



FROM HISTORY TO HORIZONS: PAST LESSONS, PRESENT REALITIES, AND FUTURE CHALLENGES & OPPORTUNITIES

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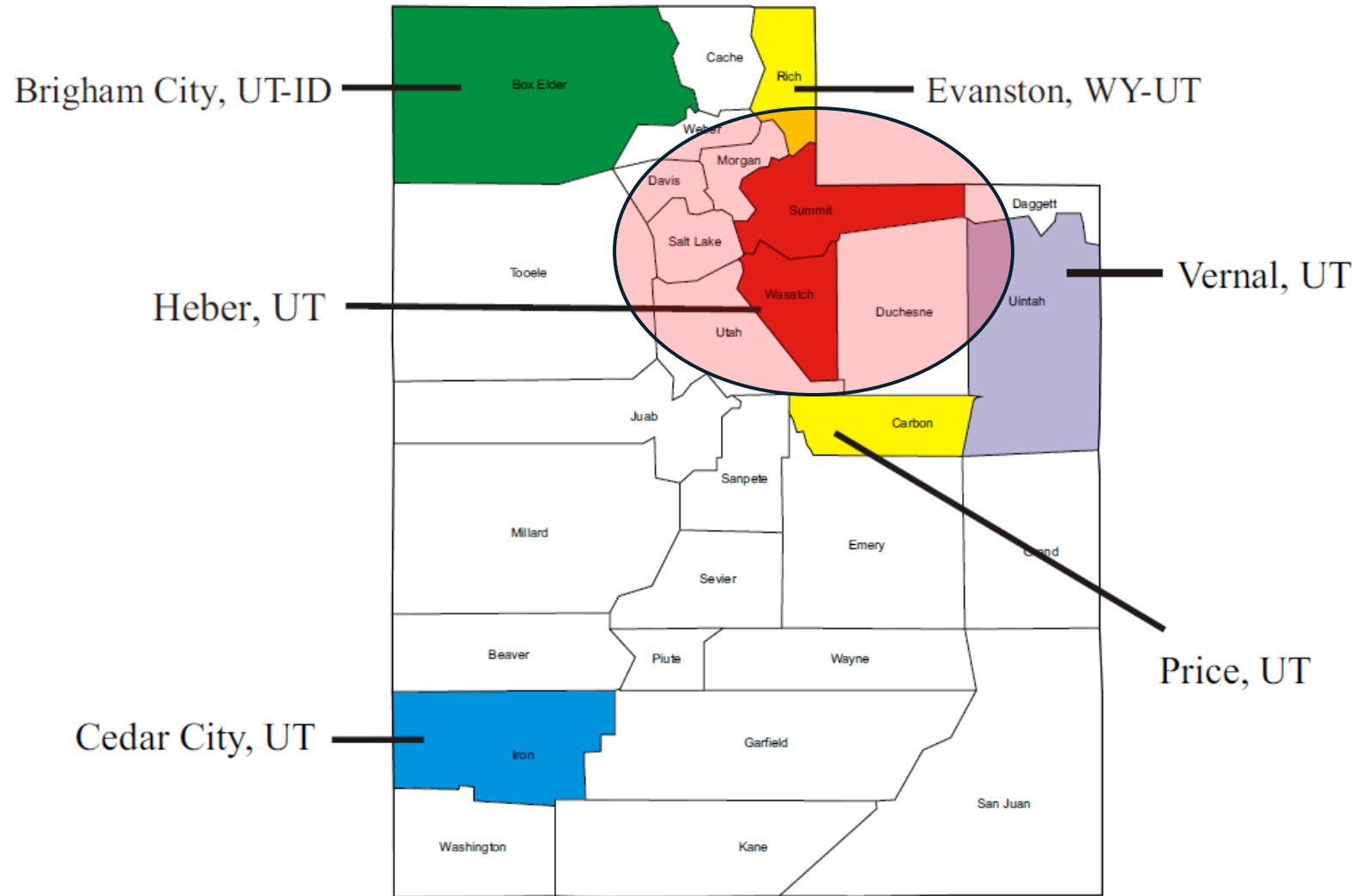
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Introduction

Historical Context & Legacy Economies

The Wasatch Back



- The Heber Utah Micropolitan Area (McrSA) **consists of both Summit and Wasatch Counties.**
- There are **543** Micropolitan Areas in the United States(OMB Bulletin 20-01).
- Micropolitan Statistical Areas are “quasi-rural,” smaller areas than MSAs. A Micropolitan Area must have a city of at least **10,000** people, but fewer than **50,000**. It must consist of at least one county.

