

**AGENDA**  
**Irving Convention and Visitors Bureau**  
**Board of Directors Executive Committee**  
**Friday, February 20, 2026 at 9:00 AM**  
**Irving Convention Center, First Floor Conference Room**  
**500 W. Las Colinas Blvd.**  
**Irving, Texas 75039**

---

---

NOTE: A possible quorum of the Irving Convention and Visitors Bureau Board of Directors and City Council may be present at this committee meeting.

---

---

1. Citizen Comments on Items Listed on the Agenda
2. Approving Executive Committee Minutes – December 12, 2025
3. Accepting ICVB Financial Reports – October, November, December 2025 and January 2026
4. Review of Hotel Occupancy Tax Collections
  - a. Update on Delinquent Hotels
5. Accepting the ICC Financial Reports – November, December 2025 and January 2026
6. Review of Board Meeting Agenda – February 23, 2026
7. City Council Updates
8. Chairman/Executive Director & Staff Reports
  - a. Board Leadership for Destinations Symposium Recap
  - b. Hotel Occupancy Tax Ordinance Update
  - c. US Travel Power Hour with Rep. Jake Ellzey Recap
9. Next Committee Meeting – Friday, March 20, 2026

**CERTIFICATION**

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the Kiosk at the City Hall of the City of Irving, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted by the following date and time:

\_\_\_\_\_ at \_\_\_\_\_ and remained so posted at least 3 business days before said meeting convened.

\_\_\_\_\_  
Deputy Clerk, City Secretary's Office

---

---

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.

**MINUTES  
IRVING CONVENTION AND VISITORS BUREAU  
EXECUTIVE COMMITTEE  
IRVING CONVENTION CENTER  
Friday, December 12, 2025**

Attendance: Sam Reed – Board Chair, Michael Basoco – Board Vice Chair; David Cole and Colvin Gibson - Committee Members; Bob Bourgeois – Board Member; Tom Meehan – ASM/ICC; Carol Boyer, Maura Gast, Marianne Lauda, Brice Petty, Susan Rose, and Matt Tungett – ICVB; Council Liaison – Councilman Al Zapanta.

Board Chair Sam Reed called the meeting to order at 9:00 a.m. There were no citizen comments.

Reed asked for a motion to approve the November 14, 2025, Executive Committee meeting minutes. On a motion from Board Vice Chair Michael Basoco and a second from Board member David Cole, the motion to approve the minutes unanimously was approved.

**ACCEPTING THE ICVB FINANCIAL REPORTS**

ICVB Accounting and Budget Director Marianne Lauda reported on September 2025 ICVB Financials and a FY2024-25 year-end summary. The complete report is included in the packet on the Board portal.

**Revenue**

- General Fund: \$11.7 million collected, exceeding budget.
- Hotel Occupancy Tax (HOT): Fell short of budget by approximately \$700,000, inclusive of penalties, interest, and delinquent payments.
- Reserve Fund: Budgeted \$225,000; collected \$260,000, primarily due to interest earnings.
- Technology Fund: \$27,000 earned in interest; \$23,000 collected.
- Capital Improvement Program (CIP): Budgeted \$1.8 million; collected \$2.0 million, exceeding budget by \$193,000 due to interest earnings and a General Fund transfer.
- Lauda reported overall revenues increased by \$2.6 million collectively.

**Expenditures**

- General Fund: \$10.5 million expended on the \$12.3 million budget. The unexpended balance includes \$1.395 million subsidy returned from Legends Global, which will be transferred to the CIP fund, along with the additional \$715,000 revenue returned. Actual unexpended General Fund balance totaled approximately \$430,000.
- CIP Fund: Budgeted \$1.974 million; actual expenditures totaled \$1.958 million.

**Departmental Expended Percentages**

- Administration: 99%
- Sales: 94%
- Marketing: 93%
- Irving Convention Center (ICC): 60%; this is due to the \$1.395 million subsidy that was returned.

**Fund Balances**

- General Fund: Increased mainly by returned ICC funds and additional revenue; a budget adjustment will transfer \$2.0 million into the ICC fund, reducing the General Fund balance to approximately \$5.0 million.
- Reserve Fund: \$6.0 million balance.
- Technology Fund: The ending fund balance was \$553,000.
- ICC Fund: \$3.8 million, with an additional \$2.0 million transfer planned.
- Overall fund balances increased 21% year over year.

#### Cash Flow

- Ending cash balance: \$4.9 million
- Projected cash balance: \$4.6 million

Reed asked for a motion to accept the ICVB September 2025 financial reports. On a motion from Cole and a second from Board member Colvin Gibson, the motion passed unanimously.

#### REVIEW OF HOTEL OCCUPANCY TAX COLLECTIONS

Lauda reviewed the Hotel Occupancy Tax Collections for September 2025:

- **Luxury & Full Service:**
  - Two hotels are still behind in payments.
  - Sandman has been open since August and has not recorded any payments to date. The status from the City is not known but holding at two months behind.
  - Collected \$467,506.34 for the month and \$637,348.07 for the year.
- **All Suite / Extended Stay:**
  - One hotel has not paid.
  - Collected \$150,255.61 for the month and \$1,941,497.72 for the year.
- **Budget Service:**
  - All hotels are paid.
  - Collected \$40,255.51 for the month and \$516,928.96 for the year.
- **Limited Service:**
  - One hotel has not paid.
  - New Aloft hotel has opened and will start sending payments.
  - New Hampton Inn and Suites Irving have started payments and is up to date.
  - Collected \$156,211.55 for the month and \$1,817,088.67 for the year.
- **Short-Term Rentals:**
  - 33 properties reported approximately \$19,289.81 in monthly collections.
  - Airbnb reports as a single aggregated entity; the number of individual properties is unknown.
  - There are currently 179 registered STR properties, with registrations historically ranging from 160–200 since Summer 2022.
- **Summary:**
  - September collected \$833,488.82. Budgeted \$877,745.00, below budget -5.0%.
  - YTD collected \$9,870,265.91, which is 1.0% better than budget.

Lauda noted that despite delinquent payments and penalties, hotel tax collections exceeded budget by approximately \$700,000.

Board member Colvin Gibson asked if the City is pleased with the progress to this point with HOT collections for short term rentals. Councilman Al Zapanta replied the City is pleased that we know of 170 properties, but there are more unregistered. Cole asked about the cost of doing more research on short-term rentals in the City. Gast acknowledged the challenge is there are very limited tools for reporting for cities to best wrap their arms around this data, and it is data that has no constant availability and inventory like a hotel does. A property owner could decide to rent on a Friday and then take the property off the market on Monday, which means it might not appear on the report. The Committee discussed enforcement challenges and the anticipated increase in STR activity related to FIFA events.

## ACCEPTING THE IRVING CONVENTION CENTER FINANCIAL REPORT – OCTOBER 2025

ICC General Manager Tom Meehan presented the ICC financial report for October 2025, the first month of the new fiscal year. Meehan reported October met budget expectations. Reporting formats are being refined for improved clarity and will be presented at next month's meeting.

### Monthly Performance

- Rental revenue met budget.
- Service revenue and expenses do not always align due to client billing structures.
- Direct income was slightly under budget for the month.

### Ancillary Revenue

- Catering and parking revenues exceeded budget by approximately \$95,000.
- Adjusted gross revenue totaled \$829,000 compared to a \$743,000 budget.

Expenses exceeded budget; however, overall monthly performance exceeded budget by \$25,000 and achieved a net positive of approximately \$65,000.

### Year-Over-Year

- Rental and catering revenues fluctuated. There were two or three events in October that did not repeat for this year. Also, some event dates transitioned into the new fiscal year numbers.
- Expenses were lower than the prior year.

Meehan discussed revenue forecasting, noting that achieving the prior year's \$1.395 million return required ideal conditions. This fiscal year's outlook is unknown and will vary due to pop-up events and FIFA-related impacts. ICVB Director of Sales Matt Tungett added the team is trying to keep repeat business on the books. FIFA is driving hotel pricing and may be too expensive for some repeat groups. The two biggest World Cup games are on the front and back of the Steubenville program. The team is visiting hotels next week to stress the importance of base business and then push rate. Additional revenue opportunities discussed included the near completion of a "Grab 'n Go" concessions area in the lobby.

Reed and Committee members congratulated Meehan and staff on continued improvements and first-class operations. The Committee commented on their appreciation of the new financial graphs and reporting. Bourgeois asked where the ICC fell in the top Legends properties that beat their budget. Meehan replied Salt Palace Convention Center in Salt Lake City was higher but is also a much larger facility. ICC success is measured on many points and was in the top five for the company nationwide.

Reed asked for a motion to accept the ICC October 2025 financial report. On a motion from Gibson and a second from Basoco, the motion passed unanimously.

## BOARD AGENDA REVIEW

Executive Director Maura Gast reviewed the December 15 Board agenda, noting it is a standard meeting agenda.

#### CITY COUNCIL UPDATES

Zapanta provided an update on City Council activities, including DART negotiations, transit funding equity, governance representation, and ongoing DART decisions that may impact future voter consideration. He noted the City has purchased the former Cool River restaurant property and it will become a City Library with a public safety building next door.

Zapanta also reported on firefighter pension fund updates, bond payoff progress, FIFA-related stakeholder meetings, public-private partnership discussions, and urban center development and parking issues. Zapanta noted that the ICVB gives a semi-annual status report to Council. He noted that former Board Chair Richard Stewart and current Chair Reed have been supportive. The numbers are the center point of those presentations that pack a powerful punch, and it is a critical weathervane for Council as to how business is doing.

Reed thanked everyone for their comments and helping to provoke thoughts and meaningful conversations.

