

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending April 30, 2024

Clerk of Court & Comptroller

Report for Month Ending

April 30, 2024

May 31, 2024

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the seven months ending April 30th, 2024. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

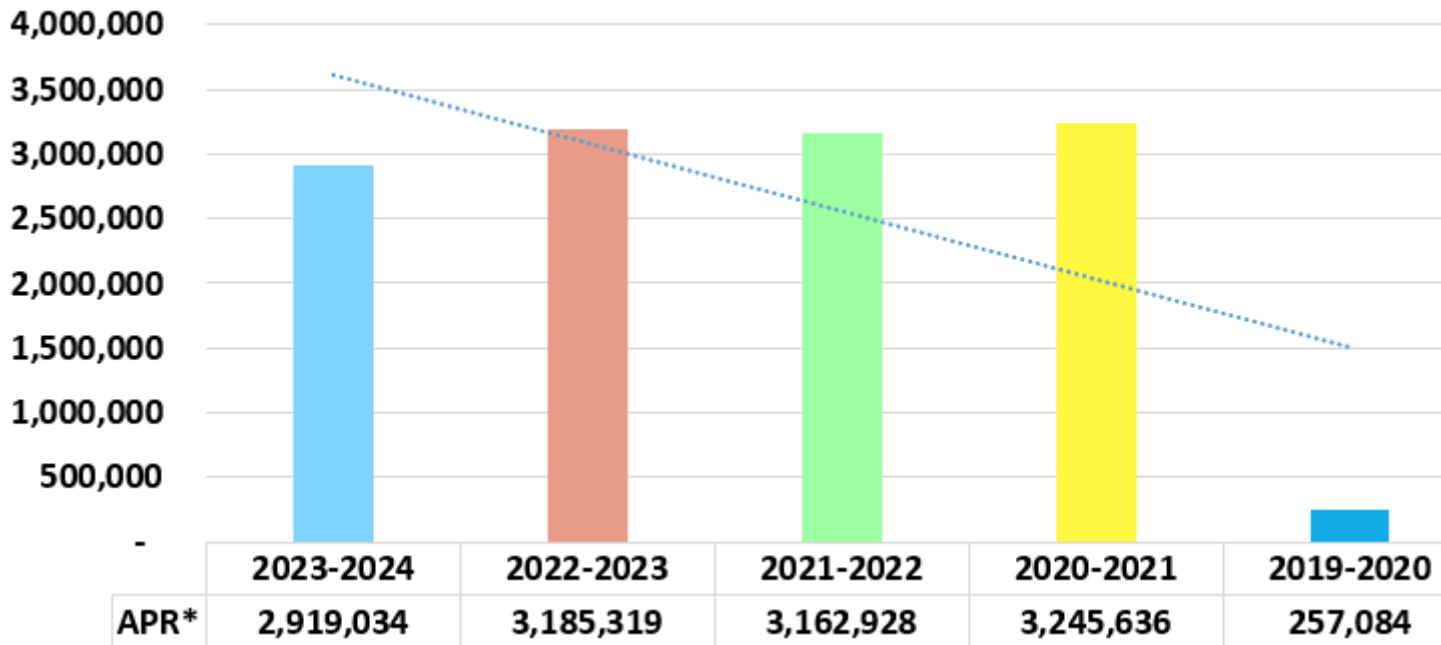
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

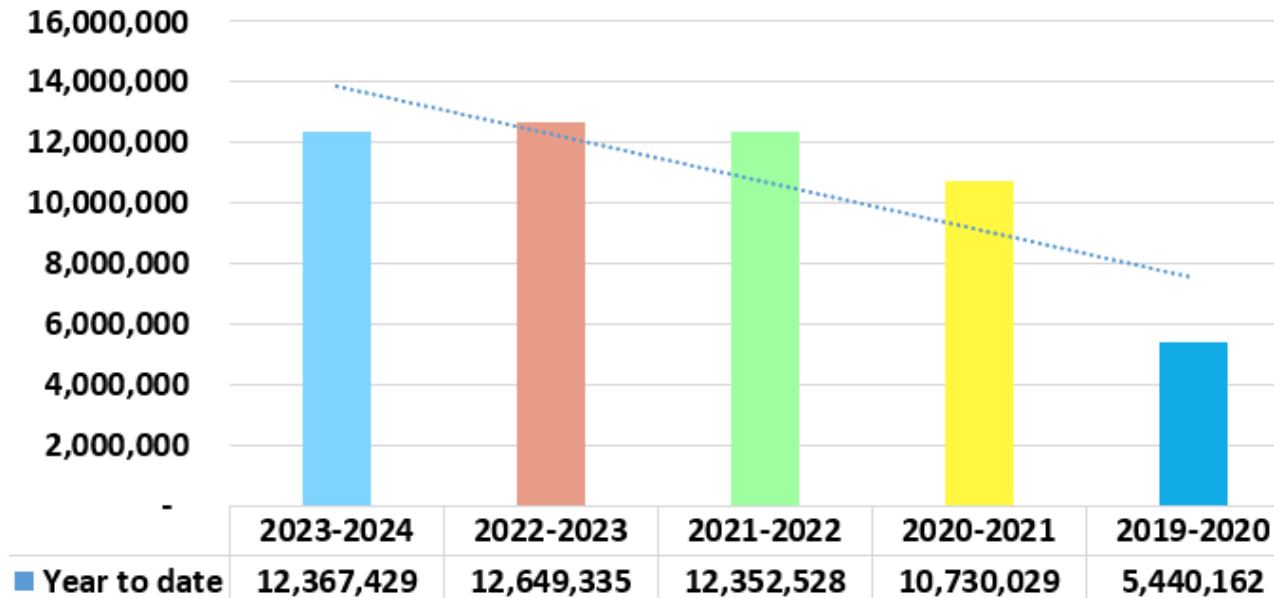
For the month ending
April 30, 2024



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

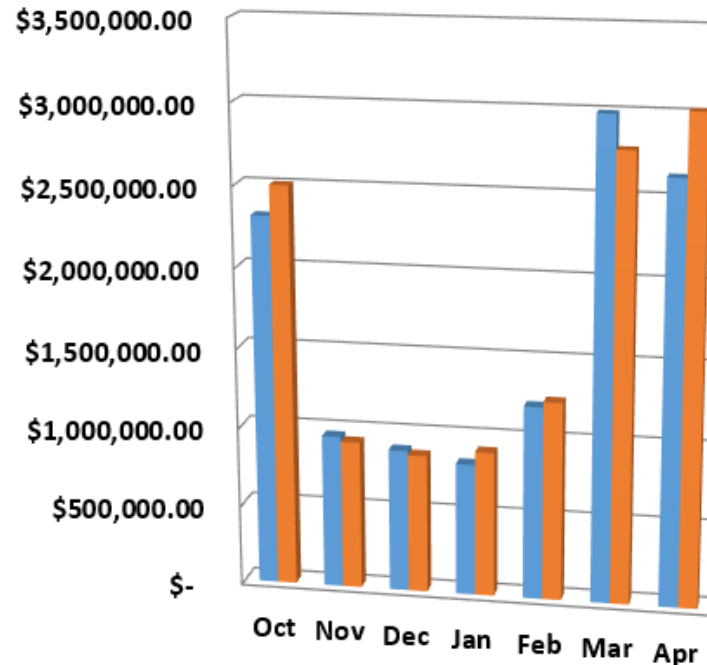
For the six months ending
April 30, 2024



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Accrual Attribution Data					
	<u>2023/2024 As of</u>	<u>2022/2023 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2022/2023</u>
	<u>5/31/24</u>	<u>5/31/23</u>			<u>FINAL 5/31/24</u>
Oct	\$ 2,313,868.88	\$ 2,503,355.65	\$ (189,486.77)	-7.57%	\$ 2,538,380.79
Nov	\$ 959,930.18	\$ 929,322.95	\$ 30,607.23	3.29%	\$ 931,359.66
Dec	\$ 893,797.51	\$ 867,919.68	\$ 25,877.83	2.98%	\$ 1,091,222.05
Jan	\$ 829,571.48	\$ 911,082.47	\$ (81,510.99)	-8.95%	\$ 915,659.01
Feb	\$ 1,214,161.08	\$ 1,247,307.47	\$ (33,146.39)	-2.66%	\$ 1,258,006.37
Mar	\$ 2,992,460.46	\$ 2,783,893.04	\$ 208,567.42	7.49%	\$ 2,825,411.14
Apr	\$ 2,632,735.30	\$ 3,019,725.78	\$ (386,990.48)	-12.82%	\$ 3,082,804.10
May-Sep	\$ 43,409.45	\$ 40,693.04			
	\$ 11,879,934.34	\$ 12,303,300.08	\$ (426,082.15)	-3.46%	\$ 12,642,843.12

