

AGENDA
Irving Convention and Visitors Bureau
Board of Directors Executive Committee
Friday, December 12, 2025 at 9:00 AM
Irving Convention Center, First Floor Conference Room
500 W. Las Colinas Blvd.
Irving, Texas 75039

NOTE: A possible quorum of the Irving Convention and Visitors Bureau Board of Directors and City Council may be present at this committee meeting.

1. Citizen Comments on Items Listed on the Agenda
2. Approving Executive Committee Minutes – November 14, 2025
3. Accepting ICVB Financial Reports – September 2025
4. Review of Hotel Occupancy Tax Collections
5. Accepting the ICC Financial Reports – October 2025
6. Review of Board Meeting Agenda – December 15, 2025
7. City Council Updates
8. Chairman/Executive Director & Staff Reports
 - a. Committee Leadership Update
 - b. Board & Council Connections
 - c. Recap from City Council Semi-Annual Update
9. Next Committee Meeting – **Monday**, January 26, 2026, before the Board meeting

CERTIFICATION

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the Kiosk at the City Hall of the City of Irving, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted by the following date and time:

_____ at _____ and remained so posted at least 3 business days before said meeting convened.

Deputy Clerk, City Secretary's Office

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.

MINUTES
IRVING CONVENTION AND VISITORS BUREAU
EXECUTIVE COMMITTEE
IRVING CONVENTION CENTER
Friday, November 14, 2025

Attendance: Richard Stewart, Jr. – Board Chair, Sam Reed – Board Vice Chair; Michael Basoco, and David Cole - Committee Members; Bob Bourgeois, Anthony Buttafuoco, Julia Kang – Board Members; Tom Meehan – ASM/ICC; Carol Boyer, Maura Gast, Marianne Lauda, Susan Rose, and Matt Tungett – ICVB, Guest: Nick Wells – BVWD, LLP.

Board Chair Richard Stewart, Jr. called the meeting to order at 9:00 a.m. There were no citizen comments.

Stewart asked for a motion to approve the September 26, 2025 Executive Committee meeting minutes. On a motion from Board Vice Chair Sam Reed and a second from Board member Julia Kang, the motion to approve the minutes unanimously was approved.

Stewart noted the Committee will review the ICC Financial Report for September 2025 before reviewing the FY2024-25 Audit Report.

ACCEPTING THE ICC FINANCIAL REPORT – SEPTEMBER 2025

The complete financial report is included in the packet and on the Board portal.

ICC General Manager Tom Meehan reported:

- Last year the ICC returned \$1.289 million of the \$1.395 subsidy to the ICVB. He was thrilled to report this year, the ICC will return \$2.1 million to the subsidy.
- In a snapshot of the year, there were 183 events, compared to 185 the prior year.
- With two less events the Ancillary Income for the current year is \$7,424,261, compared to \$5,796,894 the prior year.
- Adjusted Gross Income for the current year is \$9,933,403, compared to \$8,503,002 the prior year.
- Last Year Net Income (Loss) from Operations was -\$114,243, and the current year +\$715,324.

Meehan noted most Convention Centers do not turn a profit because that is not what they are designed to do. Executive Director Maura Gast added the budget was built in year-one to lose \$1.395 million with a five-year forecast of losing \$900,000 each year after the Westin Irving Convention Center Hotel was built.

YTD Income Statement:

- Rental Income reported slightly ahead of last year.
- F&B Catering for the current year is \$6,032,796, compared to \$4,645,400 the prior year. This is a net number and the Gross amount for F&B Catering is \$11 million.
- Expenses were \$8.6 million last year. Budgeted for this year at \$9.9 million and came in at \$9.2 million. Staff did an excellent job in controlling expenses.

Board Member Anthony Buttafuoco asked if the ICC is seeing better patterns in attendance and bookings. ICVB Director of Sales Matt Tungett replied there was more Corporate business which had bigger budgets. Meehan replied over the past 15 years, the pattern has never been the same. In response to a question from Board member Michael Basoco, Meehan replied parking has a lot of variables. Some groups roll the parking charges in Rental, and it will not show in the actual Parking revenue.

Year-Over-Year Comparison

- New record Rental Income with \$2,221,150.
- New record F&B Catering - \$6,032,796.
- New record Total Event Income - \$8,480,787.
- Total Indirect Expenses - \$9,218,079.

Board Vice Chair Sam Reed congratulated Meehan and staff on this tremendously successful year and asked if the trajectory will continue or is this a one-time occurrence? Meehan stated he is not sure this enormous success can be repeated. Every year is different and some events this year showed up in the books that were not originally accounted for and were a big success in revenue. Controlling expenses next year and adding new revenue opportunities will help. Reed added that all the stars must align and fall into the right spot. In response to a question from Kang, Meehan replied tariffs have not had any effect on business to date.

Board member Bob Bourgeois asked how many Legends Global convention centers break-even. Meehan replied no more than five in total. For most of them, making budget means a \$2 million loss. He added that next year staff is looking at driving revenue from resources they have not tapped into before, i.e., Grab 'n Go Market, large digital signage for client events, and there are conversations around naming rights for the building. Gast noted the City has a policy for naming rights that will need to be considered, and any opportunity needs to be the right kind of entity and a category that doesn't exclude others from doing business in Irving. There needs to be a significant long term financial commitment to make it worthwhile.

Stewart asked for a motion to accept the ICC September 2025 financial reports. On a motion from Reed and a second from Kang, the motion passed unanimously.

ACCEPTING IRVING CONVENTION CENTER AUDIT REPORT FOR FY2024-25 – BVWD, LLP

A complete copy of the FY2024-25 ICC Audit Report was distributed.

Meehan introduced Nick Wells, partner from BVWD, LLP audit group. Wells congratulated Meehan and the ICC staff on a fantastic year and gave a brief review of the audit report.

Required Communication:

- Significant Risk identified (typical of all audits) – There was no material impact on the financial statements.
- No new accounting guidelines to adopt this year.
- No new unusual transactions.
- No suspected fraud identified.
- There were no corrected misstatements identified during the audit.
- This was a **clean** audit.

Management Representation Letter

ICC provided all information necessary, and the letter is a standard letter signed by Meehan and Gast.

Audit Report:

Balance Sheet focus is on:

- Assets, specifically Cash and Prepaids.
- Liabilities and Member's Equity and any changes in Equity
- Cash Flow Reconciliation

Gast asked about the blank number in Equity on page 5 of the report. Wells responded that Equity gets cleared out every year and will show a blank number on September 30.

With no further questions, Wells reviewed the Notes to Financial Statements.

There were no further discussions and Stewart asked everyone to take a few moments to read the audit more thoroughly. The audit will be presented at the November 17 Board meeting, and any further questions can be brought forward at that time.

Stewart asked for a motion to accept the FY2024-25 ICC Audit Report and on a motion from Reed, and a second from Board member David Cole, the motion passed unanimously.

APPROVING THE BUDGET ADJUSTMENT TRANSFER ACHIEVED FROM THE IRVING CONVENTION CENTER FY2024-25 OPERATIONAL SAVINGS TO THE CONVENTION CENTER RESERVE/CAPITAL PROJECTS FUND
Stewart asked for a motion to approve and on a motion from Reed, and a second from Kang, the motion passed unanimously.

APPROVING THE TRANSFER OF FUNDS FROM THE GENERAL FUND TO THE IRVING CONVENTION CENTER RESERVE/CIP FUND FOR FY2024-25 PAYMENTS MADE FROM THE GENERAL FUND IN THE AMOUNT OF \$289,886.00 FOR THE WESTIN IRVING CONVENTION CENTER HOTEL PARKING GARAGE PAYMENTS
Stewart asked for a motion to approve and on a motion from Reed, and a second from Kang, the motion passed unanimously.

APPROVING AN INCREASE IN THE EXPENDITURE BUDGET OF THE IRVING CONVENTION CENTER RESERVE/CIP FUND FOR FY2025-26 PAYMENTS IN THE AMOUNT OF \$324,000.00 FOR WESTIN IRVING CONVENTION CENTER HOTEL PARKING GARAGE PAYMENTS
Gast noted the variance is an escalation clause in the agreement.
Stewart asked for a motion to approve and on a motion from Reed, and a second from Cole, the motion passed unanimously.

APPROVING TO INCREASE THE IRVING CVB CONTRIBUTION TO THE CITY RISK INSURANCE FUND FOR FY2025-26 IN THE AMOUNT OF \$15,185.00
Stewart asked for a motion to approve and on a motion from Reed, and a second from Buttafuoco, the motion passed unanimously.

ACCEPTING THE ICVB FINANCIAL REPORTS

ICVB Accounting and Budget Director Marianne Lauda reported the City is finalizing their year-end closing process, which has delayed the ICVB September Financials. The ICVB September 2025 financial report will be provided to the Committee when completed.

REVIEW OF HOTEL OCCUPANCY TAX COLLECTIONS

Lauda reviewed the Hotel Occupancy Tax Collections for August 2025:

- Luxury & Full Service:
 - The Doubletree by Hilton DFW Airport North had been caught up but has not yet paid for July and August.
 - Sheraton DFW Airport Hotel has paid November 2023 through March 2024, totaling \$99,212.00, and has paid June and July 2025.

- The Sandman Signature Las Colinas Hotel & Suites opened in September.
- Category collected \$401,998.09 for the month.
- All Suite / Extended Stay:
 - All hotels have paid.
 - Collected \$145,464.95 for the month.
- Budget Service:
 - Clarion Inn & Suites has not paid for August.
 - Collected \$43,716.31 for the month.
- Limited Service:
 - La Quinta Inn & Suites DFW Airport North has not paid for July and August.
 - Collected \$147,017.04 for the month.
- Short-Term Rentals:
 - There are 20 properties reported in August for \$19,394.90.
- Summary:
 - August collected \$757,591.29. Budgeted \$763,675.00, below budget less than 1%.
 - YTD collected \$9,007,918.94, which is 1.3% better than budget.

Lauda replied to a question noting the \$99,212.00 collected from the Sheraton DFW Airport Hotel previous payments are the ICVB portion of the tax collection. The total collected was \$313,000.

BOARD AGENDA REVIEW

Gast reviewed the November 17, 2025 Board agenda:

- The Nomination Task Force will present the Board Chair and Vice Chair recommendations. Both nominees have accepted the position. A vote for officer elections will be called and nominations taken from the floor.
- The four budget adjustment items will be presented for approval.
- New Board members Kyle Taylor and Greg Malcolm will be in attendance. Their terms go into effect at the December 15 Board meeting.
- This Board meeting is the last for Richard Stewart as Chair and Board member Herb Gears will term out.
- Two ICVB service awards will be presented.
- Cole will give a recap of the High Spirited Citizen luncheon.
- The new Board Chair will assign Committees and a calendar check for next year's meeting dates will be sent to those assigned.
- Committee Interest Sign Up forms will be available at the Board meeting.

CITY COUNCIL UPDATES

No report.

CHAIRMAN/EXECUTIVE DIRECTOR REPORTS

UPDATE ON THE RESIDENT SENTIMENT SURVEY REGARDING THE FUTURE OF IRVING AS A DESTINATION

Gast reported in-person and Zoom interviews have been completed. Another survey piece will be coming soon, and those results will be batched together. The Board's Strategic Planning Retreat is tentatively scheduled for the afternoon of Thursday, April 23 and all day on Friday, April 24 after the Executive Committee meeting. Other City Departments will be invited to attend the Thursday afternoon meeting for updates on their departments.

Irving CVB Executive Committee

November 14, 2025

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With no further comments or discussion, Stewart adjourned the meeting at 9:51 a.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Maura Allen Gast". The signature is written in a cursive, flowing style.