#### CHAIRMAN / EXECUTIVE DIRECTOR REPORTS

Reed reported committee leadership assignments have been finalized for 2026:

- Board and Business Development Committee: Committee Chair Karen Cooperstein / Committee Vice Chair David Cole
- Community Engagement Committee: Committee Chair Cambria Jones / Committee Vice Chair Bob Bourgeois
- Destination Development Committee: Committee Chair Anthony Buttafuoco / Committee Vice Chair Julia Kang

#### Board & City Council Engagement

Reed noted his challenge and focus this year for the Board members individually to reach out to City Council members at least three times during the year. Talking point scripts and materials will be provided to assist Board members. This will educate the new Council members on understanding the CVB and help with engagement. Gast does an excellent job on the Council update presentations, but some still do not fully understand. Zapanta noted there are four members of the Council that have never served on a Board or Committee. The education factor is important for them. He reminded the group to keep in mind that the Board is the CVB's best advocate.

#### Executive Director Update

Gast reported:

- Greg Malcolm is no longer serving on the Board and is pursuing new opportunities. Discussions continue with the Hotel Association regarding leadership for the Irving chapter and Board representation.
- The 15th Anniversary of the Irving Convention Center will be recognized with a City Council proclamation at the January 14 Work Session.

The next Executive Committee meeting is scheduled for January 26, 2026, prior to the Board meeting.

Irving CVB Executive Committee

December 12, 2025

Page 5 of 5

With no further comments or discussion, Reed adjourned the meeting at 10:16 a.m.

Respectfully submitted,



Maura Allen Gast, FCDME  
Executive Director



# ICVB FINANCIAL STATEMENTS

For Period Ending  
October 2025

KNIFE ITALIAN

**IRVING**  
CONVENTION &  
VISITORS BUREAU



2201 - ICVB GENERAL  
MONTHLY BALANCE SHEET  
OCTOBER 2025

**Assets**

Cash and equivalents	(174,371.52)
Investments	4,581,130.00
Tax receivables	862,503.57
Receivables	2,110,321.00

**Total Assets** 7,379,583.05

**Liabilities**

Accounts payables	494,412.63
Due to other funds	34,511.79
<b>Total Liabilities</b>	<u><u>528,924.42</u></u>

**Fund Balance (Budgetary basis)**

Reserve for encumbrances	1,127,529.61
Unreserved	5,723,129.02
<b>Total Fund Balance</b>	<u><u>6,850,658.63</u></u>

**Total Liabilities and Fund Balance** 7,379,583.05



IRVING CONVENTION AND VISITORS BUREAU - GENERAL FUND  
 MONTHLY FINANCIAL REPORT  
 OCTOBER 2025

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
<b>REVENUE</b>							
<b>L3 - HOTEL/MOTEL TAX</b>							
	CURRENT YEAR	0.00	0.00	9,945,613.00	0.0%	0.00	9,945,613.00
	PENALTY AND INTEREST	0.00	0.00	0.00	0.0%	0.00	0.00
	PRIOR YEAR	0.00	0.00	0.00	0.0%	0.00	0.00
	SHORT-TERM RENTALS	0.00	0.00	0.00	0.0%	0.00	0.00
	<b>TOTAL HOTEL/MOTEL TAX</b>	<b>0.00</b>	<b>0.00</b>	<b>9,945,613.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>9,945,613.00</b>
<b>M1 - CHARGES FOR SERVICES</b>							
	EVENTS TRUST FUND RECEIPTS	5,004.46	5,004.46	0.00	100.0%	0.00	(5,004.46)
<b>M4 - INVESTMENT INCOME</b>							
		0.00	0.00	185,000.00	0.0%	0.00	185,000.00
<b>M5 - MISCELLANEOUS</b>							
		0.00	0.00	10,000.00	0.0%	0.00	10,000.00
<b>TOTAL REVENUE</b>		<b>5,004.46</b>	<b>5,004.46</b>	<b>10,140,613.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>10,135,608.54</b>
<b>EXPENDITURES</b>							
<b>N1 - SALARIES</b>							
		168,655.73	168,655.73	3,459,324.00	4.9%	0.00	3,290,668.27
<b>N2 - BENEFITS</b>							
		27,773.42	27,773.42	690,885.00	4.0%	0.00	663,111.58
<b>N4 - SUPPLIES</b>							
		(1,797.40)	(1,797.40)	107,810.00	-1.7%	0.00	109,607.40
<b>O1 - UTILITIES (COMMUNICATIONS)</b>							
		0.00	0.00	31,836.00	0.0%	0.00	31,836.00
<b>O2 - COST ALLOCATION TO HEALTH SELF INSUR</b>							
		0.00	0.00	3,550.00	0.0%	0.00	3,550.00
<b>O3 - OUTSIDE SERVICES</b>							
	CLOUD BASED SOFTWARE FEES	(21.28)	(21.28)	260,942.00	0.0%	0.00	260,963.28
	FREIGHT	69.87	69.87	3,250.00	2.1%	0.00	3,180.13
	MARKETING AND SALES RESOURCES	5,138.15	5,138.15	65,500.00	7.8%	0.00	60,361.85
	MEDIA ADVERTISING	0.00	0.00	345,059.50	0.0%	53,479.70	291,579.80
	POSTAGE EQUIPMENT RENTAL	719.25	719.25	2,950.00	24.4%	2,157.75	73.00
	PROFESSIONAL SERVICES	391,808.14	391,808.14	2,231,642.49	17.6%	1,005,472.16	834,362.19
	PROPERTY MANAGEMENT SERVICES	0.00	0.00	1,395,000.00	0.0%	0.00	1,395,000.00
	<b>TOTAL OUTSIDE SERVICES</b>	<b>397,714.13</b>	<b>397,714.13</b>	<b>4,304,343.99</b>	<b>9.2%</b>	<b>1,061,109.61</b>	<b>2,845,520.25</b>
<b>O4 - TRAVEL - TRAINING - DUES</b>							
	TRAVEL AND TRAINING	3,545.00	3,545.00	534,154.00	0.7%	0.00	530,609.00
	MILEAGE REIMBURSEMENT	0.00	0.00	3,900.00	0.0%	0.00	3,900.00
	MEMBERSHIP AND DUES	10,300.00	10,300.00	80,660.00	12.8%	0.00	70,360.00
	<b>TOTAL TRAVEL - TRAINING - DUES</b>	<b>13,845.00</b>	<b>13,845.00</b>	<b>618,714.00</b>	<b>2.2%</b>	<b>0.00</b>	<b>604,869.00</b>
<b>O5 - CLAIMS AND INSURANCE</b>							
		0.00	0.00	151,850.00	0.0%	0.00	151,850.00
<b>O7 - MISCELLANEOUS EXPENSES</b>							
	ADM COST REIMBURSEMENT	0.00	0.00	397,824.00	0.0%	0.00	397,824.00
	BUSINESS DEV INCENTIVE PROG	20,551.00	20,551.00	550,000.00	3.7%	0.00	529,449.00
	CONVENTION SERVICES MATERIALS	0.00	0.00	162,170.00	0.0%	66,420.00	95,750.00
	EVENT SPONSORSHIPS	50,772.50	50,772.50	122,500.00	41.4%	0.00	71,727.50
	LOCAL PROGRAMS-PROMOTIONS	114,342.31	114,342.31	243,550.00	46.9%	0.00	129,207.69
	<b>TOTAL MISCELLANEOUS EXPENSES</b>	<b>185,665.81</b>	<b>185,665.81</b>	<b>1,476,044.00</b>	<b>12.6%</b>	<b>66,420.00</b>	<b>1,223,958.19</b>
<b>P5 - TRANSFERS OUT</b>							
	TRSF TO GENERAL DS FUND	0.00	0.00	90,306.00	0.0%	0.00	90,306.00
	<b>TOTAL TRANSFERS OUT</b>	<b>0.00</b>	<b>0.00</b>	<b>90,306.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>90,306.00</b>
<b>TOTAL EXPENDITURES</b>		<b>791,856.69</b>	<b>791,856.69</b>	<b>10,934,662.99</b>	<b>7.2%</b>	<b>1,127,529.61</b>	<b>9,015,276.69</b>

Beginning Fund Balance	7,637,510.86
Revenues	5,004.46
Expenditures	(791,856.69)
Ending Fund Balance	<u>6,850,658.63</u>



2204 - ICVB CONV CENTER RESERVE / CIP  
MONTHLY BALANCE SHEET  
OCTOBER 2025

**Assets**

Cash and equivalents	139,764.99
Investments	4,908,000.00
Receivables	7,852,917.20

**Total Assets**

**12,900,682.19**

**Liabilities**

Unearned revenue	1,475,707.77
Deferred inflow	7,565,578.90
<b>Total Liabilities</b>	<b><u>9,041,286.67</u></b>

**Fund Balance (Budgetary basis)**

Reserve for encumbrances	0.00
Unreserved	3,859,395.52
<b>Total Fund Balance</b>	<b><u>3,859,395.52</u></b>

**Total Liabilities and Fund Balance**

**12,900,682.19**



IRVING CONVENTION AND VISITORS BUREAU - ICC RESERVE / CIP FUND  
 MONTHLY FINANCIAL REPORT  
 OCTOBER 2025

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
<b>REVENUE</b>							
<b>M1 - CHARGES FOR SERVICES</b>							
	LEASE REVENUE	0.00	0.00	147,621.00	0.0%	0.00	147,621.00
<b>M4 - INVESTMENT INCOME</b>							
		0.00	0.00	110,000.00	0.0%	0.00	110,000.00
<b>M5 - MISCELLANEOUS</b>							
		26,453.67	26,453.67	364,072.00	7.3%	0.00	337,618.33
<b>TOTAL REVENUE</b>		<b>26,453.67</b>	<b>26,453.67</b>	<b>621,693.00</b>	<b>4.3%</b>	<b>0.00</b>	<b>595,239.33</b>
<b>EXPENDITURES</b>							
<b>N7 - STRUCTURE MAINTENANCE</b>							
		26,453.67	26,453.67	900,000.00	2.9%	0.00	873,546.33
<b>P1 - CAPITAL EXPENDITURES</b>							
		0.00	0.00	1,000,000.00	0.0%	0.00	1,000,000.00
<b>TOTAL EXPENDITURES</b>		<b>26,453.67</b>	<b>26,453.67</b>	<b>1,900,000.00</b>	<b>1.4%</b>	<b>0.00</b>	<b>1,873,546.33</b>

