

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending November 30, 2023

# Clerk of Court & Comptroller

## Report for Month Ending

### November 30, 2023

December 31, 2023

Tourist Development Council  
Bay County, Florida

Council Members:



Attached please find statistical and graphical reports for the two months ending November 30th, 2023. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

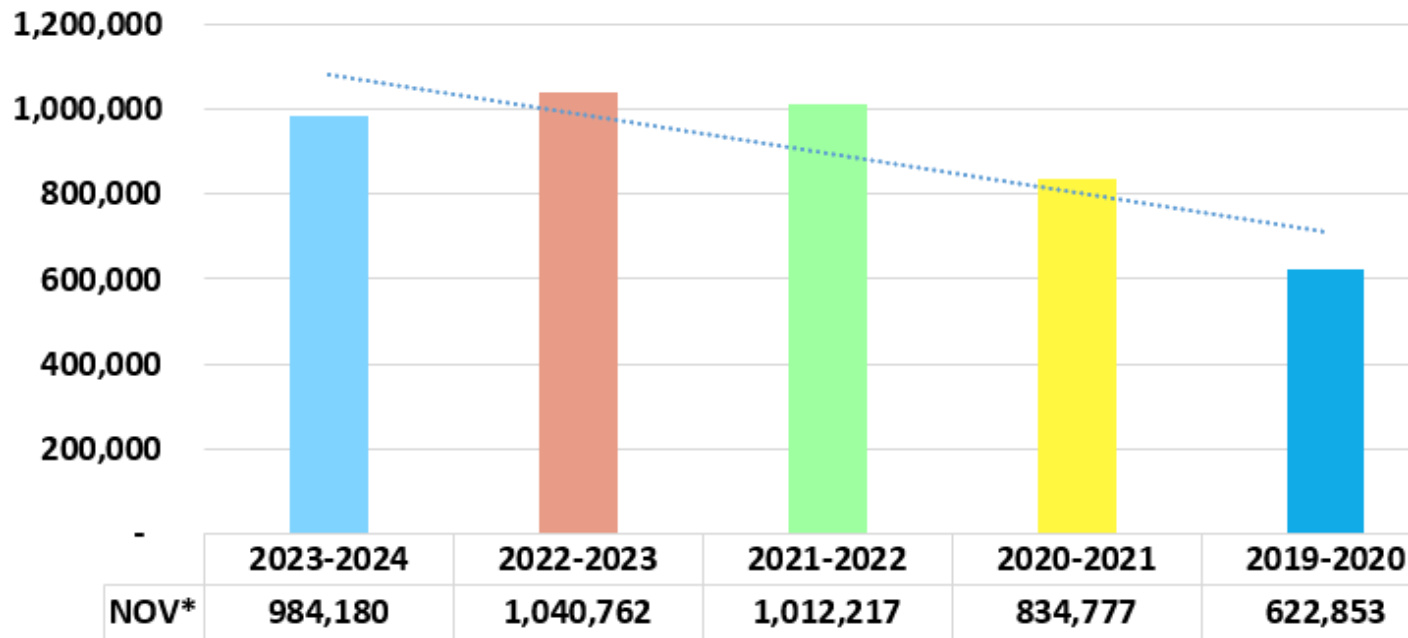
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul  
Clerk of Court and Comptroller

# Cash Collection Analysis: Panama City Beach

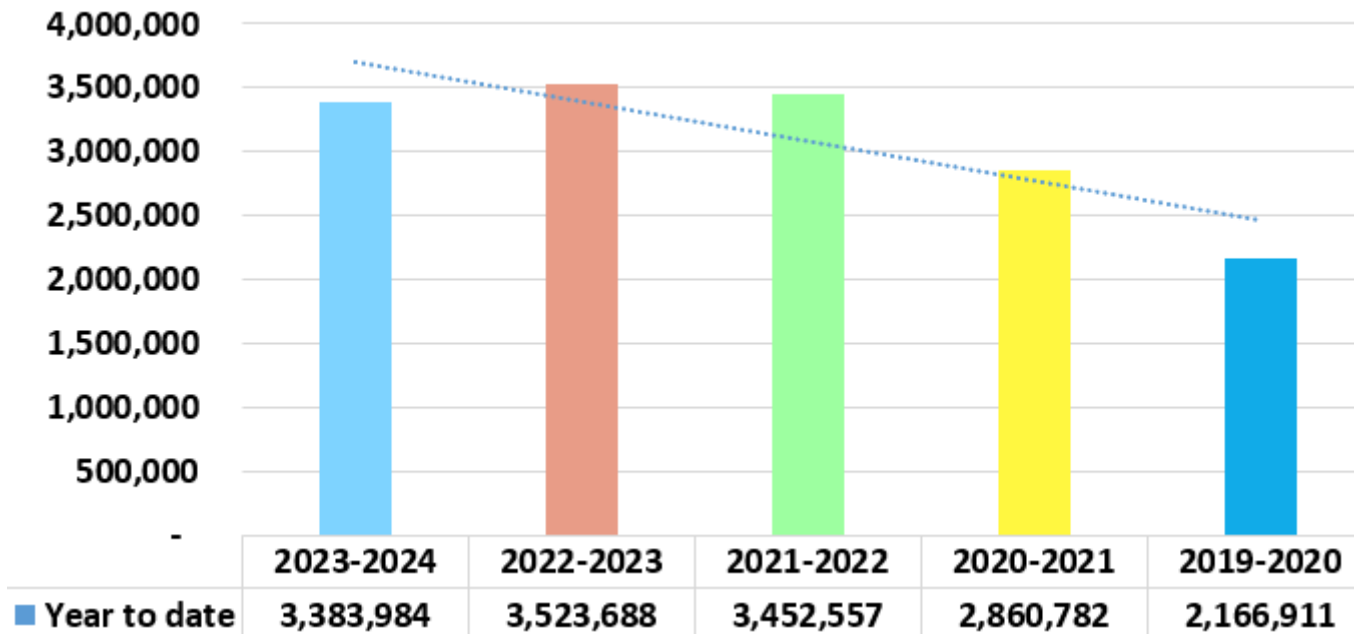
For the month ending  
November 30, 2023



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. November period collections are generated December 1st through December 31st; these figures will correspond with the December column in the Cash Accrual Breakdown).

# Cash Collection Analysis: Panama City Beach

For the two months ending  
November 30, 2023

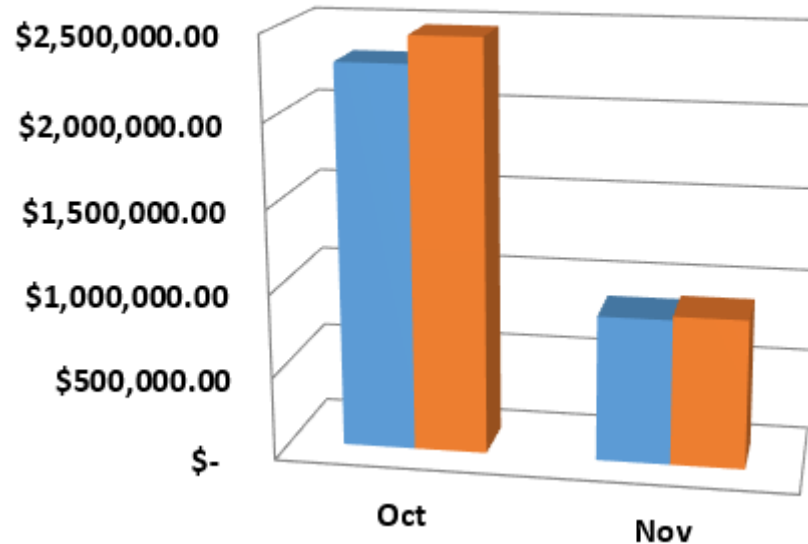


\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. November period collections are generated December 1st through December 31st; these figures will correspond with the December column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2023/2024 As of</u>	<u>2022/2023 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2022/2023</u>
	<u>12/31/23</u>	<u>12/31/22</u>			<u>FINAL 12/31/23</u>
Oct	\$ 2,302,465.00	\$ 2,465,701.11	\$ (163,236.11)	-6.62%	\$ 2,537,593.28
Nov	\$ 875,808.33	\$ 897,566.25	\$ (21,757.92)	-2.42%	\$ 931,309.66
Dec-Sep	\$ 13,958.85	\$ 908,105.63			
	\$ 3,192,232.18	\$ 3,373,806.74	\$ (184,994.03)	-5.48%	\$ 3,468,902.94