Ten Strongest Micropolitan Areas (2024)

1. Bozeman, MT
- 2. Heber, UT (Summit and Wasatch Counties)**
3. Kalispell, MT
4. Lebanon, NH-VT
5. Helena, MT
6. Jackson, WY-ID
7. Concord, NH
8. Fremont, NE
9. Ellensburg, WA
10. Pinehurst-Southern Pines, NC

Source: Policom, “2024 Economic Strength Rankings”

Economic Strength Methodology

Group 1 – These sectors reflect the overall **growth in size and quality**. The “quality” of the economy is based upon what people earn, as individual earnings influence a person’s “standard of living.”

- All Workers - Earnings
- All Workers - Jobs
- All Workers – Wages
- Per Capita Total Worker Earnings
- Per Capita Personal Income
- Earnings by Place of Residence
- Per Capita Earnings by Residence
- Wage & Salaried Workers - Earnings
- Wage & Salaried Workers – Jobs
- Wage & Salaried Workers - Wages

Source: Policom, “2024 Economic Strength Rankings”

Economic Strength Methodology

Group 2 – These sectors reflect how the **economy is behaving**. Small businesses and the construction and retail industries are extremely **reactive** to the “**flow of money**” coming into an area. They typically grow or decline in direct proportion to the condition of the economy.

- Non-Farm Proprietors – Earnings
- Non-Farm Proprietors – Jobs
- Non-Farm Proprietors – Wages
- Construction - Worker Earnings
- Construction – Jobs
- Construction - Wages
- Retail - Worker Earnings
- Retail - Jobs
- Retail - Wages

Source: Policom, “2024 Economic Strength Rankings”

Economic Strength Methodology

Group 3 – These sectors are **negative** sectors. Growth in these reflects a poor economy.

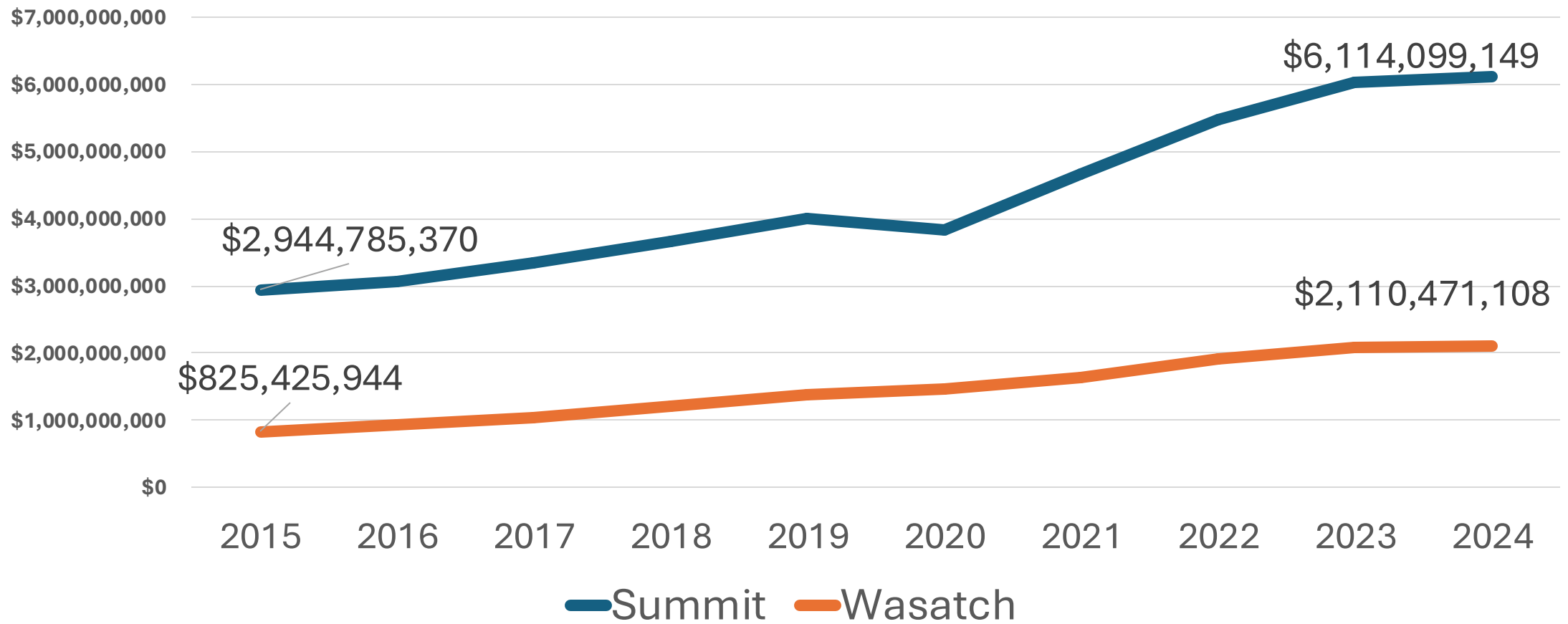
- Per Capita Income Maintenance (Welfare)
- Actual Per Capita Income Maintenance (Welfare)
- Per Capita Medical Assistance for the Poor - (Medicaid)
- Actual Per Capita Medical Assistance for the Poor – (Medicaid)