Beginning Fund Balance	3,859,395.52
Revenues	26,453.67
Expenditures	(26,453.67)
Ending Fund Balance	<u>3,859,395.52</u>



Irving Convention and Visitors Bureau

Check Register

October 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065034	10/7/2025	<b>ASHFORD TRS CORPORATION</b>			<b>1,148.00</b>
		BUSINESS DEV INCENTIVE PROG	NEUROLENS POA MTG/SEP 2025	480.00	
		BUSINESS DEV INCENTIVE PROG	THE JENSEN PROJECT/SEP 2025	668.00	
80065035	10/7/2025	<b>CUTTS, SUSAN</b>			<b>720.00</b>
		PROFESSIONAL SERVICES	DATA ENTRY SERVICES - SEP 15 - 26, 2025	612.00	
		PROFESSIONAL SERVICES	DATA ENTRY SERVICES - SEP 29 - 30, 2025	108.00	
80065036	10/7/2025	<b>FEDERAL EXPRESS CORPORATION</b>			<b>60.02</b>
		FREIGHT	SHIPPING	60.02	
80065037	10/7/2025	<b>GAST, MAURA</b>			<b>77.20</b>
		MILEAGE REIMBURSEMENT	JUL 2025 - MILEAGE	60.20	
		TRAVEL AND TRAINING	TACVB ANNUAL CONF 2025	17.00	
80065038	10/7/2025	<b>IRVING - LAS COLINAS ROTARY CLUB</b>			<b>40.00</b>
		MEMBERSHIPS, CERTS, & LICENSES	SEPTEMBER 2025	40.00	
80065039	10/7/2025	<b>LOPEZ, BRENDA</b>			<b>75.00</b>
		COMMUNICATIONS	SEPT 2025 - CELL	75.00	
80065040	10/7/2025	<b>PACIFIC DENTAL SERVICES, LLC</b>			<b>1,120.00</b>
		BUSINESS DEV INCENTIVE PROG	TRAINER-ICE/SEP 2025	1,120.00	
80065041	10/7/2025	<b>SPORTS CLUB LC OWNER LLC</b>			<b>1,300.00</b>
		MEMBERSHIPS, CERTS, & LICENSES	OCTOBER 2025	1,300.00	
80065042	10/7/2025	<b>TEXAS HOTEL &amp; LODGING ASSOCIATION</b>			<b>50,772.50</b>
		PARTNERSHIPS/SPONSORSHIPS	2025 - 2026 PARTNERSHIP	50,772.50	
80065043	10/7/2025	<b>THE RITZ-CARLTON HOTEL COMPANY, L.L.C.</b>			<b>5,045.00</b>
		BUSINESS DEV INCENTIVE PROG	LION STREET INDABA/SEP 2025	2,655.00	
		BUSINESS DEV INCENTIVE PROG	MARCUS EVANS PWM SUMMIT/SEP 2025	1,920.00	
		BUSINESS DEV INCENTIVE PROG	SONEPAR USA/SEP 2025	470.00	
80065044	10/14/2025	<b>ASHFORD TRS CORPORATION</b>			<b>544.00</b>
		BUSINESS DEV INCENTIVE PROG	ZOLL RESPICARDIA/SEP 2025	544.00	
80065045	10/14/2025	<b>BOYER JAUDES, CAROL</b>			<b>75.00</b>
		COMMUNICATIONS	SEPT 2025 - CELL	75.00	
80065046	10/14/2025	<b>DFW FIBER FEST</b>			<b>4,615.00</b>
		BUSINESS DEV INCENTIVE PROG	DFW FIBER FEST/SEP 2025	1,685.00	
		BUSINESS DEV INCENTIVE PROG	DFW FIBER FEST/SEP 2025	2,930.00	
80065047	10/14/2025	<b>EAST AFRICA CHAMBER OF COMMERCE</b>			<b>180.00</b>
		BUSINESS DEV INCENTIVE PROG	EABN ANNUAL CONF/SEP 2025	180.00	
80065048	10/14/2025	<b>FISHER, BREAHN</b>			<b>75.00</b>
		COMMUNICATIONS	SEPT 2025 - CELL	75.00	
80065049	10/14/2025	<b>GREATER IRVING-LAS COLINAS CHAMBER OF COMMERCE</b>			<b>8,250.00</b>
		MEMBERSHIPS, CERTS, & LICENSES	MEMBERSHIP - 10/01/25 - 9/30/26	6,000.00	
		LOCAL PROGRAMS-PROMOTIONS	CORPORATE SPONSORSHIP - 2026 ANNUAL MEETING	2,250.00	
80065050	10/14/2025	<b>HCD DALLAS CORPORATION</b>			<b>3,005.00</b>
		BUSINESS DEV INCENTIVE PROG	MAJOR COUNTY SHERIFFS/SEP 2025	3,005.00	
80065051	10/14/2025	<b>IMAGO MEDIA, INC.</b>			<b>2,500.00</b>
		MEDIA ADVERTISING	ADVERTISING	2,500.00	



Irving Convention and Visitors Bureau

Check Register

October 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065052	10/14/2025	LAUDA, MARIANNE COMMUNICATIONS	SEPT 2025 - CELL	75.00	75.00
80065053	10/14/2025	MADDEN PREPRINT MEDIA LLC PROFESSIONAL SERVICES	MEETINGS DIGITAL MARKETING CAMPAIGNS	15,666.90	15,666.90
80065054	10/14/2025	MANSELL, LORI COMMUNICATIONS	SEPT 2025 - CELL	75.00	90.57
		TRAVEL AND TRAINING	TPGA 2025 TRADESHOW	(4.43)	
		TRAVEL AND TRAINING	TSAE NEW IDEAS CONF 2025	20.00	
80065055	10/14/2025	MANUSAMA, DEBORA CHRISTY PROFESSIONAL SERVICES	DIGITAL CONTENT SPECIALIST - SEPT 2025	4,419.23	4,419.23
80065056	10/14/2025	MARINE ARTILLERY ASSOCIATION BUSINESS DEV INCENTIVE PROG	REUNION/SEP 2025	992.00	992.00
80065057	10/14/2025	PETTY, BRICE COMMUNICATIONS	SEPT 2025 - CELL	66.15	66.15
80065058	10/14/2025	ROSE, SUSAN COMMUNICATIONS	SEPT 2025 - CELL	75.00	75.00
80065059	10/14/2025	SIRMEN, LORI COMMUNICATIONS	AUG 2025 - CELL	75.00	75.00
80065060	10/14/2025	SOTO, MONICA MILEAGE REIMBURSEMENT	SEPT 2025 - CELL / MILEAGE	4.48	45.48
		COMMUNICATIONS	SEPT 2025 - CELL / MILEAGE	41.00	
80065061	10/14/2025	TEXAS MONTHLY LLC MEDIA ADVERTISING	ADVERTISING	2,800.00	2,800.00
80065062	10/14/2025	THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS BUSINESS DEV INCENTIVE PROG	DFW YOUNG ADULT CONF/AUG 2025	7,575.00	9,830.00
		BUSINESS DEV INCENTIVE PROG	DFW YOUNG ADULT CONF OVERFLOW/AUG 2025	2,255.00	
80065063	10/14/2025	THE RITZ-CARLTON HOTEL COMPANY, L.L.C. BUSINESS DEV INCENTIVE PROG	GREEN BAY PACKERS/SEP 2025	1,140.00	2,595.00
		BUSINESS DEV INCENTIVE PROG	MINNESOTA TWINS/SEP 2025	1,455.00	
80065064	10/14/2025	TRADE PRESS MEDIA GROUP, INC MEDIA ADVERTISING	ADVERTISING	3,300.00	3,300.00
80065065	10/14/2025	TUNGETT, MATT TRAVEL AND TRAINING	CVENT CONNECT 2025	20.00	351.80
		TRAVEL AND TRAINING	CONNECT MARKETPLACE 2025	159.22	
		COMMUNICATIONS	AUG 2025 - CELL / MILEAGE / MISC	65.05	
		MILEAGE REIMBURSEMENT	AUG 2025 - CELL / MILEAGE / MISC	13.72	
		LOCAL PROGRAMS-PROMOTIONS	AUG 2025 - CELL / MILEAGE / MISC	10.00	
		COMMUNICATIONS	SEPT 2025 - CELL / MILEAGE	65.05	
		MILEAGE REIMBURSEMENT	SEPT 2025 - CELL / MILEAGE	18.76	
80065066	10/21/2025	BATTLE UP PRODUCTIONS LLC BUSINESS DEV INCENTIVE PROG	TEXAS PRO/AUG 2025	1,300.00	1,300.00
80065067	10/21/2025	BH DFW PROPERTY LP BUSINESS DEV INCENTIVE PROG	FRESENIUS PD TRAINING/OCT 2025	528.00	528.00