■ 2023/2024 As of 5/31/24 ■ 2022/2023 As of 5/31/23



Cash / Accrual Breakdown

Panama City Beach

FY2024

Attributed period

Collected in								
	Nov	Dec	Jan	Feb	Mar	Apr	May	
Pre	\$ 93,045.05	\$ 98,706.28	\$ 48,980.06	\$ 130,596.43	\$ 53,841.22	\$ 17,905.56	\$ 44,419.68	\$ 487,494.28
Oct	\$ 2,279,677.85	\$ 22,787.15	\$ 5,682.81	\$ 1,348.46	\$ 1,298.21	\$ 1,079.63	\$ 1,994.77	\$ 2,313,868.88
Nov	\$ 26,620.23	\$ 849,188.10	\$ 24,967.95	\$ 57,738.75	\$ 286.88	\$ 649.43	\$ 478.84	\$ 959,930.18
Dec	\$ 460.60	\$ 13,178.94	\$ 699,318.99	\$ 84,958.40	\$ 64,881.32	\$ 16,032.67	\$ 14,966.59	\$ 893,797.51
Jan		\$ 319.31	\$ 10,587.29	\$ 771,066.11	\$ 43,129.20	\$ 3,073.96	\$ 1,395.61	\$ 829,571.48
Feb			\$ 593.46	\$ 17,901.54	\$ 1,110,303.73	\$ 83,224.21	\$ 2,138.14	\$ 1,214,161.08
Mar				\$ 4,100.09	\$ 17,288.68	\$ 2,753,420.40	\$ 217,651.29	\$ 2,992,460.46
Apr					\$ 992.17	\$ 39,163.73	\$ 2,592,579.40	\$ 2,632,735.30
May							\$ 42,265.97	\$ 42,265.97
Jun							\$ 1,143.48	\$ 1,143.48
Jul								\$ -
Aug								\$ -
Sep								\$ -
Post								\$ -
	\$ 2,399,803.73	\$ 984,179.78	\$ 790,130.56	\$ 1,067,709.78	\$ 1,292,021.41	\$ 2,914,549.59	\$ 2,919,033.77	\$ 12,367,428.62

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending April 2024 and 2023

For the month ending April 2024

	Current period	Prior periods	Total
Taxes	2,609,042	249,820	2,858,861
Penalties	26,780	27,888	54,668
Interest	167	5,337	5,504
Total Collections	2,635,989	283,045	2,919,034

For the month ending April 2023

	Current period	Prior periods	Total
Taxes	3,029,731	134,587	3,164,318
Penalties	20	4,637	4,657
Interest	5,885	10,460	16,345
Total Collections	3,035,635	149,684	3,185,319

Fiscal year to date through April 2024

	Current period	Prior periods	Total
Taxes	11,165,610	991,402	12,157,012
Penalties	64,259	102,601	166,859
Interest	301	43,256	43,557
Total Collections	11,230,170	1,137,259	12,367,429

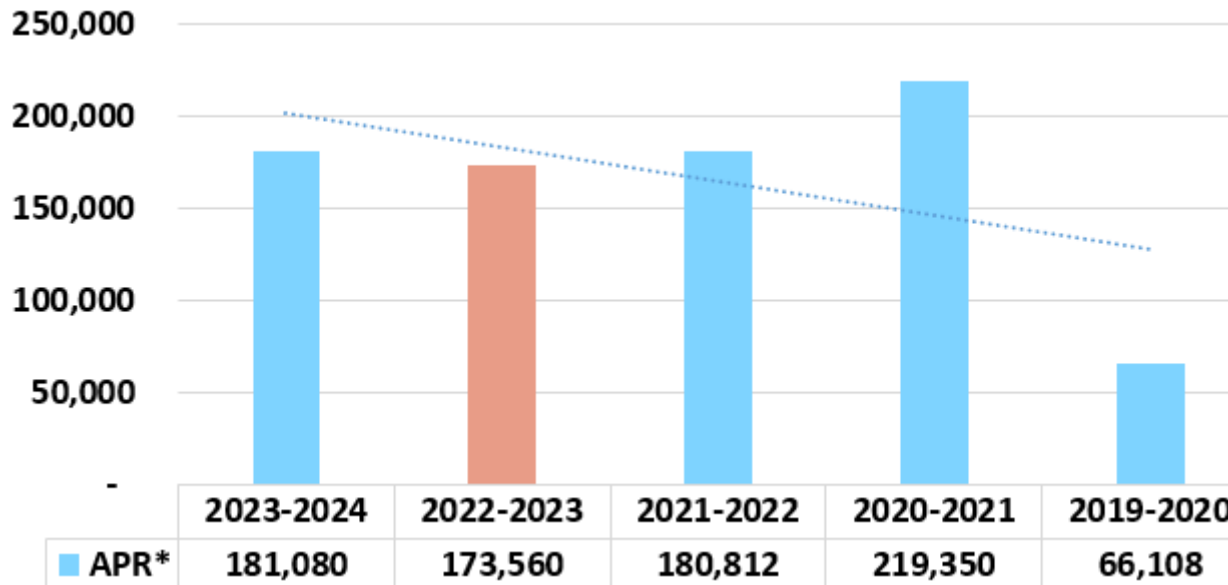
Fiscal year to date through April 2023

	Current period	Prior periods	Total
Taxes	11,876,092	634,589	12,510,681
Penalties	26,868	75,961	102,828
Interest	6,014	29,812	35,825
Total Collections	11,908,973	740,362	12,649,335

Cash Collection Analysis:

Panama City

For the month ending
April 30, 2024

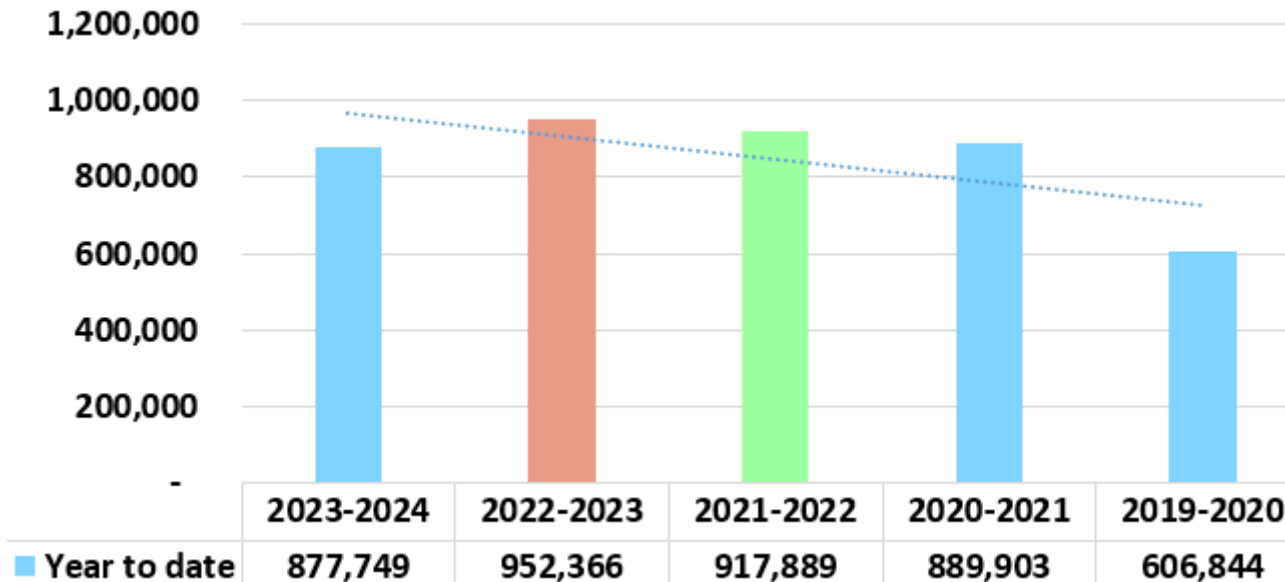


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Cash Collection Analysis:

Panama City

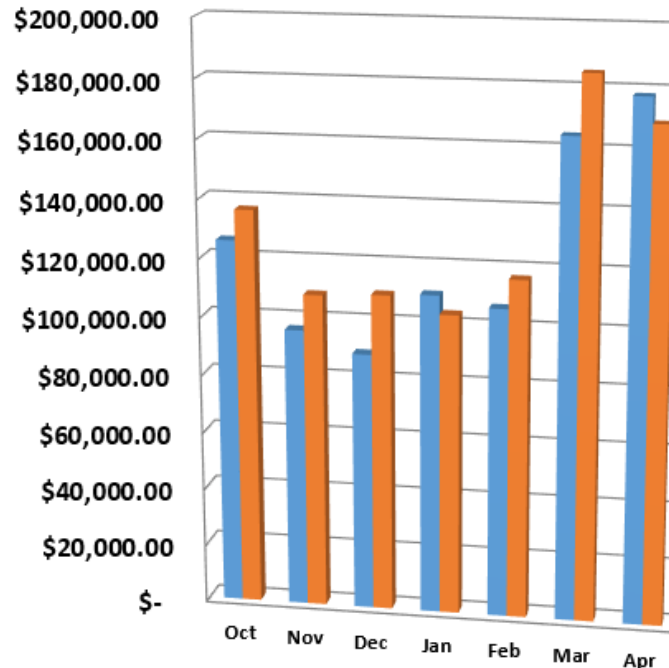
For the six months ending
April 30, 2024



