

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending October 31, 2023

Clerk of Court & Comptroller

Report for Month Ending

October 31, 2023

November 30, 2023

Tourist Development Council
Bay County, Florida

Council Members:



Attached please find statistical and graphical reports for the month ending October 31st, 2023. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

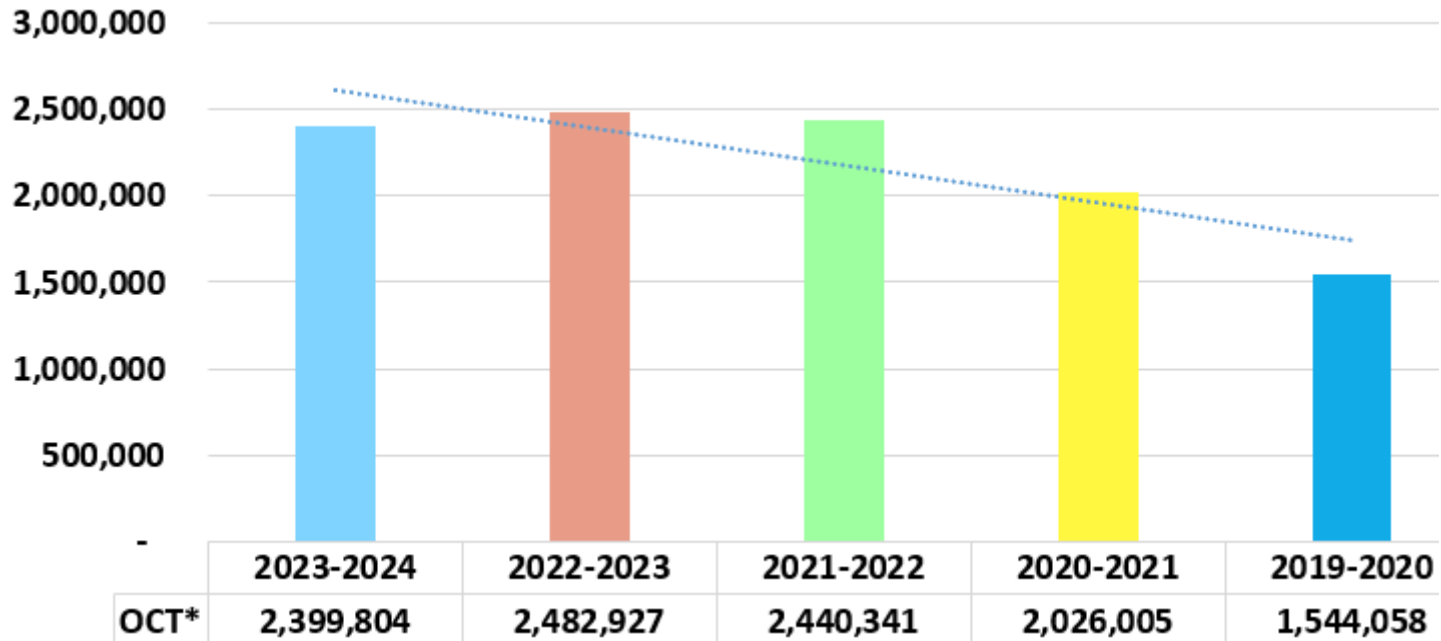
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

For the month ending
October 31, 2023

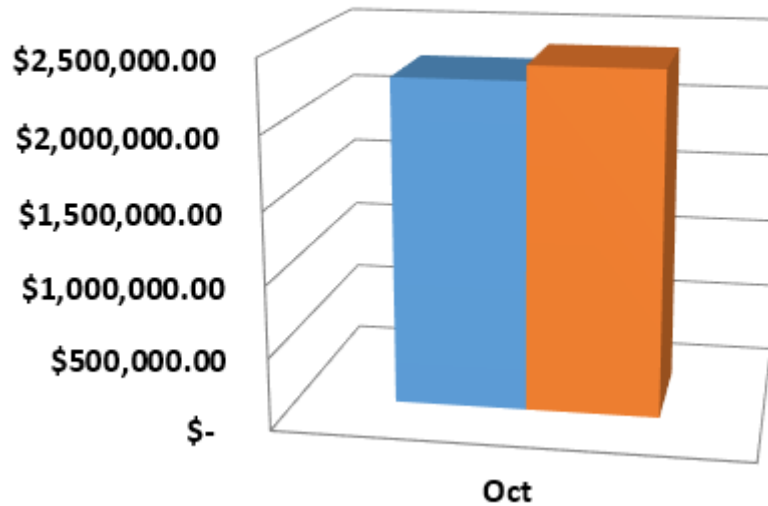


*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2023/2024 As of</u>	<u>2022/2023 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2022/2023</u>
	<u>11/30/23</u>	<u>11/30/22</u>			<u>FINAL 11/30/23</u>
Oct	\$ 2,279,677.85	\$ 2,384,730.56	\$ (105,052.71)	-4.41%	\$ 3,086,742.79
Nov-Sep	\$ 27,080.83	\$ 11,084.51			
	\$ 2,306,758.68	\$ 2,395,815.07	\$ (105,052.71)	-4.38%	\$ 3,086,742.79

■ 2023/2024 As of 11/30/23 ■ 2022/2023 As of 11/30/22

Accrual Attribution Data



		Collected in					
		Nov	Dec	Jan	Feb	Mar	
Attributed period	Pre	\$ 93,045.05					\$ 93,045.05
	Oct	\$ 2,279,677.85					\$ 2,279,677.85
	Nov	\$ 26,620.23					\$ 26,620.23
	Dec	\$ 460.60					\$ 460.60
	Jan						\$ -
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
	Post						\$ -
		\$ 2,399,803.73	\$ -	\$ -	\$ -	\$ -	\$ 2,399,803.73

*Note: This report delineates the attribution of collected revenue in a given reporting period.

Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending October 2023 and 2022

For the month ending October 2023

For the month ending October 2022

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	2,291,309	80,689	2,371,998	2,388,789	68,081	2,456,870
Penalties	15,415	10,063	25,478	7,002	16,315	23,316
Interest	35	2,293	2,328	24	2,716	2,740
Total Collections	2,306,759	93,045	2,399,804	2,395,815	87,112	2,482,927