■ 2023/2024 As of 12/31/23    ■ 2022/2023 As of 12/31/22

### Accrual Attribution Data



		Collected in					
		Nov	Dec	Jan	Feb	Mar	
Attributed period	Pre	\$ 93,045.05	\$ 98,706.28				\$ 191,751.33
	Oct	\$ 2,279,677.85	\$ 22,787.15				\$ 2,302,465.00
	Nov	\$ 26,620.23	\$ 849,188.10				\$ 875,808.33
	Dec	\$ 460.60	\$ 13,178.94				\$ 13,639.54
	Jan		\$ 319.31				\$ 319.31
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
	Post						\$ -
		\$ 2,399,803.73	\$ 984,179.78	\$ -	\$ -	\$ -	\$ 3,383,983.51

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Schedule of Collection Allocation

## Panama City Beach

For the month and fiscal year ending November 2023 and 2022

For the month ending November 2023

	Current period	Prior periods	Total
Taxes	858,687	104,148	962,834
Penalties	3,991	9,773	13,764
Interest	9	7,573	7,582
<b>Total Collections</b>	<b>862,686</b>	<b>121,493</b>	<b>984,180</b>

Fiscal year to date through November 2023

	Current period	Prior periods	Total
Taxes	3,149,995	184,837	3,334,832
Penalties	19,406	19,836	39,242
Interest	44	9,866	9,910
<b>Total Collections</b>	<b>3,169,445</b>	<b>214,538</b>	<b>3,383,984</b>

For the month ending November 2022

	Current period	Prior periods	Total
Taxes	894,222	128,636	1,022,858
Penalties	2,794	10,720	13,514
Interest	5	4,384	4,389
<b>Total Collections</b>	<b>897,021</b>	<b>143,741</b>	<b>1,040,762</b>

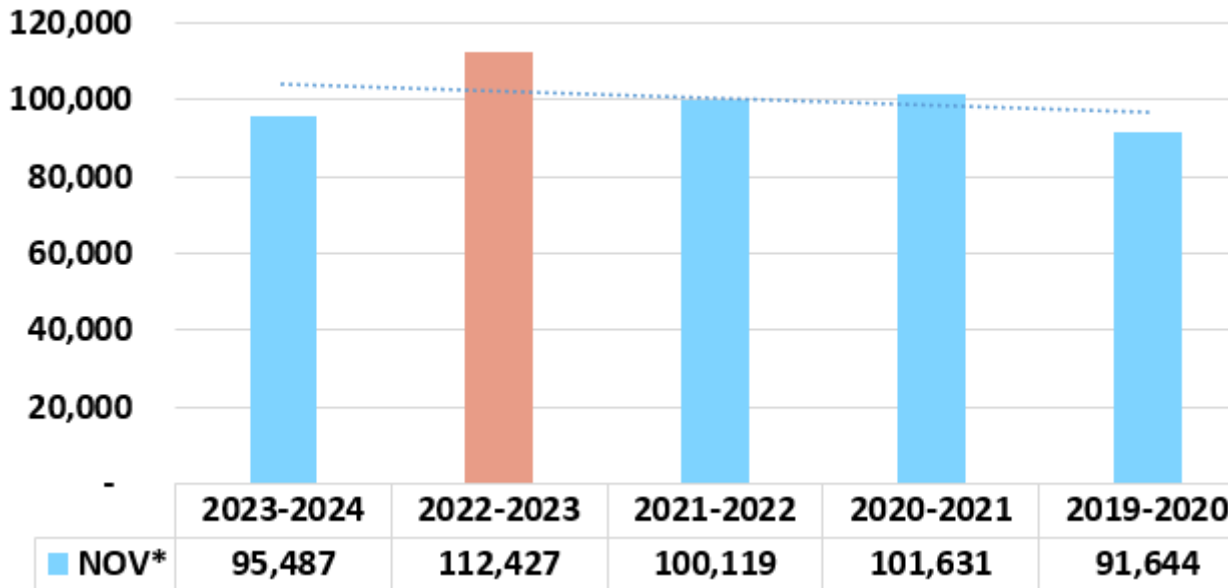
Fiscal year to date through November 2022

	Current period	Prior periods	Total
Taxes	3,283,011	196,717	3,479,729
Penalties	9,796	27,035	36,831
Interest	29	7,100	7,129
<b>Total Collections</b>	<b>3,292,836</b>	<b>230,852</b>	<b>3,523,688</b>

# Cash Collection Analysis:

# Panama City

For the month ending  
November 30, 2023



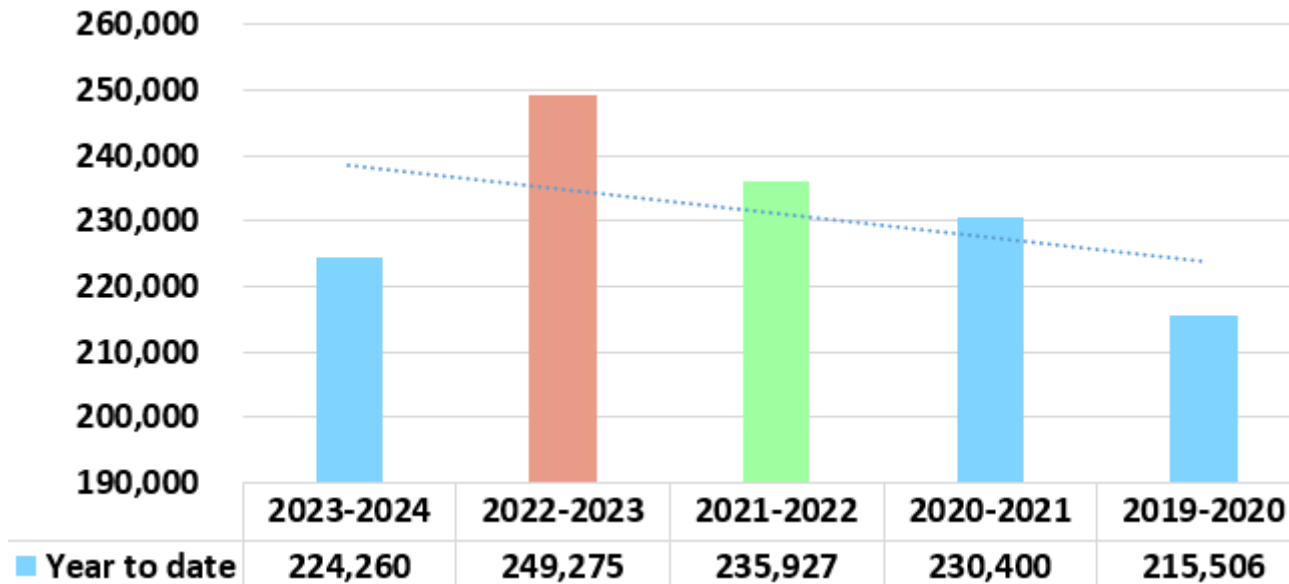
\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. November period collections are generated December 1st through December 31st; these figures will correspond with the December column in the Cash Accrual Breakdown).



# Cash Collection Analysis:

# Panama City

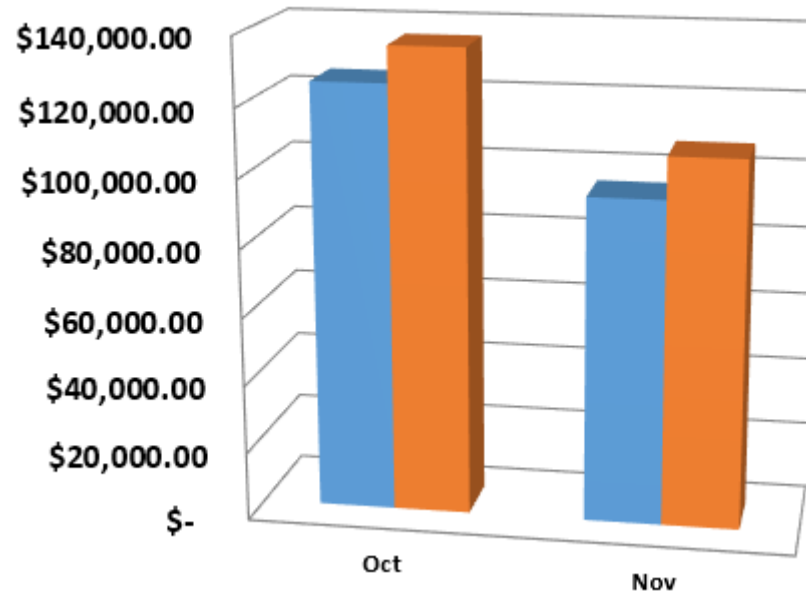
For the two months ending  
November 30, 2023