Maura Allen Gast, FCDME
Executive Director



ICVB FINANCIAL STATEMENTS

For Period Ending
September 2025

KNIFE ITALIAN

IRVING
CONVENTION &
VISITORS BUREAU

IRVING CONVENTION AND VISITORS BUREAU
FINANCIAL POSITION SUMMARY
2024 - 2025

REVENUE BY FUND

	BUDGET	ACTUAL	DIFFERENCE	%
General	10,022,787	11,756,843	1,734,056	117.30%
HOT Tax	9,767,787	10,468,251	700,464	107.17%
Reserve	225,000	260,272	35,272	115.68%
Technology	27,000	23,533	(3,467)	87.16%
ICC CIP	1,826,711	2,020,375	193,664	110.60%
	21,869,285	24,529,274	2,659,989	112.16%

EXPENDITURES BY FUND

	BUDGET	ACTUAL	DIFFERENCE	%
General	12,382,826	10,557,776	1,825,050	85.26%
Reserve	0	0	0	0.00%
Technology	0	0	0	0.00%
ICC CIP	1,974,000	1,958,622	15,378	0.00%
	14,356,826	12,516,398	1,840,428	0.00%

EXPENDITURES BY DEPARTMENT

	BUDGET	ACTUAL	DIFFERENCE	%
Administration	2,664,939	2,636,460	28,479	98.93%
Sales	2,971,853	2,806,374	165,479	94.43%
Marketing	3,233,661	2,997,574	236,087	92.70%
Conv Center	3,512,373	2,117,371	1,395,002	60.28%

FUND BALANCE

	BEGINNING	ENDING	DIFFERENCE	% CHANGE
General	4,825,389	7,637,510	2,812,121	58.28%
Reserve	5,814,701	6,074,973	260,272	4.48%
Technology	529,712	553,245	23,533	4.44%
ICC CIP	3,797,642	3,859,395	61,753	1.63%
	14,967,444	18,125,123	3,157,679	21.10%



2201 - ICVB GENERAL
MONTHLY BALANCE SHEET
SEPTEMBER 30, 2025

Assets

Cash and equivalents	447,602.00
Investments	4,481,130.00
Tax receivables	1,765,604.44
Receivables	2,110,331.31
Accrued interest rec	15,982.56
Due from other funds	5,604.30

Total Assets 8,826,254.61

Liabilities

Accounts payables	616,751.83
Accr wages & benf	501,082.45
Due to other funds	70,909.47

Total Liabilities 1,188,743.75

Fund Balance (Budgetary basis)

Reserve for encumbrances	0.00
Unreserved	7,637,510.86

Total Fund Balance 7,637,510.86

Total Liabilities and Fund Balance 8,826,254.61



IRVING CONVENTION AND VISITORS BUREAU - GENERAL FUND
MONTHLY FINANCIAL REPORT
SEPTEMBER 2025

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
REVENUE							
L3 - HOTEL/MOTEL TAX							
	CURRENT YEAR	2,370,815.19	9,602,207.20	9,767,787.00	98.3%	0.00	165,579.80
	PENALTY AND INTEREST	27,654.71	95,152.48	0.00	100.0%	0.00	(95,152.48)
	PRIOR YEAR	99,212.00	516,478.67	0.00	100.0%	0.00	(516,478.67)
	SHORT-TERM RENTALS	61,094.68	254,412.65	0.00	100.0%	0.00	(254,412.65)
	TOTAL HOTEL/MOTEL TAX	2,558,776.58	10,468,251.00	9,767,787.00	107.2%	0.00	(700,464.00)
M1 - CHARGES FOR SERVICES							
	EVENTS TRUST FUND RECEIPTS	145,547.69	208,144.69	10,000.00	2081.4%	0.00	(198,144.69)
M2 - INTERGOVERNMENTAL							
	RECEIPTS FROM FEDERAL GOVT	153,694.75	153,694.75	0.00	100.0%	0.00	(153,694.75)
M4 - INVESTMENT INCOME							
		36,358.16	195,297.08	235,000.00	83.1%	0.00	39,702.92
M5 - MISCELLANEOUS							
		715,321.00	731,455.50	10,000.00	7314.6%	0.00	(721,455.50)
TOTAL REVENUE		3,609,698.18	11,756,843.02	10,022,787.00	117.3%	0.00	(1,734,056.02)
EXPENDITURES							
N1 - SALARIES							
		677,915.81	3,290,818.44	3,351,630.00	98.2%	0.00	60,811.56
N2 - BENEFITS							
		108,045.28	634,686.44	653,033.00	97.2%	0.00	18,346.56
N4 - SUPPLIES							
		6,476.68	68,632.99	73,129.00	93.9%	0.00	4,496.01
N7 - STRUCTURE MAINTENANCE							
		0.00	289,885.95	289,886.00	100.0%	0.00	0.05
O1 - UTILITIES (COMMUNICATIONS)							
		3,981.18	22,823.53	26,136.00	87.3%	0.00	3,312.47
O2 - COST ALLOCATION TO HEALTH SELF INSUR							
		0.00	3,550.00	3,550.00	100.0%	0.00	0.00
O3 - OUTSIDE SERVICES							
	CLOUD BASED SOFTWARE FEES	34,669.73	239,719.27	247,553.00	96.8%	0.00	7,833.73
	FREIGHT	318.04	1,178.25	4,250.00	27.7%	0.00	3,071.75
	MARKETING AND SALES RESOURCES	15,178.56	31,469.60	33,000.00	95.4%	0.00	1,530.40
	MEDIA ADVERTISING	60,242.35	420,591.50	465,848.46	90.3%	45,059.50	197.46
	POSTAGE EQUIPMENT RENTAL	0.00	1,381.41	1,382.00	100.0%	0.00	0.59
	PROFESSIONAL SERVICES	591,533.87	2,162,951.73	2,337,485.00	92.5%	140,338.49	34,194.78
	PROPERTY MANAGEMENT SERVICES	(1,046,750.00)	(2.00)	1,395,000.00	0.0%	0.00	1,395,002.00
	TOTAL OUTSIDE SERVICES	(344,807.45)	2,857,289.76	4,484,518.46	63.7%	185,397.99	1,441,830.71
O4 - TRAVEL - TRAINING - DUES							
	TRAVEL AND TRAINING	27,046.07	349,149.02	382,529.00	91.3%	0.00	33,379.98
	MILEAGE REIMBURSEMENT	636.45	2,750.31	3,900.00	70.5%	0.00	1,149.69
	MEMBERSHIP AND DUES	1,837.00	59,337.00	65,308.00	90.9%	0.00	5,971.00
	TOTAL TRAVEL - TRAINING - DUES	29,519.52	411,236.33	451,737.00	91.0%	0.00	40,500.67
O5 - CLAIMS AND INSURANCE							
		0.00	151,850.00	151,850.00	100.0%	0.00	0.00
O7 - MISCELLANEOUS EXPENSES							
	ADM COST REIMBURSEMENT	102,351.05	418,729.97	418,730.00	100.0%	0.00	0.03
	BUSINESS DEV INCENTIVE PROG	107,303.00	582,888.28	582,900.00	100.0%	0.00	11.72
	CONVENTION SERVICES MATERIALS	287.98	87,875.18	154,300.00	57.0%	66,420.00	4.82
	EVENT SPONSORSHIPS	0.00	79,685.00	79,685.00	100.0%	0.00	0.00
	LOCAL PROGRAMS-PROMOTIONS	36,821.80	263,622.43	267,540.00	98.5%	0.00	3,917.57
	TOTAL MISCELLANEOUS EXPENSES	246,763.83	1,432,800.86	1,503,155.00	95.3%	66,420.00	3,934.14
P5 - TRANSFERS OUT							
	TRSF TO ICC RESERVE / CIP FUND	0.00	1,280,757.00	1,280,757.00	100.0%	0.00	0.00
	TRSF TO POB RISK MITIGATION FUND	0.00	23,139.00	23,139.00	100.0%	0.00	0.00
	TRSF TO GENERAL DS FUND	0.00	90,306.00	90,306.00	100.0%	0.00	0.00
	TOTAL TRANSFERS OUT	0.00	1,394,202.00	1,394,202.00	0.0%	0.00	0.00
TOTAL EXPENDITURES		727,894.85	10,557,776.30	12,382,826.46	85.3%	251,817.99	1,573,232.17

Beginning Fund Balance	6,438,444.14
Revenues	11,756,843.02
Expenditures	(10,557,776.30)
Ending Fund Balance	7,637,510.86



2202 - ICVB RESERVE
MONTHLY BALANCE SHEET
SEPTEMBER 30, 2025

Assets

Cash and equivalents	461.05
Investments	6,053,590.00
Accrued interest rec	20,921.63

Total Assets 6,074,972.68

Liabilities

Total Liabilities

0.00

Fund Balance (Budgetary basis)

Reserve for encumbrances	0.00
Unreserved	6,074,972.68

Total Fund Balance

6,074,972.68

Total Liabilities and Fund Balance

6,074,972.68



IRVING CONVENTION AND VISITORS BUREAU - RESERVE FUND
MONTHLY FINANCIAL REPORT
SEPTEMBER 2025

Code	Account	YTD Actual	Revised Budget	YTD %	Encumbered	Available
REVENUE						
	M4 - INVESTMENT INCOME	260,271.63	225,000.00	115.7%	0.00	(35,271.63)
	M6 - TRANSFER FROM ICVB GENERAL	0.00	0.00	0.0%	0.00	0.00
TOTAL REVENUE		260,271.63	225,000.00	115.7%	0.00	(35,271.63)
EXPENDITURES						
	NONE	0.00	0.00	0.0%	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.0%	0.00	0.00

Beginning Fund Balance	5,814,701.05
Revenues	260,271.63
Expenditures	0.00
Ending Fund Balance	6,074,972.68



2203 - ICVB TECHNOLOGY
MONTHLY BALANCE SHEET
SEPTEMBER 30, 2025

Assets

Cash and equivalents	466.70
Investments	550,900.00
Accrued interest rec	1,877.98

Total Assets 553,244.68

Liabilities

Total Liabilities

0.00

Fund Balance (Budgetary basis)

Reserve for encumbrances	0.00
Unreserved	553,244.68

Total Fund Balance

553,244.68

Total Liabilities and Fund Balance

553,244.68



IRVING CONVENTION AND VISITORS BUREAU - TECHNOLOGY FUND
 MONTHLY FINANCIAL REPORT
 SEPTEMBER 2025

Code	Account	YTD Actual	Revised Budget	YTD %	Encumbered	Available
REVENUE						
	M4 - INVESTMENT INCOME	23,533.13	27,000.00	87.2%	0.00	3,466.87
	TOTAL REVENUE	23,533.13	27,000.00	87.2%	0.00	3,466.87
EXPENDITURES						
	NONE	0.00	0.00	0.0%	0.00	0.00
	TOTAL EXPENDITURES	0.00	0.00	0.0%	0.00	0.00

Beginning Fund Balance	529,711.55
Revenues	23,533.13
Expenditures	0.00
Ending Fund Balance	<u>553,244.68</u>



2204 - ICVB CONV CENTER RESERVE / CIP
MONTHLY BALANCE SHEET
SEPTEMBER 30, 2025

Assets

Cash and equivalents	77,591.95
Investments	5,108,000.00
Receivables	7,852,917.20
Accrued interest rec	18,029.23

Total Assets 13,056,538.38

Liabilities

Accounts payables	155,856.19
Unearned revenue	1,475,707.77
Deferred inflow	7,565,578.90
Total Liabilities	<u><u>9,197,142.86</u></u>

Fund Balance (Budgetary basis)

Reserve for encumbrances	0.00
Unreserved	3,859,395.52
Total Fund Balance	<u><u>3,859,395.52</u></u>

Total Liabilities and Fund Balance 13,056,538.38



IRVING CONVENTION AND VISITORS BUREAU - ICC RESERVE / CIP FUND
 MONTHLY FINANCIAL REPORT
 SEPTEMBER 2025

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
REVENUE							
M1 - CHARGES FOR SERVICES							
	LEASE REVENUE	147,621.00	147,621.00	147,621.00	100.0%	0.00	0.00
M4 - INVESTMENT INCOME							
		35,117.01	220,786.05	85,000.00	259.7%	0.00	(135,786.05)
M5 - MISCELLANEOUS							
		81,324.57	371,210.58	313,333.00	118.5%	0.00	(57,877.58)
M6 - TRANSFER FROM ICVB GENERAL							
		0.00	1,280,757.00	1,280,757.00	100.0%	0.00	0.00
TOTAL REVENUE		264,062.58	2,020,374.63	1,826,711.00	110.6%	0.00	(193,663.63)
EXPENDITURES							
N4 - SUPPLIES							
		0.00	83,737.68	83,759.00	0.0%	0.00	21.32
N7 - STRUCTURE MAINTENANCE							
		228,061.76	786,056.21	801,400.00	98.1%	0.00	15,343.79
P1 - CAPITAL EXPENDITURES							
		0.00	1,088,828.03	1,088,841.00	100.0%	0.00	12.97
TOTAL EXPENDITURES		228,061.76	1,958,621.92	1,974,000.00	99.2%	0.00	15,378.08