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Accrual Attribution Data					
	<u>2023/2024 As of 5/31/24</u>	<u>2022/2023 As of 5/31/23</u>	<u>Variance</u>	<u>Variance %</u>	<u>2022/2023 FINAL 5/31/24</u>
Oct	\$ 125,922.87	\$ 136,389.24	\$ (10,466.37)	-7.67%	\$ 137,637.85
Nov	\$ 96,198.74	\$ 108,504.69	\$ (12,305.95)	-11.34%	\$ 108,715.74
Dec	\$ 88,973.66	\$ 109,472.03	\$ (20,498.37)	-18.72%	\$ 118,532.73
Jan	\$ 110,183.09	\$ 103,757.67	\$ 6,425.42	6.19%	\$ 104,087.55
Feb	\$ 106,609.65	\$ 116,599.00	\$ (9,989.35)	-8.57%	\$ 117,288.85
Mar	\$ 164,475.52	\$ 184,837.52	\$ (20,362.00)	-11.02%	\$ 185,839.03
Apr	\$ 177,899.03	\$ 169,189.71	\$ 8,709.32	5.15%	\$ 172,110.81
May-Sep	\$ 1,350.89	\$ 289.08			
	\$ 871,613.45	\$ 929,038.94	\$ (58,487.30)	-6.30%	\$ 944,212.56

■ 2023/2024 As of 5/31/24 ■ 2022/2023 As of 5/31/23



Cash / Accrual Breakdown

Panama City FY2024

		Collected in							
		Nov	Dec	Jan	Feb	Mar	Apr	May	
Attributed period	Pre	\$ 3,564.54	\$ 173.73	\$ 83.14	\$ 544.17	\$ 704.53	\$ 433.25	\$ 631.92	\$ 6,135.28
	Oct	\$ 125,023.61	\$ 268.26	\$ 50.00	\$ 333.23	\$ 247.77			\$ 125,922.87
	Nov	\$ 184.71	\$ 95,045.50	\$ 467.65	\$ 317.43	\$ 183.45			\$ 96,198.74
	Dec			\$ 86,435.25	\$ 739.43	\$ 239.23	\$ 498.82	\$ 1,060.93	\$ 88,973.66
	Jan			\$ 253.10	\$ 109,498.75	\$ 225.66	\$ 133.85	\$ 71.73	\$ 110,183.09
	Feb				\$ 112.36	\$ 102,944.40	\$ 3,439.12	\$ 113.77	\$ 106,609.65
	Mar				\$ 97.06	\$ 249.38	\$ 163,606.56	\$ 522.52	\$ 164,475.52
	Apr						\$ 571.26	\$ 177,327.77	\$ 177,899.03
	May							\$ 1,350.89	\$ 1,350.89
	Jun								\$ -
	Jul								\$ -
	Aug								\$ -
	Sep								\$ -
	Post								\$ -
		\$ 128,772.86	\$ 95,487.49	\$ 87,289.14	\$ 111,642.43	\$ 104,794.42	\$ 168,682.86	\$ 181,079.53	\$ 877,748.73

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Panama City

For the month and fiscal year ending April 2024 and 2023

For the month ending April 2024

	Current period	Prior periods	Total
Taxes	178,428	2,088	180,515
Penalties	250	200	450
Interest	1	113	114
Total Collections	178,679	2,401	181,080

For the month ending April 2023

	Current period	Prior periods	Total
Taxes	168,976	3,705	172,681
Penalties	0	88	88
Interest	250	542	792
Total Collections	169,226	4,334	173,560

Fiscal year to date through April 2024

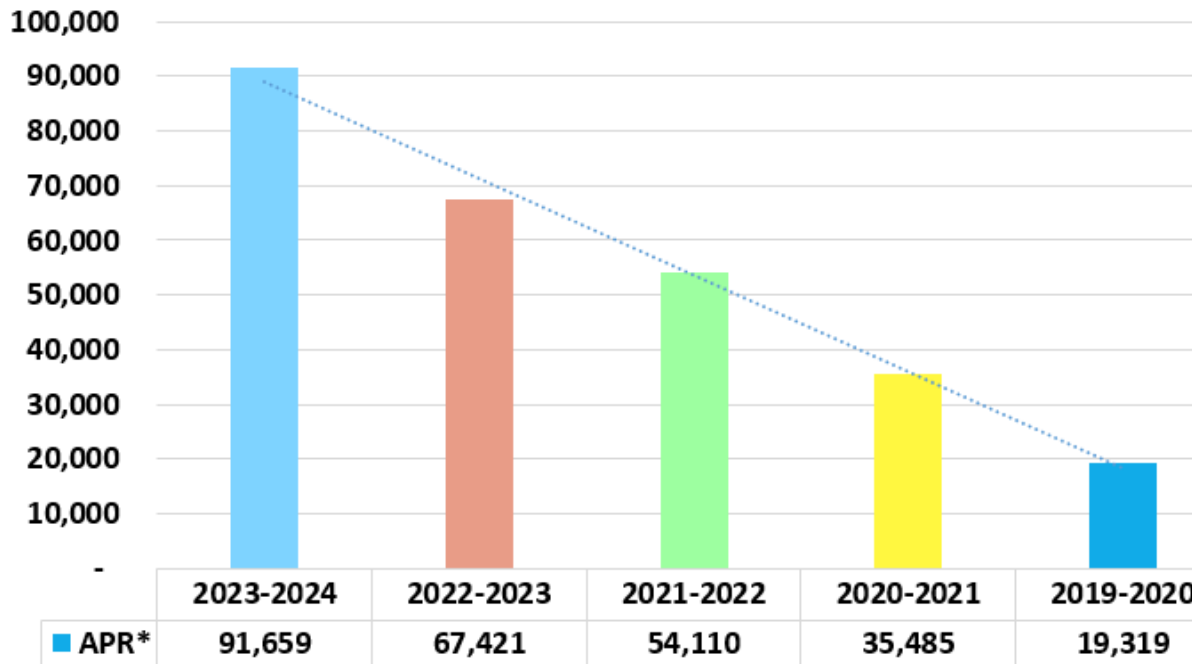
	Current period	Prior periods	Total
Taxes	861,218	11,451	872,669
Penalties	1,478	3,265	4,743
Interest	5	332	337
Total Collections	862,701	15,048	877,749

Fiscal year to date through April 2023

	Current period	Prior periods	Total
Taxes	902,587	44,099	946,686
Penalties	1,178	2,594	3,771
Interest	265	1,643	1,909
Total Collections	904,030	48,336	952,366

Cash Collection Analysis: Mexico Beach

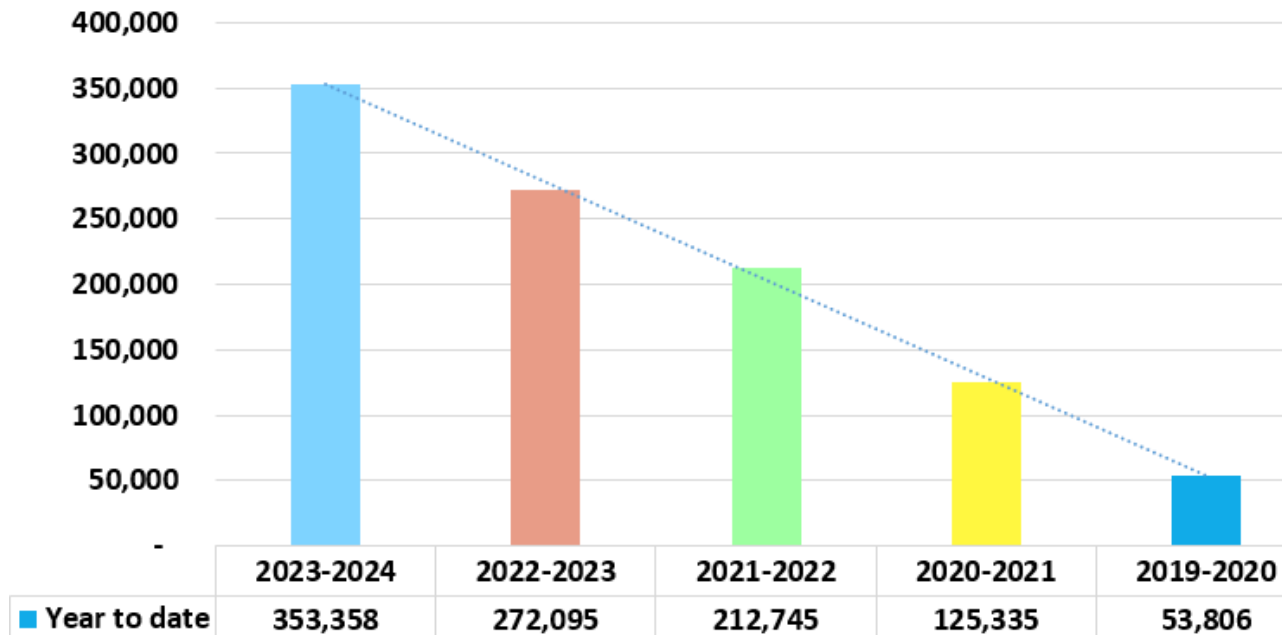
For the month ending
April 30, 2024



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Cash Collection Analysis: Mexico Beach

