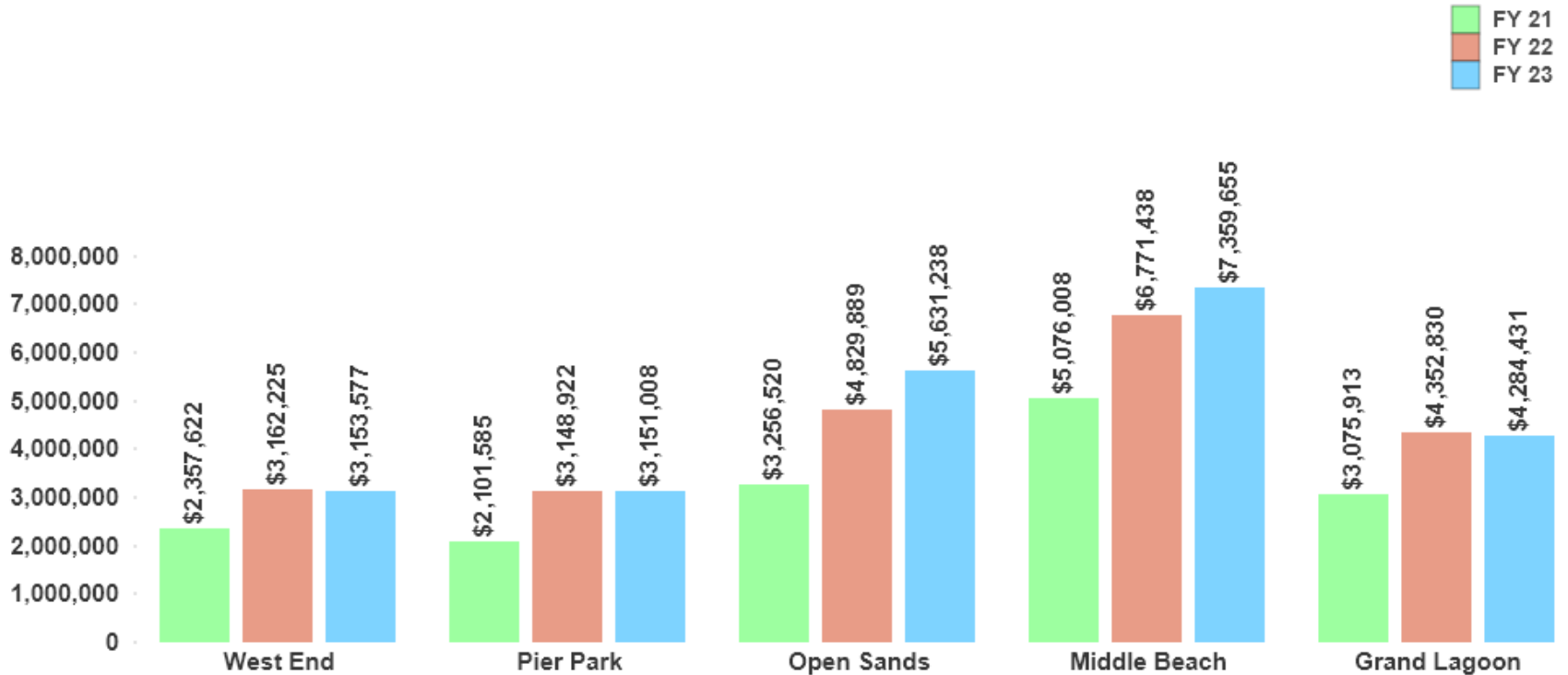
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	17,597	17,582	17,797	17,649	17,676	18,017	17,989	18,172	18,235	17,998	18,027	18,026
FY 22	17,900	17,849	18,001	17,830	17,925	18,173	18,275	18,348	18,604	18,529	18,849	19,022
FY 23	19,101	18,820	18,879	18,473	18,329							