Irving Convention and Visitors Bureau

Check Register

October 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
<b>80065068</b>	<b>10/21/2025</b>	<b>COLLEGIATE SPORTS TRAVEL, INC</b>			<b>880.00</b>
		BUSINESS DEV INCENTIVE PROG	BIG 12 ARIZONA-BAYLOR/SEP 2025	110.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 SMU-TCU/SEP 2025	100.00	
		BUSINESS DEV INCENTIVE PROG	AAC OFFICIALS ALABAMA-UNT/SEP 2025	120.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 AUBURN-BAYLOR/AUG 2025	150.00	
		BUSINESS DEV INCENTIVE PROG	AAC LAMAR-UNT/AUG 2025	80.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 SAMFORD-BAYLOR/SEP 2025	80.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 ABILENE CHRISTIAN-TCU/SEP 2025	140.00	
		BUSINESS DEV INCENTIVE PROG	AAC WASHINGTON-UNT/SEP 2025	100.00	
<b>80065069</b>	<b>10/21/2025</b>	<b>ESPINOZA, ANABEL</b>			<b>75.00</b>
		COMMUNICATIONS	SEPT 2025 - CELL	75.00	
<b>80065070</b>	<b>10/21/2025</b>	<b>FOJTASEK, LORI</b>			<b>173.49</b>
		COMMUNICATIONS	SEPT 2025 - CELL / MILEAGE / MISC	75.00	
		MILEAGE REIMBURSEMENT	SEPT 2025 - CELL / MILEAGE / MISC	41.30	
		OFFICE SUPPLIES	SEPT 2025 - CELL / MILEAGE / MISC	32.19	
		TRAVEL AND TRAINING	NEW YORK CLIENT EVENT 2025	25.00	
<b>80065071</b>	<b>10/21/2025</b>	<b>FOSTER, WENDY</b>			<b>204.95</b>
		COMMUNICATIONS	AUG 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	AUG 2025 - CELL / MILEAGE	28.91	
		COMMUNICATIONS	SEPT 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	SEPT 2025 - CELL / MILEAGE	26.04	
<b>80065072</b>	<b>10/21/2025</b>	<b>GALLAGHER, BREANNA DAWN</b>			<b>75.00</b>
		COMMUNICATIONS	SEPT 2025 - CELL	75.00	
<b>80065073</b>	<b>10/21/2025</b>	<b>GAST, MAURA</b>			<b>154.00</b>
		MILEAGE REIMBURSEMENT	SEPT 2025 - MILEAGE	154.00	
<b>80065074</b>	<b>10/21/2025</b>	<b>GROVES, DONNA</b>			<b>75.00</b>
		COMMUNICATIONS	SEPT 2025 - CELL	75.00	
<b>80065075</b>	<b>10/21/2025</b>	<b>HCD DALLAS CORPORATION</b>			<b>876.00</b>
		BUSINESS DEV INCENTIVE PROG	CATERPILLAR-EHRLT/OCT 2025	876.00	
<b>80065076</b>	<b>10/21/2025</b>	<b>LEVINE, KATHY</b>			<b>196.32</b>
		COMMUNICATIONS	JUL 2025 - CELL	65.44	
		COMMUNICATIONS	AUG 2025 - CELL	65.44	
		COMMUNICATIONS	SEPT 2025 - CELL	65.44	
<b>80065077</b>	<b>10/21/2025</b>	<b>LIFE TEEN INC</b>			<b>11,355.00</b>
		BUSINESS DEV INCENTIVE PROG	STEUBENVILLE LONE STAR/JUN 2025	9,755.00	
		BUSINESS DEV INCENTIVE PROG	STEUBENVILLE LONE STAR OVERFLOW/JUN 2025	1,600.00	
<b>80065078</b>	<b>10/21/2025</b>	<b>MANSOUR, KAYLA</b>			<b>135.00</b>
		COMMUNICATIONS	SEPT 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	SEPT 2025 - CELL / MILEAGE	60.00	
<b>80065079</b>	<b>10/21/2025</b>	<b>NORTHSTAR TRAVEL MEDIA, LLC</b>			<b>1,500.00</b>
		MEDIA ADVERTISING	ADVERTISING	1,500.00	
<b>80065080</b>	<b>10/21/2025</b>	<b>PANADE II, LTD</b>			<b>500.00</b>
		BUSINESS DEV INCENTIVE PROG	UNIV OF THE CUMBERLANDS RB 1/OCT 2025	260.00	
		BUSINESS DEV INCENTIVE PROG	UNIV OF THE CUMBERLANDS RB 2/OCT 2025	240.00	



Irving Convention and Visitors Bureau

Check Register

October 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065081	10/21/2025	<b>PARKER UNIVERSITY</b>			915.00
		BUSINESS DEV INCENTIVE PROG	SEMINAR DALLAS/OCT 2025	915.00	
80065082	10/21/2025	<b>SMG</b>			38,190.44
		CLOUD BASED SOFTWARE SUB FEES	NOVATECH - SEPT 2025	1,866.50	
		BUILDINGS MAINT	WESTIN GARAGE RENTAL - OCT 2025	26,453.67	
		BUSINESS DEV INCENTIVE PROG	TPMA SW FOOT & ANKLE CONF/SEP 2025	1,905.00	
		LOCAL PROGRAMS-PROMOTIONS	CATERING	1,861.49	
		LOCAL PROGRAMS-PROMOTIONS	CATERING	6,103.78	
80065083	10/21/2025	<b>SMG</b>			155,856.19
		BUILDINGS MAINT	CHILLED WATER PLANT CONTROLLERS	55,978.00	
		BUILDINGS MAINT	CAMSHELIVING	56,228.19	
		BUILDINGS MAINT	GRAB-N-GO ROOM BUILD OUT	43,650.00	
80065084	10/21/2025	<b>THE RITZ-CARLTON HOTEL COMPANY, L.L.C.</b>			2,165.00
		BUSINESS DEV INCENTIVE PROG	NFL PRODUCTION BROADCASTING CREW/SEP 2025	435.00	
		BUSINESS DEV INCENTIVE PROG	CONSERO/OCT 2025	1,730.00	
80065085	10/28/2025	<b>ANISHA HOLLA</b>			1,285.14
		PROFESSIONAL SERVICES	INFLUENCER - ITALIAN FESTIVAL FEE/TRAVEL EXPENSES	1,285.14	
80065086	10/28/2025	<b>ASHFORD TRS CORPORATION</b>			549.00
		BUSINESS DEV INCENTIVE PROG	SAFRAN CONF/OCT 2025	549.00	
80065087	10/28/2025	<b>CUTTS, SUSAN</b>			495.00
		PROFESSIONAL SERVICES	DATA ENTRY SERVICES - 10/01-10/25	495.00	
80065088	10/28/2025	<b>GRANICUS LLC</b>			376,435.00
		PROFESSIONAL SERVICES	CAMPAIGN MGMT & REPORTING - DIGITAL CONTENT	376,435.00	
80065089	10/28/2025	<b>IPROMOTEU.COM, INC.</b>			5,126.50
		MARKETING RESOURCES	MEDIA GIFTS - RECHARGEABLE AIR TRACKERS	2,361.50	
		MARKETING RESOURCES	MEDIA GIFTS - LUGGAGE LOCKS	2,085.50	
		MARKETING RESOURCES	MEDIA GIFTS - TRAVEL UMBRELLAS	679.50	
80065090	10/28/2025	<b>MALONEY STRATEGIC COMMUNICATION INC</b>			9,525.00
		PROFESSIONAL SERVICES	MARKETING REBRAND & REDESIGN	9,525.00	
80065091	10/28/2025	<b>MMGY GLOBAL LLC</b>			1,750.00
		TRAVEL AND TRAINING	REGISTRATION - TRAVEL TX IN-STATE MEDIA MISSION	1,750.00	
80065092	10/28/2025	<b>PITNEY BOWES GLOBAL FINANCIAL SERVICES, LLC</b>			719.25
		POSTAGE EQUIPMENT RENTAL	POSTAGE EQUIPMENT RENTAL Q1	719.25	
80065093	10/28/2025	<b>TEXAS TRAVEL ALLIANCE</b>			3,000.00
		MEMBERSHIPS, CERTS, & LICENSES	2026 MEMBERSHIP	3,000.00	
80065094	10/28/2025	<b>THE MICHAELS COMPANIES, INC.</b>			3,916.00
		BUSINESS DEV INCENTIVE PROG	FLM/AUG 2025	3,684.00	
		BUSINESS DEV INCENTIVE PROG	FLM COURTESY BLOCK/AUG 2025	232.00	
		<b>Total Number of Invoices</b>	<b>108</b>	<b>737,939.13</b>	
		<b>Total Number of Checks</b>	<b>61</b>		<b>737,939.13</b>

# ICVB FINANCIAL STATEMENTS

For Period  
Ending  
November 2025

KNIFE ITALIAN

**IRVING**  
CONVENTION &  
VISITORS BUREAU



2201 - ICVB GENERAL  
MONTHLY BALANCE SHEET  
NOVEMBER 2025

**Assets**

Cash and equivalents	(69,494.09)
Investments	4,781,130.00
Tax receivables	862,503.57
Receivables	2,110,321.00
Due from other funds	(862,503.57)

**Total Assets**

**6,821,956.91**

**Liabilities**

Accounts payables	585,063.10
Due to other funds	166.08
<b>Total Liabilities</b>	<b><u>585,229.18</u></b>

**Fund Balance (Budgetary basis)**

Reserve for encumbrances	1,004,209.97
Unreserved	5,232,517.76
<b>Total Fund Balance</b>	<b><u>6,236,727.73</u></b>