Fiscal year to date through October 2023

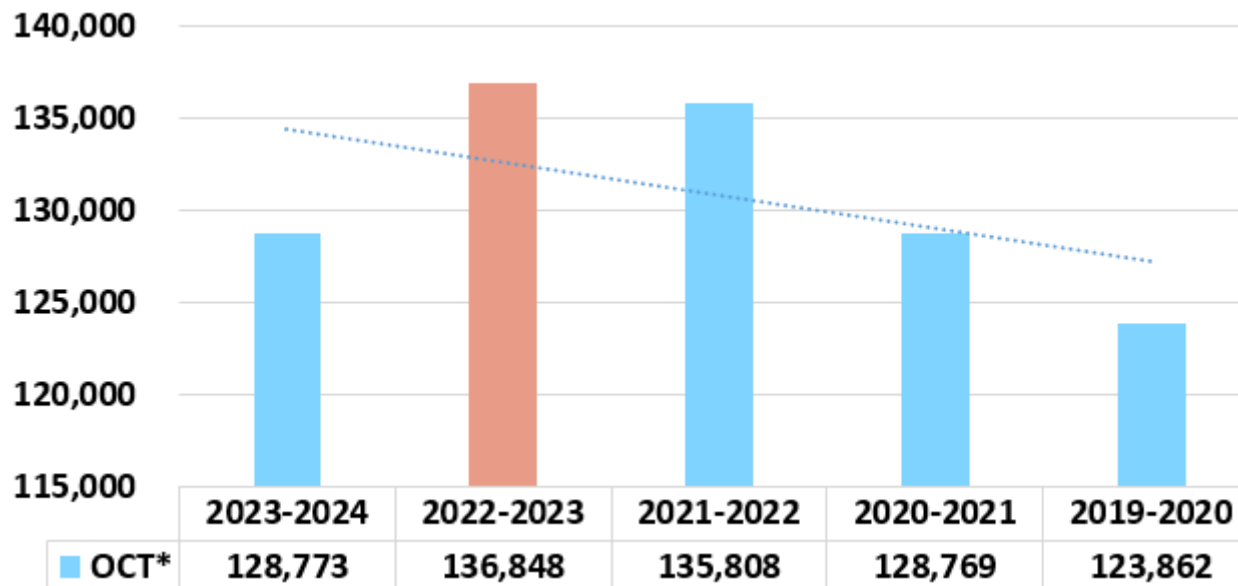
Fiscal year to date through October 2022

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	2,291,309	80,689	2,371,998	2,388,789	68,081	2,456,870
Penalties	15,415	10,063	25,478	7,002	16,315	23,316
Interest	35	2,293	2,328	24	2,716	2,740
Total Collections	2,306,759	93,045	2,399,804	2,395,815	87,112	2,482,927

Cash Collection Analysis:

Panama City

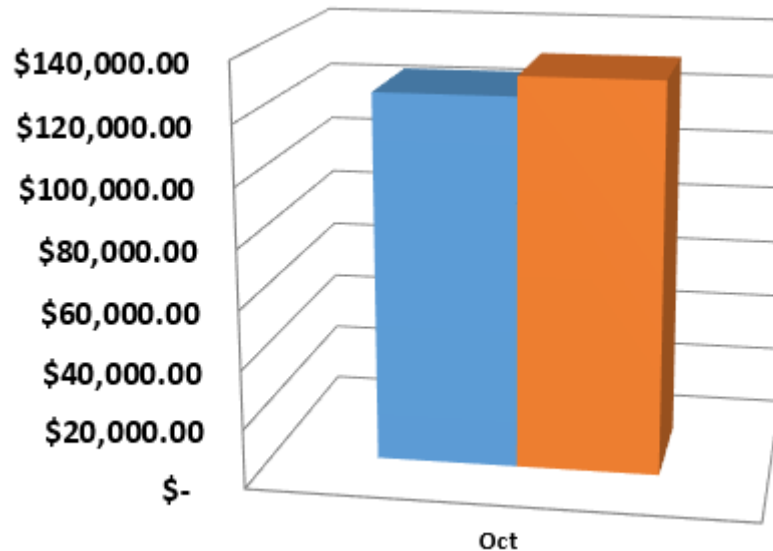
For the month ending
October 31, 2023



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2023/2024 As</u> <u>of 11/30/23</u>	<u>2022/2023 As</u> <u>of 11/30/22</u>	<u>Variance</u>	<u>Variance %</u>	<u>2022/2023</u> <u>FINAL 11/30/23</u>
Oct	\$ 125,023.61	\$ 131,612.04	\$ (6,588.43)	-5.01%	\$ 175,092.86
Nov-Sep	\$ 184.71	\$ 33.64			
	\$ 125,208.32	\$ 131,645.68	\$ (6,588.43)	-5.00%	\$ 175,092.86

■ 2023/2024 As of 11/30/23 ■ 2022/2023 As of 11/30/22



		Collected in					
		Nov	Dec	Jan	Feb	Mar	
Attributed period	Pre	\$ 3,564.54					\$ 3,564.54
	Oct	\$ 125,023.61					\$ 125,023.61
	Nov	\$ 184.71					\$ 184.71
	Dec						\$ -
	Jan						\$ -
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
	Post						\$ -
		\$ 128,772.86	\$ -	\$ -	\$ -	\$ -	\$ 128,772.86

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Panama City

For the month and fiscal year ending October 2023 and 2022

For the month ending October 2023

	Current period	Prior periods	Total
Taxes	125,158	2,841	127,999
Penalties	50	659	709
Interest	-	65	65
Total Collections	125,208	3,565	128,773

Fiscal year to date through October 2023

	Current period	Prior periods	Total
Taxes	125,158	2,841	127,999
Penalties	50	659	709
Interest	-	65	65
Total Collections	125,208	3,565	128,773

For the month ending October 2022

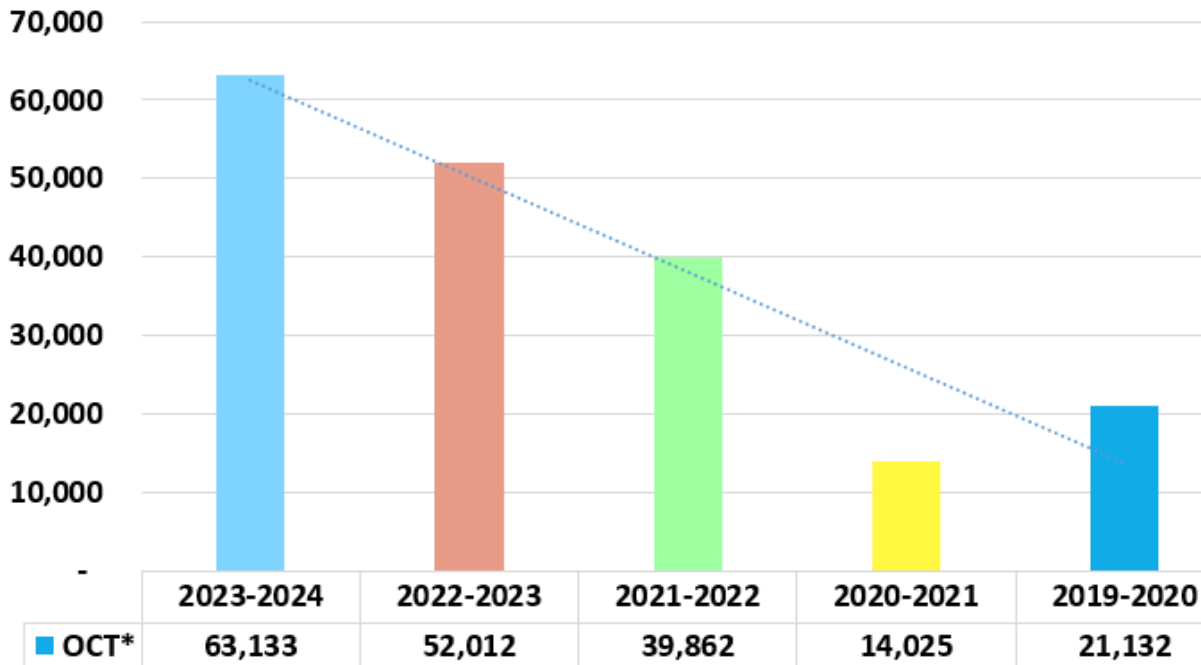
	Current period	Prior periods	Total
Taxes	131,596	4,951	136,547
Penalties	50	207	257
Interest	0	44	44
Total Collections	131,646	5,202	136,848