Historical Economic Strength Rankings/GRP

| Heber Utah Micropolitan Area (McrSA) | | | | | | | | | |
|--------------------------------------|------|------|------|------|------|------|------|------|------|
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| 313 | 239 | 157 | 65 | 34 | 3 | 2 | 2 | 2 | 2 |

Source: Lightcast Developer; Policom

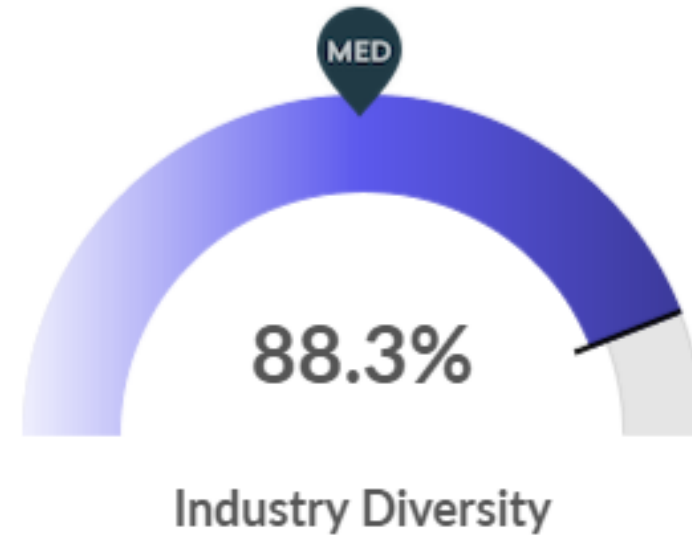
Gross Regional Product (GRP)



Source: Lightcast Developer

Wasatch County: Industry Diversity

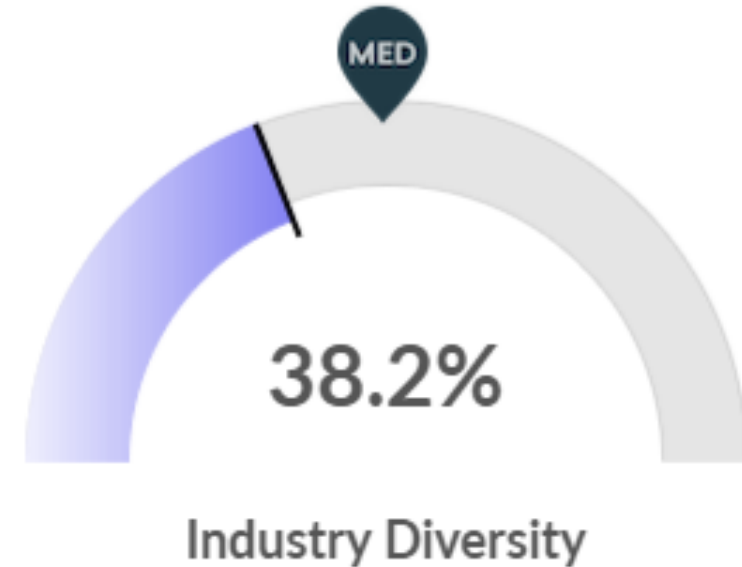
Rank: 371
(out of 3194 Counties)



Industry diversity is high for Wasatch. This means that employment is distributed more evenly between the 11 industry clusters compared to the typical county. A region with high diversity can signal economic stability and more easily withstand economic pressures, while a region with low diversity can signal economic instability.