Beginning Fund Balance	3,797,642.81
Revenues	2,020,374.63
Expenditures	<u>(1,958,621.92)</u>
Ending Fund Balance	<u><u>3,859,395.52</u></u>



Irving Convention and Visitors Bureau

Check Register
September 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80064948	9/8/2025	CSC HOLDINGS, LLC BUSINESS DEV INCENTIVE PROG	DANCE WITH ME USA/AUG 2025	2,535.00	2,535.00
80064949	9/8/2025	CUTTS, SUSAN PROFESSIONAL SERVICES	DATA ENTRY SERVICES - AUG 18 - 29, 2025	540.00	540.00
80064950	9/8/2025	FOJTASEK, LORI TRAVEL AND TRAINING	LAMONT AXS 2025	138.16	302.23
		COMMUNICATIONS	JUN 2025 - CELL / MILEAGE / MISC	75.00	
		LOCAL PROGRAMS-PROMOTIONS	JUN 2025 - CELL / MILEAGE / MISC	(37.03)	
		MILEAGE REIMBURSEMENT	JUN 2025 - CELL / MILEAGE / MISC	38.78	
		COMMUNICATIONS	JUL 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	JUL 2025 - CELL / MILEAGE	12.32	
80064951	9/8/2025	FOSTER, WENDY TRAVEL AND TRAINING	LAMONT AXS 2025	118.76	
		COMMUNICATIONS	JUL 2025 - CELL / MILEAGE / MISC	75.00	
		MILEAGE REIMBURSEMENT	JUL 2025 - CELL / MILEAGE / MISC	40.04	
		CONVENTION SERVICES MATERIALS	JUL 2025 - CELL / MILEAGE / MISC	48.38	
80064952	9/8/2025	GALLAGHER, BREANNA DAWN COMMUNICATIONS	JUL 2025 - CELL	75.00	75.00
80064953	9/8/2025	GROVES, DONNA COMMUNICATIONS	JUL 2025 - CELL	70.00	104.79
		TRAVEL AND TRAINING	MPI-WEC 2025	34.79	
80064954	9/8/2025	HIDDEN VALLEY PROMOTIONS, LLC LOCAL PROGRAMS-PROMOTIONS	DEPOSIT - IRVING HOLIDAY PARADE HORSE DRAWN WAGON	1,000.00	1,000.00
80064955	9/8/2025	HOPKINS, CHERYL COMMUNICATIONS	JUL 2025 - CELL	75.00	118.52
		TRAVEL AND TRAINING	LAMONT AXS 2025	43.52	
80064956	9/8/2025	IRVING - LAS COLINAS ROTARY CLUB MEMBERSHIPS, CERTS, & LICENSES	AUGUST 2025	40.00	40.00
80064957	9/8/2025	LOPEZ, BRENDA COMMUNICATIONS	JUL 2025 - CELL	75.00	75.00
80064958	9/8/2025	MALONEY STRATEGIC COMMUNICATION INC PROFESSIONAL SERVICES	POSTAGE - "WE'VE GOT YOUR BACK" CAMPAIGN	4,070.00	4,070.00
80064959	9/8/2025	MANUSAMA, DEBORA CHRISTY PROFESSIONAL SERVICES	DIGITAL CONTENT SPECIALIST - AUG 2025	3,960.00	3,960.00
80064960	9/8/2025	OMNILIFE USA, INC. BUSINESS DEV INCENTIVE PROG	OMNILIFE EXTRAVAGANAS USA/MAR 2025	1,730.00	1,835.00
		BUSINESS DEV INCENTIVE PROG	OMNILIFE EXTRAVAGANAS USA OVERFLOW/MAR 2025	105.00	
80064961	9/8/2025	PETTY, BRICE COMMUNICATIONS	JUL 2025 - CELL	66.15	66.15
80064962	9/8/2025	SPORTS CLUB LC OWNER LLC MEMBERSHIPS, CERTS, & LICENSES	SEPTEMBER 2025	1,300.00	1,300.00



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Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80064963	9/8/2025	TUNGETT, MATT			99.13
		TRAVEL AND TRAINING	LAMONT AXS 2025	34.08	
		COMMUNICATIONS	JUL 2025 - CELL	65.05	
80064964	9/16/2025	AJR MEDIA GROUP			1,795.00
		MEDIA ADVERTISING	ADVERTISING	1,795.00	
80064965	9/16/2025	ASHFORD TRS CORPORATION			545.00
		BUSINESS DEV INCENTIVE PROG	ALLSTATE CLAIMS LOB MTG/AUG 2025	545.00	
80064966	9/16/2025	BH DFW PROPERTY LP			610.00
		BUSINESS DEV INCENTIVE PROG	RELTIO SALES TEAM MID YR MTG/AUG 2025	610.00	
80064967	9/16/2025	CITY OF PLANO, TEXAS			600.00
		TRAVEL AND TRAINING	TX CO-OP BOOTH CONNECT MARKETPLACE/AUG 2025	600.00	
80064968	9/16/2025	CONFERENCEDIRECT LLC			7,500.00
		MEDIA ADVERTISING	ADVERTISING	7,500.00	
80064969	9/16/2025	DELTA DELTA DELTA FRATERNITY			3,530.00
		BUSINESS DEV INCENTIVE PROG	TRI DELTA VLC/JUL 2025	3,530.00	
80064970	9/16/2025	HERZOG FOUNDATION RESOURCE MANAGEMENT			1,020.00
		BUSINESS DEV INCENTIVE PROG	TRAINING-DONOR DEV/AUG 2025	1,020.00	
80064971	9/16/2025	IMAGO MEDIA, INC.			321.50
		MEDIA ADVERTISING	ADVERTISING	321.50	
80064972	9/16/2025	INTEROPERABILITY BIDCO, INC.			768.00
		BUSINESS DEV INCENTIVE PROG	RHAPSODY CONNECT USER GROUP/JUN 2025	768.00	
80064973	9/16/2025	MADDEN PREPRINT MEDIA LLC			15,666.90
		PROFESSIONAL SERVICES	MEETINGS DIGITAL MARKETING CAMPAIGNS	15,666.90	
80064974	9/16/2025	MALONEY STRATEGIC COMMUNICATION INC			17,393.84
		PROFESSIONAL SERVICES	"WE'VE GOT YOUR BACK" CAMPAIGN MAILING	12,542.79	
		PROFESSIONAL SERVICES	2025 HIGH SPIRITED AWARD	615.05	
		PROFESSIONAL SERVICES	2025 INVENTORY STORAGE / MGMT Q4	736.00	
		PROFESSIONAL SERVICES	INTERIOR OFFICE WALL ART - 1ST INVOICE	3,500.00	
80064975	9/16/2025	NATIONAL ASSOCIATION OF HISPANIC NURSES			3,552.00
		BUSINESS DEV INCENTIVE PROG	NAHN ANNUAL CONF/JUL 2025	3,552.00	
80064976	9/16/2025	NATIONAL AYURVEDIC MEDICAL ASSOCIATION			1,135.00
		BUSINESS DEV INCENTIVE PROG	NAMA ANNUAL CONF/MAY 2025	1,135.00	
80064977	9/16/2025	NORTHSTAR TRAVEL MEDIA, LLC			9,000.00
		MEDIA ADVERTISING	ADVERTISING	3,000.00	
		MEDIA ADVERTISING	ADVERTISING	6,000.00	
80064978	9/16/2025	OKWAHU UNITED OF NORTH AMERICA			1,725.00
		BUSINESS DEV INCENTIVE PROG	OKWAHU UNITED OF NORTH TX/SEPT 2025	1,725.00	
80064979	9/16/2025	PANADE II, LTD			285.00
		BUSINESS DEV INCENTIVE PROG	TX ASSOC OF MAGICIANS/AUG 2025	285.00	
80064980	9/16/2025	SIEMENS INDUSTRY INC.			384.00
		BUSINESS DEV INCENTIVE PROG	PMO CONFERENCE/APR 2025	384.00	
80064981	9/16/2025	SMG			348,250.00
		PROPERTY MANAGEMENT SERVICES	SUBSIDY Q4	348,250.00	



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80064982	9/16/2025	THE RITZ-CARLTON HOTEL COMPANY, L.L.C.			6,438.00
		BUSINESS DEV INCENTIVE PROG	REYNOLDS & REYNOLDS/AUG 2025	828.00	
		BUSINESS DEV INCENTIVE PROG	STIFEL NICOLAUS/AUG 2025	2,850.00	
		BUSINESS DEV INCENTIVE PROG	ATLANTA FALCONS/AUG 2025	1,050.00	
		BUSINESS DEV INCENTIVE PROG	CLEVELAND GUARDIANS/AUG 2025	1,710.00	
80064983	9/16/2025	TRADE PRESS MEDIA GROUP, INC			2,000.00
		MEDIA ADVERTISING	ADVERTISING	2,000.00	
80064984	9/23/2025	COCAINE ANONYMOUS WORLD SERVICE OFFICE INC			4,361.00
		BUSINESS DEV INCENTIVE PROG	CONFERENCE/AUG 2025	4,361.00	
80064985	9/23/2025	CONFERENCEDIRECT LLC			3,250.00
		MEDIA ADVERTISING	ADVERTISING	3,250.00	
80064986	9/23/2025	CUTTS, SUSAN			504.00
		PROFESSIONAL SERVICES	DATA ENTRY SERVICES - SEP 01-12, 2025	504.00	
80064987	9/23/2025	HCD DALLAS CORPORATION			2,045.00
		BUSINESS DEV INCENTIVE PROG	STATE FREEDOM CAUCUS/SEPT 2025	2,045.00	
80064988	9/23/2025	HOPKINS, CHERYL			95.00
		COMMUNICATIONS	AUG 2025 - CELL / MISC	75.00	
		LOCAL PROGRAMS-PROMOTIONS	AUG 2025 - CELL / MISC	20.00	
80064989	9/23/2025	LIFESTYLE FINANCIAL STRATEGIES			1,425.00
		BUSINESS DEV INCENTIVE PROG	WORLD FINANCIAL GROUP CONF/JUL 2025	1,425.00	
80064990	9/23/2025	MEETING PROFESSIONALS INTERNATIONAL			3,200.00
		MEDIA ADVERTISING	ADVERTISING	3,200.00	
80064991	9/23/2025	MOST EXCELLENT PRINCE HALL GRAND CHAPTER			2,304.00
		BUSINESS DEV INCENTIVE PROG	YORK RITE WEEKEND/FEB 2025	2,304.00	
80064992	9/23/2025	PACIFIC DENTAL SERVICES, LLC			1,744.00
		BUSINESS DEV INCENTIVE PROG	GULF COAST SMOFR/ICE JUL 2025	76.00	
		BUSINESS DEV INCENTIVE PROG	SAIP ICE/AUG 2025	1,668.00	
80064993	9/23/2025	SMG			36,383.27
		BUILDINGS MAINT	WESTIN GARAGE RENTAL - SEPT 2025	26,453.67	
		LOCAL PROGRAMS-PROMOTIONS	CATERING	4,748.10	
		CLOUD BASED SOFTWARE SUB FEES	NOVATECH - AUG 2025	1,866.50	
		BUSINESS DEV INCENTIVE PROG	TEXSOM CONF/AUG 2025	1,390.00	
		BUSINESS DEV INCENTIVE PROG	TEXSOM CONF/AUG 2025	1,925.00	
80064994	9/23/2025	SMG			45,751.90
		BUILDINGS MAINT	CAFE & MUSTANG COUNTER TOP POWER UPGRADES	33,713.90	
		BUILDINGS MAINT	REPLACEMENT OF RECESSED LIGHTING	14,888.00	
		BUILDINGS MAINT	LEVINGTON LIGHTING SYSTEM REPAIR - CREDIT	(2,850.00)	
80064995	9/23/2025	SPECIALTY PUBLICATIONS OF MICHIGAN, LLC			4,500.00
		MEDIA ADVERTISING	ADVERTISING	4,500.00	
80064996	9/23/2025	TEXAS DEPARTMENT OF TRANSPORTATION			3,080.85
		MEDIA ADVERTISING	ADVERTISING	3,080.85	
80064997	9/23/2025	THE RITZ-CARLTON HOTEL COMPANY, L.L.C.			1,200.00
		BUSINESS DEV INCENTIVE PROG	MILWAUKEE BREWERS/SEP 2025	1,200.00	