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. November period collections are generated December 1st through December 31st; these figures will correspond with the December column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2023/2024 As</u> <u>of 12/31/23</u>	<u>2022/2023 As</u> <u>of 12/31/22</u>	<u>Variance</u>	<u>Variance %</u>	<u>2022/2023</u> <u>FINAL 12/31/23</u>
Oct	\$ 125,291.87	\$ 135,959.57	\$ (10,667.70)	-7.85%	\$ 137,637.85
Nov	\$ 95,230.21	\$ 107,476.95	\$ (12,246.74)	-11.39%	\$ 108,715.74
Dec-Sep	\$ -	\$ -			
	\$ 220,522.08	\$ 243,436.52	\$ (22,914.44)	-9.41%	\$ 246,353.59

■ 2023/2024 As of 12/31/23    ■ 2022/2023 As of 12/31/22



Collected in						
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
Pre	\$ 3,564.54	\$ 173.73				\$ 3,738.27
Oct	\$ 125,023.61	\$ 268.26				\$ 125,291.87
Nov	\$ 184.71	\$ 95,045.50				\$ 95,230.21
Dec						\$ -
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 128,772.86	\$ 95,487.49	\$ -	\$ -	\$ -	\$ 224,260.35

Attributed period

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Schedule of Collection Allocation Panama City

For the month and fiscal year ending November 2023 and 2022

## For the month ending November 2023

	Current period	Prior periods	Total
Taxes	94,945	140	95,085
Penalties	100	300	400
Interest	0	2	2
<b>Total Collections</b>	<b>95,046</b>	<b>442</b>	<b>95,487</b>

## For the month ending November 2022

	Current period	Prior periods	Total
Taxes	107,443	4,902	112,345
Penalties	-	50	50
Interest	-	31	31
<b>Total Collections</b>	<b>107,443</b>	<b>4,983</b>	<b>112,427</b>

## Fiscal year to date through November 2023

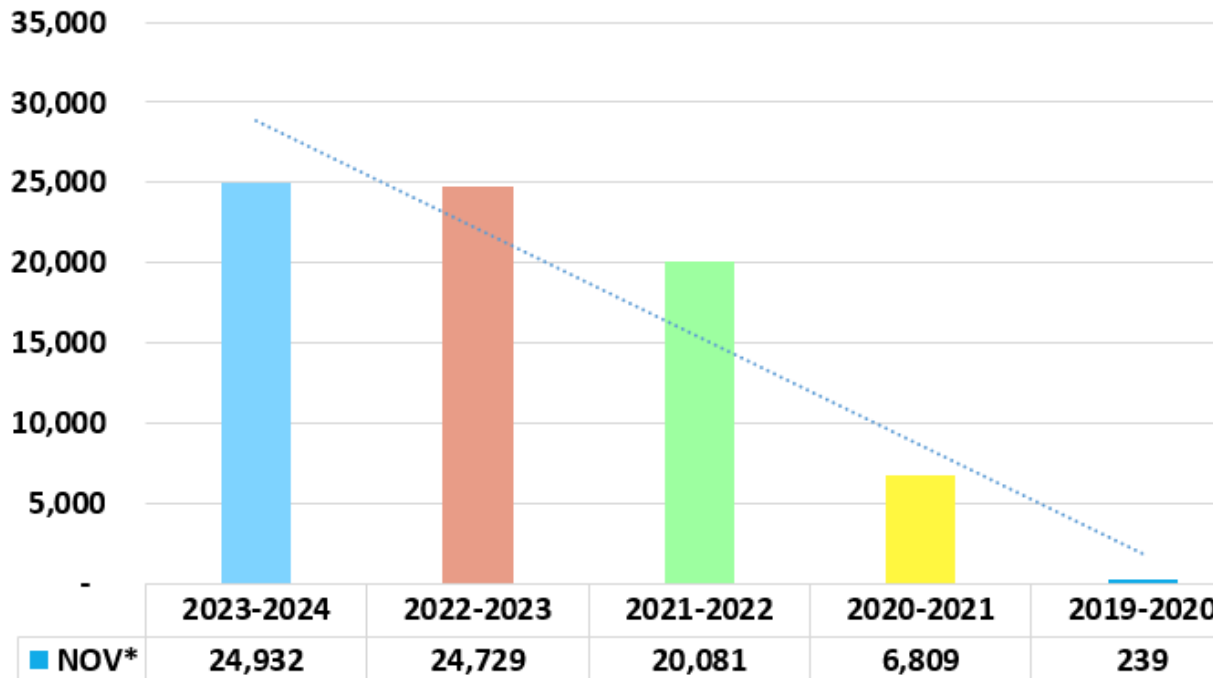
	Current period	Prior periods	Total
Taxes	220,104	2,981	223,085
Penalties	150	959	1,109
Interest	0	66	67
<b>Total Collections</b>	<b>220,254</b>	<b>4,007</b>	<b>224,260</b>

## Fiscal year to date through November 2022

	Current period	Prior periods	Total
Taxes	239,039	9,853	248,892
Penalties	50	257	307
Interest	0	75	75
<b>Total Collections</b>	<b>239,089</b>	<b>10,186</b>	<b>249,275</b>

# Cash Collection Analysis: Mexico Beach

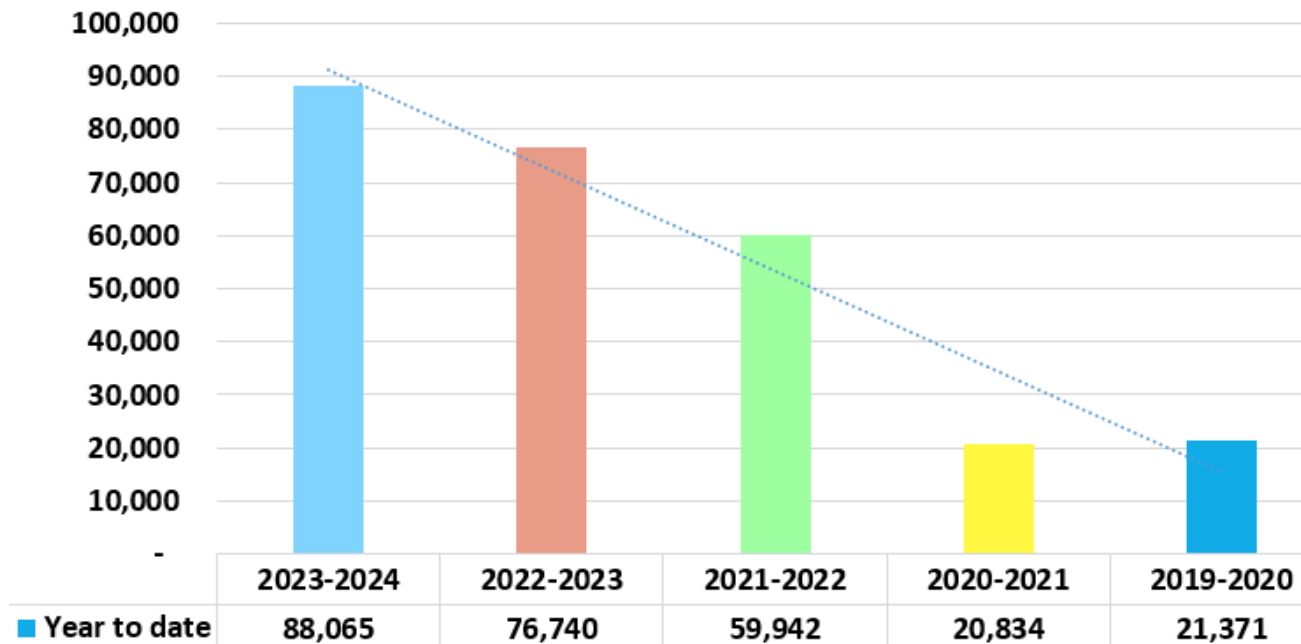
For the month ending  
November 30, 2023



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# Cash Collection Analysis: Mexico Beach