**Total Liabilities and Fund Balance**

**6,821,956.91**



IRVING CONVENTION AND VISITORS BUREAU - GENERAL FUND  
 MONTHLY FINANCIAL REPORT  
 NOVEMBER 2025

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
<b>REVENUE</b>							
<b>L3 - HOTEL/MOTEL TAX</b>							
	CURRENT YEAR	0.00	0.00	9,945,613.00	0.0%	0.00	9,945,613.00
	PENALTY AND INTEREST	0.00	0.00	0.00	0.0%	0.00	0.00
	PRIOR YEAR	0.00	0.00	0.00	0.0%	0.00	0.00
	SHORT-TERM RENTALS	0.00	0.00	0.00	0.0%	0.00	0.00
	<b>TOTAL HOTEL/MOTEL TAX</b>	<b>0.00</b>	<b>0.00</b>	<b>9,945,613.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>9,945,613.00</b>
<b>M1 - CHARGES FOR SERVICES</b>							
	EVENTS TRUST FUND RECEIPTS	0.00	5,004.46	0.00	100.0%	0.00	(5,004.46)
<b>M4 - INVESTMENT INCOME</b>							
		15,554.42	15,554.42	185,000.00	8.4%	0.00	169,445.58
<b>M5 - MISCELLANEOUS</b>							
		0.00	0.00	10,000.00	0.0%	0.00	10,000.00
<b>TOTAL REVENUE</b>		<b>15,554.42</b>	<b>20,558.88</b>	<b>10,140,613.00</b>	<b>0.2%</b>	<b>0.00</b>	<b>10,120,054.12</b>
<b>EXPENDITURES</b>							
<b>N1 - SALARIES</b>							
		245,319.30	413,975.03	3,459,324.00	12.0%	0.00	3,045,348.97
<b>N2 - BENEFITS</b>							
		49,189.95	76,963.37	690,885.00	11.1%	0.00	613,921.63
<b>N4 - SUPPLIES</b>							
		6,143.85	4,346.45	107,810.00	4.0%	0.00	103,463.55
<b>O1 - UTILITIES (COMMUNICATIONS)</b>							
		461.17	461.17	31,836.00	1.4%	0.00	31,374.83
<b>O2 - COST ALLOCATION TO HEALTH SELF INSUR</b>							
		0.00	0.00	3,550.00	0.0%	0.00	3,550.00
<b>O3 - OUTSIDE SERVICES</b>							
	CLOUD BASED SOFTWARE FEES	79,689.10	79,667.82	260,942.00	30.5%	0.00	181,274.18
	FREIGHT	0.00	69.87	3,250.00	2.1%	0.00	3,180.13
	MARKETING AND SALES RESOURCES	324.10	5,462.25	65,500.00	8.3%	0.00	60,037.75
	MEDIA ADVERTISING	33,464.50	33,464.50	345,059.50	9.7%	31,256.55	280,338.45
	POSTAGE EQUIPMENT RENTAL	0.00	719.25	2,950.00	24.4%	2,157.75	73.00
	PROFESSIONAL SERVICES	115,126.49	506,934.63	2,231,642.49	22.7%	919,575.67	805,132.19
	PROPERTY MANAGEMENT SERVICES	0.00	0.00	1,395,000.00	0.0%	0.00	1,395,000.00
	<b>TOTAL OUTSIDE SERVICES</b>	<b>228,604.19</b>	<b>626,318.32</b>	<b>4,304,343.99</b>	<b>14.6%</b>	<b>952,989.97</b>	<b>2,725,035.70</b>
<b>O4 - TRAVEL - TRAINING - DUES</b>							
	TRAVEL AND TRAINING	5,354.87	8,899.87	534,154.00	1.7%	0.00	525,254.13
	MILEAGE REIMBURSEMENT	0.00	0.00	3,900.00	0.0%	0.00	3,900.00
	MEMBERSHIP AND DUES	18,247.00	28,547.00	80,660.00	35.4%	0.00	52,113.00
	<b>TOTAL TRAVEL - TRAINING - DUES</b>	<b>23,601.87</b>	<b>37,446.87</b>	<b>618,714.00</b>	<b>6.1%</b>	<b>0.00</b>	<b>581,267.13</b>
<b>O5 - CLAIMS AND INSURANCE</b>							
		0.00	0.00	151,850.00	0.0%	0.00	151,850.00
<b>O7 - MISCELLANEOUS EXPENSES</b>							
	ADM COST REIMBURSEMENT	0.00	0.00	397,824.00	0.0%	0.00	397,824.00
	BUSINESS DEV INCENTIVE PROG	48,591.00	69,142.00	550,000.00	12.6%	0.00	480,858.00
	CONVENTION SERVICES MATERIALS	15,320.33	15,320.33	162,170.00	9.4%	51,220.00	95,629.67
	EVENT SPONSORSHIPS	0.00	50,772.50	122,500.00	41.4%	0.00	71,727.50
	LOCAL PROGRAMS-PROMOTIONS	12,253.66	126,595.97	243,550.00	52.0%	0.00	116,954.03
	<b>TOTAL MISCELLANEOUS EXPENSES</b>	<b>76,164.99</b>	<b>261,830.80</b>	<b>1,476,044.00</b>	<b>17.7%</b>	<b>51,220.00</b>	<b>1,162,993.20</b>
<b>P5 - TRANSFERS OUT</b>							
	TRSF TO GENERAL DS FUND	0.00	0.00	90,306.00	0.0%	0.00	90,306.00
	<b>TOTAL TRANSFERS OUT</b>	<b>0.00</b>	<b>0.00</b>	<b>90,306.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>90,306.00</b>
<b>TOTAL EXPENDITURES</b>		<b>629,485.32</b>	<b>1,421,342.01</b>	<b>10,934,662.99</b>	<b>13.0%</b>	<b>1,004,209.97</b>	<b>8,509,111.01</b>

Beginning Fund Balance	7,637,510.86
Revenues	20,558.88
Expenditures	(1,421,342.01)
Ending Fund Balance	6,236,727.73



2204 - ICVB CONV CENTER RESERVE / CIP  
MONTHLY BALANCE SHEET  
NOVEMBER 2025

**Assets**

Cash and equivalents	183,934.30
Investments	4,908,000.00
Receivables	7,852,917.20

**Total Assets** 12,944,851.50

**Liabilities**

Accounts payables	26,453.67
Unearned revenue	1,475,707.77
Deferred inflow	7,565,578.90

**Total Liabilities** 9,067,740.34

**Fund Balance (Budgetary basis)**

Reserve for encumbrances	0.00
Unreserved	3,877,111.16

**Total Fund Balance** 3,877,111.16

**Total Liabilities and Fund Balance** 12,944,851.50



IRVING CONVENTION AND VISITORS BUREAU - ICC RESERVE / CIP FUND  
 MONTHLY FINANCIAL REPORT  
 NOVEMBER 2025

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
<b>REVENUE</b>							
<b>M1 - CHARGES FOR SERVICES</b>							
	LEASE REVENUE	0.00	0.00	147,621.00	0.0%	0.00	147,621.00
	<b>M4 - INVESTMENT INCOME</b>	17,715.64	17,715.64	110,000.00	16.1%	0.00	92,284.36
	<b>M5 - MISCELLANEOUS</b>	26,453.67	52,907.34	364,072.00	14.5%	0.00	311,164.66
<b>TOTAL REVENUE</b>		<b>44,169.31</b>	<b>70,622.98</b>	<b>621,693.00</b>	<b>11.4%</b>	<b>0.00</b>	<b>551,070.02</b>
<b>EXPENDITURES</b>							
	<b>N7 - STRUCTURE MAINTENANCE</b>	26,453.67	52,907.34	900,000.00	5.9%	0.00	847,092.66
	<b>P1 - CAPITAL EXPENDITURES</b>	0.00	0.00	1,000,000.00	0.0%	0.00	1,000,000.00
<b>TOTAL EXPENDITURES</b>		<b>26,453.67</b>	<b>52,907.34</b>	<b>1,900,000.00</b>	<b>2.8%</b>	<b>0.00</b>	<b>1,847,092.66</b>

Beginning Fund Balance	3,859,395.52
Revenues	70,622.98
Expenditures	(52,907.34)
Ending Fund Balance	3,877,111.16



Irving Convention and Visitors Bureau

Check Register  
November 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065095	11/4/2025	<b>BH DFW PROPERTY LP</b>			<b>2,855.00</b>
		BUSINESS DEV INCENTIVE PROG	ELEVATE LIFE/OCT 2025	930.00	
		BUSINESS DEV INCENTIVE PROG	APCA REGIONAL CONF/OCT 2025	1,925.00	
80065096	11/4/2025	<b>CUTTS, SUSAN</b>			<b>738.00</b>
		PROFESSIONAL SERVICES	DATA ENTRY SERVICES - 10/13-24/25	738.00	
80065097	11/4/2025	<b>FLOWSERVE CORPORATION</b>			<b>825.00</b>
		BUSINESS DEV INCENTIVE PROG	ECONOMIC DEV/JUN 2025	85.00	
		BUSINESS DEV INCENTIVE PROG	ECONOMIC DEV/JUL 2025	20.00	
		BUSINESS DEV INCENTIVE PROG	ECONOMIC DEV/AUG 2025	600.00	
		BUSINESS DEV INCENTIVE PROG	ECONOMIC DEV/SEP 2025	120.00	
80065098	11/4/2025	<b>FLOWSERVE CORPORATION</b>			<b>835.00</b>
		BUSINESS DEV INCENTIVE PROG	AMY RIVERS-SPECIALTY SEALS/SEP 2025	375.00	
		BUSINESS DEV INCENTIVE PROG	AMY RIVERS-COMMERCIAL EXCELLENCE/SEP 2025	460.00	
80065099	11/4/2025	<b>HCD DALLAS CORPORATION</b>			<b>968.00</b>
		BUSINESS DEV INCENTIVE PROG	STEEL MANUFACTURERS ASSOC/SEP 2025	968.00	
80065100	11/4/2025	<b>HOSPITALITY PERFORMANCE NETWORK, LLC</b>			<b>720.00</b>
		BUSINESS DEV INCENTIVE PROG	RSDSA OPTIMIZING WELLNESS/OCT 2025	720.00	
80065101	11/4/2025	<b>JORGE A ELIZONDO</b>			<b>2,892.00</b>
		BUSINESS DEV INCENTIVE PROG	17TH ANNUAL BACHATA FEST/OCT 2025	2,892.00	
80065102	11/4/2025	<b>PANADE II, LTD</b>			<b>400.00</b>
		BUSINESS DEV INCENTIVE PROG	UNIV OF THE CUMBERLANDS RB 3/OCT 2025	250.00	
		BUSINESS DEV INCENTIVE PROG	MARRIAGE ENCOUNTERS/OCT 2025	150.00	
80065103	11/4/2025	<b>SIRMEN, LORI</b>			<b>119.67</b>
		COMMUNICATIONS	SEPT 2025 - CELL / MILEAGE / MISC	75.00	
		MILEAGE REIMBURSEMENT	SEPT 2025 - CELL / MILEAGE / MISC	21.14	
		LOCAL PROGRAMS-PROMOTIONS	SEPT 2025 - CELL / MILEAGE / MISC	23.53	
80065104	11/4/2025	<b>THE GAP CHURCH</b>			<b>190.00</b>
		BUSINESS DEV INCENTIVE PROG	STAFF & ATTENDEES/AUG 2025	70.00	
		BUSINESS DEV INCENTIVE PROG	VIP'S/AUG 2025	120.00	
80065105	11/4/2025	<b>THE RITZ-CARLTON HOTEL COMPANY, L.L.C.</b>			<b>3,984.00</b>
		BUSINESS DEV INCENTIVE PROG	TX TRADERS CONVENTION/SEP 2025	1,704.00	
		BUSINESS DEV INCENTIVE PROG	WASHINGTON COMMANDERS/OCT 2025	1,035.00	
		BUSINESS DEV INCENTIVE PROG	CONSERO CORP FORUM/OCT 2025	1,245.00	
80065106	11/4/2025	<b>VISTRA VISION LLC</b>			<b>2,840.00</b>
		BUSINESS DEV INCENTIVE PROG	AMBIT ENERGY CONF/SEP 2025	2,840.00	
80065107	11/10/2025	<b>AIA CORPORATION</b>			<b>537.09</b>
		CONVENTION SERVICES MATERIALS	VISIT IRVING UNIFORMS	537.09	
80065108	11/10/2025	<b>DUNENYO DALLAS</b>			<b>4,265.00</b>
		BUSINESS DEV INCENTIVE PROG	EWE ASSOC DALLAS CONVENTION/SEP 2025	3,555.00	
		BUSINESS DEV INCENTIVE PROG	EWE ASSOC DALLAS CONVEN OVERFLOW/SEP 2025	710.00	
80065109	11/10/2025	<b>HCD DALLAS CORPORATION</b>			<b>408.00</b>
		BUSINESS DEV INCENTIVE PROG	SIMPLICITY GROUP HOLDINGS/OCT 2025	408.00	