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80064998	9/23/2025	TRADE PRESS MEDIA GROUP, INC MEDIA ADVERTISING	ADVERTISING	5,500.00	5,500.00
80064999	9/30/2025	ASHFORD TRS CORPORATION BUSINESS DEV INCENTIVE PROG	SUBWAY EXEC LEADERSHIP/SEP 2025	2,480.00	2,480.00
80065000	9/30/2025	BH DFW PROPERTY LP BUSINESS DEV INCENTIVE PROG	NAT'L ASSN OF RAILROAD TRIAL COUNSEL/SEP 2025	915.00	915.00
80065001	9/30/2025	BOYER JAUDES, CAROL COMMUNICATIONS	AUG 2025 - CELL / MISC	75.00	309.54
		LOCAL PROGRAMS-PROMOTIONS	AUG 2025 - CELL / MISC	180.00	
		OFFICE SUPPLIES	AUG 2025 - CELL / MISC	54.54	
80065002	9/30/2025	CLARITY OF PLACE INC PROFESSIONAL SERVICES	DESTINATION PRODUCT RESEARCH-2026 STRATEGIC PLAN	12,000.00	12,000.00
80065003	9/30/2025	DALLAS SECURITY DEALERS ASSOCIATION BUSINESS DEV INCENTIVE PROG	TX TRADERS CONVENTION/SEP 2025	1,704.00	1,704.00
80065004	9/30/2025	DONALD R. HOYTE PROFESSIONAL SERVICES	PREPARATION OF ECONOMIC IMPACT/2024 USA BADMINTON EVENT	10,000.00	10,000.00
80065005	9/30/2025	ESPINOZA, ANABEL COMMUNICATIONS	AUG 2025 - CELL	75.00	75.00
80065006	9/30/2025	FEDERAL EXPRESS CORPORATION FREIGHT	SHIPPING	59.86	258.02
		FREIGHT	SHIPPING	72.51	
		FREIGHT	SHIPPING	111.83	
		FREIGHT	SHIPPING	13.82	
80065007	9/30/2025	FISHER, BREAHN COMMUNICATIONS	JUL 2025 - CELL	75.00	150.00
		COMMUNICATIONS	AUG 2025 - CELL	75.00	
80065008	9/30/2025	FOJTASEK, LORI COMMUNICATIONS	AUG 2025 - CELL / MILEAGE / MISC	75.00	302.19
		MILEAGE REIMBURSEMENT	AUG 2025 - CELL / MILEAGE / MISC	54.32	
		LOCAL PROGRAMS-PROMOTIONS	AUG 2025 - CELL / MILEAGE / MISC	162.87	
		TRAVEL AND TRAINING	TACVB ANNUAL CONF 2025	10.00	
80065009	9/30/2025	FOTONA, LLC BUSINESS DEV INCENTIVE PROG	COMPANY SYMPOSIUM/SEP 2025	2,950.00	2,950.00
80065010	9/30/2025	GALLAGHER, BREANNA DAWN COMMUNICATIONS	AUG 2025 - CELL	75.00	75.00
80065011	9/30/2025	GOODGAME, STEPHEN PROFESSIONAL SERVICES	FLUGTAG - PHOTOGRAPHY	500.00	500.00
80065012	9/30/2025	GROVES, DONNA COMMUNICATIONS	AUG 2025 - CELL	75.00	75.00



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Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065013	9/30/2025	HCD DALLAS CORPORATION			5,648.00
		BUSINESS DEV INCENTIVE PROG	AMERICAN HEART ASSN ANNUAL MTG/SEP 2025	2,440.00	
		BUSINESS DEV INCENTIVE PROG	CSLG BEHRING/SEP 2025	3,208.00	
80065014	9/30/2025	HERZOG FOUNDATION RESOURCE MANAGEMENT			849.00
		BUSINESS DEV INCENTIVE PROG	DEV LEADERSHIP INTENSIVE/SEP 2025	489.00	
		BUSINESS DEV INCENTIVE PROG	STEWARDSHIP/SEP 2025	360.00	
80065015	9/30/2025	HOFFMAN MEDIA, LLC			2,040.00
		BUSINESS DEV INCENTIVE PROG	NTX SEWING & QUILT EXPO/AUG 2025	1,255.00	
		BUSINESS DEV INCENTIVE PROG	NTX SEWING & QUILT EXPO OVERFLOW/AUG 2025	785.00	
80065016	9/30/2025	IMAGO MEDIA, INC.			1,000.00
		MEDIA ADVERTISING	ADVERTISING	1,000.00	
80065017	9/30/2025	IPROMOTEU.COM, INC.			12,640.68
		MARKETING RESOURCES	FLUGTAG - FOAM AIRPLANES	1,306.47	
		MARKETING RESOURCES	FLUGTAG - MINI PHONE FANS	1,516.02	
		MARKETING RESOURCES	FLUGTAG - BEACH BALLS	1,021.93	
		MARKETING RESOURCES	FLUGTAG - TWIST-N-CHILL FAN	2,984.27	
		MARKETING RESOURCES	FLUGTAG - SUNGLASSES	2,931.94	
		MARKETING RESOURCES	MEDIA GIFTS - USB POWER BANKS	2,880.05	
80065018	9/30/2025	LAUDA, MARIANNE			75.00
		COMMUNICATIONS	AUG 2025 - CELL	75.00	
80065019	9/30/2025	LINEHAUL SUMMIT COMPANY LLC			2,065.00
		BUSINESS DEV INCENTIVE PROG	LINEHAUL SUMMIT/APR 2025	2,065.00	
80065020	9/30/2025	LOPEZ, BRENDA			75.00
		COMMUNICATIONS	AUG 2025 - CELL	75.00	
80065021	9/30/2025	MALONEY STRATEGIC COMMUNICATION INC			46,050.00
		PROFESSIONAL SERVICES	MARKETING REBRAND & REDESIGN	26,050.00	
		PROFESSIONAL SERVICES	2025 MKTG PROJECTS- APR-SEP 2025 - INV 6 OF 6	20,000.00	
80065022	9/30/2025	MANSELL, LORI			75.00
		COMMUNICATIONS	AUG 2025 - CELL	75.00	
80065023	9/30/2025	MANSOUR, KAYLA			75.00
		COMMUNICATIONS	AUG 2025 - CELL	75.00	
80065024	9/30/2025	NATIONAL RETAIL FEDERATION, INC			544.00
		BUSINESS DEV INCENTIVE PROG	LEADERSHIP PLANNING SUMMIT/SEP 2025	544.00	
80065025	9/30/2025	PANADE II, LTD			555.00
		BUSINESS DEV INCENTIVE PROG	RISE ADAPTIVE SPORTS/SEP 2025	555.00	
80065026	9/30/2025	PETTY, BRICE			70.35
		COMMUNICATIONS	AUG 2025 - CELL	70.35	
80065027	9/30/2025	ROSE, SUSAN			299.34
		COMMUNICATIONS	AUG 2025 - CELL / MILEAGE / MISC	75.00	
		MILEAGE REIMBURSEMENT	AUG 2025 - CELL / MILEAGE / MISC	27.30	
		LOCAL PROGRAMS-PROMOTIONS	AUG 2025 - CELL / MILEAGE / MISC	5.00	
		COMMUNICATIONS	JUL 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	JUL 2025 - CELL / MILEAGE	7.28	
		MILEAGE REIMBURSEMENT	TACVB ANNUAL CONF 2025	109.76	