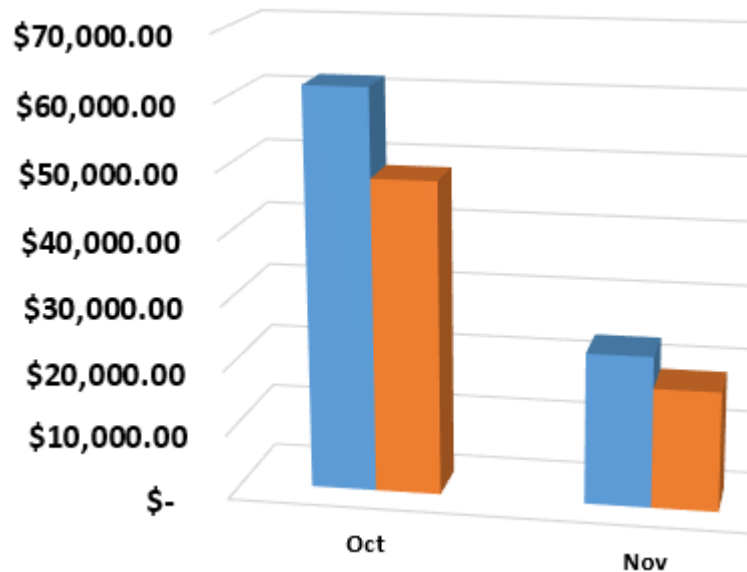
For the two months ending  
November 30, 2023



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Accrual Attribution Data					
	<u>2023/2024 As</u>	<u>2022/2023 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2022/2023</u>
	<u>of 12/31/23</u>	<u>of 12/31/22</u>			<u>FINAL 12/31/23</u>
Oct	\$ 61,745.25	\$ 48,254.46	\$ 13,490.79	27.96%	\$ 50,293.33
Nov	\$ 23,360.65	\$ 18,505.89	\$ 4,854.76	26.23%	\$ 19,862.84
Dec-Sep	\$ 202.64	\$ 246.85			
	\$ 85,511.18	\$ 67,254.05	\$ 18,345.55	27.28%	\$ 70,156.17

■ 2023/2024 As of 12/31/23    ■ 2022/2023 As of 12/31/22



		Collected in					
		Nov	Dec	Jan	Feb	Mar	
Attributed period	Pre	\$ 1,179.89	\$ 1,576.68				\$ 2,756.57
	Oct	\$ 61,267.82	\$ 477.43				\$ 61,745.25
	Nov	\$ 685.00	\$ 22,675.65				\$ 23,360.65
	Dec		\$ 202.64				\$ 202.64
	Jan						\$ -
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
Post						\$ -	
		\$ 63,132.71	\$ 24,932.40	\$ -	\$ -	\$ -	\$ 88,065.11

\*Note: This report delineates the attribution of collected revenue in a given reporting period.





# Schedule of Collection Allocation Mexico Beach

For the month and fiscal year ending November 2023 and 2022

For the month ending November 2023

For the month ending November 2022

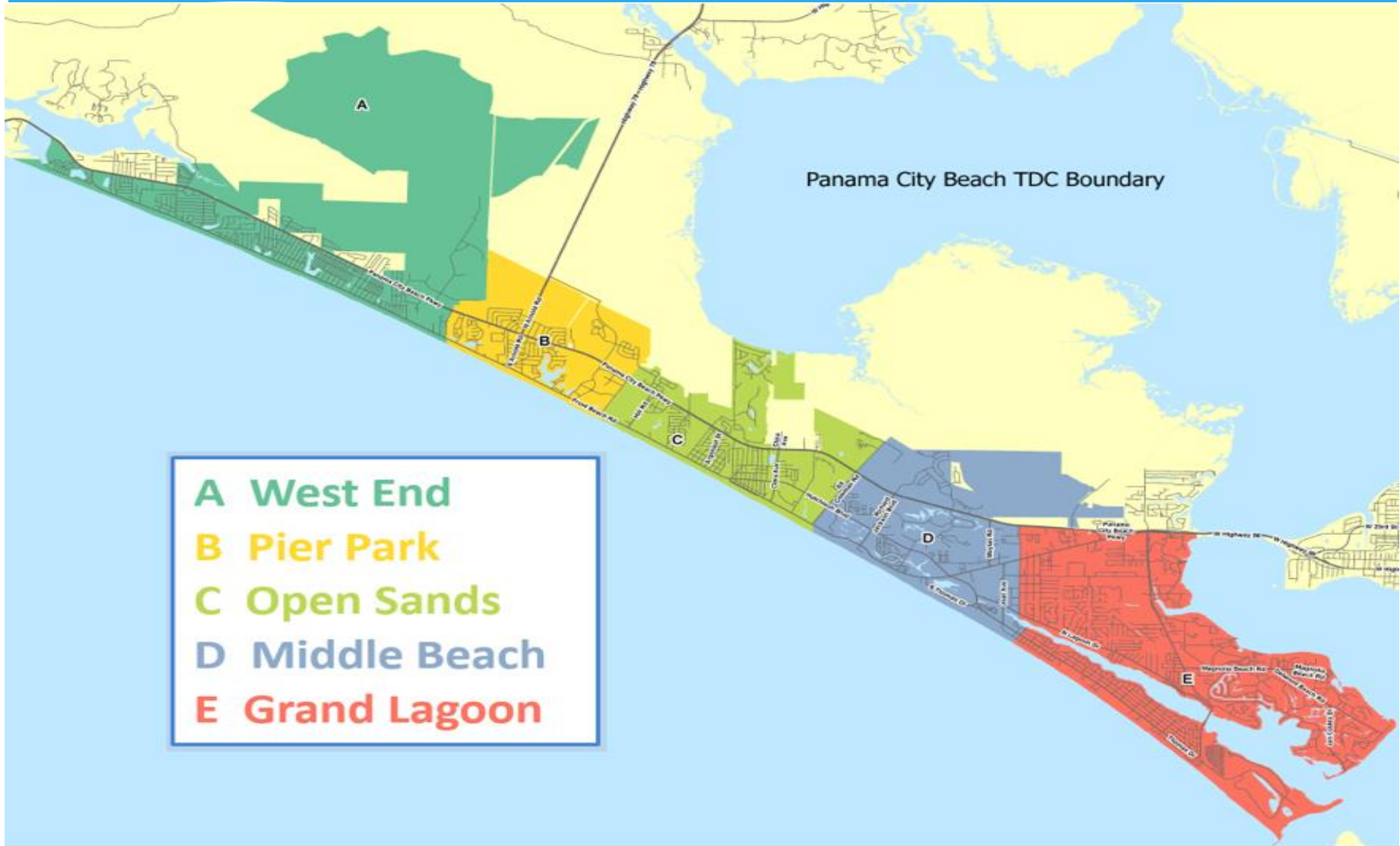
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	22,778	1,250	24,029	18,456	5,764	24,220
Penalties	100	740	840	150	356	506
Interest	-	64	64	0	2	2
<b>Total Collections</b>	<b>22,878</b>	<b>2,054</b>	<b>24,932</b>	<b>18,606</b>	<b>6,123</b>	<b>24,729</b>

Fiscal year to date through November 2023

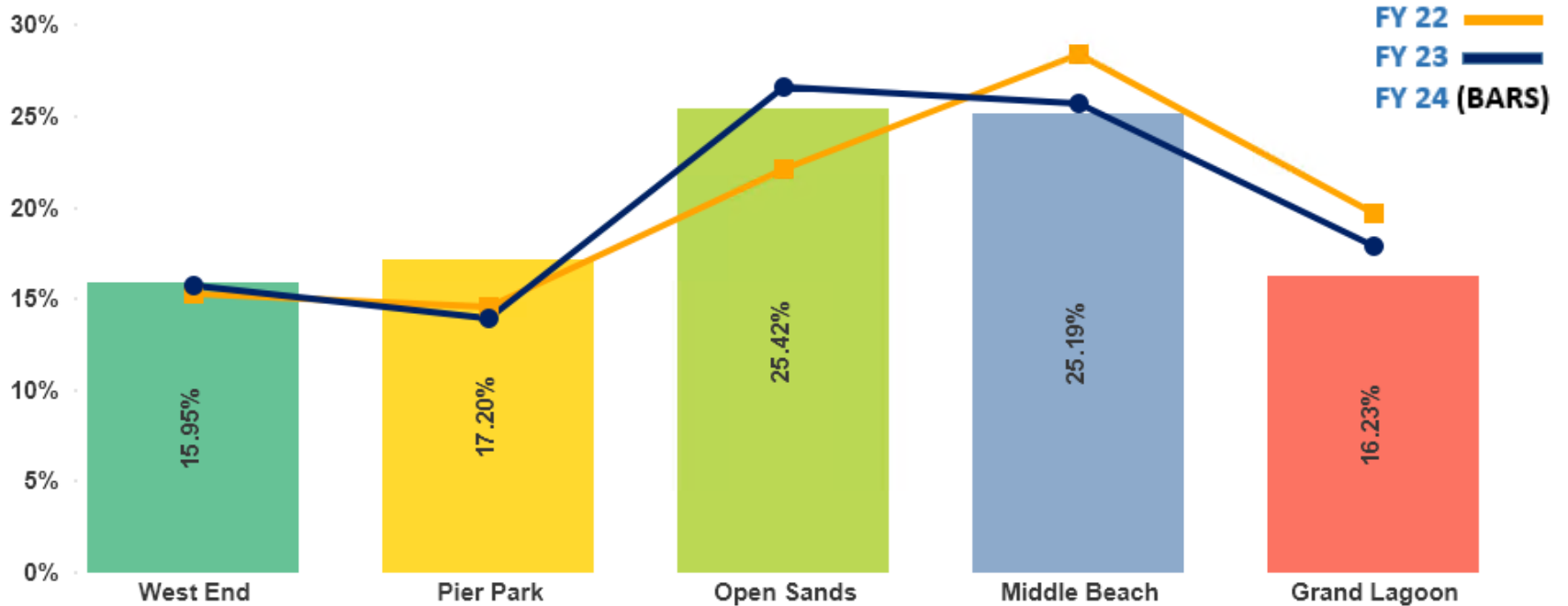
Fiscal year to date through November 2022