Summit County: Industry Diversity

Rank: 1944
(out of 3194 Counties)

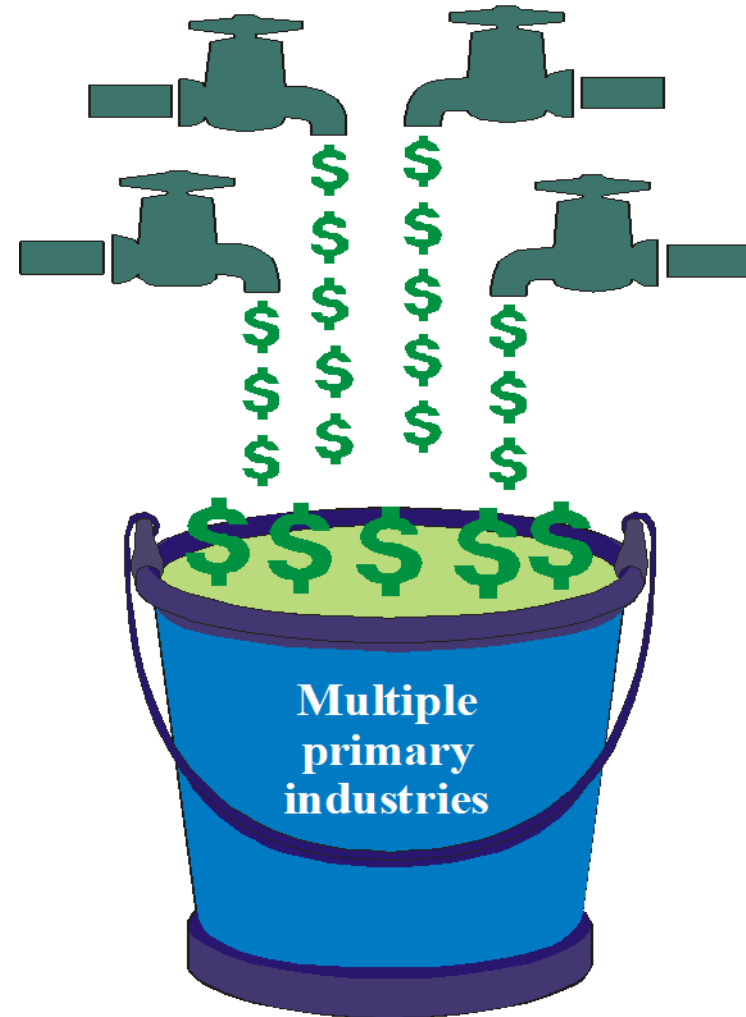
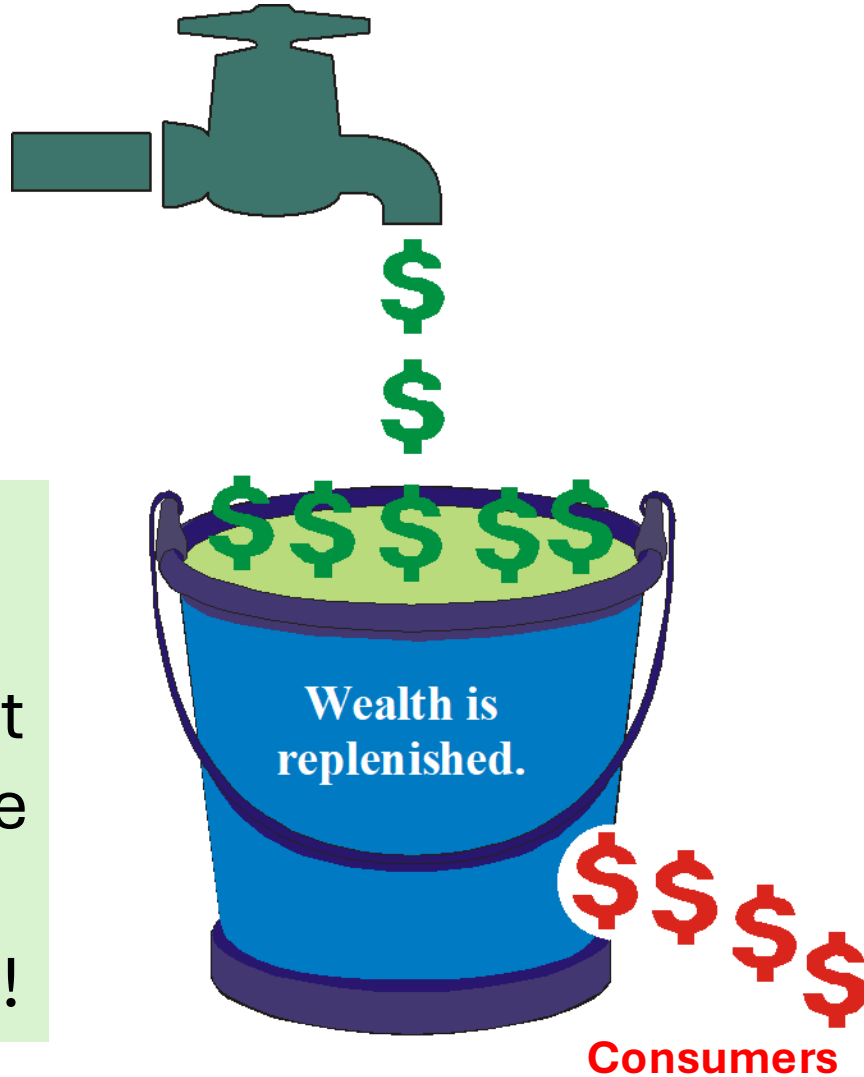