Fiscal year to date through October 2022

	Current period	Prior periods	Total
Taxes	131,596	4,951	136,547
Penalties	50	207	257
Interest	0	44	44
Total Collections	131,646	5,202	136,848

Cash Collection Analysis: Mexico Beach

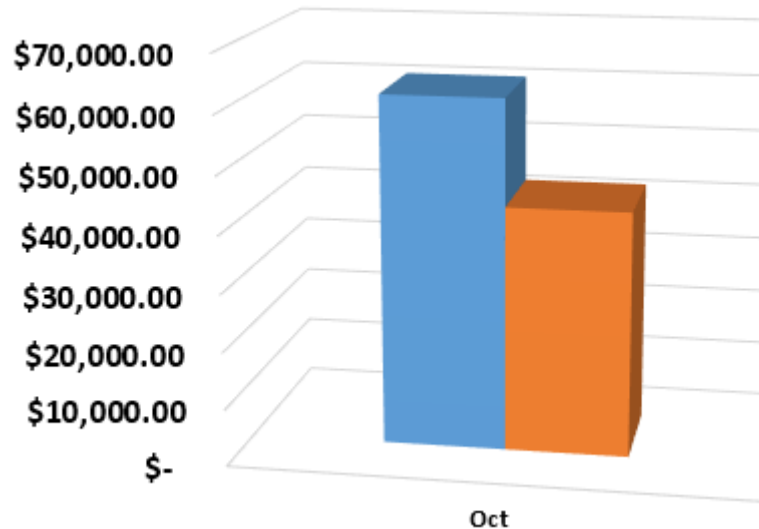
For the month ending
October 31, 2023



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2023/2024 As</u>	<u>2022/2023 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2022/2023</u>
	<u>of 11/30/23</u>	<u>of 11/30/22</u>			<u>FINAL 11/30/23</u>
Oct	\$ 61,267.82	\$ 42,831.90	\$ 18,435.92	43.04%	\$ 80,101.40
Nov-Sep	\$ 685.00	\$ 146.41			
	\$ 62,637.82	\$ 43,124.72	\$ 18,435.92	42.75%	\$ 80,101.40

■ 2023/2024 As of 11/30/23 ■ 2022/2023 As of 11/30/22



		Collected in					
		Nov	Dec	Jan	Feb	Mar	
Attributed period	Pre	\$ 1,179.89					\$ 1,179.89
	Oct	\$ 61,267.82					\$ 61,267.82
	Nov	\$ 685.00					\$ 685.00
	Dec						\$ -
	Jan						\$ -
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
Post						\$ -	
		\$ 63,132.71	\$ -	\$ -	\$ -	\$ -	\$ 63,132.71

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Mexico Beach

For the month and fiscal year ending October 2023 and 2022

For the month ending October 2023

For the month ending October 2022

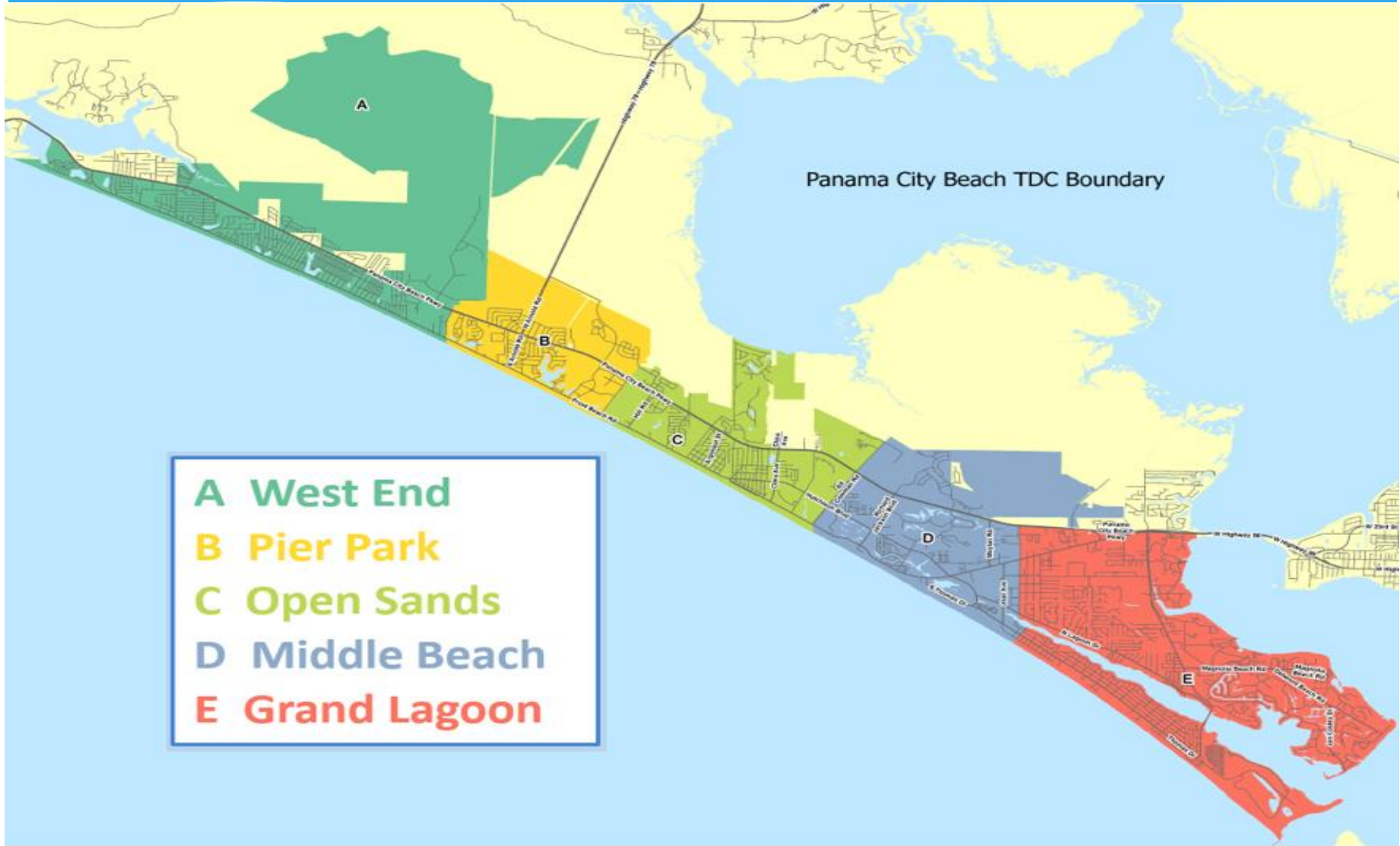
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	61,293	917	62,210	42,828	7,731	50,559
Penalties	658	258	915	150	1,037	1,187
Interest	2	5	7	1	265	265
Total Collections	61,953	1,180	63,133	42,978	9,033	52,012