For the six months ending
April 30, 2024



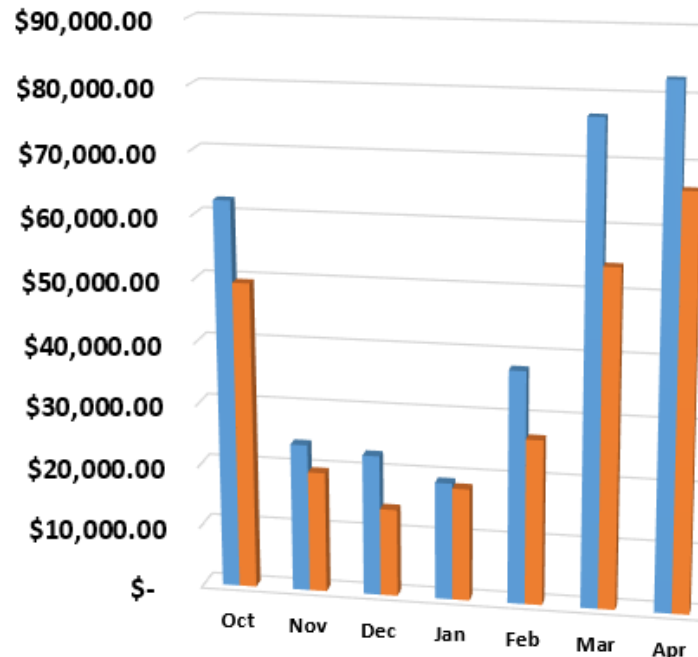
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Accrual Attribution Data

Mexico Beach

Accrual Attribution Data					
	2023/2024 As of 5/31/24	2022/2023 As of 5/31/23	Variance	Variance %	2022/2023 FINAL 5/31/24
Oct	\$ 62,235.87	\$ 49,383.77	\$ 12,852.10	26.02%	\$ 50,293.33
Nov	\$ 23,898.83	\$ 19,502.80	\$ 4,396.03	22.54%	\$ 19,862.84
Dec	\$ 22,750.23	\$ 14,132.47	\$ 8,617.76	60.98%	\$ 26,574.48
Jan	\$ 18,993.22	\$ 18,196.36	\$ 796.86	4.38%	\$ 18,946.26
Feb	\$ 37,596.56	\$ 26,763.51	\$ 10,833.05	40.48%	\$ 27,602.83
Mar	\$ 76,807.86	\$ 54,336.65	\$ 22,471.21	41.36%	\$ 56,884.71
Apr	\$ 82,645.00	\$ 66,274.92	\$ 16,370.08	24.70%	\$ 68,176.19
Apr-Sep	\$ 1,804.68	\$ 369.79			
	\$ 328,536.93	\$ 249,330.06	\$ 76,337.09	30.62%	\$ 268,340.64

■ 2023/2024 As of 5/31/24 ■ 2022/2023 As of 5/31/23



Cash / Accrual Breakdown

Mexico Beach FY2024

		Collected in							
		Nov	Dec	Jan	Feb	Mar	Apr	May	
Attributed period	Pre	\$ 1,179.89	\$ 1,576.68	\$ 19,781.08				\$ 4,087.97	\$ 26,625.62
	Oct	\$ 61,267.82	\$ 477.43	\$ 394.01			\$ 96.61		\$ 62,235.87
	Nov	\$ 685.00	\$ 22,675.65	\$ 341.62	\$ 50.00	\$ 50.00	\$ 96.56		\$ 23,898.83
	Dec		\$ 202.64	\$ 16,783.61	\$ 567.02	\$ 1,891.99	\$ 968.63	\$ 2,336.34	\$ 22,750.23
	Jan			\$ 555.32	\$17,452.24	\$ 748.24	\$ 237.42		\$ 18,993.22
	Feb				\$ 442.75	\$ 36,654.49	\$ 499.32		\$ 37,596.56
	Mar					\$ 257.35	\$ 74,981.02	\$ 1,569.49	\$ 76,807.86
	Apr						\$ 784.87	\$ 81,860.13	\$ 82,645.00
	May							\$ 1,804.68	\$ 1,804.68
	Jun								\$ -
	Jul								\$ -
	Aug								\$ -
	Sep								\$ -
	Post								\$ -
		\$ 63,132.71	\$ 24,932.40	\$ 37,855.64	\$18,512.01	\$ 39,602.07	\$ 77,664.43	\$ 91,658.61	\$353,357.87

*Note: This report delineates the attribution of collected revenue in a given reporting period.

Schedule of Collection Allocation Mexico Beach

For the month and fiscal year ending April 2024 and 2023

For the month ending April 2024

	Current period	Prior periods	Total
Taxes	83,364	7,349	90,713
Penalties	300	500	800
Interest	0	145	146
Total Collections	83,665	7,994	91,659

For the month ending April 2023

	Current period	Prior periods	Total
Taxes	66,280	973	67,254
Penalties	0	18	18
Interest	100	50	150
Total Collections	66,381	1,041	67,421

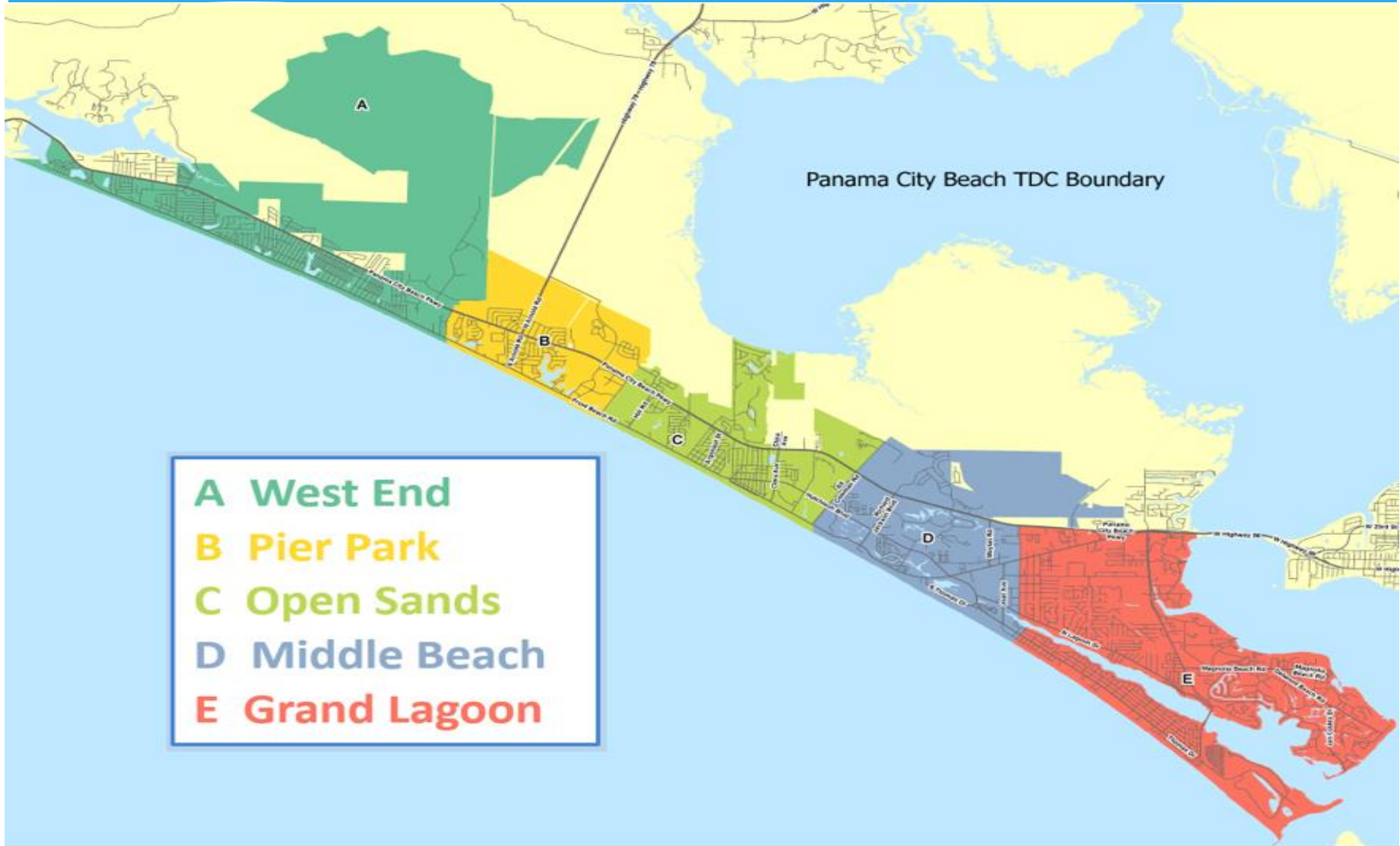
Fiscal year to date through April 2024

	Current period	Prior periods	Total
Taxes	314,947	31,188	346,135
Penalties	1,458	4,750	6,208
Interest	3	1,012	1,015
Total Collections	316,408	36,950	353,358