Industry diversity is low for Summit. This means that employment is distributed less evenly between the 11 industry clusters compared to the typical county. A region with high diversity can signal economic stability and more easily withstand economic pressures, while a region with low diversity can signal economic instability.

“Flow of Money”

Why Industry Diversification is Important

Imported
Money



Money must be imported at a faster rate than it is consumed!

Population Growth: 2025 - 2035

| Area | 2025 Population | 2035 Population | Change | % Change |
|----------------|-----------------|-----------------|------------|----------|
| Summit County | 42,880 | 42,624 | -256 | -1% |
| Wasatch County | 38,362 | 42,830 | 4,468 | 12% |
| Utah | 3,515,126 | 3,988,160 | 473,034 | 13% |
| United States | 338,122,827 | 352,261,062 | 14,138,235 | 4% |

Source: Lightcast Developer

Employment Growth: 2025 - 2035

| Area | 2025 Employment | 2035 Employment | Change | % Change |
|----------------|-----------------|-----------------|------------|----------|
| Summit County | 53,547 | 63,627 | 10,080 | 18.8% |
| Wasatch County | 24,648 | 30,645 | 5,997 | 24.3% |
| Utah | 2,548,996 | 2,990,748 | 441,752 | 17.3% |
| United States | 225,829,511 | 245,096,718 | 19,267,207 | 8.5% |

QCEW

Non QCEW

Self Employed

Extended Proprietor

Source: Lightcast Developer/ESRI Business Solutions

Employment Growth: 2025 - 2035

| Area | 2025 Employment | 2035 Employment | Change | % Change |
|----------------|-----------------|-----------------|------------|----------|
| Summit County | 53,547 | 63,627 | 10,080 | 18.8% |
| Wasatch County | 24,648 | 30,645 | 5,997 | 24.3% |
| Utah | 1,962,281 | 2,291,779 | 329,498 | 16.8% |
| United States | 225,829,511 | 186,435,076 | 10,312,560 | 5.9% |

QCEW

Non QCEW

Self Employed

Extended Proprietor

Source: Lightcast Developer/ESRI Business Solutions

Largest Job Gains by Industry: 2025-2035

Summit County, UT

| NAICS Code | Description | Numeric Change | % Change |
|------------|------------------------------------|----------------|----------|
| 72 | Accommodation and Food Services | 1,804 | 21% |
| 53 | Real Estate and Rental and Leasing | 1,496 | 19% |
| 23 | Construction | 821 | 22% |
| 52 | Finance and Insurance | 792 | 23% |

Wasatch County, UT

| NAICS Code | Description | Numeric Change | % Change |
|------------|------------------------------------|----------------|----------|
| 53 | Real Estate and Rental and Leasing | 726 | 27% |
| 23 | Construction | 594 | 20% |
| 52 | Finance and Insurance | 586 | 27% |
| 62 | Health Care and Social Assistance | 586 | 33% |

Source: Lightcast Developer

Largest % Job Gains by Industry: 2025-2035

Summit County, UT

| NAICS Code | Description | Numeric Change | % Change |
|------------|---|----------------|----------|
| 42 | Wholesale Trade | 265 | 32% |
| 62 | Health Care and Social Assistance | 784 | 29% |
| 31 | Manufacturing | 408 | 29% |
| 55 | Management of Companies and Enterprises | 97 | 26% |

Wasatch County, UT

| NAICS Code | Description | Numeric Change | % Change |
|------------|-------------------------------------|----------------|----------|
| 21 | Mining | 19 | 39% |
| 31 | Manufacturing | 454 | 38% |
| 71 | Arts, Entertainment, and Recreation | 312 | 34% |
| 62 | Health Care and Social Assistance | 586 | 33% |

Source: Lightcast Developer