Fiscal year to date through October 2023

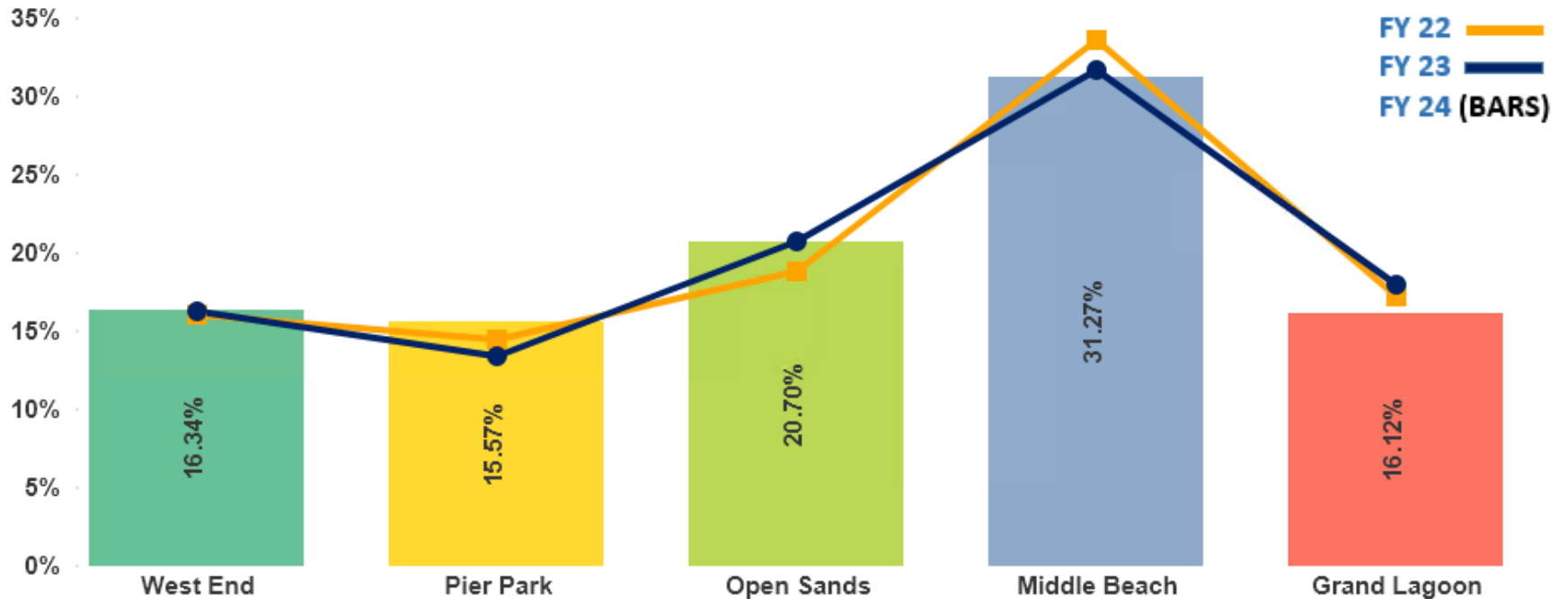
Fiscal year to date through October 2022

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	61,293	917	62,210	42,828	7,731	50,559
Penalties	658	258	915	150	1,037	1,187
Interest	2	5	7	1	265	265
Total Collections	61,953	1,180	63,133	42,978	9,033	52,012