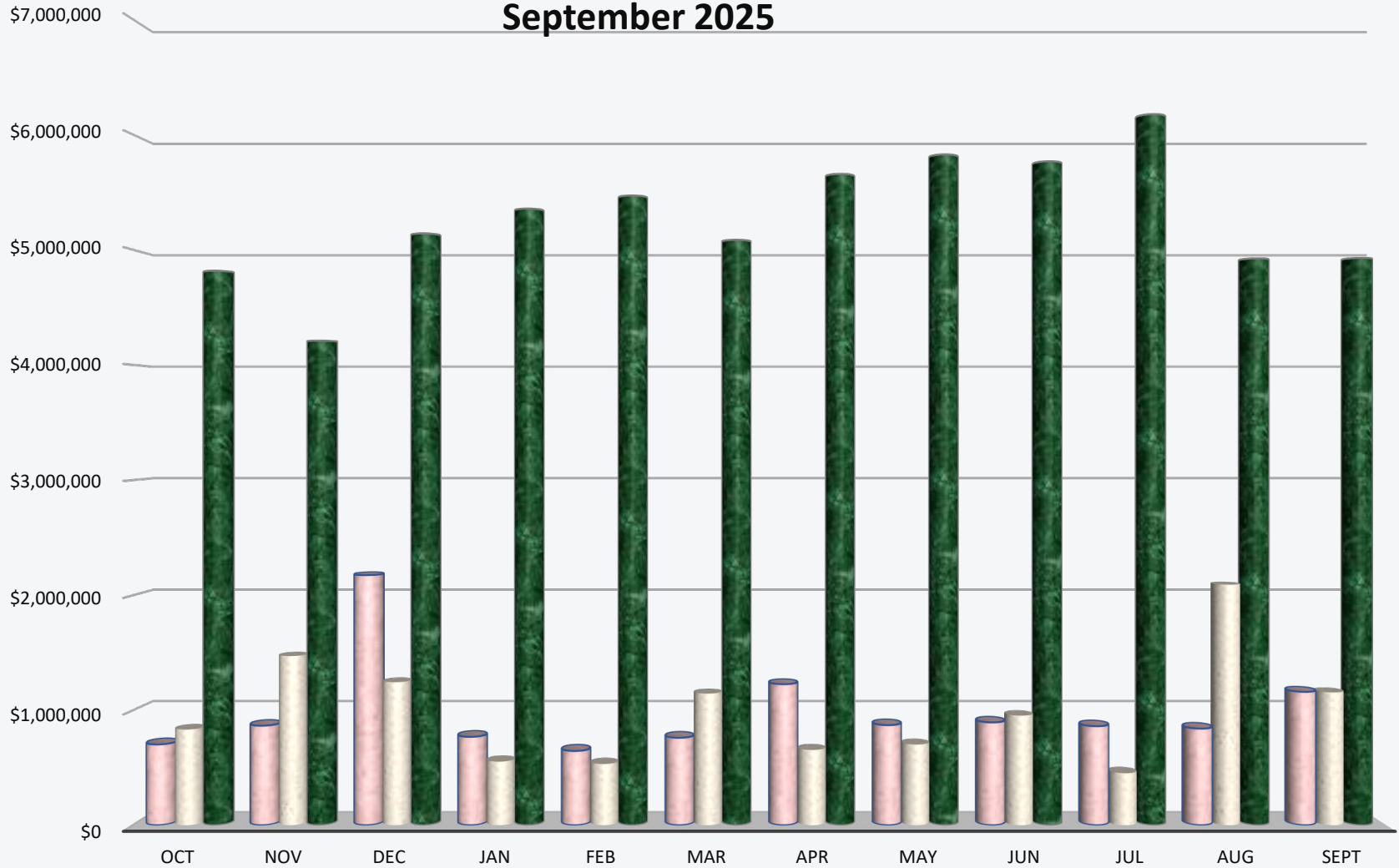


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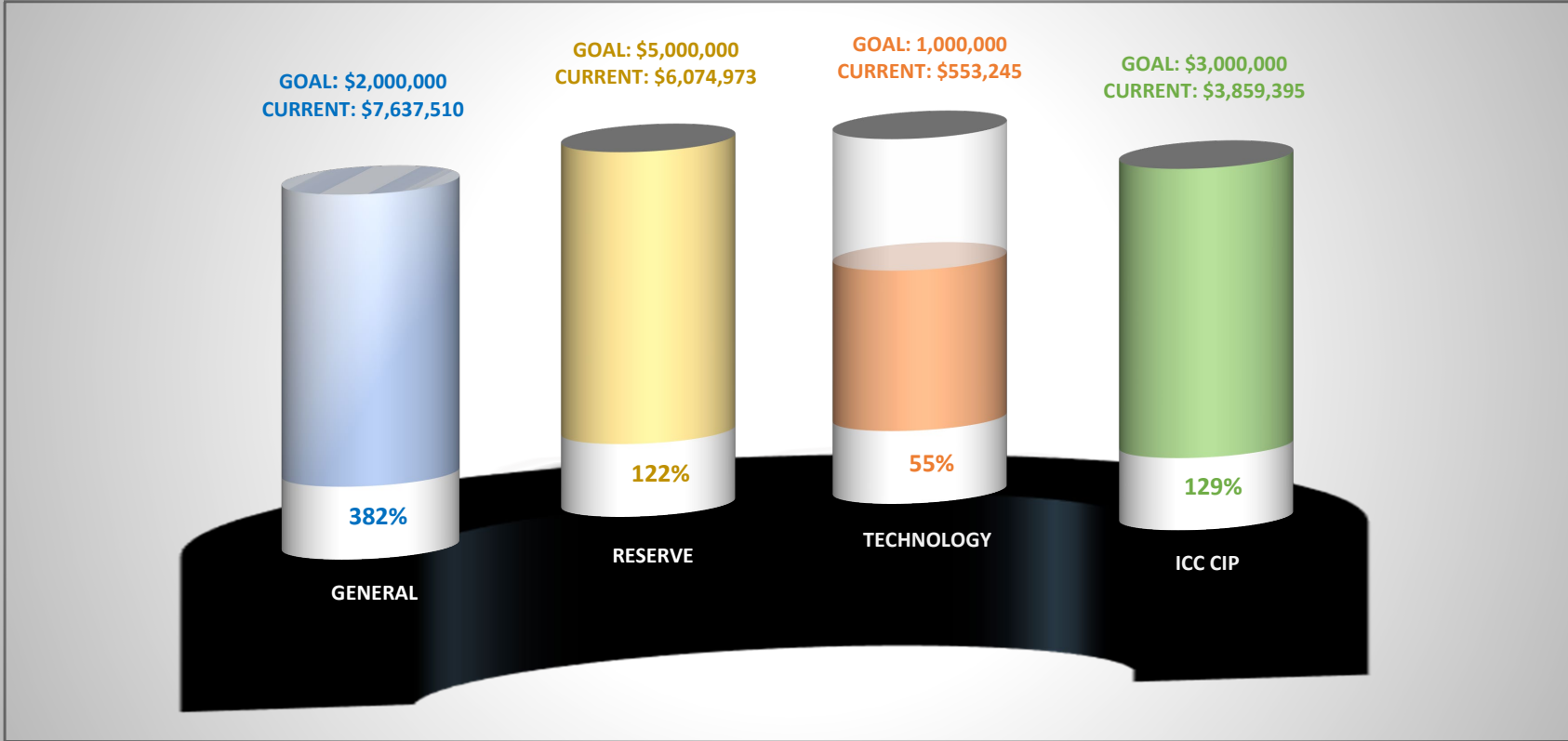
Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065028	9/30/2025	SIRMEN, LORI			13.81
		COMMUNICATIONS	JUL 2025 - CELL / MISC	75.00	
		LOCAL PROGRAMS-PROMOTIONS	JUL 2025 - CELL / MISC	(61.19)	
80065029	9/30/2025	SOTO, MONICA			50.24
		MILEAGE REIMBURSEMENT	AUG 2025 - CELL / MILEAGE	9.24	
		COMMUNICATIONS	AUG 2025 - CELL / MILEAGE	41.00	
80065030	9/30/2025	TARSUS CONNECT, LLC			8,995.00
		MEDIA ADVERTISING	ADVERTISING	8,995.00	
80065031	9/30/2025	THE RITZ-CARLTON HOTEL COMPANY, L.L.C.			1,240.00
		BUSINESS DEV INCENTIVE PROG	MIAMI MARLINS/SEP 2025	1,240.00	
80065032	9/30/2025	TUNGETT, MATT			127.26
		TRAVEL AND TRAINING	TACVB ANNUAL CONF 2025	127.26	
80065033	9/30/2025	WHITE, MONTY			75.00
		COMMUNICATIONS	AUG 2025 - CELL	75.00	
Total Number of Invoices			138	668,622.69	
Total Number of Checks			86		668,622.69

Irving Convention and Visitors Bureau FY25 Cash Flow September 2025



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT
REVENUE	\$702,747	\$865,656	\$2,174,788	\$769,019	\$646,186	\$760,539	\$1,227,199	\$870,822	\$894,534	\$861,377	\$840,429	\$1,160,345
EXPENSES	\$832,015	\$1,472,100	\$1,244,310	\$553,222	\$532,584	\$1,145,237	\$655,000	\$702,051	\$953,713	\$452,351	\$2,092,233	\$1,155,615
ENDING CASH	\$4,816,253	\$4,209,809	\$5,140,287	\$5,356,084	\$5,469,686	\$5,084,989	\$5,657,188	\$5,825,959	\$5,766,780	\$6,175,806	\$4,924,002	\$4,928,732

FUND BALANCES SEPTEMBER 2025





ICVB HOTEL OCCUPANCY TAX COLLECTIONS

For Period Ending
September 2025

IRVING
CONVENTION &
VISITORS BUREAU

**IRVING CONVENTION AND VISITORS BUREAU
HOTEL OCCUPANCY TAX
2024 - 2025**

LUXURY & FULL SERVICE		OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEPT 2025	TOTAL
1	Atrium Hotel and Suites DFW Airport	18,684.36	17,411.32	18,784.15	19,606.63	14,052.55	16,276.50	16,389.62	17,373.40	17,052.87	15,213.72	14,760.92	13,166.51	198,772.55
2	Dallas Marriott Hotel Las Colinas	67,041.62	50,107.23	34,812.40	51,987.15	56,395.28	55,950.01	63,785.64	57,033.50	51,550.39	49,216.76	46,013.02	55,922.93	639,815.93
3	DFW Airport Marriott	60,122.08	46,349.46	39,823.27	57,910.05	56,699.68	44,020.65	36,965.11	53,144.83	49,738.42	46,715.50	48,118.07	53,658.78	593,265.90
4	Doubletree DFW Airport North	18,732.47	17,395.10	11,495.14	16,836.86	16,752.04	17,348.18	18,013.72	14,806.33	12,642.89	11,753.87	0.00	0.00	155,776.60
5	Embassy Suites DFW Airport South	26,367.22	25,665.77	3,108.70	10,473.76	9,403.84	18,884.52	18,884.52	14,175.55	12,130.13	11,486.55	13,301.94	14,433.47	178,315.97
6	Embassy Suites Dallas Las Colinas	23,085.10	19,051.34	12,935.07	19,145.34	18,052.96	21,679.73	21,078.06	19,807.86	20,349.21	17,536.70	18,033.09	20,992.16	231,746.62
7	Hilton Garden Inn DFW Airport South	14,787.26	11,433.59	8,740.70	10,989.44	11,581.78	13,353.49	13,268.30	13,060.02	14,417.90	11,143.10	11,494.12	11,672.44	145,942.14
8	Hilton Garden Inn Las Colinas	17,856.65	14,715.66	9,995.11	13,639.67	14,017.96	15,343.71	15,425.63	15,242.50	14,767.30	14,011.33	15,419.39	14,249.49	174,684.40
9	Holiday Inn Irving Las Colinas	10,980.57	7,975.00	5,984.41	7,308.12	10,489.66	8,767.38	9,008.63	8,579.48	9,280.13	6,715.08	6,828.22	7,151.53	99,068.21
10	Hotel Indigo Las Colinas	N/A	4,742.53	7,882.48	12,273.79	13,290.14	15,213.10	14,095.50	15,067.25	14,602.65	11,184.59	12,032.66	13,878.12	134,262.81
11	NYLO Las Colinas Tapestry Collection	20,646.62	15,089.43	12,083.67	16,056.13	17,896.52	18,365.27	18,345.21	19,098.10	19,442.18	17,604.12	17,611.98	17,935.86	210,175.09
12	Omni Las Colinas Hotel	49,583.99	39,614.36	35,241.58	48,675.23	56,703.90	57,121.17	59,776.51	57,000.74	54,150.65	51,097.30	48,965.04	68,286.84	626,217.31
13	Sandman Signature Las Colinas Hotel & Suites	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00	0.00	0.00
14	Sheraton DFW Airport Hotel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,912.97	22,077.76	0.00	37,990.73
15	Texican Court	23,998.80	16,452.16	11,847.34	15,914.32	18,762.27	18,031.16	19,933.20	17,529.72	15,060.98	12,025.91	14,612.62	17,565.57	201,734.05
16	The Ritz-Carlton Dallas, Las Colinas	101,325.14	86,785.49	64,123.35	66,243.08	84,528.47	95,773.91	108,900.75	101,419.65	96,235.81	69,086.70	81,680.59	97,650.91	1,053,753.85
17	Westin DFW Airport	58,254.21	43,090.72	35,138.09	51,475.96	58,577.53	38,878.28	38,164.32	31,628.02	45,505.94	36,152.26	43,183.32	49,446.23	529,494.88
18	Wyndham DFW Airport Hotel	11,209.02	8,192.23	5,544.61	8,013.12	10,159.72	12,578.52	10,396.70	15,008.76	13,033.18	13,746.58	9,943.11	11,495.50	129,321.05
TOTAL LUXURY & FULL SERVICE		522,675.11	424,071.39	317,540.07	426,548.65	467,364.30	467,585.58	482,431.42	469,975.71	475,873.60	416,767.83	401,998.09	467,506.34	5,340,338.09

19	Westin Irving Convention Center Las Colinas	67,703.68	49,164.88	40,142.22	51,869.21	54,011.39	60,976.68	60,128.32	51,340.10	53,574.00	47,668.00	45,409.41	55,360.18	637,348.07
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Westin pays 9% tax which is applied to bond payments. The 9% has been converted to the ICVB's share of the tax (57% of 5%) in order to compare with payments from other hotels. Amount is not included in the totals.