Irving Convention and Visitors Bureau

Check Register  
November 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065110	11/10/2025	<b>MANUSAMA, DEBORA CHRISTY</b> PROFESSIONAL SERVICES	DIGITAL CONTENT SPECIALIST - OCT 2025	3,330.00	3,330.00
80065111	11/10/2025	<b>NATIONAL ASSOC. OF SPORTS COMMISSIONS</b> TRAVEL AND TRAINING	REGISTRATION -2026 SYMPOSIUM - MATT TUNGETT	1,795.00	1,795.00
80065112	11/10/2025	<b>SHREEM LAS COLINAS LLC</b> BUSINESS DEV INCENTIVE PROG	SONEPAR USA/SEP 2025	1,255.00	1,255.00
80065113	11/10/2025	<b>T2WORLD ENTERPRISES (USA) LLC</b> BUSINESS DEV INCENTIVE PROG	T2 WORLD ENTERPRISE/OCT 2025	1,920.00	1,920.00
80065114	11/10/2025	<b>THE RITZ-CARLTON HOTEL COMPANY, L.L.C.</b> BUSINESS DEV INCENTIVE PROG	MARCUS EVANS CXO CFO/OCT 2025	2,760.00	2,760.00
80065115	11/18/2025	<b>200 X 85 HOLDINGS, LLC</b> BUSINESS DEV INCENTIVE PROG	CCM DALLAS/OCT 2025	4,535.00	4,535.00
80065116	11/18/2025	<b>CUTTS, SUSAN</b> PROFESSIONAL SERVICES	DATA ENTRY SERVICES - 10/27-11/07/25	540.00	540.00
80065117	11/18/2025	<b>FEDERAL EXPRESS CORPORATION</b> FREIGHT	SHIPPING	69.87	69.87
80065119	11/18/2025	<b>HERZOG FOUNDATION RESOURCE MANAGEMENT</b> BUSINESS DEV INCENTIVE PROG	STEWARDSHIP/OCT 2025	294.00	2,013.00
		BUSINESS DEV INCENTIVE PROG	CO CURRICULARS/OCT 2025	501.00	
		BUSINESS DEV INCENTIVE PROG	RECRUITMENT & RETENTION/OCT 2025	123.00	
		BUSINESS DEV INCENTIVE PROG	DONOR DEV/OCT 2025	1,095.00	
80065120	11/18/2025	<b>HOSPITALITY PERFORMANCE NETWORK, LLC</b> BUSINESS DEV INCENTIVE PROG	RSDSA OPTIMIZING WELLNESS/OCT 2025	75.00	75.00
80065121	11/18/2025	<b>IRVING - LAS COLINAS ROTARY CLUB</b> MEMBERSHIPS, CERTS, & LICENSES	OCTOBER 2025	40.00	40.00
80065122	11/18/2025	<b>JAMES M. KRUGER</b> BUSINESS DEV INCENTIVE PROG	OU VS TX FAN EXPERIENCE/OCT 2025	845.00	845.00
80065123	11/18/2025	<b>SPORTS CLUB LC OWNER LLC</b> MEMBERSHIPS, CERTS, & LICENSES	NOVEMBER 2025 DUES	1,300.00	1,300.00
80065124	11/18/2025	<b>THE RITZ-CARLTON HOTEL COMPANY, L.L.C.</b> BUSINESS DEV INCENTIVE PROG	MARCUS EVANS TRANSMISSION/OCT 2025	785.00	785.00
80065125	11/25/2025	<b>ASHFORD TRS CORPORATION</b> BUSINESS DEV INCENTIVE PROG	NAAWLI 25N25 GRADUATION GALA/NOV 2025	85.00	695.00
		BUSINESS DEV INCENTIVE PROG	DIGESTIVE HEALTH PHYSICIANS/NOV 2025	610.00	
80065126	11/25/2025	<b>CUTTS, SUSAN</b> PROFESSIONAL SERVICES	DATA ENTRY SERVICES - 11/10-21/25	828.00	828.00
80065127	11/25/2025	<b>ECHO COVE ENTERPRISES, LLC</b> CONVENTION SERVICES MATERIALS	LOGOED RECYCLABLE PLASTIC BAGS	15,200.00	15,200.00
80065128	11/25/2025	<b>IMAGO MEDIA, INC.</b> MEDIA ADVERTISING	ADVERTISING	321.50	643.00
		MEDIA ADVERTISING	ADVERTISING	321.50	
80065129	11/25/2025	<b>MADDEN PREPRINT MEDIA LLC</b> PROFESSIONAL SERVICES	MEETINGS DIGITAL MARKETING CAMPAIGNS	84,528.49	84,528.49



Irving Convention and Visitors Bureau

Check Register  
November 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065130	11/25/2025	MEETING PROFESSIONALS INTERNATIONAL			9,700.00
		MEDIA ADVERTISING	ADVERTISING	9,700.00	
80065131	11/25/2025	NORTHSTAR TRAVEL MEDIA, LLC			14,000.00
		MEDIA ADVERTISING	ADVERTISING	9,000.00	
		MEDIA ADVERTISING	ADVERTISING	5,000.00	
80065132	11/25/2025	STAPLES INC			415.06
		OFFICE SUPPLIES	OFFICE SUPPLIES	192.23	
		OFFICE SUPPLIES	OFFICE SUPPLIES	174.62	
		OFFICE SUPPLIES	OFFICE SUPPLIES	48.21	
80065133	11/25/2025	TEXAS MONTHLY LLC			821.50
		MEDIA ADVERTISING	ADVERTISING	821.50	
80065134	11/25/2025	TRADE PRESS MEDIA GROUP, INC			5,500.00
		MEDIA ADVERTISING	ADVERTISING	5,500.00	
		<b>Total Number of Invoices</b>	<b>59</b>	<b>176,170.68</b>	
		<b>Total Number of Checks</b>	<b>39</b>		<b>176,170.68</b>