TDC Zones: Panama City Beach and Surrounding

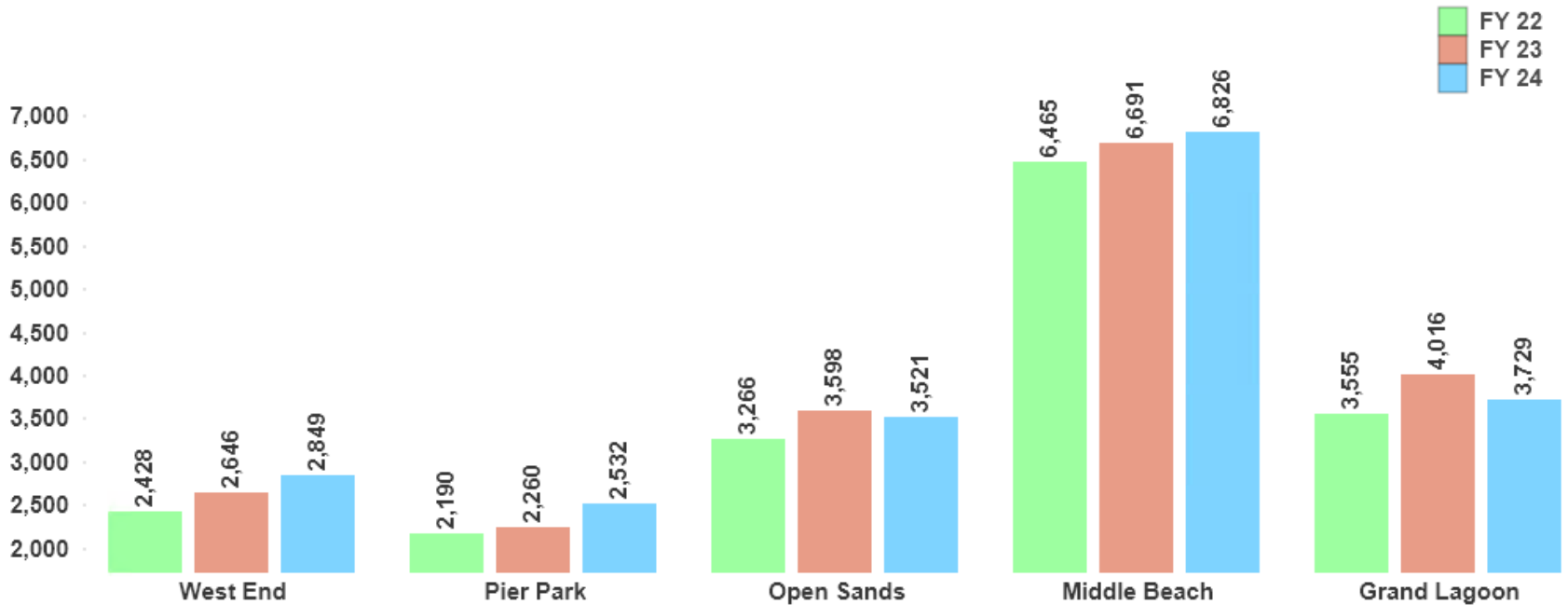


Annual % of Gross Receipts by Zones Three Year October Comparison



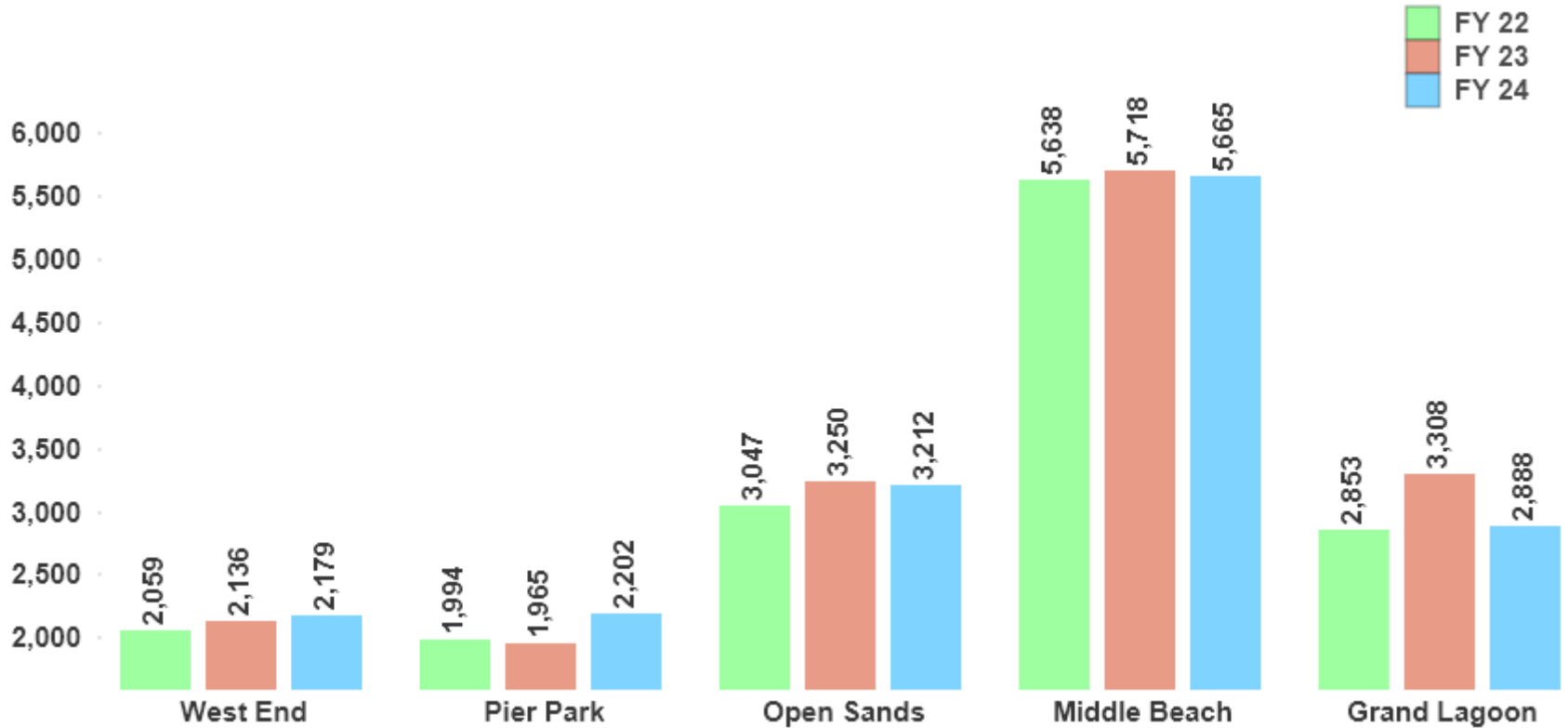
Oct	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY22	16.03%	14.44%	18.76%	33.56%	17.21%
FY23	16.24%	13.43%	20.73%	31.64%	17.95%
FY24	16.34%	15.57%	20.70%	31.27%	16.12%

Total Unit Count Three Year October Comparison



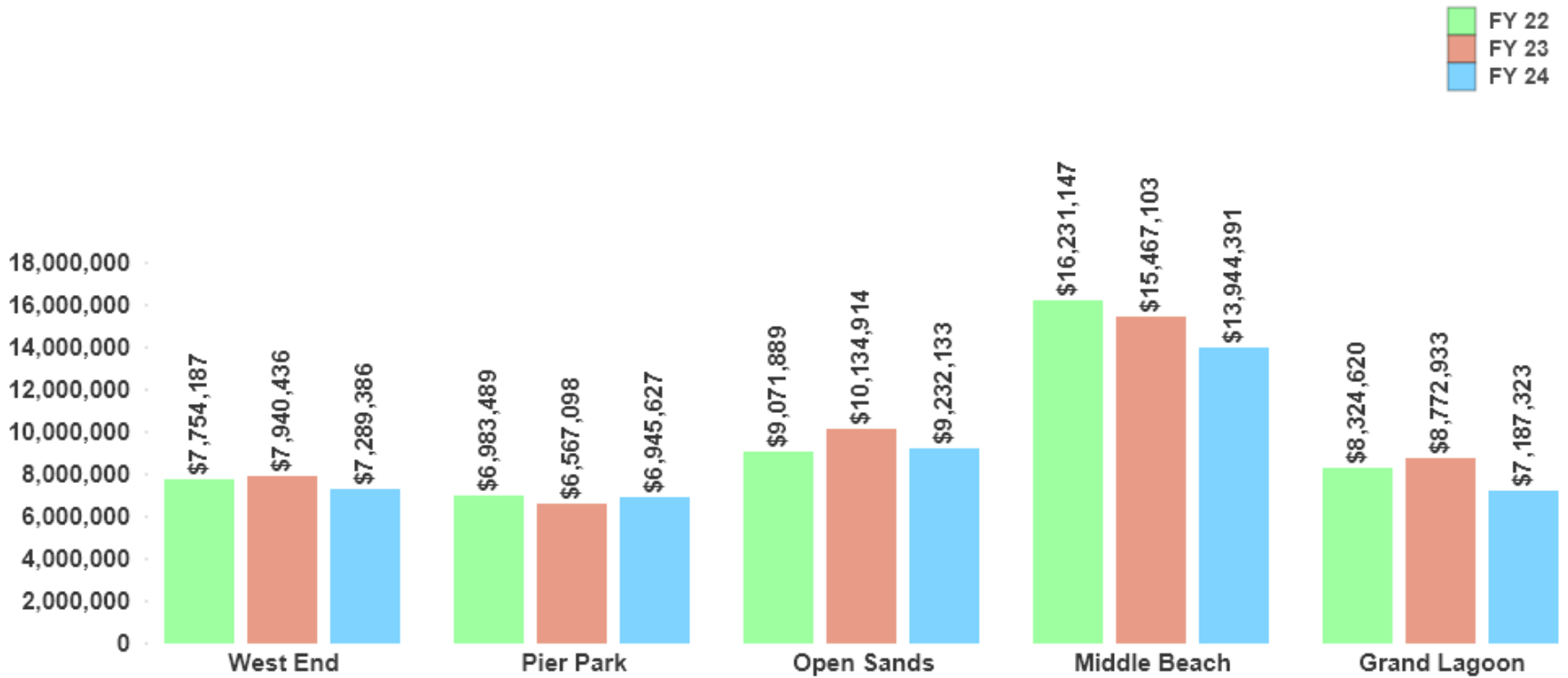
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 22	17,904	17,851	18,122	17,840	17,936	18,186	18,280	18,402	18,689	18,642	18,953	19,140
FY 23	19,211	18,919	19,089	18,906	19,002	19,238	19,459	19,609	19,811	19,767	19,812	19,715
FY 24	19,457											