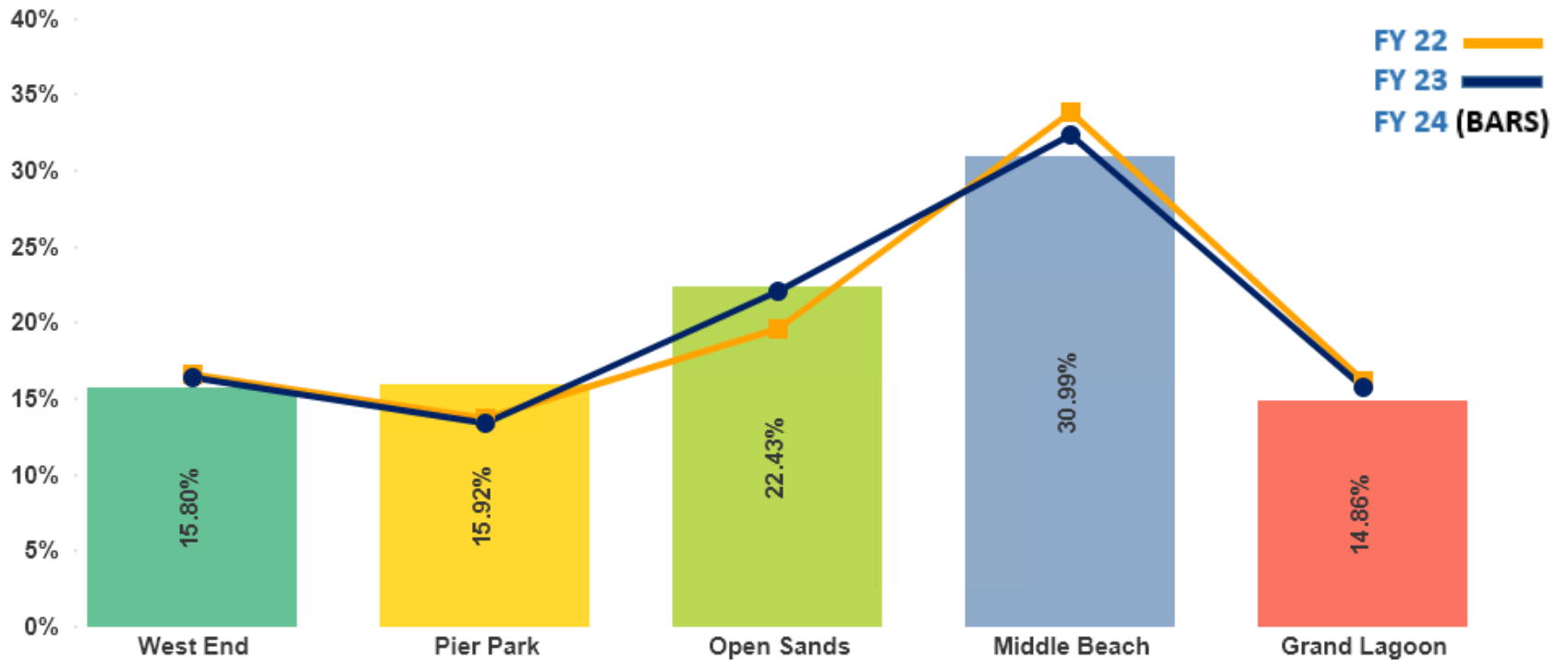
Fiscal year to date through April 2023

	Current period	Prior periods	Total
Taxes	237,960	28,797	266,757
Penalties	772	3,659	4,431
Interest	104	803	907
Total Collections	238,836	33,259	272,095

TDC Zones: Panama City Beach and Surrounding

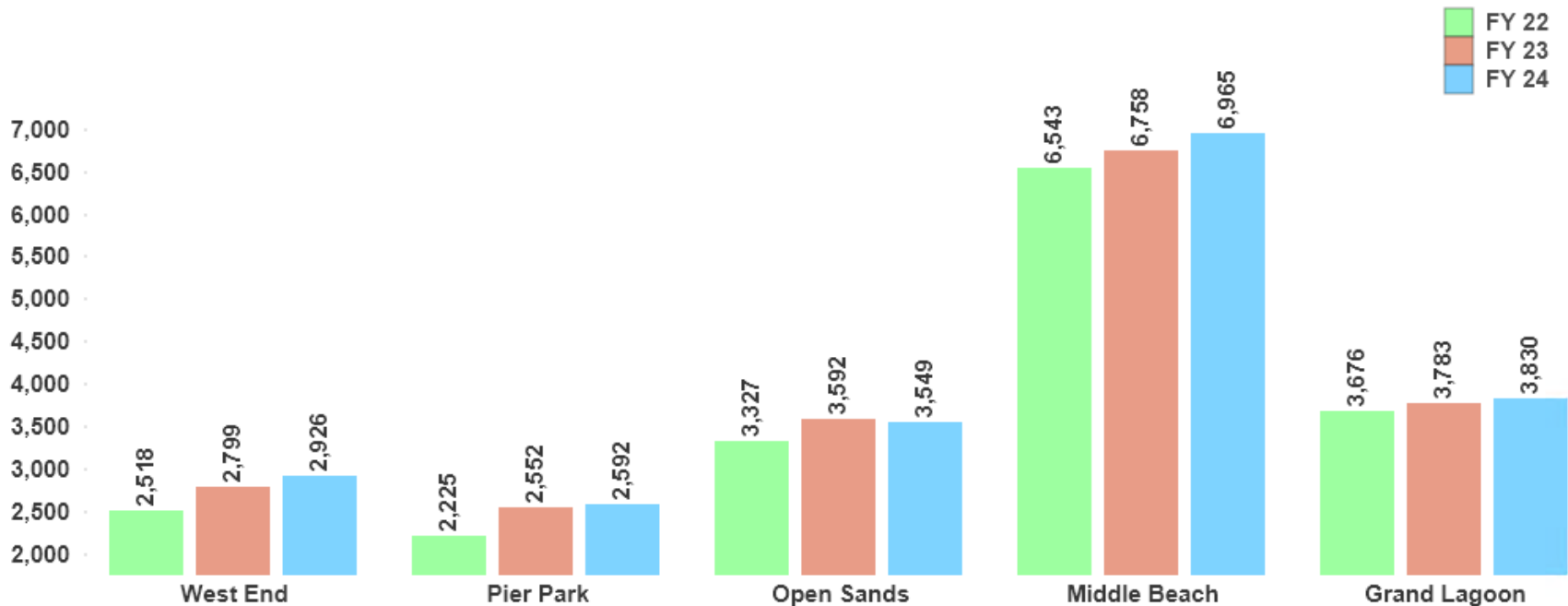


Annual % of Gross Receipts by Zones Three Year April Comparison



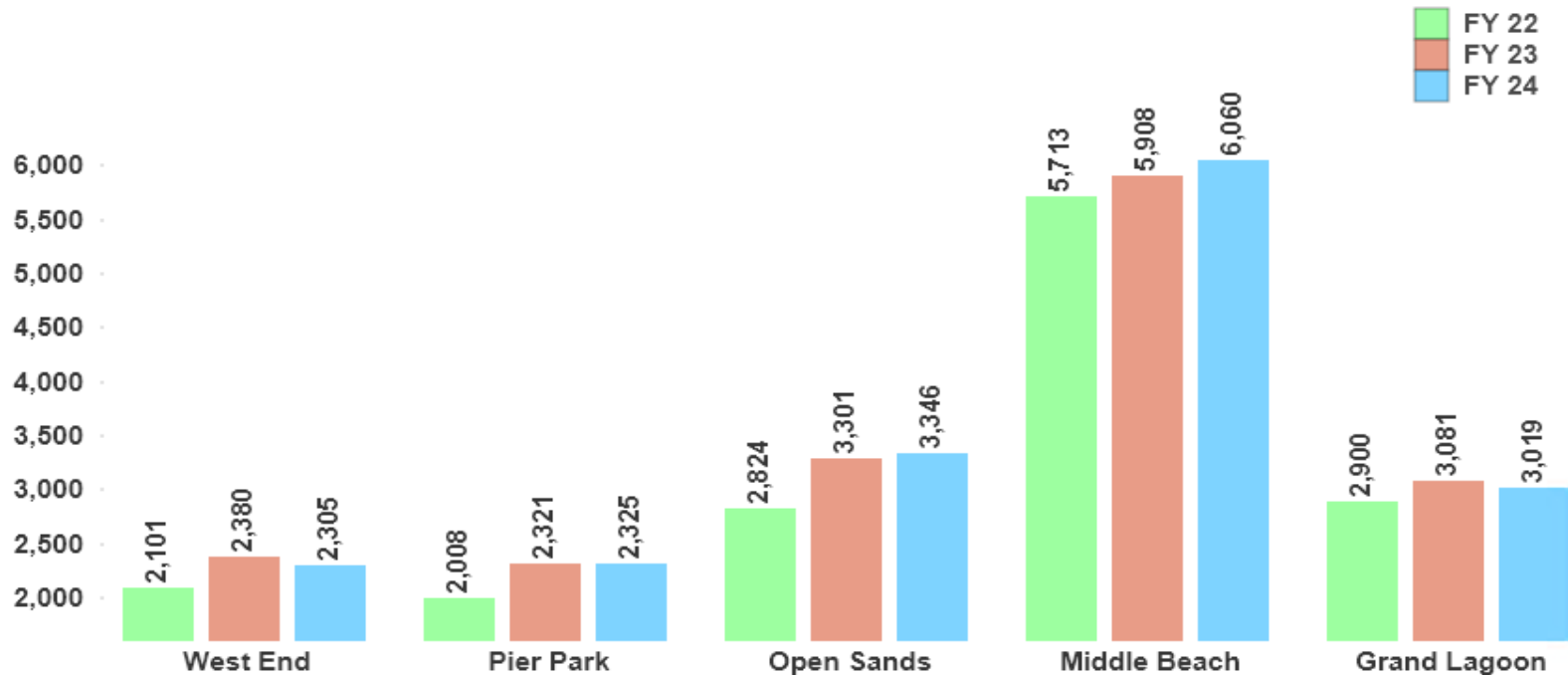
Apr	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY22	16.65%	13.70%	19.63%	33.85%	16.17%
FY23	16.35%	13.44%	22.07%	32.35%	15.79%
FY24	15.80%	15.92%	22.43%	30.99%	14.86%