# ICVB FINANCIAL STATEMENTS

For Period Ending  
December 2025

KNIFE ITALIAN

**IRVING**  
CONVENTION &  
VISITORS BUREAU



2201 - ICVB GENERAL  
MONTHLY BALANCE SHEET  
DECEMBER 2025

**Assets**

Cash and equivalents 155,343.32  
Investments 6,306,130.00

**Total Assets** 6,461,473.32

**Liabilities**

Accounts payables 16,194.22  
Due to other funds 560.00

**Total Liabilities** 16,754.22

**Fund Balance (Budgetary basis)**

Reserve for encumbrances 988,853.60  
Unreserved 5,455,865.50

**Total Fund Balance** 6,444,719.10

**Total Liabilities and Fund Balance** 6,461,473.32



IRVING CONVENTION AND VISITORS BUREAU - GENERAL FUND  
MONTHLY FINANCIAL REPORT  
DECEMBER 2025

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
<b>REVENUE</b>							
<b>L3 - HOTEL/MOTEL TAX</b>							
	CURRENT YEAR	940,798.97	940,798.97	9,945,613.00	9.5%	0.00	9,004,814.03
	PENALTY AND INTEREST	22,061.63	22,061.63	0.00	0.0%	0.00	(22,061.63)
	PRIOR YEAR	143,449.52	143,449.52	0.00	0.0%	0.00	(143,449.52)
	SHORT-TERM RENTALS	20,104.63	20,104.63	0.00	0.0%	0.00	(20,104.63)
	<b>TOTAL HOTEL/MOTEL TAX</b>	<b>1,126,414.75</b>	<b>1,126,414.75</b>	<b>9,945,613.00</b>	<b>11.3%</b>	<b>0.00</b>	<b>8,819,198.25</b>
<b>M1 - CHARGES FOR SERVICES</b>							
	EVENTS TRUST FUND RECEIPTS	0.00	5,004.46	0.00	100.0%	0.00	(5,004.46)
<b>M4 - INVESTMENT INCOME</b>							
		14,571.33	30,125.75	185,000.00	16.3%	0.00	154,874.25
<b>M5 - MISCELLANEOUS</b>							
		0.00	0.00	10,000.00	0.0%	0.00	10,000.00
<b>M6 - TRANSFER FROM ICC RESERVE/CIP</b>							
		0.00	0.00	289,886.00	0.0%	0.00	289,886.00
<b>TOTAL REVENUE</b>		<b>1,140,986.08</b>	<b>1,161,544.96</b>	<b>10,430,499.00</b>	<b>11.1%</b>	<b>0.00</b>	<b>9,268,954.04</b>
<b>EXPENDITURES</b>							
<b>N1 - SALARIES</b>							
		215,922.78	629,897.81	3,459,324.00	18.2%	0.00	2,829,426.19
<b>N2 - BENEFITS</b>							
		45,763.80	122,727.17	690,885.00	17.8%	0.00	568,157.83
<b>N4 - SUPPLIES</b>							
		2,638.67	6,985.12	107,810.00	6.5%	0.00	100,824.88
<b>O1 - UTILITIES (COMMUNICATIONS)</b>							
		2,155.33	2,616.50	31,836.00	8.2%	0.00	29,219.50
<b>O2 - COST ALLOCATION TO HEALTH SELF INSUR</b>							
		0.00	0.00	3,550.00	0.0%	0.00	3,550.00
<b>O3 - OUTSIDE SERVICES</b>							
	CLOUD BASED SOFTWARE FEES	12,595.27	92,263.09	260,942.00	35.4%	0.00	168,678.91
	FREIGHT	108.33	178.20	3,250.00	5.5%	0.00	3,071.80
	MARKETING AND SALES RESOURCES	3,421.89	8,884.14	65,500.00	13.6%	0.00	56,615.86
	MEDIA ADVERTISING	33,095.00	66,559.50	345,059.50	19.3%	149,461.55	129,038.45
	POSTAGE EQUIPMENT RENTAL	0.00	719.25	2,950.00	24.4%	2,157.75	73.00
	PROFESSIONAL SERVICES	150,871.66	657,806.29	2,231,642.49	29.5%	787,834.30	786,001.90
	PROPERTY MANAGEMENT SERVICES	348,000.00	348,000.00	1,395,000.00	24.9%	0.00	1,047,000.00
	<b>TOTAL OUTSIDE SERVICES</b>	<b>548,092.15</b>	<b>1,174,410.47</b>	<b>4,304,343.99</b>	<b>27.3%</b>	<b>939,453.60</b>	<b>2,190,479.92</b>
<b>O4 - TRAVEL - TRAINING - DUES</b>							
	TRAVEL AND TRAINING	31,384.92	40,284.79	534,154.00	7.5%	0.00	493,869.21
	MILEAGE REIMBURSEMENT	83.44	83.44	3,900.00	2.1%	0.00	3,816.56
	MEMBERSHIP AND DUES	4,315.00	32,862.00	80,660.00	40.7%	0.00	47,798.00
	<b>TOTAL TRAVEL - TRAINING - DUES</b>	<b>35,783.36</b>	<b>73,230.23</b>	<b>618,714.00</b>	<b>11.8%</b>	<b>0.00</b>	<b>545,483.77</b>
<b>O5 - CLAIMS AND INSURANCE</b>							
		0.00	0.00	167,035.00	0.0%	0.00	167,035.00
<b>O7 - MISCELLANEOUS EXPENSES</b>							
	ADM COST REIMBURSEMENT	45,056.58	45,056.58	397,824.00	11.3%	0.00	352,767.42
	BUSINESS DEV INCENTIVE PROG	13,845.99	82,987.99	550,000.00	15.1%	0.00	467,012.01
	CONVENTION SERVICES MATERIALS	310.00	15,630.33	160,350.00	9.7%	49,400.00	95,319.67
	EVENT SPONSORSHIPS	0.00	50,772.50	122,500.00	41.4%	0.00	71,727.50
	LOCAL PROGRAMS-PROMOTIONS	23,426.05	150,022.02	243,550.00	61.6%	0.00	93,527.98
	<b>TOTAL MISCELLANEOUS EXPENSES</b>	<b>82,638.62</b>	<b>344,469.42</b>	<b>1,474,224.00</b>	<b>23.4%</b>	<b>49,400.00</b>	<b>1,080,354.58</b>
<b>P5 - TRANSFERS OUT</b>							
	TRSF TO ICC RESERVE / CIP FUND	0.00	0.00	2,110,321.00	0.0%	0.00	2,110,321.00
	TRSF TO GENERAL DS FUND	0.00	0.00	90,306.00	0.0%	0.00	90,306.00
	<b>TOTAL TRANSFERS OUT</b>	<b>0.00</b>	<b>0.00</b>	<b>2,200,627.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>2,200,627.00</b>
<b>TOTAL EXPENDITURES</b>		<b>932,994.71</b>	<b>2,354,336.72</b>	<b>13,058,348.99</b>	<b>18.0%</b>	<b>988,853.60</b>	<b>9,715,158.67</b>

Beginning Fund Balance	7,637,510.86
Revenues	1,161,544.96
Expenditures	(2,354,336.72)
Ending Fund Balance	6,444,719.10



2204 - ICVB CONV CENTER RESERVE / CIP  
MONTHLY BALANCE SHEET  
DECEMBER 2025

**Assets**

Cash and equivalents	173,553.56
Investments	4,908,000.00
Receivables	7,852,917.20

**Total Assets** 12,934,470.76

**Liabilities**

Unearned revenue	1,475,707.77
Deferred inflow	7,565,578.90
<b>Total Liabilities</b>	<u><u>9,041,286.67</u></u>

**Fund Balance (Budgetary basis)**

Reserve for encumbrances	0.00
Unreserved	3,893,184.09
<b>Total Fund Balance</b>	<u><u>3,893,184.09</u></u>

**Total Liabilities and Fund Balance** 12,934,470.76



IRVING CONVENTION AND VISITORS BUREAU - ICC RESERVE / CIP FUND  
 MONTHLY FINANCIAL REPORT  
 DECEMBER 2025

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
<b>REVENUE</b>							
<b>M1 - CHARGES FOR SERVICES</b>							
	LEASE REVENUE	0.00	0.00	147,621.00	0.0%	0.00	147,621.00
	<b>M4 - INVESTMENT INCOME</b>	16,072.93	33,788.57	110,000.00	30.7%	0.00	76,211.43
	<b>M5 - MISCELLANEOUS</b>	26,453.67	79,361.01	364,072.00	21.8%	0.00	284,710.99
	<b>M6 - TRANSFER FROM ICVB GENERAL FUND</b>	0.00	0.00	2,110,321.00	0.0%	0.00	2,110,321.00
<b>TOTAL REVENUE</b>		<b>42,526.60</b>	<b>113,149.58</b>	<b>2,732,014.00</b>	<b>4.1%</b>	<b>0.00</b>	<b>2,618,864.42</b>

<b>EXPENDITURES</b>							
	<b>N7 - STRUCTURE MAINTENANCE</b>	26,453.67	79,361.01	1,224,000.00	6.5%	0.00	1,144,638.99
	<b>P1 - CAPITAL EXPENDITURES</b>	0.00	0.00	1,000,000.00	0.0%	0.00	1,000,000.00
	<b>P5 - TRANSFER TO ICVB GENERAL FUND</b>	0.00	0.00	289,886.00	0.0%	0.00	289,886.00
<b>TOTAL EXPENDITURES</b>		<b>26,453.67</b>	<b>79,361.01</b>	<b>2,513,886.00</b>	<b>3.2%</b>	<b>0.00</b>	<b>2,434,524.99</b>

Beginning Fund Balance	3,859,395.52
Revenues	113,149.58
Expenditures	(79,361.01)
<b>Ending Fund Balance</b>	<b>3,893,184.09</b>



Irving Convention and Visitors Bureau

Check Register

December 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065135	12/2/2025	<b>ACTS 29 NETWORK</b>			<b>2,442.00</b>
		BUSINESS DEV INCENTIVE PROG	CONFERENCE/OCT 2025	1,041.00	
		BUSINESS DEV INCENTIVE PROG	CONFERENCE OVERFLOW/OCT 2025	1,401.00	
80065136	12/2/2025	<b>ASHFORD TRS CORPORATION</b>			<b>1,240.00</b>
		BUSINESS DEV INCENTIVE PROG	DRIVELINE RETAIL MTG/NOV 2025	1,240.00	
80065137	12/2/2025	<b>BEST HOUR OF THEIR DAY, LLC</b>			<b>2,540.00</b>
		BUSINESS DEV INCENTIVE PROG	AFFILIATECON/OCT 2025	2,540.00	
80065138	12/2/2025	<b>CAPITOL MINISTRIES</b>			<b>192.00</b>
		BUSINESS DEV INCENTIVE PROG	CONFERENCE/NOV 2025	192.00	
80065139	12/2/2025	<b>CSC HOLDINGS, LLC</b>			<b>1,300.00</b>
		BUSINESS DEV INCENTIVE PROG	UNITED CAPITAL ANNUAL MTG/NOV 2025	1,300.00	
80065140	12/2/2025	<b>HCD DALLAS CORPORATION</b>			<b>896.00</b>
		BUSINESS DEV INCENTIVE PROG	SMURFIT KAPPA/OCT 2025	896.00	
80065141	12/2/2025	<b>HIDDEN VALLEY PROMOTIONS, LLC</b>			<b>3,500.00</b>
		LOCAL PROGRAMS-PROMOTIONS	IRVING HOLIDAY PARADE HORSE DRAWN WAGON	3,500.00	
80065142	12/2/2025	<b>LONGWOODS INTERNATIONAL USA INC.</b>			<b>14,375.00</b>
		PROFESSIONAL SERVICES	2025 RESIDENT SENTIMENT RESEARCH PROJECT	14,375.00	
80065143	12/2/2025	<b>MELODY PITTMAN</b>			<b>1,699.00</b>
		TRAVEL AND TRAINING	2026 STE CONF REGISTRATION / SPONSORSHIP	1,699.00	
80065144	12/2/2025	<b>PARKER UNIVERSITY</b>			<b>370.00</b>
		BUSINESS DEV INCENTIVE PROG	PIE CONF/NOV 2025	230.00	
		BUSINESS DEV INCENTIVE PROG	PIE CONF OVERFLOW/NOV 2025	140.00	
80065145	12/2/2025	<b>SMG</b>			<b>98,557.77</b>
		BUSINESS DEV INCENTIVE PROG	VIDSUMMIT/OCT 2025	5,202.00	
		BUSINESS DEV INCENTIVE PROG	VIDSUMMIT OVERFLOW/OCT 2025	4,092.00	
		CLOUD BASED SOFTWARE SUB FEES	PORTNOX - 10/03/25-10/02/26	24,000.00	
		CLOUD BASED SOFTWARE SUB FEES	NOVATECH - OCT 2025	1,840.50	
		CLOUD BASED SOFTWARE SUB FEES	NOVATECH - INTERNAL/EXTERNAL TESTING	21,300.00	
		PROFESSIONAL SERVICES	FIRED UP CULTURE - PYMT 3 OF 4	15,000.00	
		LOCAL PROGRAMS-PROMOTIONS	CATERING	669.60	
		BUILDINGS MAINT	WESTIN GARAGE RENTAL - NOV 2025	26,453.67	
80065146	12/2/2025	<b>SOLUTION TREE INC</b>			<b>429.00</b>
		BUSINESS DEV INCENTIVE PROG	EFFECTIVE INSTRUCTION INSTITUTE/NOV 2025	429.00	
80065147	12/2/2025	<b>TEXAS MONTHLY LLC</b>			<b>2,800.00</b>
		MEDIA ADVERTISING	ADVERTISING	2,800.00	
80065148	12/9/2025	<b>ASHFORD TRS CORPORATION</b>			<b>192.00</b>
		BUSINESS DEV INCENTIVE PROG	NATL WATERMELON ASSOC/OCT 2025	192.00	
80065149	12/9/2025	<b>BOYER JAUDES, CAROL</b>			<b>75.00</b>
		COMMUNICATIONS	OCT 2025 - CELL	75.00	
80065150	12/9/2025	<b>CLARITY OF PLACE INC</b>			<b>20,000.00</b>
		PROFESSIONAL SERVICES	DESTINATION PRODUCT ASSESSMENT FOR THE 2026 STRATEGIC PLAN	20,000.00	
80065151	12/9/2025	<b>DALLAS STARS ELITE HOCKEY CLUB</b>			<b>1,210.00</b>
		BUSINESS DEV INCENTIVE PROG	DALLAS STARS ELITE/NOV 2025	1,210.00	