Unit Count Reporting Income Three Year February Comparison

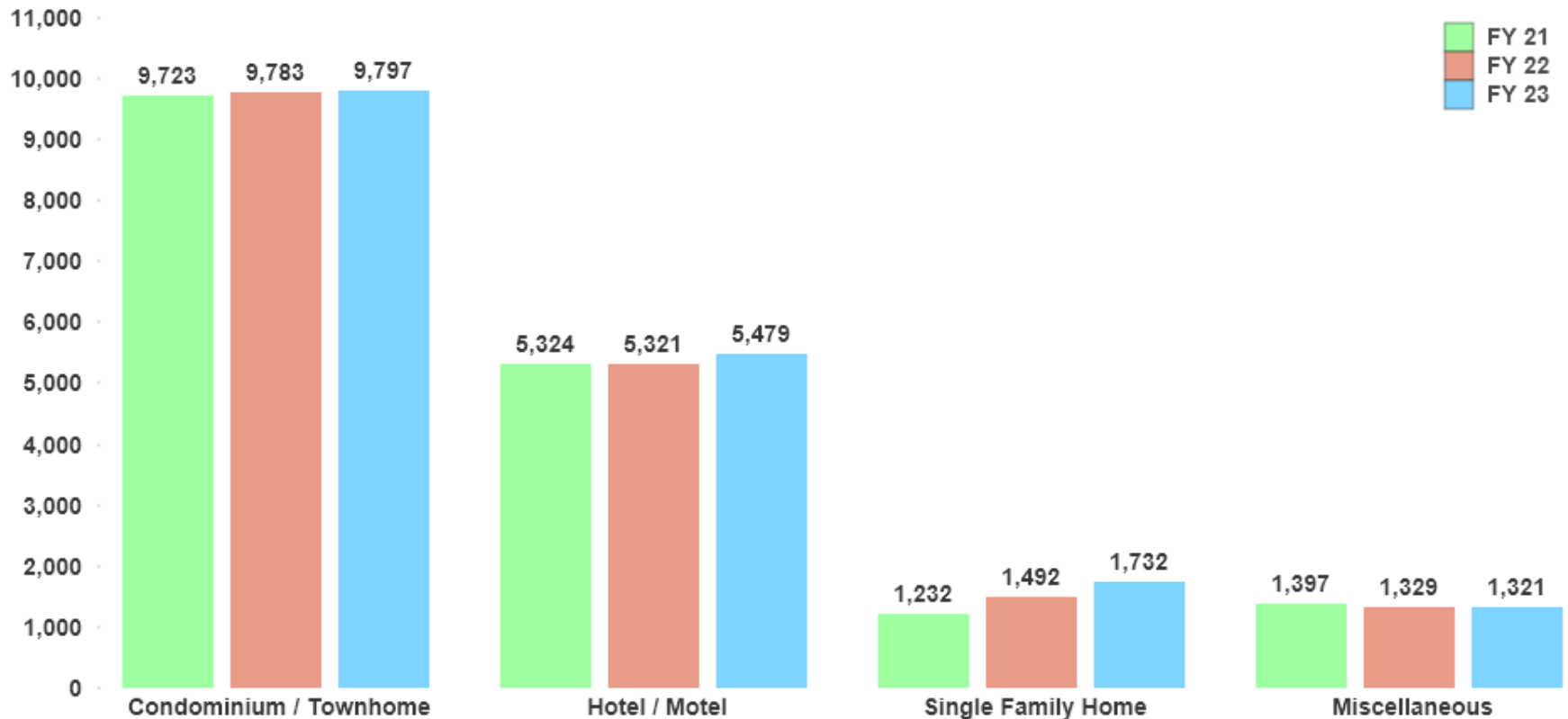


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	15,000	12,064	10,783	11,470	11,803	15,239	15,796	16,307	16,621	16,580	16,537	16,064
FY 22	15,589	12,107	11,946	12,309	12,716	15,114	15,534	16,366	17,013	17,049	16,468	16,363
FY 23	16,285	11,851	11,352	12,053	13,207							