Total Unit Count Three Year April Comparison



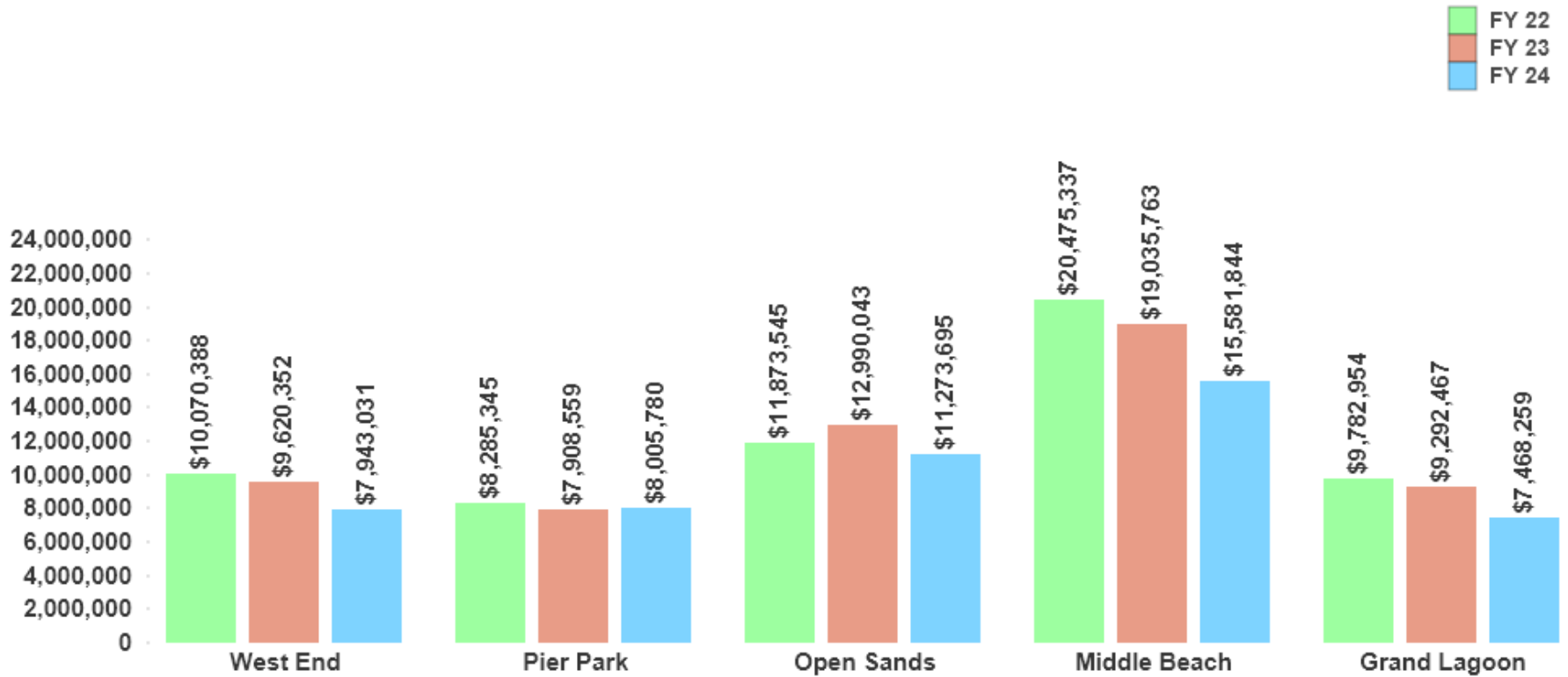
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 22	17,909	17,856	18,193	17,858	17,942	18,192	18,289	18,411	18,697	18,651	18,962	19,149
FY 23	19,220	18,926	19,204	18,950	19,021	19,254	19,484	19,635	19,841	19,837	19,884	19,818
FY 24	19,766	19,813	20,019	19,837	19,984	20,205	19,862					

Unit Count Reporting Income Three Year April Comparison

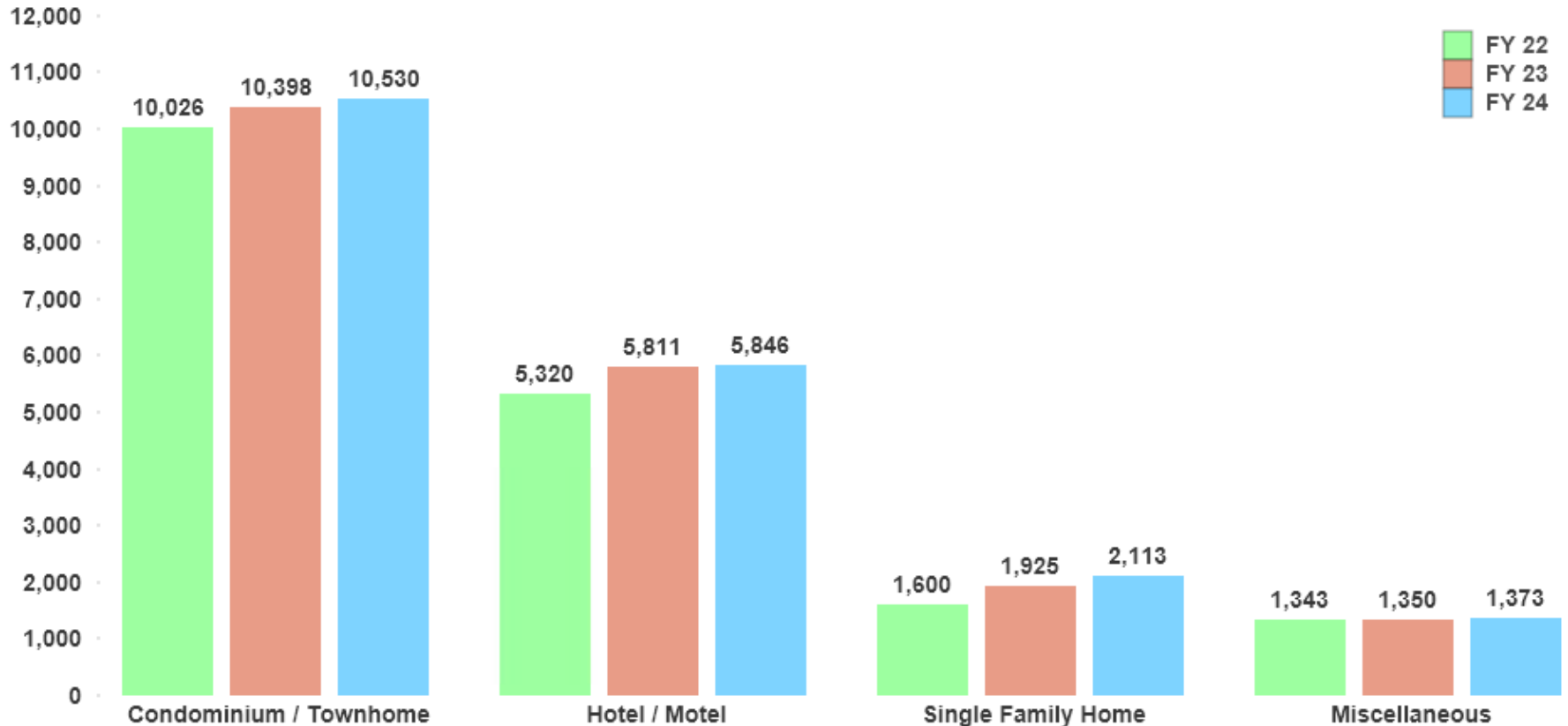


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 22	15,595	12,110	12,114	12,330	12,726	15,128	15,546	16,425	17,100	17,175	16,569	16,457
FY 23	16,385	11,926	11,601	12,273	13,549	16,136	16,991	17,578	18,486	18,389	17,061	16,615
FY 24	16,354	12,199	11,797	12,411	13,426	17,035	17,055					