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	84,071	2,168	86,239	61,284	13,495	74,779
Penalties	758	998	1,755	300	1,394	1,694
Interest	2	69	71	1	267	268
<b>Total Collections</b>	<b>84,831</b>	<b>3,234</b>	<b>88,065</b>	<b>61,585</b>	<b>15,156</b>	<b>76,740</b>

# TDC Zones: Panama City Beach and Surrounding

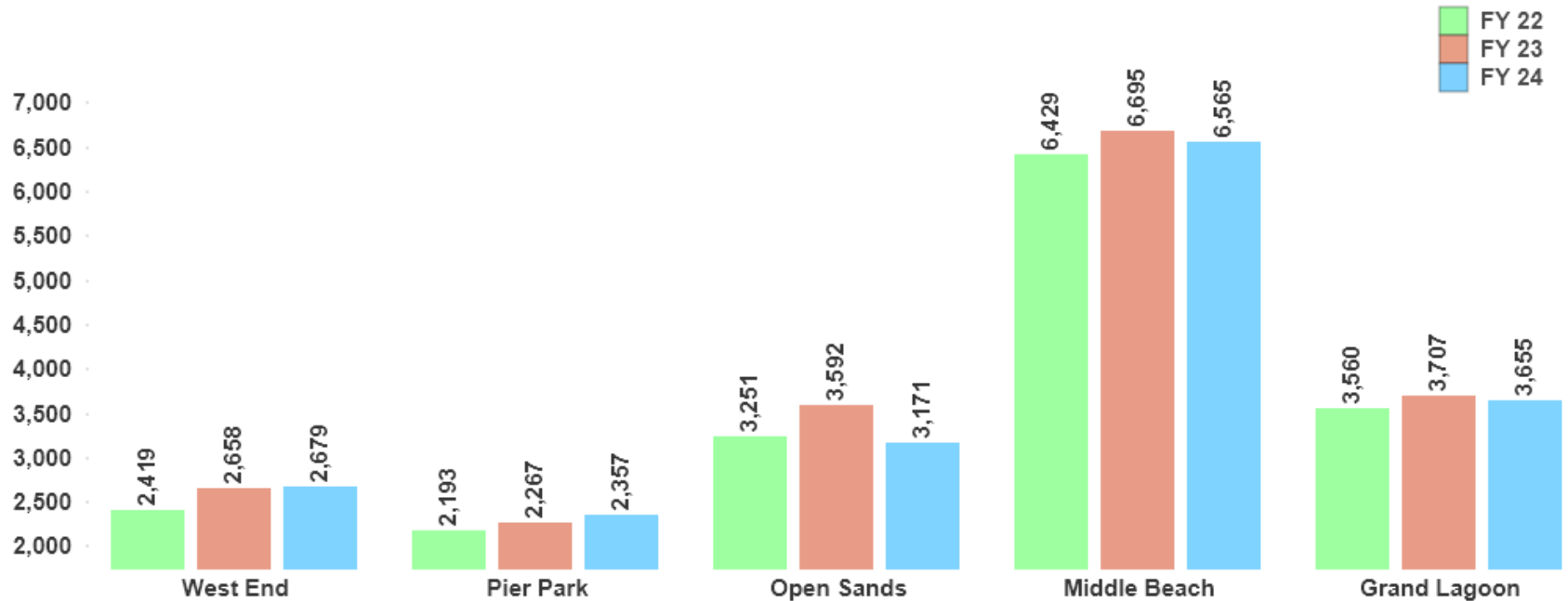


# Annual % of Gross Receipts by Zones Three Year November Comparison



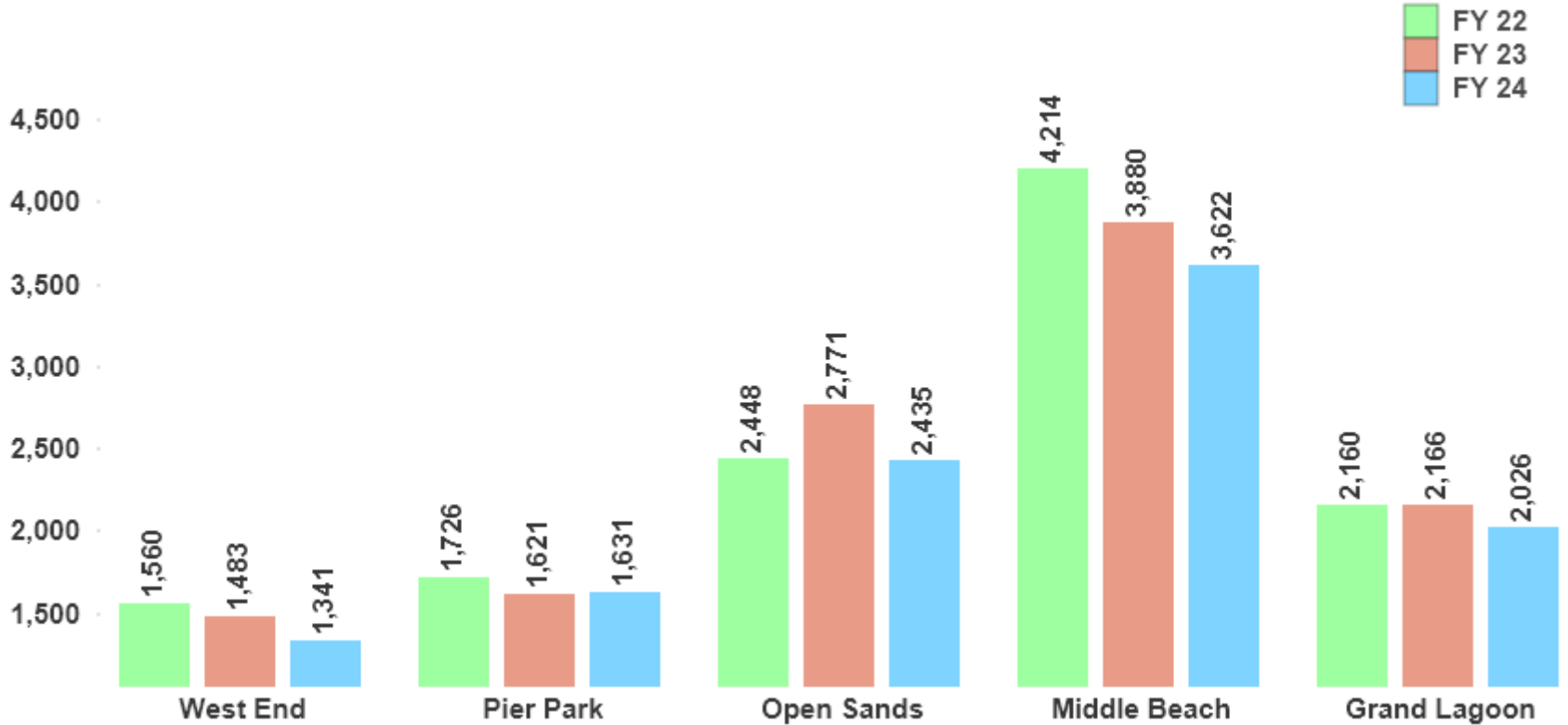
Nov	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY22	15.27%	14.53%	22.12%	28.40%	19.68%
FY23	15.72%	13.95%	26.66%	25.76%	17.90%
FY24	15.95%	17.20%	25.42%	25.19%	16.23%