Unit Count Reporting Income Three Year October Comparison

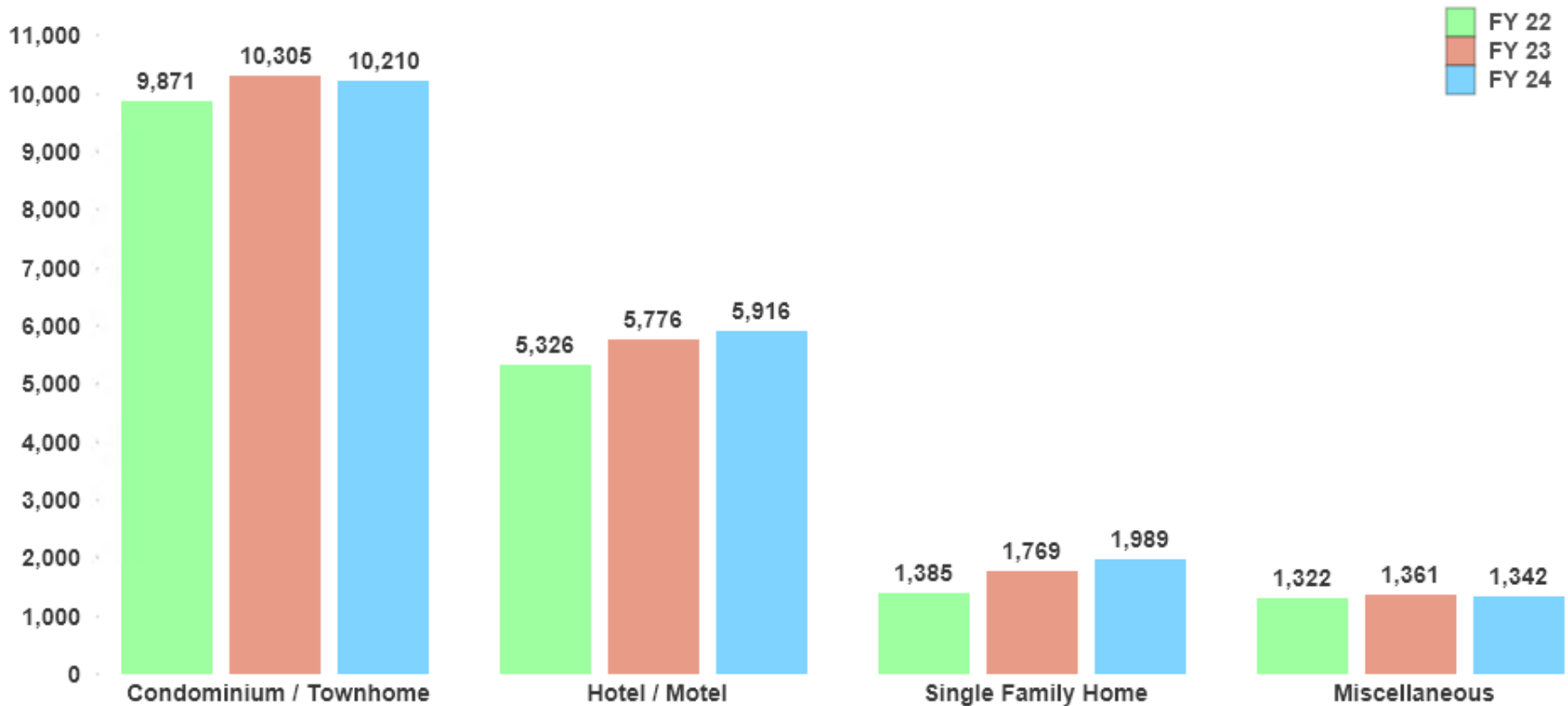


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 22	15,591	12,107	12,049	12,315	12,724	15,123	15,540	16,419	17,092	17,165	16,561	16,450
FY 23	16,377	11,921	11,499	12,258	13,539	16,122	16,972	17,558	18,460	18,339	17,020	16,558
FY 24	16,146											