ALL SUITE / EXTENDED STAY	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEPT 2025	TOTAL
1 Candlewood Suites DFW Airport North	6,910.37	5,605.16	5,193.10	5,183.14	5,920.19	6,700.12	6,570.45	7,045.71	6,632.94	5,872.75	4,789.91	5,850.48	72,274.32
2 Comfort Suites DFW Airport North	3,353.96	2,990.01	2,437.30	2,600.30	2,829.85	3,256.10	3,626.93	4,222.83	4,096.98	4,155.71	4,162.46	3,474.52	41,206.95
3 Country Inn & Suites by Carlson DFW Airport South	4,175.84	3,926.70	3,652.20	3,533.97	3,699.56	4,254.68	3,851.12	4,082.20	3,926.07	4,078.04	3,804.72	2,842.82	45,827.92
4 Element Dallas Las Colinas	19,107.67	14,604.33	12,615.04	15,334.99	17,165.35	11,654.75	16,850.12	14,342.29	13,540.26	13,674.91	11,867.45	13,150.47	173,907.63
5 Element DFW Airport North	10,780.82	9,517.08	7,920.41	9,939.04	10,454.69	15,629.82	12,920.44	11,827.00	11,189.32	9,400.49	9,536.62	9,974.63	129,090.36
6 Extended Stay America Dallas DFW Airport North	3,229.75	819.72	3,123.62	1,974.26	2,683.86	3,662.71	3,498.31	3,549.82	3,005.33	2,794.52	2,288.67	2,162.01	32,792.58
7 Extended Stay America Dallas Las Colinas	1,950.60	1,659.20	1,000.14	705.15	1,137.34	1,265.23	1,330.07	1,125.42	840.66	655.14	641.40	0.00	12,310.35
8 Extended Stay Deluxe Green Park	1,817.11	950.09	1,336.48	1,502.87	984.41	1,603.19	1,011.20	1,584.44	2,289.92	1,909.98	1,754.09	1,883.64	18,627.42
9 Extended Stay Deluxe Las Colinas	1,103.71	1,414.28	785.01	1,155.98	1,129.51	1,168.07	954.80	1,299.70	804.54	577.34	682.30	613.17	11,688.41
10 Hawthorne Suites Irving DFW Airport South	1,927.40	1,480.18	1,569.57	1,812.05	1,718.46	1,854.51	1,953.88	1,949.97	1,971.94	2,366.01	1,425.85	1,332.93	21,362.75
11 Holiday Inn Express Hotel & Suites DFW Airport North	13,759.40	12,516.82	12,367.82	12,105.24	12,477.22	14,123.39	13,344.39	14,267.49	13,738.77	13,318.32	11,899.88	12,520.39	156,439.13
12 Holiday Inn Express Hotel & Suites DFW Airport South	6,563.97	5,945.76	5,054.97	8,331.81	7,371.09	7,190.52	8,612.62	8,040.20	8,911.97	7,960.10	7,573.83	7,607.71	89,164.55
13 Holiday Inn Express Hotel & Suites Irving Las Colinas	10,810.35	7,549.29	4,960.05	6,985.72	9,437.97	8,432.93	7,859.82	9,495.84	6,531.78	6,313.07	6,448.52	6,395.92	91,221.26
14 Home Towne Studios Dallas Irving	1,301.77	1,467.61	1,257.16	1,464.41	1,225.08	1,745.63	1,512.39	1,602.04	1,508.29	1,172.39	1,806.22	1,535.37	17,598.36
15 Homewood Suites by Hilton DFW Airport North	6,926.60	5,995.03	6,344.55	6,742.55	7,260.27	8,176.18	7,146.82	8,139.40	7,616.58	7,372.88	6,443.55	7,733.54	85,897.95
16 Homewood Suites by Hilton Las Colinas	12,338.06	9,121.17	7,140.64	8,599.60	10,525.26	10,438.93	10,035.39	9,177.12	6,713.09	6,448.93	7,717.37	8,878.36	107,133.92
17 Hyatt House Dallas Las Colinas	10,007.81	7,923.65	7,046.97	6,765.33	6,579.97	6,997.59	5,123.05	7,612.04	6,512.27	4,145.07	4,496.09	4,990.91	78,200.75
18 Quality Suites Las Colinas	1,317.81	1,142.57	815.78	1,044.72	867.45	748.68	1,067.58	845.81	842.67	625.07	970.94	1,177.50	11,466.58
19 Residence Inn Dallas DFW Airport North Irving	6,775.91	5,940.81	4,435.40	6,053.03	6,542.60	6,490.03	5,984.47	6,133.26	6,610.21	5,404.70	4,433.46	5,245.01	70,048.89
20 Residence Inn Dallas Las Colinas	10,518.24	9,213.76	6,999.85	8,128.10	8,526.02	8,762.52	9,543.26	8,937.23	8,302.04	7,692.36	8,316.93	8,307.46	103,247.77
21 Soka Suites Dallas Las Colinas	8,701.08	6,859.41	8,032.59	7,739.82	9,171.10	9,931.28	8,865.22	10,966.54	11,573.04	11,156.58	9,711.05	9,292.54	112,000.25
22 Sonesta ES Suites Dallas Las Colinas	5,274.70	4,050.25	3,100.65	3,443.43	4,501.58	5,969.28	5,435.07	5,609.95	4,967.94	4,847.69	4,923.50	5,039.50	57,163.54
23 Sonesta Simply Suites Dallas Las Colinas	2,571.62	1,822.65	1,726.83	1,098.42	2,120.50	2,476.75	2,342.57	1,914.07	2,212.96	2,909.14	2,161.44	1,696.13	25,053.08
24 Springhill Suites Dallas DFW Airport East Las Colinas	10,171.65	7,882.38	6,362.32	8,348.51	9,337.79	11,009.76	10,047.98	9,620.54	9,960.21	10,071.59	9,274.36	9,161.62	111,248.71
25 Staybridge Suites DFW Airport North	6,297.25	5,960.15	4,917.76	6,427.23	6,425.60	5,676.35	5,603.59	5,751.08	5,557.59	6,047.06	4,801.52	5,223.17	68,688.35
26 TownePlace Suites Dallas DFW Airport North Irving	8,707.17	6,710.48	6,543.12	9,031.66	10,034.24	9,753.93	10,555.06	9,098.25	8,309.91	7,820.18	6,668.78	7,460.76	100,693.54
27 TownePlace Suites Dallas Las Colinas	6,954.97	7,266.33	4,389.41	5,849.44	7,028.20	7,583.92	6,359.93	7,151.10	6,411.40	6,377.08	5,085.27	5,143.43	75,600.48
28 Woodspring Suites Signature	2,018.27	2,126.18	1,696.57	1,223.01	1,870.49	1,542.14	1,832.54	2,320.63	1,917.07	1,654.63	1,778.77	1,561.62	21,541.92
TOTAL ALL SUITE / EXTENDED STAY	185,373.86	152,461.05	132,825.31	153,123.78	169,025.65	178,098.99	173,839.07	177,711.97	166,495.75	156,821.73	145,464.95	150,255.61	1,941,497.72

BUDGET SERVICE	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEPT 2025	TOTAL
1 Arya Inn & Suites	599.74	733.21	527.24	618.72	669.36	801.49	616.63	999.59	874.27	632.03	640.19	663.55	8,376.02
2 Budget Inn & Suites	20.36	24.88	20.82	38.16	21.73	25.80	23.56	10.66	24.93	32.27	12.38	16.88	272.43
3 Budget Suites of America Las Colinas	1,129.41	293.70	1,529.36	0.00	0.00	158.18	332.77	1,110.25	759.50	0.00	353.96	1,260.29	6,927.42
4 Clarion Inn & Suites	2,121.00	2,108.79	1,916.80	2,009.08	2,112.77	2,566.08	2,288.32	2,905.95	2,052.03	2,215.18	1,914.16	1,823.58	26,033.74
5 Crossroads Hotel & Suites	1,089.97	1,155.30	1,196.29	924.52	953.14	1,089.60	1,235.52	1,160.36	1,018.05	942.69	993.24	716.91	12,475.59
6 Days Inn	5,506.92	4,859.73	4,285.22	4,084.19	3,617.41	4,870.31	4,237.97	4,873.36	4,994.74	5,458.72	4,501.32	4,226.71	55,516.60
7 Days Inn DFW Airport North	2,992.87	2,632.66	2,403.81	3,017.05	2,535.69	2,825.35	2,542.29	2,667.02	473.97	1,039.80	1,048.61	1,279.35	25,458.47
8 Delux Inn	870.58	765.73	557.02	732.67	737.66	785.62	722.83	817.10	781.65	1,024.60	1,126.16	776.72	9,698.34
9 Delux Suites Motel	133.58	76.58	107.19	178.06	133.70	137.62	223.91	98.51	106.32	73.45	92.94	105.82	1,467.68
10 Gateway Inn	427.27	378.57	338.55	276.85	320.57	362.35	313.76	360.98	383.41	281.92	388.48	277.33	4,110.04
11 Magnuson Extended Stay & Suites Airport Hotel	1,220.53	1,050.38	1,310.98	831.20	902.69	1,331.84	1,320.29	1,493.13	1,289.60	1,176.46	849.09	898.92	13,675.11
12 Motel 6 Dallas DFW South	1,879.61	1,907.12	1,611.12	1,484.47	1,499.55	1,707.27	1,750.57	1,872.19	1,618.38	1,778.81	1,671.56	1,550.62	20,331.27
13 Motel 6 Dallas Irving	2,860.74	2,947.25	2,587.74	2,311.09	2,291.99	2,658.12	2,885.42	2,959.97	2,747.31	2,768.90	3,192.23	2,941.81	33,152.57
14 Motel 6 DFW North	3,417.80	3,131.66	3,367.43	3,489.26	2,922.94	3,526.26	3,720.71	4,247.85	4,438.81	4,386.17	4,900.24	3,977.11	45,526.24
15 Motel 6/Budget Inn Irving Loop 12	1,135.65	859.84	1,044.54	898.17	867.33	961.78	985.44	900.45	781.18	857.21	1,069.91	0.00	10,361.50
16 OYO Hotel DFW Airport North	2,432.38	1,725.59	2,128.65	2,245.12	2,292.08	2,191.91	1,766.90	1,924.58	1,392.82	1,425.03	1,523.28	1,163.02	22,211.36
17 OYO Hotel DFW Airport South	2,488.34	2,278.19	2,345.31	2,097.80	2,126.46	2,481.14	1,788.16	2,155.22	1,830.02	1,896.79	1,862.43	1,429.13	24,778.99
18 Quality Inn & Suites DFW Airport South	3,506.70	2,906.52	3,009.01	2,925.22	2,757.81	3,449.84	3,095.82	3,862.85	3,899.87	4,400.49	4,278.64	3,616.63	41,709.40
19 Red Roof Inn & Suites Irving DFW South	2,627.69	2,407.70	1,819.51	2,200.97	1,617.41	2,248.18	2,610.28	2,834.19	2,592.28	2,621.97	3,280.21	3,010.81	29,871.20
20 Red Roof Inn Dallas DFW Airport North	3,964.82	3,463.33	2,912.33	3,208.77	3,413.75	3,955.21	3,210.34	3,622.66	3,762.51	4,632.22	4,331.45	3,248.62	43,726.01
21 Studio 6 / Motel 6 DFW Airport East	2,470.84	2,416.32	1,874.58	1,695.51	2,031.36	2,574.96	2,145.46	2,280.93	2,896.14	3,046.16	2,556.43	2,977.28	28,965.97
22 Super 8 Hotel DFW South	2,153.50	2,243.95	2,112.72	2,001.06	1,723.13	2,054.30	1,839.20	2,179.26	2,175.16	2,278.22	2,436.53	1,859.70	25,056.73
23 Super 8 Motel DFW North	2,536.71	2,033.32	1,712.65	1,940.24	1,414.46	2,227.53	2,432.88	2,582.16	2,707.87	2,626.71	2,607.03	2,404.72	27,226.28
TOTAL BUDGET SERVICE	47,587.01	42,400.32	40,718.87	39,208.18	36,962.99	44,990.74	42,089.03	47,919.22	43,600.82	45,595.80	45,630.47	40,225.51	516,928.96

LIMITED SERVICE	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEPT 2025	TOTAL
1 aLoft DFW Airport North	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,876.67	8,033.77	8,507.82	9,473.80	28,892.06
2 aLoft Las Colinas	15,493.57	11,396.77	8,623.88	11,530.60	12,585.50	13,175.28	14,466.88	13,177.60	12,241.12	11,203.42	12,262.81	12,969.66	149,127.09
3 Best Western Plus DFW Airport Suites North	4,730.19	3,818.68	3,515.02	4,184.71	4,089.03	4,365.25	3,984.41	4,914.54	4,940.61	4,555.93	3,702.25	4,316.79	51,117.41
4 Comfort Inn & Suites Irving Las Colinas DFW	5,332.22	4,394.77	3,922.30	3,847.68	4,488.70	5,158.52	4,385.17	4,870.70	4,354.96	4,011.22	3,852.47	3,799.76	52,418.47
5 Courtyard Dallas DFW Airport North Irving	14,687.33	7,319.20	6,360.25	7,688.89	9,807.10	11,784.25	14,582.46	15,009.72	15,309.14	13,196.48	11,902.69	12,952.49	140,600.00
6 Courtyard Dallas DFW Airport South Irving	10,653.83	8,412.14	6,247.03	8,188.61	9,102.49	9,491.17	10,555.28	9,281.94	8,514.33	8,078.12	8,499.15	9,425.58	106,449.67
7 Courtyard Dallas Las Colinas	13,715.01	8,928.44	6,993.83	10,243.00	12,344.14	10,917.23	12,124.53	10,748.41	10,918.24	8,119.31	8,702.06	11,067.20	124,821.40
8 Fairfield Inn & Suites Dallas DFW Airport South Irving	9,205.51	7,843.92	7,056.35	7,480.25	8,484.98	8,699.12	8,215.08	8,291.53	8,909.23	7,745.70	8,052.96	7,216.55	97,201.18
9 Fairfield Inn Dallas DFW Airport North Irving	9,537.17	6,930.55	6,863.79	8,944.84	9,944.08	9,561.52	9,263.53	8,881.91	8,162.97	6,956.00	7,531.29	7,063.73	99,641.38
10 Hampton Inn and Suites Irving	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,169.53	5,427.69	3,610.92	4,806.47	5,596.41	21,611.02
11 Hampton Inn Dallas Irving Las Colinas	10,664.34	8,659.53	6,240.90	8,199.16	9,883.01	10,123.83	10,733.80	9,554.63	12,161.30	6,689.17	6,551.91	8,003.65	107,465.23
12 Home2 Suites DFW Airport North	10,937.31	8,630.83	9,054.67	9,386.89	9,631.62	10,070.26	9,914.37	9,922.31	9,293.47	10,277.91	10,971.88	12,128.70	120,220.22
13 Home2 Suites DFW Airport South Irving	8,631.90	7,076.40	5,856.62	7,185.46	7,972.51	8,188.89	8,431.14	8,073.77	7,767.42	7,399.01	11,467.54	7,163.03	95,213.69
14 Hyatt Place Dallas Las Colinas	9,877.14	8,031.52	5,796.16	6,997.59	8,608.84	8,936.54	8,314.12	8,754.43	8,762.31	7,124.76	7,167.64	8,193.22	96,564.27
15 La Quinta Inn & Suites DFW Airport North	7,350.75	6,093.63	6,397.00	6,861.84	7,126.48	8,508.12	8,433.44	8,816.09	8,304.27	7,964.78	7,225.34	0.00	83,081.74
16 La Quinta Inn & Suites DFW Airport South	7,757.26	7,545.20	6,613.03	7,645.29	7,059.08	7,221.76	11,470.35	7,587.09	6,606.08	6,506.96	6,705.44	7,083.41	89,800.95
17 La Quinta Inn Hotel & Suites Las Colinas	4,852.36	4,207.85	3,017.55	3,161.18	4,130.16	5,017.83	3,964.03	4,810.75	4,564.21	4,166.94	3,580.34	3,857.22	49,330.42
18 Las Colinas Inn Irving, SureStay Collection	5,547.15	4,323.81	3,661.33	4,834.85	7,000.26	5,931.20	5,682.24	5,343.88	6,055.79	4,724.80	3,904.06	4,511.98	61,521.35
19 Quality Inn & Suites DFW Airport	6,357.07	5,588.35	5,041.51	5,642.00	5,084.29	5,866.55	5,747.85	6,389.40	6,206.82	6,200.60	5,678.59	4,778.76	68,581.79
20 Residence Inn Dallas DFW Airport South Irving	10,395.76	9,589.24	8,069.51	8,576.23	10,386.94	12,318.86	11,277.76	8,476.44	8,318.62	9,898.75	7,731.53	8,436.52	113,476.16
21 TRU DFW Airport South	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	707.10	3,865.63	4,572.73
22 Wingate Inn DFW Airport North	5,263.98	4,435.37	4,310.51	4,122.84	4,374.55	5,018.71	4,490.83	4,957.80	4,564.22	4,803.13	4,731.04	4,307.46	55,380.44
TOTAL LIMITED SERVICE	170,989.85	133,226.20	113,641.24	134,721.91	152,103.76	160,354.89	166,037.27	160,032.47	164,259.47	151,267.68	154,242.38	156,211.55	1,817,088.67