# Total Unit Count Three Year November Comparison



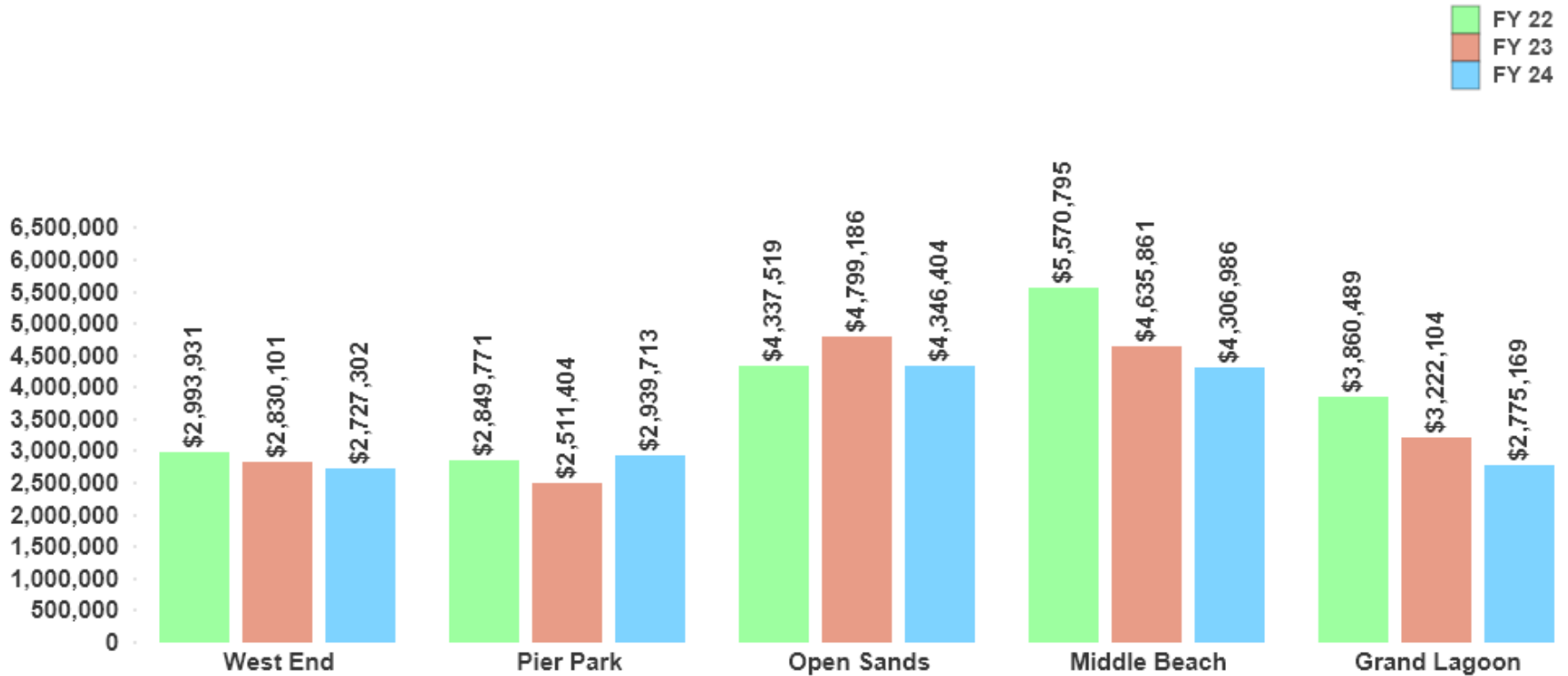
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 22	17,905	17,852	18,137	17,853	17,936	18,186	18,280	18,402	18,689	18,644	18,953	19,140
FY 23	19,211	18,919	19,114	18,913	19,009	19,243	19,472	19,623	19,823	19,800	19,839	19,761
FY 24	19,653	18,427										

# Unit Count Reporting Income Three Year November Comparison

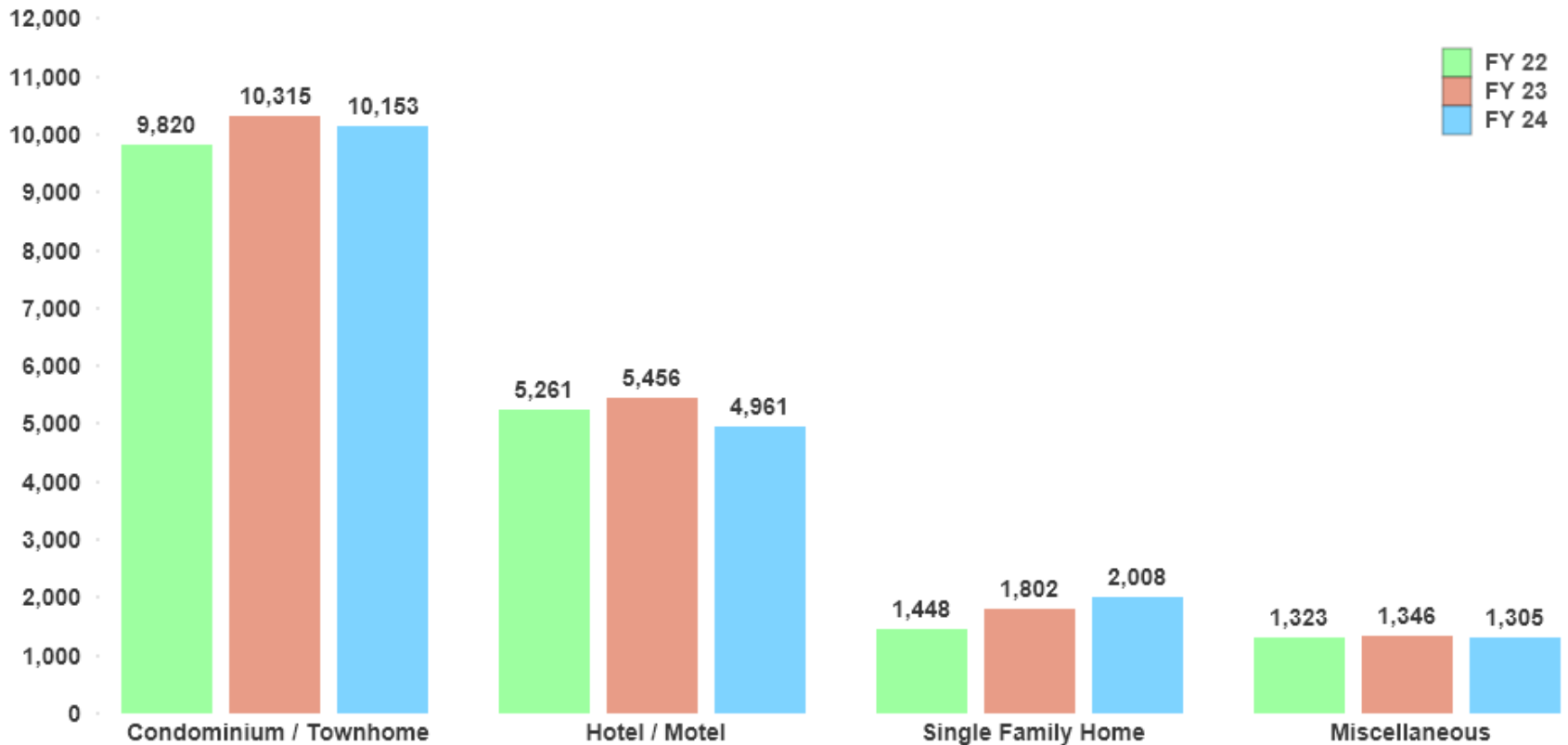


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 22	15,592	12,108	12,060	12,327	12,724	15,123	15,540	16,419	17,092	17,167	16,561	16,450
FY 23	16,377	11,921	11,519	12,261	13,543	16,126	16,978	17,563	18,466	18,365	17,038	16,590
FY 24	16,281	11,055										