Gross Rental Receipts Three Year April Comparison

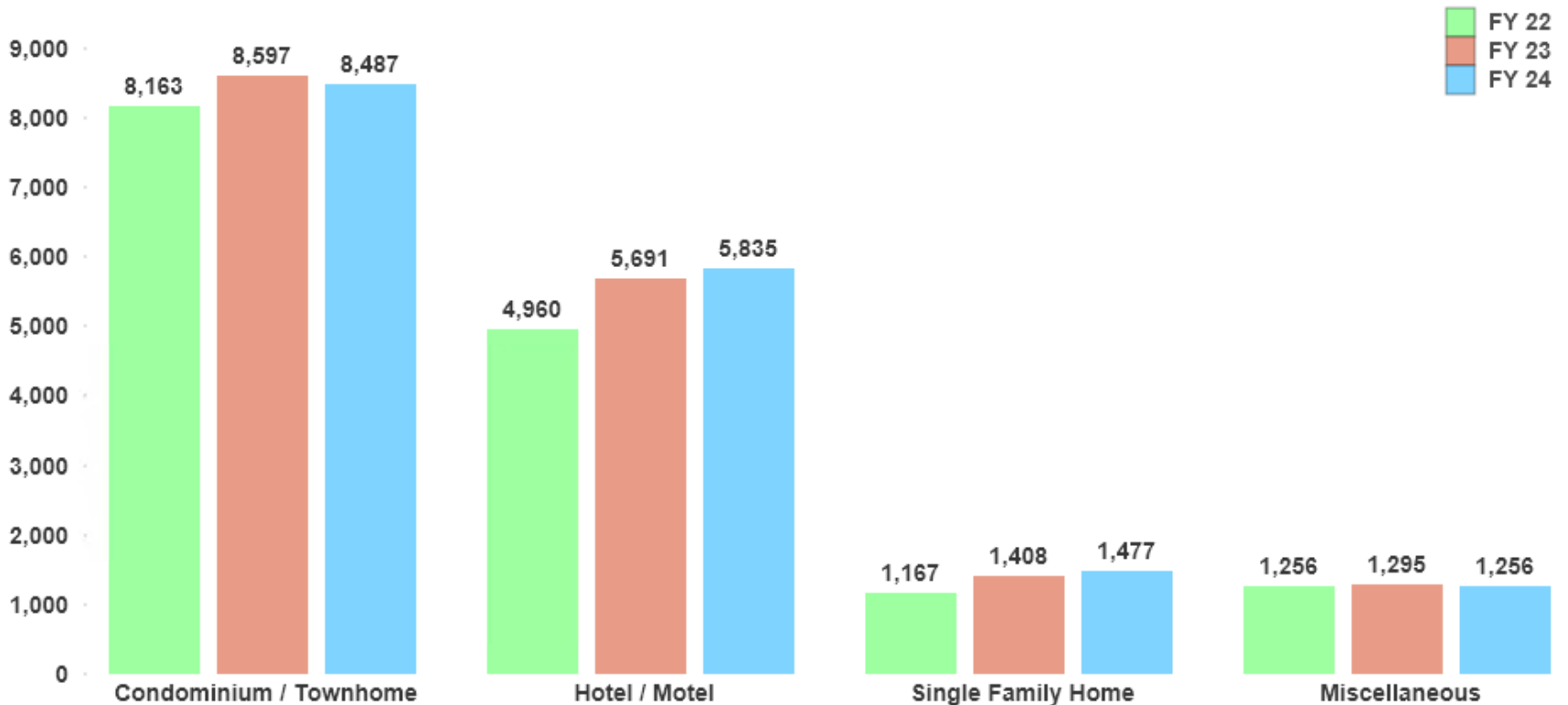


*Rounded to nearest whole dollar per each element

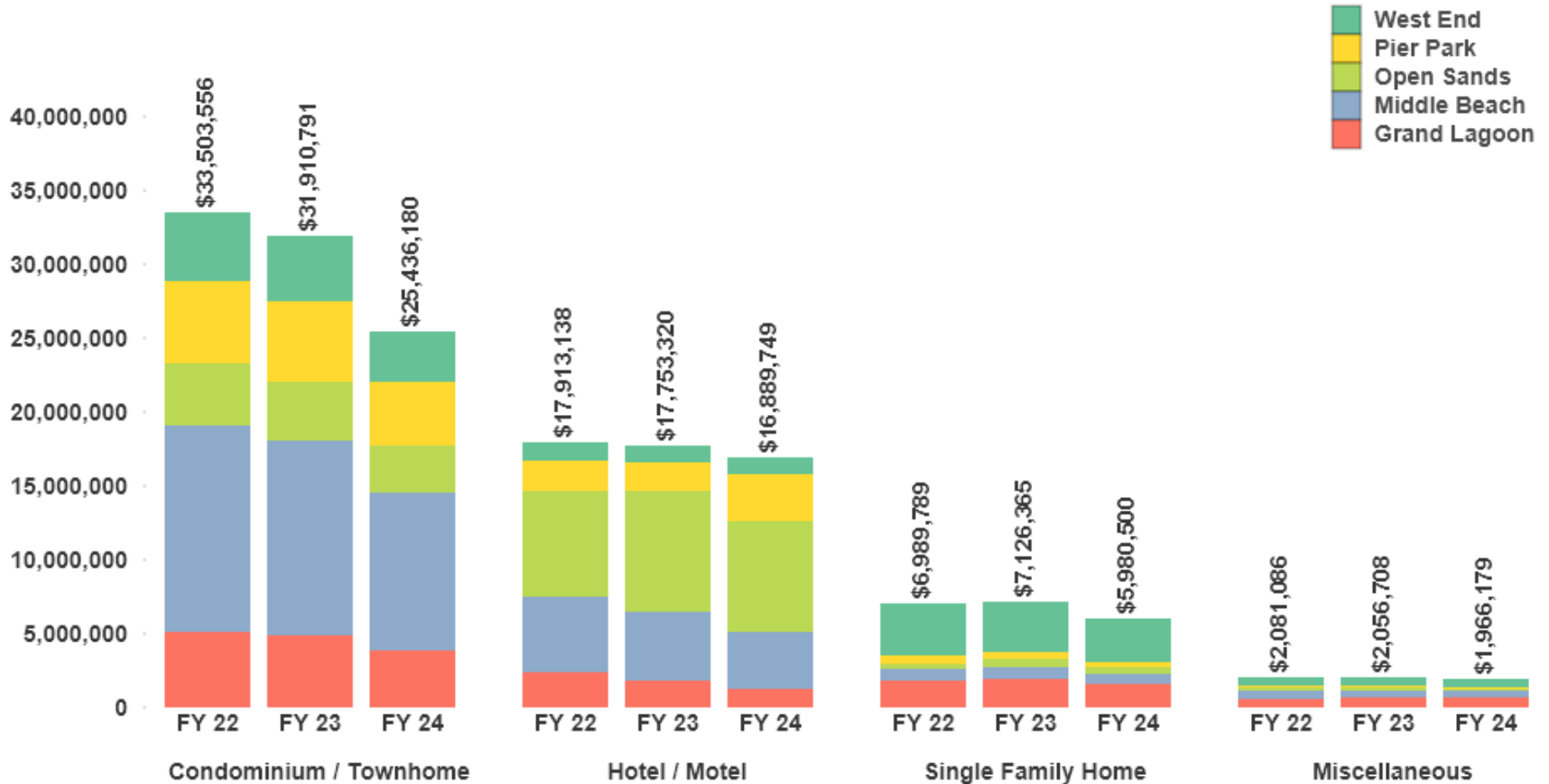


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - April



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

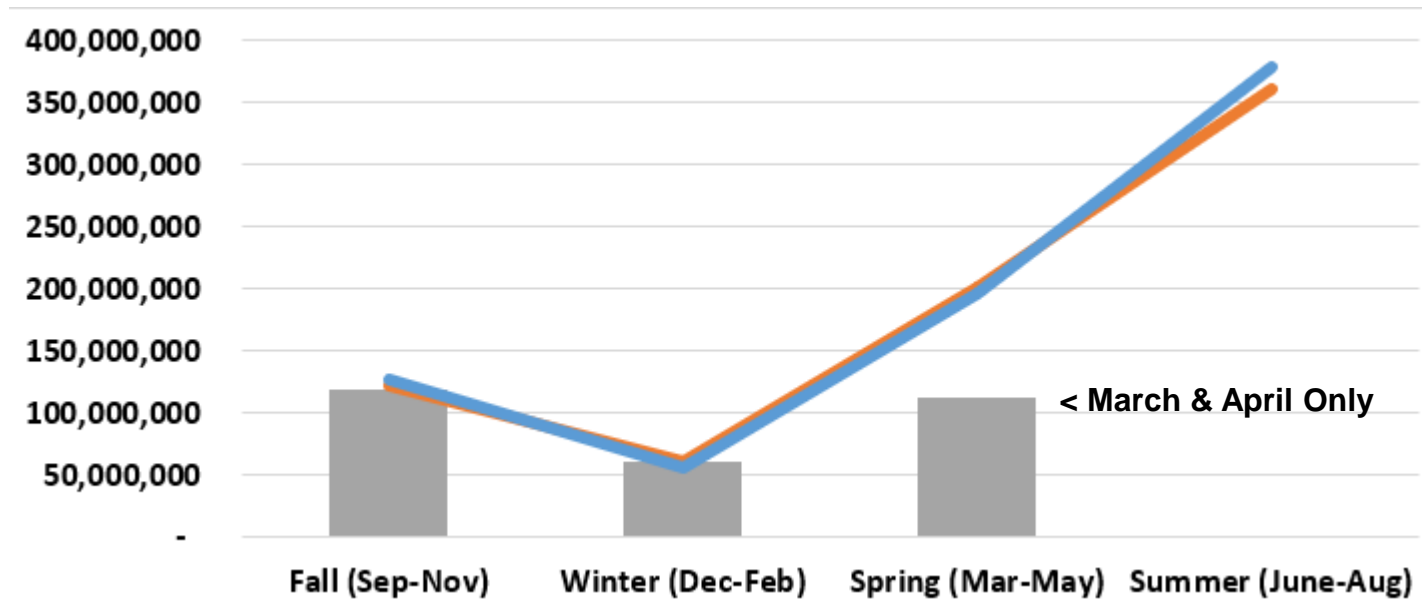


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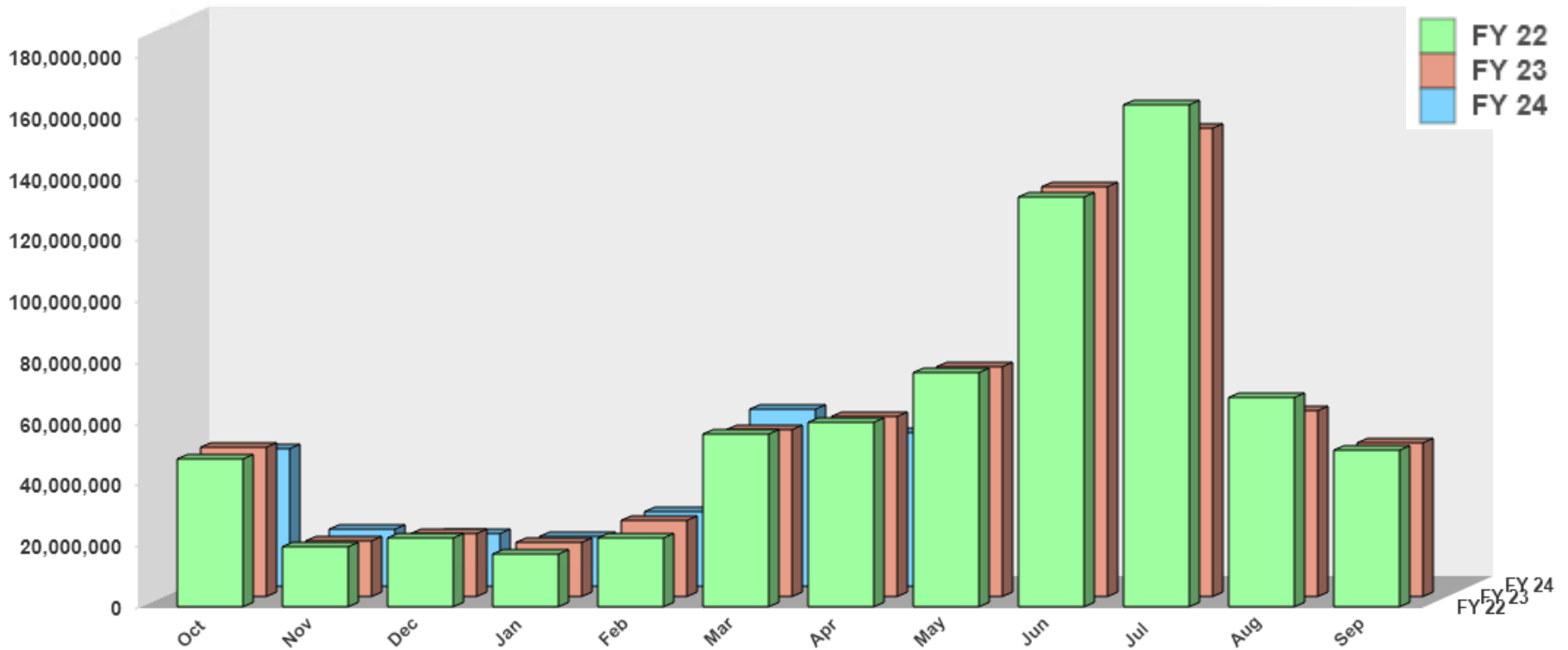
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

2023-2024 2022-2023 2021-2022



Fiscal Year Ending September 30, 2024



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 22	\$48,366,915	\$19,612,505	\$22,338,971	\$17,366,336	\$22,270,736	\$56,323,771	\$60,487,570	\$76,772,390	\$133,874,462	\$163,970,544	\$68,410,251	\$51,459,147
FY 23	\$48,896,195	\$17,998,655	\$20,444,084	\$17,754,749	\$24,746,126	\$54,696,497	\$58,847,184	\$75,385,825	\$133,876,311	\$153,323,008	\$60,779,229	\$50,308,182
FY 24	\$45,121,228	\$18,515,759	\$17,321,828	\$16,147,558	\$24,362,171	\$57,868,162	\$50,272,609					

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: April 30, 2024



Bedroom Type Reporting Units grouped by Condominium / Townhome property type Fiscal Year thru April 30, 2024

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar	Apr
West End	1 Bedroom	312	162	125	147	201	299	312
	2 Bedroom	567	273	228	317	416	602	605
	3+ Bedrooms	163	104	85	79	109	168	156
Pier Park	1 Bedroom	444	282	201	280	339	512	518
	2 Bedroom	492	321	221	287	319	498	505
	3+ Bedrooms	182	136	105	124	126	186	188
Open Sands	1 Bedroom	526	334	293	321	407	547	557
	2 Bedroom	317	176	146	189	205	300	327
	3+ Bedrooms	161	96	88	81	90	146	160
Middle Beach	1 Bedroom	1,391	645	661	782	1,018	1,473	1,538
	2 Bedroom	1,351	661	706	817	1,018	1,379	1,381
	3+ Bedrooms	775	448	424	437	515	830	861
Grand Lagoon	1 Bedroom	324	178	166	216	236	327	351
	2 Bedroom	790	413	414	537	595	795	773
	3+ Bedrooms	269	151	137	142	170	246	255

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar	Apr