Gross Rental Receipts Three Year October Comparison

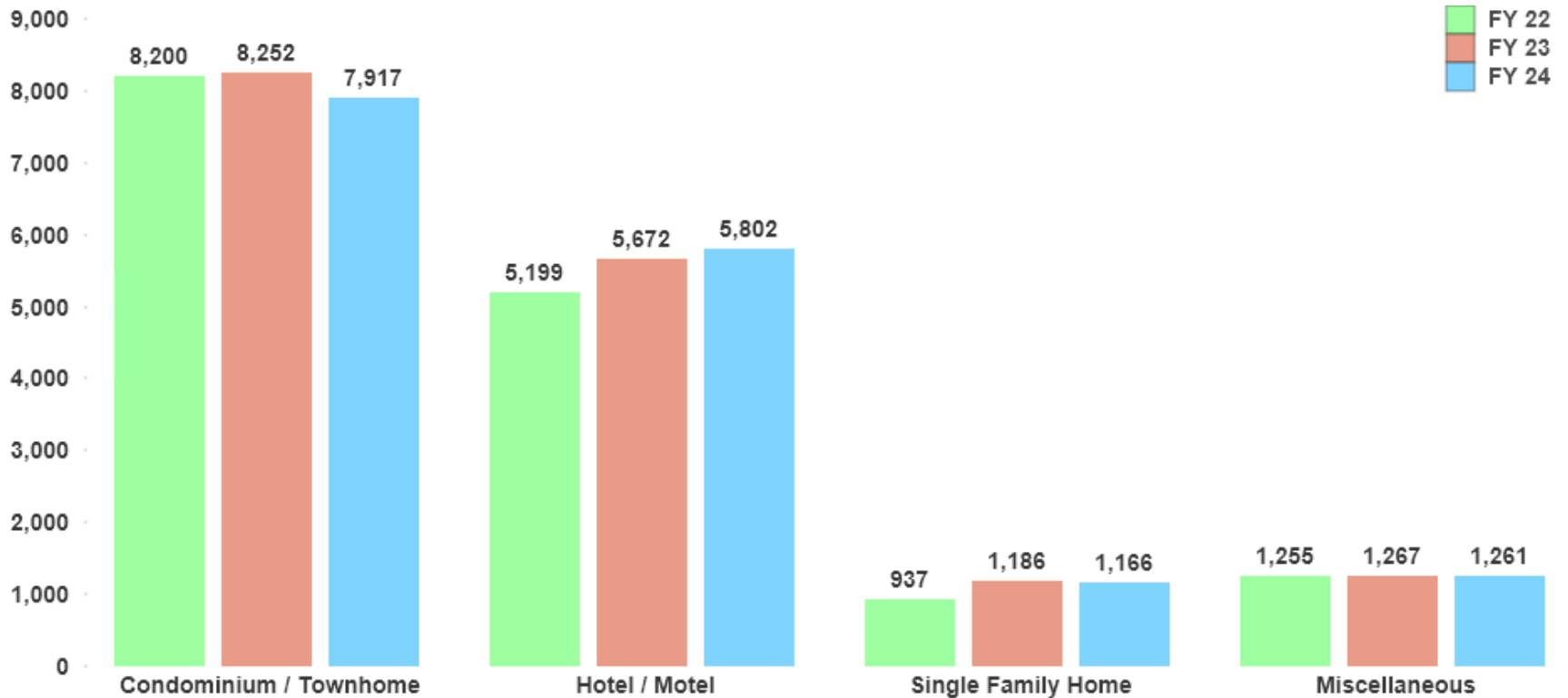


*Rounded to nearest whole dollar per each element

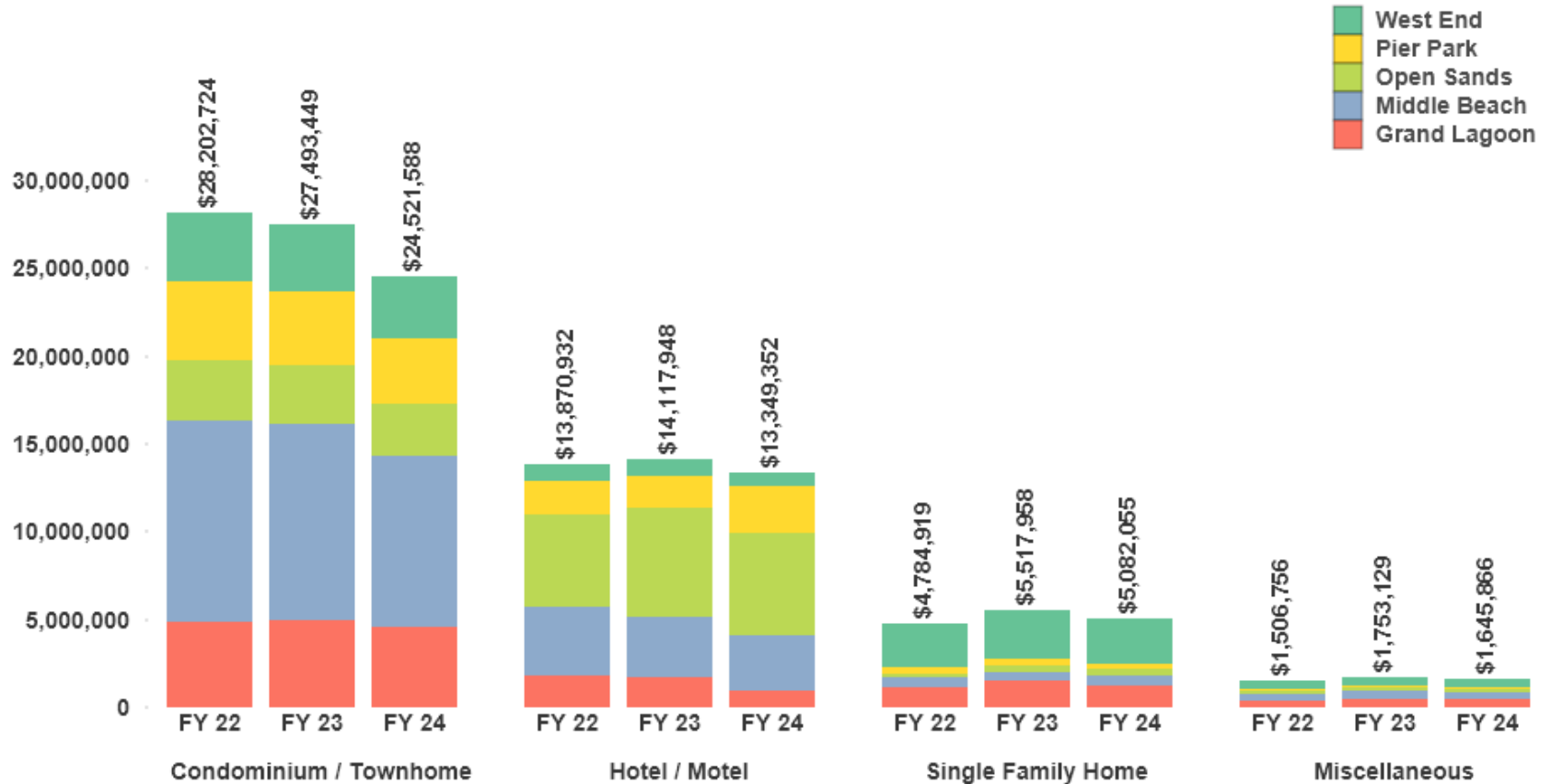


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - October



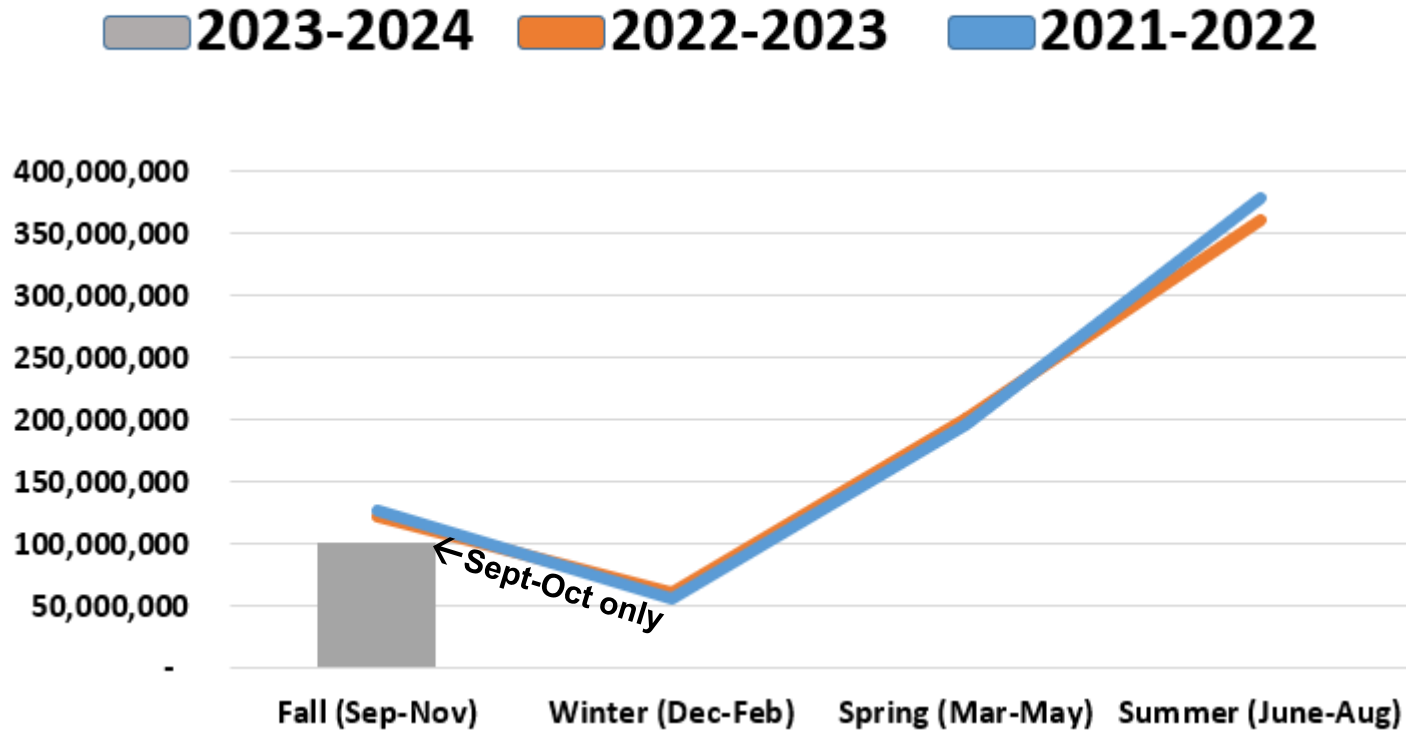
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