Gross Rental Receipts Three Year February Comparison

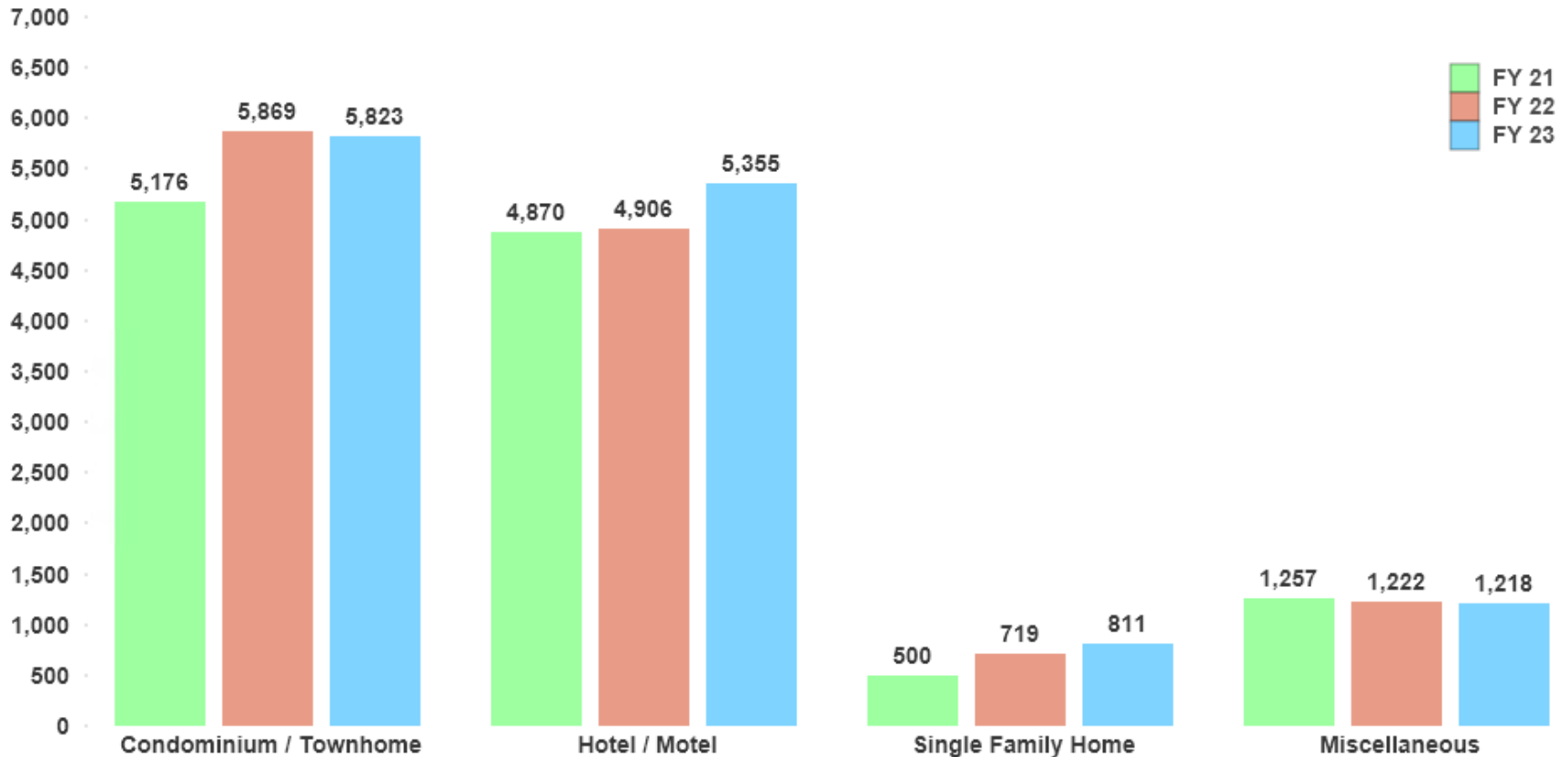


*Rounded to nearest whole dollar per each element

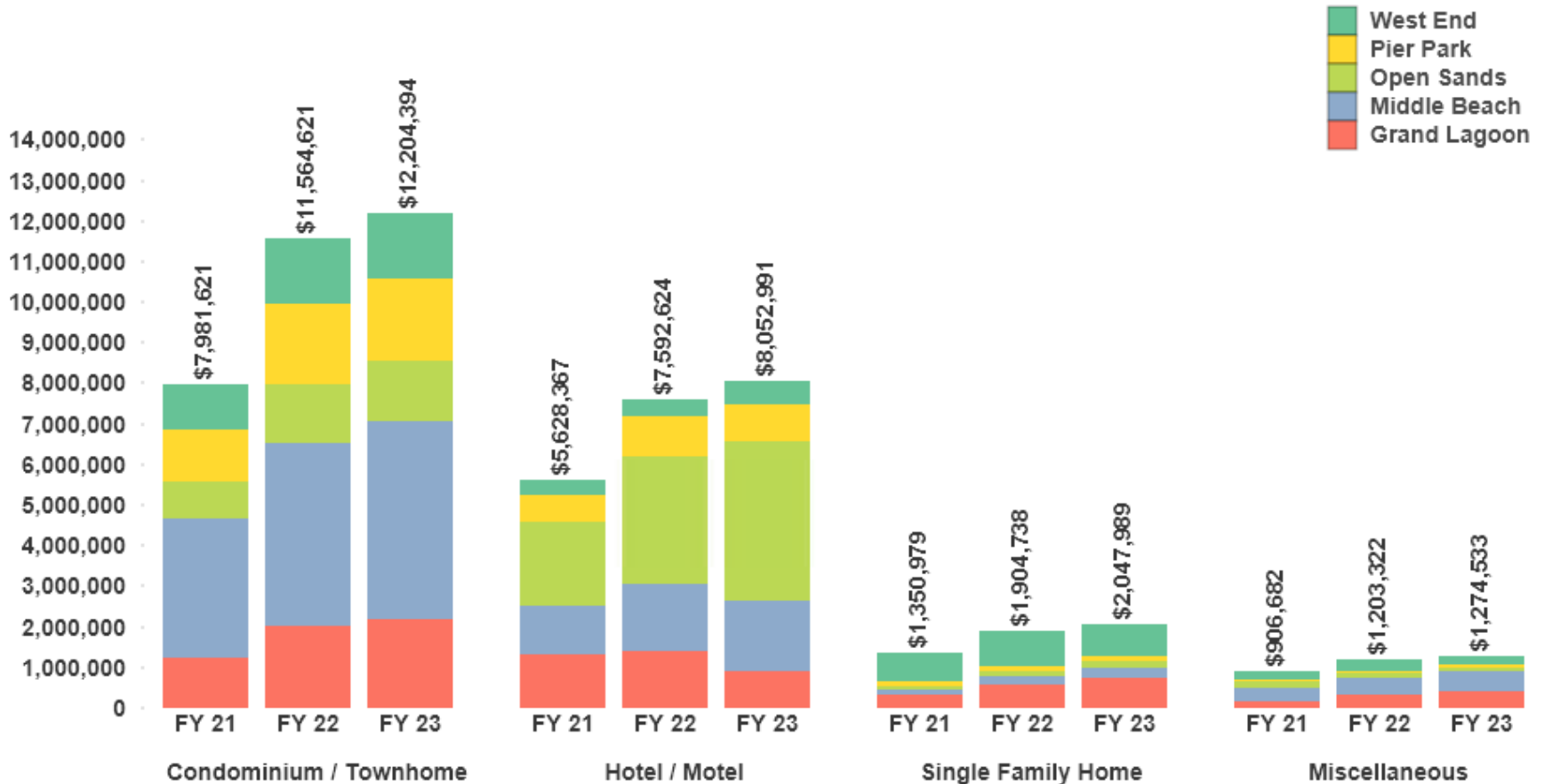


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year – February



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

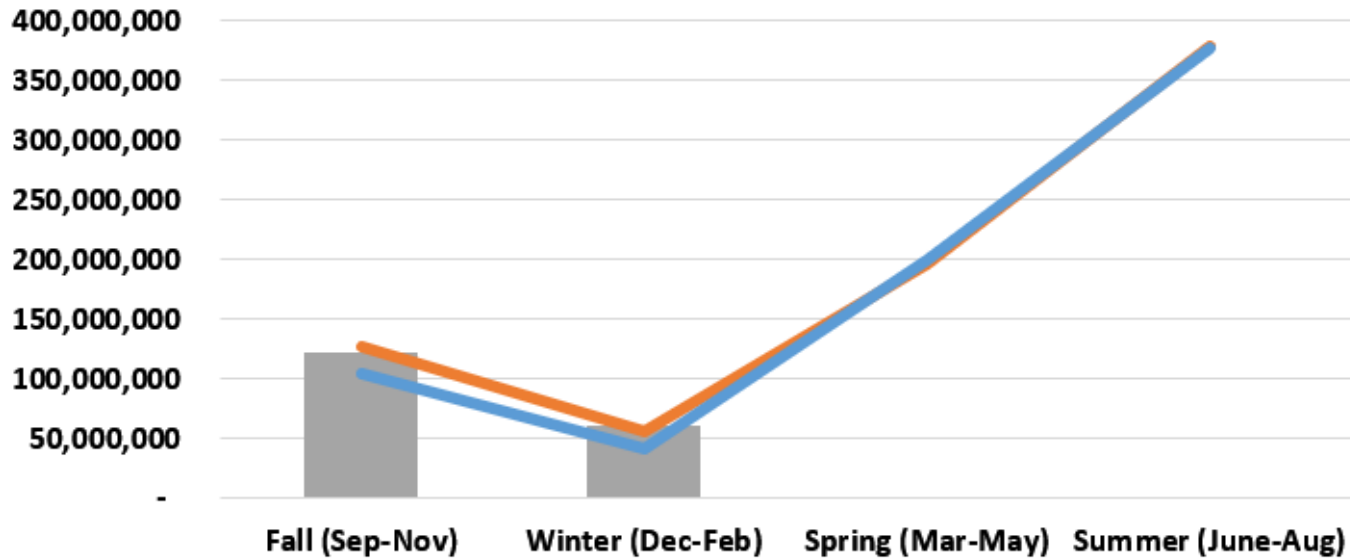


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

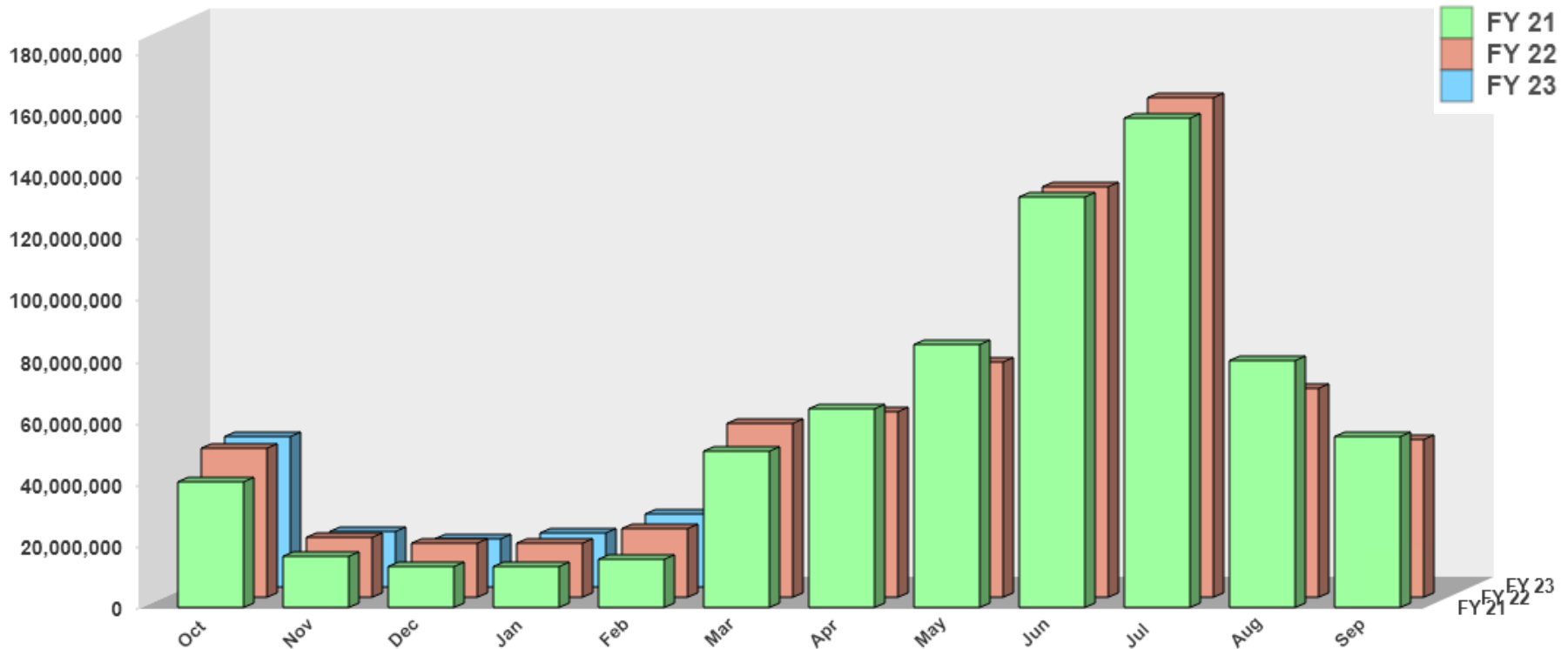
■ 2022-2023 — 2021-2022 — 2020-2021



Panama City Beach

Year to Date Monthly Gross Receipts Comparison

Fiscal Year Ending September 30, 2023



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	\$40,691,424	\$16,752,826	\$13,154,366	\$13,328,610	\$15,867,649	\$50,819,069	\$64,740,811	\$85,736,231	\$133,294,741	\$159,252,935	\$80,041,350	\$55,436,159