TOTAL SHORT TERM RENTALS	22,617.09	18,938.58	17,385.41	20,007.61	24,011.55	24,953.40	22,349.68	21,331.00	21,723.46	22,409.98	19,394.90	19,289.81	254,412.47
Number of locations	34	30	26	21	42	28	33	28	26	28	20	33	

SUMMARY	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEPT 2025	TOTAL
ACTUAL GRAND TOTAL	949,242.92	771,097.54	622,110.90	773,610.13	849,468.25	875,983.60	886,746.47	876,970.37	871,953.10	792,863.02	766,730.79	833,488.82	9,870,265.91
BUDGET	838,299.00	716,373.00	581,334.00	725,922.00	730,553.00	910,369.00	977,569.00	944,359.00	905,248.00	796,341.00	763,675.00	877,745.00	9,767,787.00
DIFFERENCE	110,943.92 13.2%	54,724.54 7.6%	40,776.90 7.0%	47,688.13 6.6%	118,915.25 16.3%	(34,385.40) -3.8%	(90,822.53) -9.3%	(67,388.63) -7.1%	(33,294.90) -3.7%	(3,477.98) -0.4%	3,055.79 0.4%	(44,256.18) -5.0%	102,478.91 1.0%
CUMULATIVE YEAR TO DATE													
ACTUAL	949,242.92	1,720,340.46	2,342,451.36	3,116,061.49	3,965,529.74	4,841,513.34	5,728,259.81	6,605,230.18	7,477,183.28	8,270,046.30	9,036,777.09	9,870,265.91	
BUDGET	838,299.00	1,554,672.00	2,136,006.00	2,861,928.00	3,592,481.00	4,502,850.00	5,480,419.00	6,424,778.00	7,330,026.00	8,126,367.00	8,890,042.00	9,767,787.00	
DIFFERENCE	110,943.92 13.2%	165,668.46 10.7%	206,445.36 9.7%	254,133.49 8.9%	373,048.74 10.4%	338,663.34 7.5%	247,840.81 4.5%	180,452.18 2.8%	147,157.28 2.0%	143,679.30 1.8%	146,735.09 1.7%	102,478.91 1.0%	
COLLECTED PRIOR YEAR	906,505.19	719,193.16	599,568.05	753,400.47	779,127.50	899,305.03	961,267.33	867,250.12	861,217.98	789,066.35	723,216.00	843,748.98	9,702,866.16



IRVING CONVENTION CENTER

FINANCIAL STATEMENTS

For Period Ending

October 2025

IRVING CONVENTION CENTER

MONTHLY FINANCIAL REPORTS

PERIOD ENDING

OCTOBER 31, 2025

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	October	November	December	January	February	March	April	May	June	July	August	September	Total
Event Income													
Direct Event Income													
Rental Income	360,675	143,000	81,000	197,600	165,300	291,350	185,000	256,500	134,500	136,500	247,375	127,500	2,326,300
Service Income	178,379	30,700	29,350	79,750	91,900	53,460	56,290	102,445	55,560	38,050	42,330	60,930	819,144
Service Expenses	(262,359)	(103,050)	(94,475)	(205,875)	(175,855)	(141,975)	(128,961)	(171,175)	(132,145)	(66,650)	(123,350)	(138,745)	(1,744,615)
Total Direct Event Income	276,695	70,650	15,875	71,475	81,345	202,835	112,329	187,770	57,915	107,900	166,355	49,685	1,400,829
Ancillary Income													
F & B Concessions	25,581	22,380	11,450	42,550	29,095	26,000	16,000	44,650	16,650	12,400	27,705	10,100	284,561
F & B Catering	269,448	176,475	84,443	328,730	411,507	196,206	316,363	451,227	303,097	146,328	461,825	633,058	3,778,703
Parking: Self Parking	76,813	19,270	21,320	20,090	56,170	33,620	40,490	35,465	17,630	22,140	24,600	34,030	401,638
Electrical Services	34,725	4,250	8,200	6,600	14,950	36,900	31,275	16,475	6,200	7,630	5,650	31,000	203,855
Audio Visual	0	-	-	-	-	-	-	-	-	-	-	-	0
Internet Services	4,831	3,000	5,850	3,000	4,800	3,350	5,300	16,800	3,850	300	305	7,050	58,436
Total Ancillary Income	411,398	225,375	131,263	400,970	516,522	296,076	409,428	564,617	347,427	188,798	520,085	715,238	4,727,193
Total Event Income	688,093	296,025	147,138	472,445	597,867	498,911	521,757	752,387	405,342	296,698	686,440	764,923	6,128,023
Other Operating Income	141,474	121,183	121,183	121,183	121,183	121,183	121,183	121,183	121,183	121,183	121,183	100,896	1,454,200
ICVB Operating Subsidy			348,000			350,000			348,750			348,250	1,395,000
Adjusted Gross Income	829,567	417,208	616,321	593,628	719,050	970,094	642,940	873,570	875,275	417,881	807,623	1,214,069	8,977,222
Operating Expenses													
Employee Salaries and Wages	322,611	314,476	317,101	314,476	314,476	317,101	314,476	314,476	317,101	314,476	314,476	314,263	3,789,509
Benefits	76,384	75,206	75,206	75,206	75,206	75,206	75,206	75,206	75,206	75,206	75,206	74,007	902,451
Less: Event Labor Allocations	(61,725)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(44,596)	(627,151)
Net Employee Wages and Benefits	337,270	337,599	340,224	337,599	337,599	340,224	337,599	337,599	340,224	337,599	337,599	343,674	4,064,808
Contracted Services	89,806	88,792	89,142	88,792	88,792	89,142	88,792	88,792	89,142	88,792	88,792	89,655	1,068,430
General and Administrative	79,394	71,273	56,083	46,308	49,797	71,258	65,448	46,768	61,958	45,868	51,168	74,847	720,170
Operations	36,412	30,710	30,710	30,710	30,710	30,710	30,710	30,710	30,710	30,710	30,710	31,431	374,943
Repair & Maintenance	66,547	60,560	60,560	60,560	60,560	60,560	60,560	64,060	60,560	60,560	60,560	49,571	725,218
Supplies	22,481	10,453	10,453	10,453	10,453	10,453	10,453	10,453	10,453	10,453	10,453	14,431	141,442
Insurance	23,768	20,000	20,000	20,000	25,060	20,000	20,000	20,000	20,000	22,440	20,000	16,232	247,500
Utilities	55,946	53,416	50,666	50,016	49,166	51,416	86,416	93,916	91,916	94,416	85,416	88,484	851,190
Other	1,334	417	417	417	417	417	417	417	417	417	417	4	5,508
Legends Global Management Fees	50,677	48,716	35,971	63,839	69,139	37,052	61,961	66,457	55,298	31,293	89,465	70,915	680,783
Total Operating Expenses	763,635	721,936	694,226	708,694	721,693	711,232	762,356	759,172	760,678	722,548	774,580	779,244	8,879,993
Net Income (Loss) From Operations	65,932	(304,728)	(77,905)	(115,066)	(2,643)	258,862	(119,416)	114,398	114,597	(304,667)	33,043	434,825	97,229

Irving Convention Center
Financial Statement Monthly & YTD Highlights
For the Month Ending October 31, 2025

	Current Month	PY Current Month	YTD Actual	Prior YTD Actual
Attendance	22,111	21,605	22,111	21,605
Events	14	18	14	18
Event Days	34	46	34	46
Direct Event Income	276,695	71,608	276,695	71,608
Ancillary Income	411,398	1,059,527	411,398	1,059,527
Total Event Income	688,093	1,131,135	688,093	1,131,135
Other Operating Income	141,474	242,197	141,474	242,197
Adjusted Gross Income	829,567	1,373,332	829,567	1,373,332
Indirect Expenses	(763,635)	(780,062)	(763,635)	(780,062)
Net Income (Loss) From Operations	65,932	593,270	65,932	593,270

Irving Convention Center
Balance Sheet
October 31, 2025

ASSETS

Current Assets

Cash	\$	4,016,118	
Accounts Receivable		(1,471,041)	
Prepaid Assets		316,644	
Inventory		82,880	
Total Current Assets			2,944,601

Total Assets			\$ 2,944,601
---------------------	--	--	---------------------

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$	670,439	
Accrued Expenses		154,094	
Deferred Income		0	
Advance Deposits		2,054,136	
Other Current Liabilities		0	
Total Current Liabilities			2,878,669

Long-Term Liabilities

Long Term Liabilities		0	
Total Long-Term Liabilities			0

Total Liabilities			2,878,669
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Equity

Net Funds Received		15,722,552	
Retained Earnings		(15,722,552)	
Net Income (Loss)		65,932	
Total Equity			65,932

Total Liabilities & Equity			\$ 2,944,601
---------------------------------------	--	--	---------------------

Irving Convention Center
Income Statement
For the One Month Ending October 31, 2025

	Current Month Actual	Current Month Budget	Variance + (-)	Year to Date Actual	Year to Date Budget	Variance + (-)	Year to Date Prior Year
EVENT INCOME							
Rental Income	360,675	358,425	2,250	360,675	358,425	2,250	181,135
Service Revenue	178,379	83,500	94,879	178,379	83,500	94,879	180,247
Service Expenses	(262,359)	(136,250)	(126,109)	(262,359)	(136,250)	(126,109)	(289,774)
Total Direct Event In	276,695	305,675	(28,980)	276,695	305,675	(28,980)	71,608
F & B Concessions	25,581	29,000	(3,419)	25,581	29,000	(3,419)	29,302
F & B Catering	269,448	204,105	65,343	269,448	204,105	65,343	908,673
Parking	76,813	38,130	38,683	76,813	38,130	38,683	69,905
Electrical Services	34,725	19,000	15,725	34,725	19,000	15,725	41,180
Audio Visual	0	0	0	0	0	0	(1,228)
Internet Services	4,831	26,000	(21,169)	4,831	26,000	(21,169)	11,695
Total Ancillary Inco	411,398	316,235	95,163	411,398	316,235	95,163	1,059,527
Total Event Income	688,093	621,910	66,183	688,093	621,910	66,183	1,131,135
OTHER OPERATING INCOME							
Other Income	141,474	121,183	20,291	141,474	121,183	20,291	242,197
Total Other Operatin	141,474	121,183	20,291	141,474	121,183	20,291	242,197
Adjusted Gross Inco	829,567	743,093	86,474	829,567	743,093	86,474	1,373,332
INDIRECT EXPENSES							
Salaries & Wages	322,611	314,476	(8,135)	322,611	314,476	(8,135)	297,938
Payroll Taxes & Ben	76,384	75,206	(1,178)	76,384	75,206	(1,178)	68,812
Labor Allocations to	(61,725)	(52,083)	9,642	(61,725)	(52,083)	9,642	(76,453)
Net Salaries and Ben	337,270	337,599	329	337,270	337,599	329	290,297
Contracted Services	89,806	88,792	(1,014)	89,806	88,792	(1,014)	93,211
General and Adminis	79,394	55,857	(23,537)	79,394	55,857	(23,537)	65,459
Operating	36,412	36,850	438	36,412	36,850	438	51,268
Repairs & Maintenan	66,547	60,560	(5,987)	66,547	60,560	(5,987)	91,317
Operational Supplies	22,481	11,003	(11,478)	22,481	11,003	(11,478)	14,679
Insurance	23,768	20,000	(3,768)	23,768	20,000	(3,768)	19,511
Utilities	55,946	55,166	(780)	55,946	55,166	(780)	59,946
Other	1,334	417	(917)	1,334	417	(917)	883
Legends Global Man	50,677	50,010	(667)	50,677	50,010	(667)	93,491
Total Indirect Expens	763,635	716,254	(47,381)	763,635	716,254	(47,381)	780,062
Net Income (Loss)	65,932	26,839	39,093	65,932	26,839	39,093	593,270