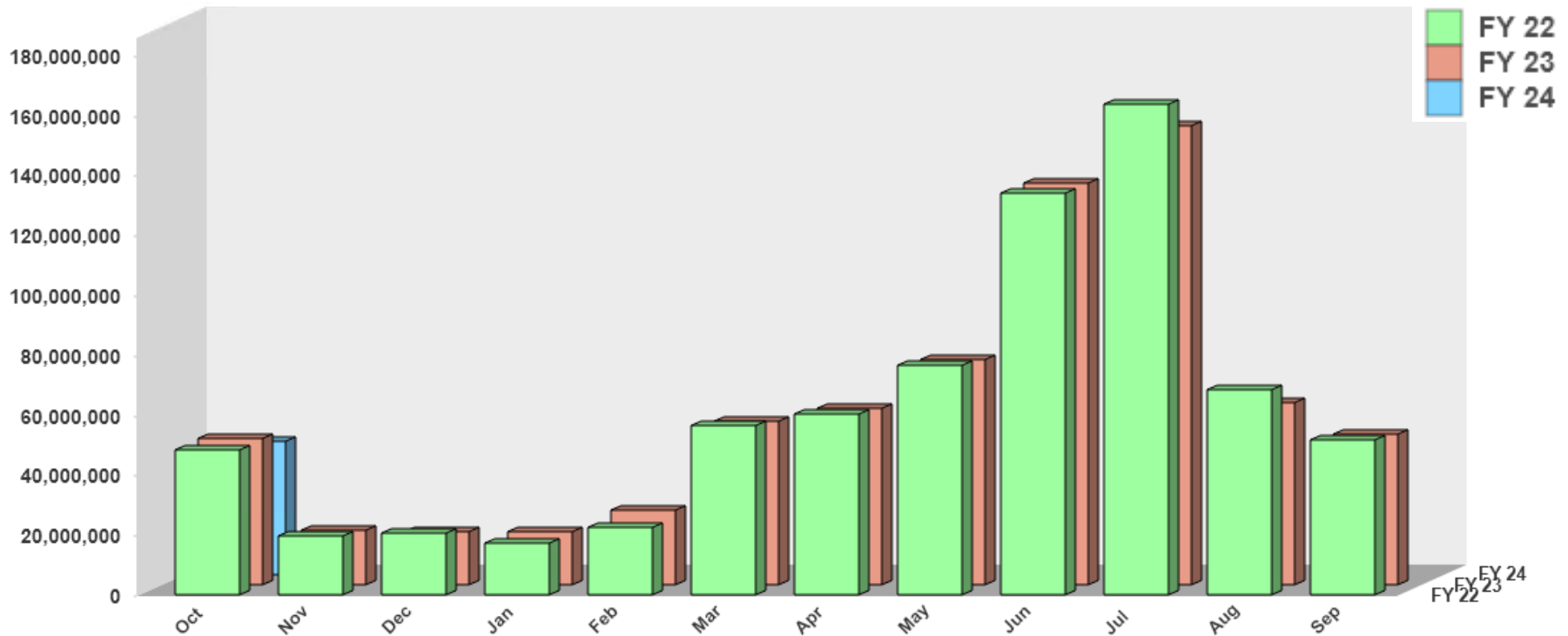
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 31, 2024



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 22	\$48,365,331	\$19,611,822	\$20,390,931	\$17,357,880	\$22,270,736	\$56,312,663	\$60,475,868	\$76,755,831	\$133,844,613	\$163,833,561	\$68,380,872	\$51,452,907
FY 23	\$48,882,484	\$17,998,655	\$17,826,470	\$17,740,753	\$24,740,468	\$54,654,705	\$58,789,069	\$75,331,151	\$133,702,278	\$153,017,929	\$60,639,983	\$50,193,031
FY 24	\$44,598,860											

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: October 31, 2023

GIS_Zone_Desc	BedRoomGroup	Oct
West End	1 Bedroom	303
	2 Bedroom	550
	3+ Bedrooms	163
Pier Park	1 Bedroom	435
	2 Bedroom	489
	3+ Bedrooms	180
Open Sands	1 Bedroom	514
	2 Bedroom	313
	3+ Bedrooms	157
Middle Beach	1 Bedroom	1,353
	2 Bedroom	1,325
	3+ Bedrooms	768
Grand Lagoon	1 Bedroom	313
	2 Bedroom	786
	3+ Bedrooms	268

GIS_Zone_Desc	BedRoomGroup	Oct
West End	1 Bedroom	\$832,449.12
	2 Bedroom	\$1,749,701.63
	3+ Bedrooms	\$884,891.13
Pier Park	1 Bedroom	\$1,205,293.08
	2 Bedroom	\$1,763,249.77
	3+ Bedrooms	\$826,083.47
Open Sands	1 Bedroom	\$1,183,962.84
	2 Bedroom	\$946,056.74
	3+ Bedrooms	\$756,273.49
Middle Beach	1 Bedroom	\$2,832,510.56
	2 Bedroom	\$4,054,292.30
	3+ Bedrooms	\$2,935,204.02
Grand Lagoon	1 Bedroom	\$839,283.04
	2 Bedroom	\$2,465,986.53
	3+ Bedrooms	\$1,246,349.97

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending October 31, 2023

Hotel/Motel Units:	5,802
Hotel/Motel Gross Receipts:	\$13,349,352

Single Family Units:	1,166
Single Family Gross Receipts:	\$5,082,055

Miscellaneous Units:	1,261
Miscellaneous Gross Receipts:	\$1,645,866

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

 **BILL KINSAUL**
CLERK OF COURT
& COMPTROLLER
BAY COUNTY



Bay County
Geographic Information System

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QlikView® NPrinting