West End	1 Bedroom	\$846,660.98	\$225,412.08	\$190,258.96	\$195,457.20	\$416,169.82	\$949,803.35	\$834,242.47
	2 Bedroom	\$1,785,825.32	\$603,829.27	\$533,558.36	\$618,767.67	\$959,289.90	\$2,155,206.99	\$1,818,100.53
	3+ Bedrooms	\$884,891.13	\$288,726.41	\$216,384.03	\$214,486.25	\$330,516.53	\$909,116.36	\$721,330.94
Pier Park	1 Bedroom	\$1,225,631.65	\$432,455.56	\$393,493.21	\$386,458.66	\$759,157.60	\$1,588,062.29	\$1,478,070.95
	2 Bedroom	\$1,780,158.90	\$567,662.85	\$386,465.97	\$561,199.19	\$930,213.67	\$2,117,425.04	\$1,925,909.29
	3+ Bedrooms	\$836,688.95	\$443,065.01	\$257,856.25	\$289,971.38	\$384,898.29	\$1,068,861.53	\$922,146.72
Open Sands	1 Bedroom	\$1,203,058.63	\$433,021.25	\$500,628.22	\$435,216.79	\$704,785.50	\$1,484,201.37	\$1,387,652.08
	2 Bedroom	\$956,502.07	\$317,802.83	\$343,619.59	\$388,720.48	\$500,237.56	\$1,125,692.79	\$989,840.57
	3+ Bedrooms	\$767,442.93	\$248,802.33	\$212,675.28	\$157,777.07	\$252,102.51	\$766,701.18	\$809,872.31
Middle Beach	1 Bedroom	\$2,963,118.67	\$731,400.37	\$861,821.01	\$1,011,679.74	\$1,668,064.53	\$4,419,002.87	\$3,665,500.98
	2 Bedroom	\$4,125,163.90	\$1,102,549.64	\$1,291,288.03	\$1,450,171.22	\$2,295,094.72	\$5,268,197.46	\$3,951,028.48
	3+ Bedrooms	\$2,963,475.27	\$786,503.79	\$930,829.13	\$874,483.51	\$1,259,855.74	\$4,116,751.60	\$3,080,773.99
Grand Lagoon	1 Bedroom	\$852,295.71	\$242,982.85	\$290,336.06	\$331,758.00	\$429,984.30	\$973,077.86	\$822,114.06
	2 Bedroom	\$2,477,356.53	\$654,220.59	\$747,219.24	\$1,188,228.60	\$1,382,975.92	\$2,831,865.70	\$2,105,302.34
	3+ Bedrooms	\$1,247,974.35	\$344,681.32	\$388,909.98	\$338,841.18	\$452,550.70	\$1,362,218.29	\$924,294.68

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending April 30, 2024

Hotel/Motel Units:	5,835
Hotel/Motel Gross Receipts:	\$16,889,749

Single Family Units:	1,477
Single Family Gross Receipts:	\$5,980,500

Miscellaneous Units:	1,256
Miscellaneous Gross Receipts:	\$1,966,179

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

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