IRVING CONVENTION CENTER/SMG
Year Over Year Income Comparison
For the One Month Ending October 31, 2025

	Current Month Actual (FY26)	Prior Year (FY25)	Two Years Prior (FY24)	Three Years Prior (FY23)	Four Years Prior (FY22)	Five Years Prior (FY21)
Rental Income	360,675	181,135	174,950	247,250	84,120	6,700
F & B Concessions	25,581	29,302	31,705	33,704	16,413	0
F & B Catering	269,448	908,673	603,360	479,931	111,491	0
Total Event Income	688,093	1,131,136	865,166	799,400	244,011	8,383
Total Indirect Expenses	763,635	780,063	673,824	634,812	486,277	350,997

	Year to Date Actual (FY26)	Prior Year (FY25)	Two Years Prior (FY24)	Three Years Prior (FY23)	Four Years Prior (FY22)	Five Years Prior (FY21)
Rental Income	360,675	181,135	174,950	247,250	84,120	6,700
F & B Concessions	25,581	29,302	31,705	33,704	16,413	0
F & B Catering	269,448	908,673	603,360	479,931	111,491	0
Total Event Income	688,093	1,131,136	865,166	799,400	244,011	8,383
Total Indirect Expenses	763,635	780,063	673,824	634,812	486,277	350,997

Irving Convention Center
 Monthly Event Income Statement: Banquets
 For the One Month Ending October 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	760	1,025	760	1,025
Events	2	2	2	2
Event Days	3	3	3	3
Direct Event Income				
Rental Income	2,900	2,900	2,900	2,900
Service Revenue	2,605	1,500	2,605	1,500
Service Expenses	(8,669)	(5,750)	(8,669)	(5,750)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Direct Event Income	(3,164)	(1,350)	(3,164)	(1,350)
Ancillary Income				
F & B Concessions	0	0	0	0
F & B Catering	1,127	18,765	1,127	18,765
Parking	1,986	1,230	1,986	1,230
Electrical Services	0	0	0	0
Audio Visual	0	0	0	0
Internet Services	9	0	9	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total Ancillary Income	3,122	19,995	3,122	19,995
Total Event Income	<hr/>	<hr/>	<hr/>	<hr/>
	(42)	18,645	(42)	18,645

Irving Convention Center
Monthly Event Income Statement: Consumer / Public Shows
For the One Month Ending October 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	7,400	17,400	7,400	17,400
Events	4	4	4	4
Event Days	9	6	9	6
Direct Event Income				
Rental Income	75,175	74,175	75,175	74,175
Service Revenue	47,846	30,500	47,846	30,500
Service Expenses	(80,827)	(47,250)	(80,827)	(47,250)
Total Direct Event Income	<u>42,194</u>	<u>57,425</u>	<u>42,194</u>	<u>57,425</u>
Ancillary Income				
F & B Concessions	14,602	15,600	14,602	15,600
F & B Catering	(7,054)	7,900	(7,054)	7,900
Parking	31,103	16,400	31,103	16,400
Electrical Services	2,890	1,000	2,890	1,000
Audio Visual	0	0	0	0
Internet Services	2,097	1,500	2,097	1,500
Total Ancillary Income	<u>43,638</u>	<u>42,400</u>	<u>43,638</u>	<u>42,400</u>
Total Event Income	<u>85,832</u>	<u>99,825</u>	<u>85,832</u>	<u>99,825</u>

Irving Convention Center
Monthly Event Income Statement: Conventions
For the One Month Ending October 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	5,800	3,600	5,800	3,600
Events	2	2	2	2
Event Days	8	7	8	7
Direct Event Income				
Rental Income	196,800	195,300	196,800	195,300
Service Revenue	56,124	34,000	56,124	34,000
Service Expenses	(70,314)	(46,700)	(70,314)	(46,700)
Total Direct Event Income	<u>182,610</u>	<u>182,600</u>	<u>182,610</u>	<u>182,600</u>
Ancillary Income				
F & B Concessions	8,307	7,250	8,307	7,250
F & B Catering	98,727	75,260	98,727	75,260
Parking	16,011	9,020	16,011	9,020
Electrical Services	16,235	15,000	16,235	15,000
Audio Visual	0	0	0	0
Internet Services	1,577	20,000	1,577	20,000
Total Ancillary Income	<u>140,857</u>	<u>126,530</u>	<u>140,857</u>	<u>126,530</u>
Total Event Income	<u>323,467</u>	<u>309,130</u>	<u>323,467</u>	<u>309,130</u>

Irving Convention Center
Monthly Event Income Statement: Meetings
For the One Month Ending October 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	4,150	1,825	4,150	1,825
Events	3	3	3	3
Event Days	6	3	6	3
Direct Event Income				
Rental Income	46,800	46,800	46,800	46,800
Service Revenue	16,635	11,500	16,635	11,500
Service Expenses	(29,294)	(22,300)	(29,294)	(22,300)
Total Direct Event Income	<u>34,141</u>	<u>36,000</u>	<u>34,141</u>	<u>36,000</u>
Ancillary Income				
F & B Concessions	662	3,150	662	3,150
F & B Catering	51,836	25,250	51,836	25,250
Parking	13,443	8,200	13,443	8,200
Electrical Services	3,415	3,000	3,415	3,000
Audio Visual	0	0	0	0
Internet Services	529	4,500	529	4,500
Total Ancillary Income	<u>69,885</u>	<u>44,100</u>	<u>69,885</u>	<u>44,100</u>
Total Event Income	<u>104,026</u>	<u>80,100</u>	<u>104,026</u>	<u>80,100</u>

Irving Convention Center
Monthly Event Income Statement: Trade Shows
For the One Month Ending October 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	3,990	5,500	3,990	5,500
Events	2	2	2	2
Event Days	7	7	7	7
Direct Event Income				
Rental Income	39,000	38,500	39,000	38,500
Service Revenue	55,169	6,000	55,169	6,000
Service Expenses	(73,035)	(13,600)	(73,035)	(13,600)
Total Direct Event Income	<u>21,134</u>	<u>30,900</u>	<u>21,134</u>	<u>30,900</u>
Ancillary Income				
F & B Concessions	2,010	3,000	2,010	3,000
F & B Catering	125,188	76,750	125,188	76,750
Parking	13,577	3,280	13,577	3,280
Electrical Services	12,185	0	12,185	0
Audio Visual	0	0	0	0
Internet Services	619	0	619	0
Total Ancillary Income	<u>153,579</u>	<u>83,030</u>	<u>153,579</u>	<u>83,030</u>
Total Event Income	<u>174,713</u>	<u>113,930</u>	<u>174,713</u>	<u>113,930</u>

Irving Convention Center
 Monthly Event Income Statement: Other
 For the One Month Ending October 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	0	0	0	0
Events	0	1	0	1
Event Days	0	0	0	0
Direct Event Income				
Rental Income	0	750	0	750
Service Revenue	0	0	0	0
Service Expenses	0	0	0	0
Total Direct Event Income	<u>0</u>	<u>750</u>	<u>0</u>	<u>750</u>
Ancillary Income				
F & B Concessions	0	0	0	0
F & B Catering	0	0	0	0
Parking	693	0	693	0
Electrical Services	0	0	0	0
Audio Visual	0	0	0	0
Internet Services	0	0	0	0
Total Ancillary Income	<u>693</u>	<u>0</u>	<u>693</u>	<u>0</u>
Total Event Income	<u>693</u>	<u>750</u>	<u>693</u>	<u>750</u>

Irving Convention Center
 Monthly Event Income Statement: ICVB
 For the One Month Ending October 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	11	20	11	20
Events	1	1	1	1
Event Days	1	1	1	1
 Direct Event Income				
Rental Income	0	0	0	0
Service Revenue	0	0	0	0
Service Expenses	(220)	(650)	(220)	(650)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Direct Event Income	(220)	(650)	(220)	(650)
	<hr/>	<hr/>	<hr/>	<hr/>
 Ancillary Income				
F & B Concessions	0	0	0	0
F & B Catering	(376)	180	(376)	180
Parking	0	0	0	0
Electrical Services	0	0	0	0
Audio Visual	0	0	0	0
Internet Services	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total Ancillary Income	(376)	180	(376)	180
	<hr/>	<hr/>	<hr/>	<hr/>
Total Event Income	(596)	(470)	(596)	(470)
	<hr/>	<hr/>	<hr/>	<hr/>

AGENDA
Irving Convention and Visitors Bureau Board of Directors
Monday, December 15, 2025 at 11:45 AM
Irving Convention Center – Junior Ballroom C-D
500 W. Las Colinas Blvd.
Irving, Texas 75039

NOTE: A possible quorum of the Irving City Council may be present at this committee meeting.

1. Citizen Comments on Items Listed on the Agenda
2. Swearing in of New and Re-Appointed Board Members

Consent Agenda

3. Approving ICVB Board Meeting Minutes for November 17, 2025
4. Accepting the ICVB Financial Reports for September 2025
5. Reviewing the Hotel Occupancy Tax Collections
6. Accepting the Irving Convention Center Financial Reports for October 2025

Individual Consideration

Board Reports

7. Board Chair Report
 - a. Recap Former Board Meeting Luncheon
 - b. Board and Council Connections
 - c. Next Meeting – January 26, 2026
8. Board Committee Reports
 - a. Board and Business Development – TBD
 - Next Meeting - TBD
 - b. Community Engagement – TBD
 - Next Meeting –TBD
 - c. Destination Development – TBD
 - Next Meeting - TBD

AGENDA - Continued

9. City Reports
 - a. Council Liaison – Councilman Al Zapanta
 - b. Mayor & Other Council Members
 - DART/Transportation and Infrastructure – Mayor Rick Stopfer
 - c. City Manager – Chris Hillman
 - Delinquent Hotel Occupancy Tax Collection Updates
 - Hotel Audit Report
 - Visitor Development Updates
 - Other City Updates
10. Bureau Monthly Management Reports
 - a. Executive Director – Maura Gast
 - b. Sales and Services – Lori Fojtasek
 - c. Marketing and Communications – Monty White
 - d. Administration and Finance – Susan Rose
 - Smith Travel Research and AirDNA Monthly Reports
11. Convention Center Management Report – Tom Meehan, Jeremy Pierce, Casey Villasenõr
12. Industry Partner Reports
 - a. The Pavilion at the Toyota Music Factory/Live Nation Report – Tommy DeBeaudry
 - b. Hotel Industry Updates – Anthony Buttafuoco, Kim Limon, Greg Malcolm
 - c. Industry-At-Large Report – Stephanie Fenley-Garcia
 - d. Restaurant Industry Update – David Cole
13. Partner Organization & Stakeholder Reports
 - a. DCURD and Irving Flood Control Districts – Dallas Burke
 - b. Chamber of Commerce – Harry Lake/Beth Bowman
 - c. Irving Arts and Culture – Chris Wallace/Todd Hawkins
 - d. The Las Colinas Association – Hammond Perot
 - e. TIF – Dick Rogers
 - f. University of Dallas – J. Lee Whittington

CERTIFICATION

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the Kiosk at the City Hall of the City of Irving, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted by the following date and time:

_____ at _____ and remained so posted at least 3 business days before said meeting convened.

Deputy Clerk, City Secretary's Office

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.