FY 22	\$48,366,746	\$19,614,126	\$17,746,680	\$17,351,595	\$22,265,304	\$56,289,500	\$60,474,489	\$76,672,857	\$133,494,568	\$162,688,535	\$68,150,387	\$51,292,236
FY 23	\$48,691,203	\$17,965,811	\$15,764,618	\$17,590,849	\$23,579,908							

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: February 28, 2023

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb
West End	1 Bedroom	305	173	140	157	185
	2 Bedroom	599	300	282	329	412
	3+ Bedrooms	158	109	81	89	97
Pier Park	1 Bedroom	472	334	231	309	347
	2 Bedroom	466	322	239	291	341
	3+ Bedrooms	178	134	110	122	130
Open Sands	1 Bedroom	540	339	358	358	402
	2 Bedroom	317	162	176	213	221
	3+ Bedrooms	161	112	100	106	107
Middle Beach	1 Bedroom	1,454	722	687	790	1,015
	2 Bedroom	1,332	675	714	790	972
	3+ Bedrooms	819	462	450	471	571
Grand Lagoon	1 Bedroom	347	187	174	227	247
	2 Bedroom	800	421	408	525	618
	3+ Bedrooms	279	162	134	164	158

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb
West End	1 Bedroom	\$891,063.40	\$247,485.05	\$203,402.21	\$255,090.30	\$385,525.49
	2 Bedroom	\$1,994,280.86	\$547,627.94	\$470,174.30	\$664,230.34	\$948,078.42
	3+ Bedrooms	\$931,454.11	\$300,416.96	\$242,601.21	\$255,776.55	\$282,601.76
Pier Park	1 Bedroom	\$1,380,942.11	\$479,820.50	\$322,457.16	\$475,426.25	\$743,803.69
	2 Bedroom	\$1,833,909.79	\$627,274.15	\$354,849.67	\$614,295.34	\$930,386.24
	3+ Bedrooms	\$949,135.44	\$355,220.23	\$242,310.84	\$295,823.23	\$376,615.20
Open Sands	1 Bedroom	\$1,395,974.15	\$413,940.99	\$520,108.51	\$441,648.01	\$643,329.75
	2 Bedroom	\$1,134,294.29	\$248,119.30	\$343,015.15	\$453,336.15	\$475,129.12
	3+ Bedrooms	\$802,273.09	\$277,763.18	\$200,094.16	\$244,154.66	\$330,318.99
Middle Beach	1 Bedroom	\$3,400,028.21	\$835,749.82	\$834,501.59	\$1,130,916.22	\$1,626,444.75
	2 Bedroom	\$4,507,419.44	\$991,795.05	\$1,202,593.59	\$1,452,336.30	\$1,965,716.52
	3+ Bedrooms	\$3,236,818.03	\$828,442.84	\$844,590.74	\$987,459.69	\$1,290,039.92
Grand Lagoon	1 Bedroom	\$915,105.85	\$237,382.80	\$228,147.98	\$370,379.52	\$444,233.58
	2 Bedroom	\$2,634,550.35	\$662,654.51	\$715,991.96	\$1,113,024.39	\$1,353,582.31
	3+ Bedrooms	\$1,394,066.19	\$375,798.27	\$268,322.60	\$401,257.57	\$408,588.74

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending February 28, 2023

Hotel/Motel Units:	5,355
Hotel/Motel Gross Receipts:	\$8,052,991

Single Family Units:	811
Single Family Gross Receipts:	\$2,047,989

Miscellaneous Units:	1,218
Miscellaneous Gross Receipts:	\$1,274,533

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

 **BILL KINSAUL**
CLERK OF COURT
& COMPTROLLER
BAY COUNTY



Bay County
Geographic Information System

Qlik 
QlikView® NPrinting