# Gross Rental Receipts Three Year November Comparison

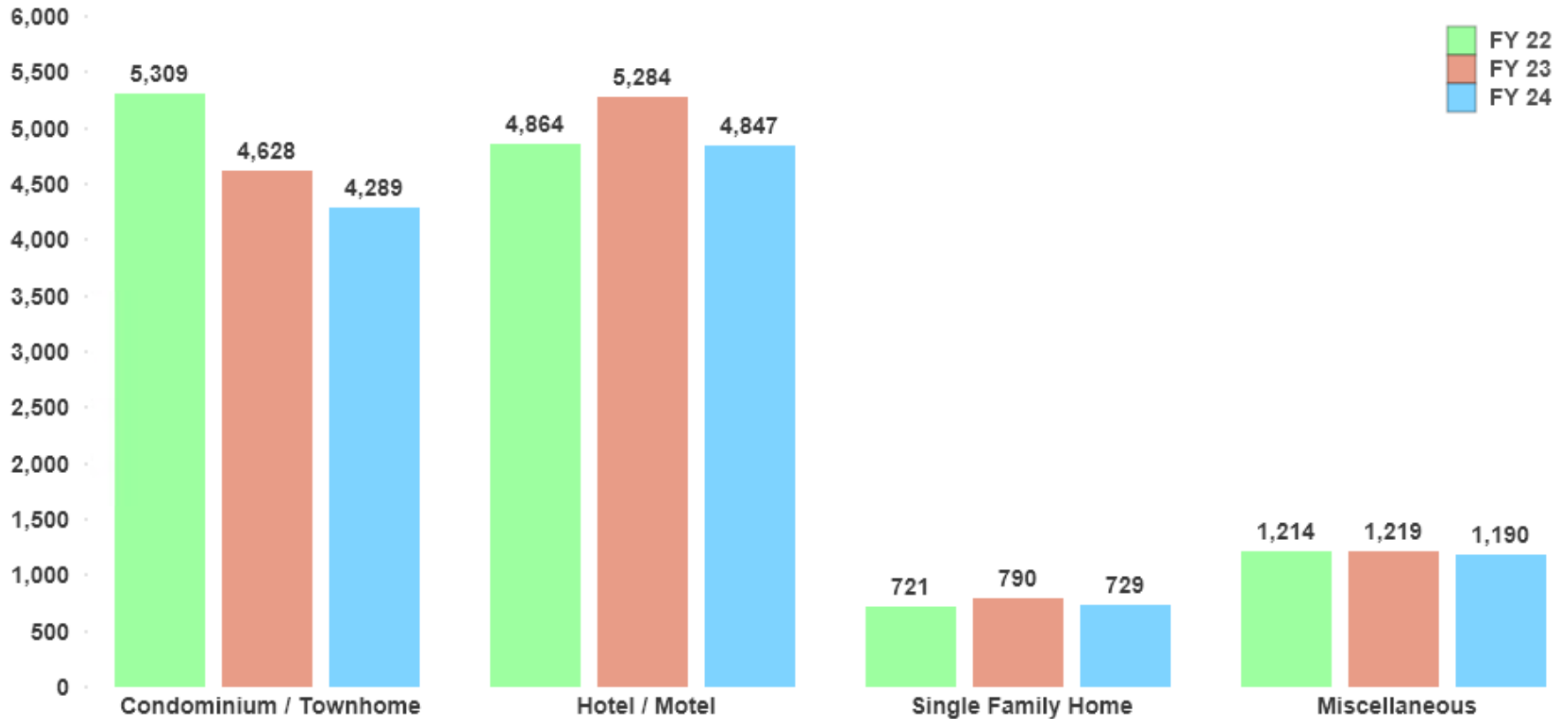


\*Rounded to nearest whole dollar per each element



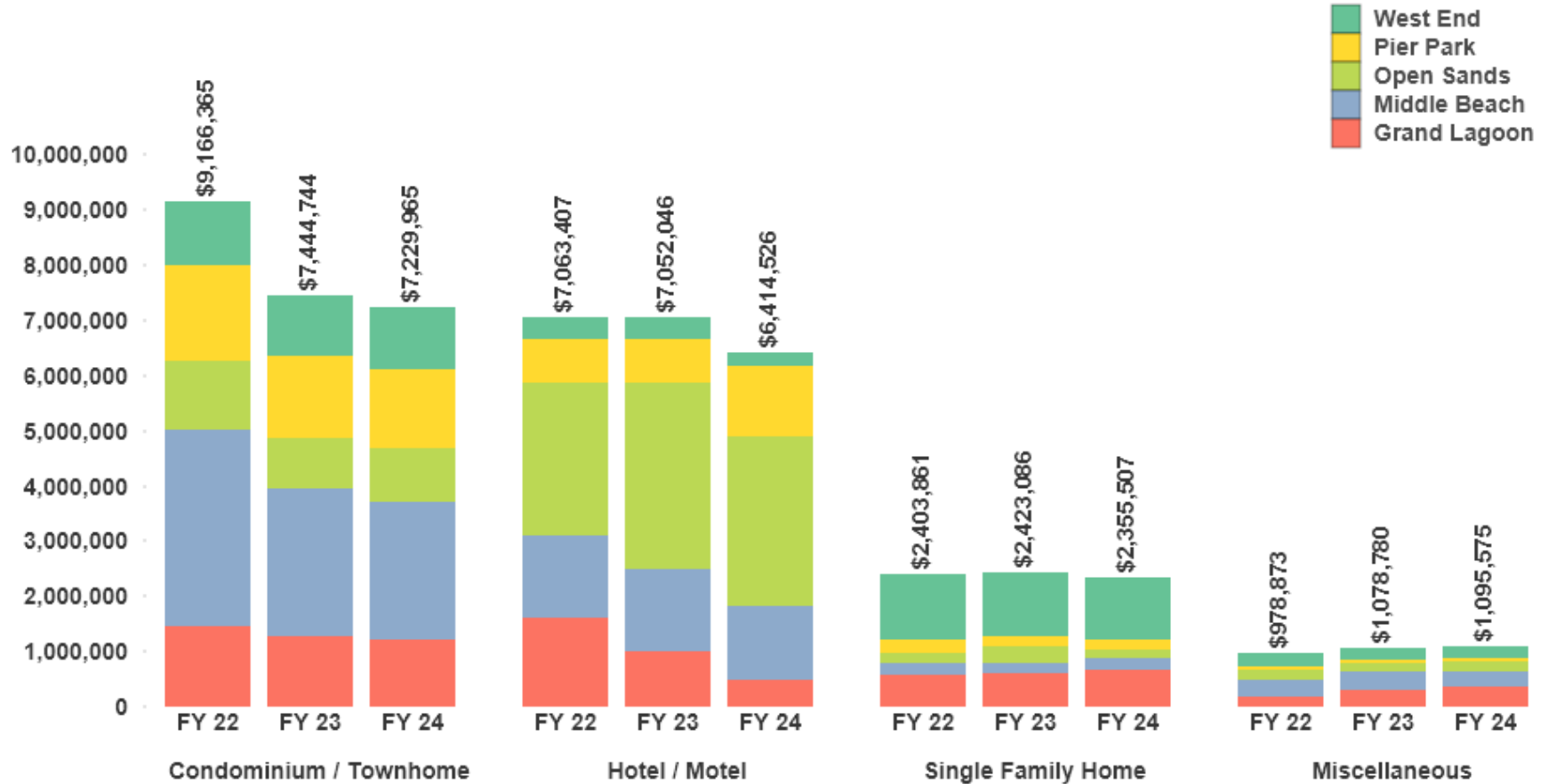
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Unit Count Reporting Income by Property Type - Three Year - November



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



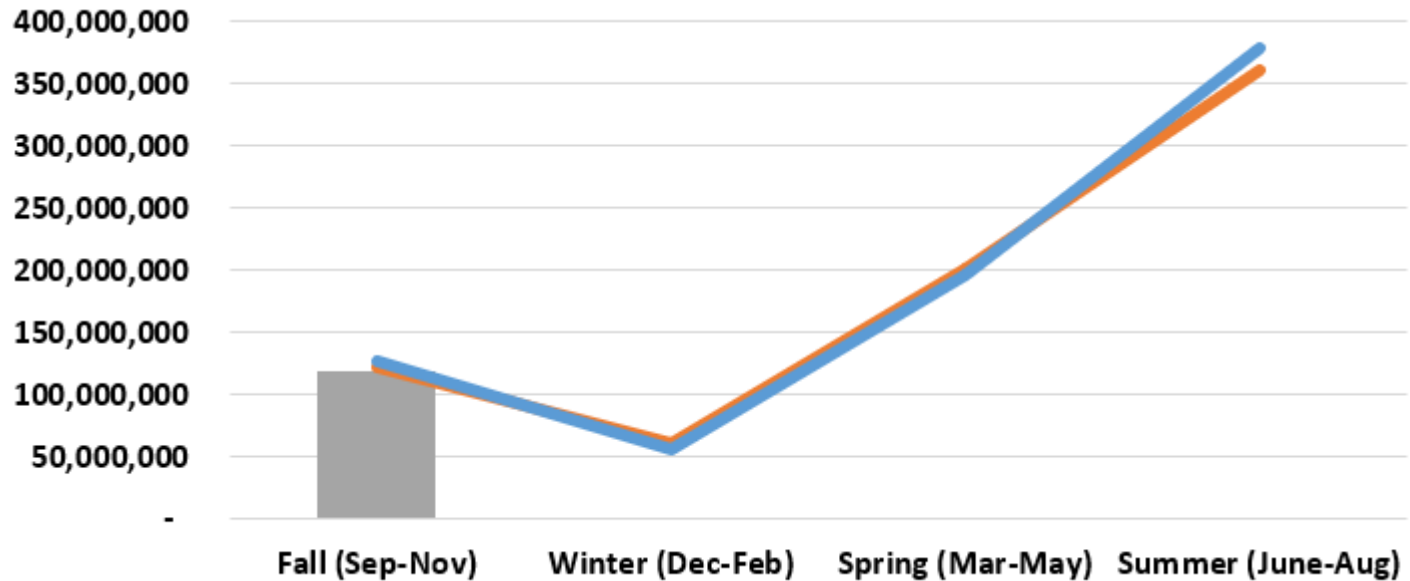


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

**\*Rounded to nearest whole dollar per each element**

# Seasonal Gross Receipts Three Year Comparison

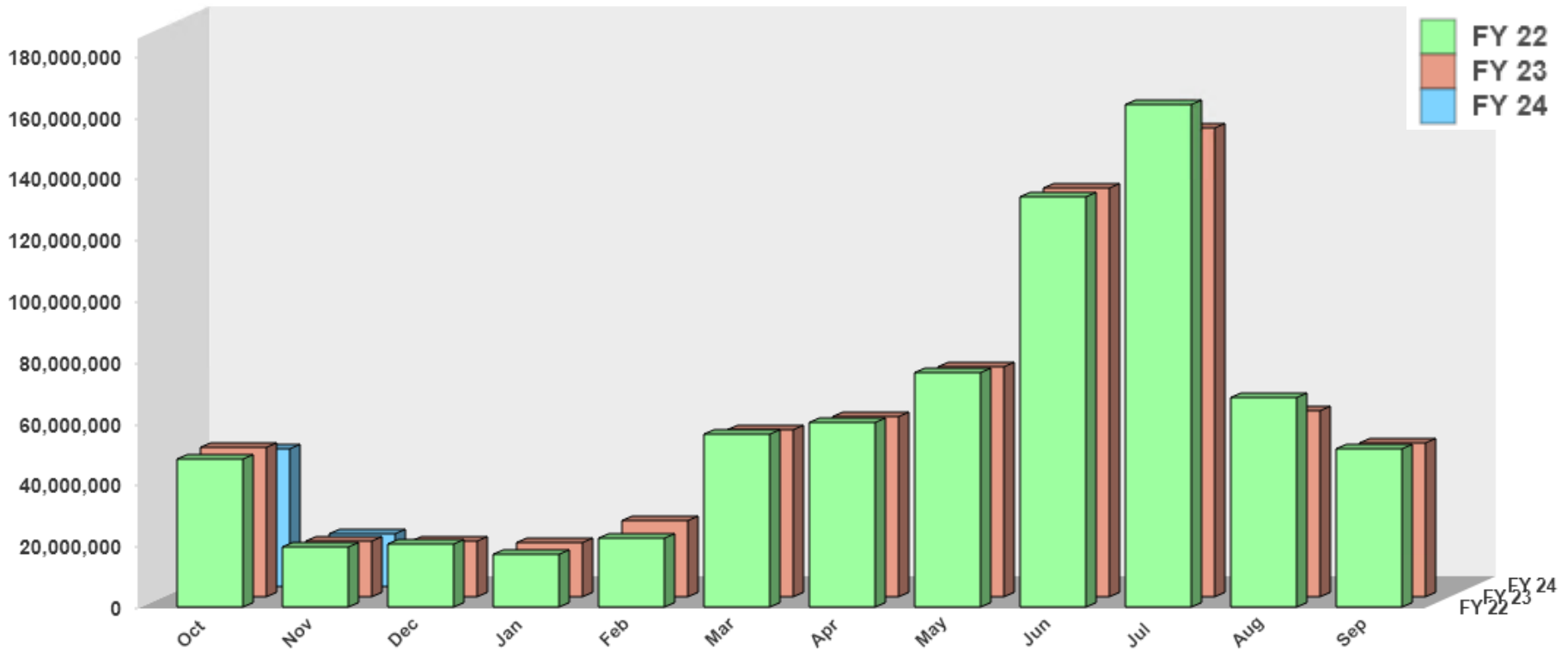
2023-2024    2022-2023    2021-2022



# Panama City Beach

# Year to Date Monthly Gross Receipts Comparison

Fiscal Year Ending September 30, 2024



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 22	\$48,366,915	\$19,612,505	\$20,751,516	\$17,366,336	\$22,270,736	\$56,312,663	\$60,475,868	\$76,755,831	\$133,844,613	\$163,885,026	\$68,380,872	\$51,452,907
FY 23	\$48,882,484	\$17,998,655	\$18,418,941	\$17,743,542	\$24,744,325	\$54,669,991	\$58,812,290	\$75,346,733	\$133,736,807	\$153,136,301	\$60,730,450	\$50,272,050
FY 24	\$44,978,821	\$17,095,573										

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: November 30, 2023**

**Bedroom Type Reporting Units grouped by  
Condominium / Townhome property type  
Fiscal Year thru November 30, 2023**

GIS_Zone_Desc	BedRoomGroup	Oct	Nov
West End	1 Bedroom	309	159
	2 Bedroom	561	266
	3+ Bedrooms	163	104
Pier Park	1 Bedroom	442	280
	2 Bedroom	490	316
	3+ Bedrooms	181	135
Open Sands	1 Bedroom	522	324
	2 Bedroom	316	172
	3+ Bedrooms	161	95
Middle Beach	1 Bedroom	1,381	609
	2 Bedroom	1,343	650
	3+ Bedrooms	773	443
Grand Lagoon	1 Bedroom	323	177
	2 Bedroom	789	409
	3+ Bedrooms	269	150

GIS_Zone_Desc	BedRoomGroup	Oct	Nov
West End	1 Bedroom	\$842,666.48	\$223,282.08
	2 Bedroom	\$1,781,833.67	\$598,142.77
	3+ Bedrooms	\$884,891.13	\$288,726.41
Pier Park	1 Bedroom	\$1,223,440.34	\$428,809.95
	2 Bedroom	\$1,765,149.77	\$563,391.90
	3+ Bedrooms	\$833,823.47	\$441,910.12
Open Sands	1 Bedroom	\$1,196,910.03	\$424,235.88
	2 Bedroom	\$955,745.22	\$311,299.09
	3+ Bedrooms	\$767,442.93	\$221,901.73
Middle Beach	1 Bedroom	\$2,914,335.28	\$691,837.12
	2 Bedroom	\$4,104,471.52	\$1,025,651.90
	3+ Bedrooms	\$2,960,082.02	\$779,512.07
Grand Lagoon	1 Bedroom	\$850,795.71	\$242,185.85
	2 Bedroom	\$2,477,356.53	\$647,432.05
	3+ Bedrooms	\$1,248,759.97	\$341,646.13

## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending November 30, 2023

Hotel/Motel Units:	<b>4,847</b>
Hotel/Motel Gross Receipts:	<b>\$6,414,526</b>

Single Family Units:	<b>729</b>
Single Family Gross Receipts:	<b>\$2,355,507</b>

Miscellaneous Units:	<b>1,190</b>
Miscellaneous Gross Receipts:	<b>\$1,095,575</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser

 **BILL KINSAUL**  
CLERK OF COURT  
& COMPTROLLER  
BAY COUNTY



**Bay County**  
**Geographic Information System**

**Qlik**   
QlikView NPrinting