Irving Convention and Visitors Bureau

Check Register

December 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065152	12/9/2025	<b>ESPINOZA, ANABEL</b>			<b>103.28</b>
		MILEAGE REIMBURSEMENT	OCT 2025 - CELL / MILEAGE	28.28	
		COMMUNICATIONS	OCT 2025 - CELL / MILEAGE	75.00	
80065153	12/9/2025	<b>FISHER, BREAHN</b>			<b>75.00</b>
		COMMUNICATIONS	OCT 2025 - CELL	75.00	
80065154	12/9/2025	<b>FLTI</b>			<b>2,505.00</b>
		BUSINESS DEV INCENTIVE PROG	WEEKEND TO REMEMBER/NOV 2025	2,505.00	
80065155	12/9/2025	<b>FOJTASEK, LORI</b>			<b>75.00</b>
		COMMUNICATIONS	OCT 2025 - CELL	75.00	
80065156	12/9/2025	<b>GALLAGHER, BREANNA DAWN</b>			<b>75.00</b>
		COMMUNICATIONS	OCT 2025 - CELL	75.00	
80065157	12/9/2025	<b>GROVES, DONNA</b>			<b>75.00</b>
		COMMUNICATIONS	OCT 2025 - CELL	75.00	
80065158	12/9/2025	<b>HCD DALLAS CORPORATION</b>			<b>6,225.00</b>
		BUSINESS DEV INCENTIVE PROG	BRUCKNER'S ANNUAL MTG/NOV 2025	2,990.00	
		BUSINESS DEV INCENTIVE PROG	WALLBUILDERS CONF/NOV 2025	3,235.00	
80065159	12/9/2025	<b>HERZOG FOUNDATION RESOURCE MANAGEMENT</b>			<b>1,188.00</b>
		BUSINESS DEV INCENTIVE PROG	SPED/NOV 2025	219.00	
		BUSINESS DEV INCENTIVE PROG	BOARD MEETING OVERFLOW/NOV 2025	117.00	
		BUSINESS DEV INCENTIVE PROG	BOARD MEETING/NOV 2025	450.00	
		BUSINESS DEV INCENTIVE PROG	GREAT BOOKS/NOV 2025	261.00	
		BUSINESS DEV INCENTIVE PROG	SPED OVERFLOW/NOV 2025	141.00	
80065160	12/9/2025	<b>IMAGO MEDIA, INC.</b>			<b>2,500.00</b>
		MEDIA ADVERTISING	ADVERTISING	2,500.00	
80065161	12/9/2025	<b>LAUDA, MARIANNE</b>			<b>75.00</b>
		COMMUNICATIONS	OCT 2025 - CELL	75.00	
80065162	12/9/2025	<b>LEVINE, KATHY</b>			<b>130.88</b>
		COMMUNICATIONS	NOV 2025 - CELL	65.44	
		COMMUNICATIONS	OCT 2025 - CELL	65.44	
80065163	12/9/2025	<b>LOPEZ, BRENDA</b>			<b>75.00</b>
		COMMUNICATIONS	OCT 2025 - CELL	75.00	
80065164	12/9/2025	<b>MAC 457</b>			<b>4,543.00</b>
		BUSINESS DEV INCENTIVE PROG	MODEL & TALENT EXPO/NOV 2025	4,543.00	
80065165	12/9/2025	<b>MADDEN PREPRINT MEDIA LLC</b>			<b>27,900.00</b>
		PROFESSIONAL SERVICES	MEETINGS DIGITAL MARKETING CAMPAIGNS	27,900.00	
80065166	12/9/2025	<b>MANSELL, LORI</b>			<b>96.23</b>
		TRAVEL AND TRAINING	AUSTIN CLIENT LUNCHEON / SALES CALLS - OCT 2025	54.00	
		COMMUNICATIONS	OCT 2025 - CELL / MISC	75.00	
		LOCAL PROGRAMS-PROMOTIONS	OCT 2025 - CELL / MISC	(32.77)	
80065167	12/9/2025	<b>MANSOUR, KAYLA</b>			<b>75.00</b>
		COMMUNICATIONS	OCT 2025 - CELL	75.00	
80065168	12/9/2025	<b>MANUSAMA, DEBORA CHRISTY</b>			<b>3,000.00</b>
		PROFESSIONAL SERVICES	DIGITAL CONTENT SPECIALIST - NOV 2025	3,000.00	



Irving Convention and Visitors Bureau

Check Register

December 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065169	12/9/2025	<b>PACIFIC DENTAL SERVICES, LLC</b>			<b>1,860.00</b>
		BUSINESS DEV INCENTIVE PROG	ICE/NOV 2025	284.00	
		BUSINESS DEV INCENTIVE PROG	BOPRS ICE/OCT 2025	1,576.00	
80065170	12/9/2025	<b>PANADE II, LTD</b>			<b>660.00</b>
		BUSINESS DEV INCENTIVE PROG	UNIV OF THE CUMBERLANDS RB 1/NOV 2025	240.00	
		BUSINESS DEV INCENTIVE PROG	UNIV OF THE CUMBERLANDS RB 2/NOV 2025	210.00	
		BUSINESS DEV INCENTIVE PROG	UNIV OF THE CUMBERLANDS RB 3/NOV 2025	210.00	
80065171	12/9/2025	<b>PETTY, BRICE</b>			<b>66.15</b>
		COMMUNICATIONS	OCT 2025 - CELL	66.15	
80065172	12/9/2025	<b>ROSE, SUSAN</b>			<b>78.64</b>
		COMMUNICATIONS	OCT 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	OCT 2025 - CELL / MILEAGE	3.64	
80065173	12/9/2025	<b>SIRMEN, LORI</b>			<b>281.73</b>
		COMMUNICATIONS	OCT 2025 - CELL / MISC	75.00	
		LOCAL PROGRAMS-PROMOTIONS	OCT 2025 - CELL / MISC	206.73	
80065174	12/9/2025	<b>SMG</b>			<b>2,145.00</b>
		BUSINESS DEV INCENTIVE PROG	VERTICAL MRO CONFERENCE/NOV 2025	2,145.00	
80065175	12/9/2025	<b>SMG</b>			<b>348,000.00</b>
		PROPERTY MANAGEMENT SERVICES	SUBSIDY Q1	348,000.00	
80065176	12/9/2025	<b>SMG</b>			<b>459,018.00</b>
		PROFESSIONAL SERVICES	FY25 MANAGEMENT INCENTIVE FEE	459,018.00	
80065177	12/9/2025	<b>SOTO, MONICA</b>			<b>100.48</b>
		MILEAGE REIMBURSEMENT	OCT 2025 - CELL / MILEAGE	7.28	
		COMMUNICATIONS	OCT 2025 - CELL / MILEAGE	41.00	
		MILEAGE REIMBURSEMENT	NOV 2025 - CELL / MILEAGE	11.20	
		COMMUNICATIONS	NOV 2025 - CELL / MILEAGE	41.00	
80065178	12/9/2025	<b>SPORTS CLUB LC OWNER LLC</b>			<b>1,400.00</b>
		MEMBERSHIPS, CERTS, & LICENSES	DECEMBER 2025	1,300.00	
		LOCAL PROGRAMS-PROMOTIONS	DECEMBER 2025	100.00	
80065179	12/9/2025	<b>THE RITZ-CARLTON HOTEL COMPANY, L.L.C.</b>			<b>1,630.00</b>
		BUSINESS DEV INCENTIVE PROG	PHILADELPHIA EAGLES/NOV 2025	1,180.00	
		BUSINESS DEV INCENTIVE PROG	ESPN CREW/NOV 2025	450.00	
80065180	12/9/2025	<b>TUNGETT, MATT</b>			<b>165.05</b>
		COMMUNICATIONS	OCT 2025 - CELL	65.05	
		TRAVEL AND TRAINING	TEAMS CONF 2025	100.00	
80065181	12/9/2025	<b>WHITE, MONTY</b>			<b>75.00</b>
		COMMUNICATIONS	OCT 2025 - CELL	75.00	
80065182	12/19/2025	<b>ASHFORD TRS CORPORATION</b>			<b>640.00</b>
		BUSINESS DEV INCENTIVE PROG	BIG 12 BANDS/DEC 2025	640.00	
80065183	12/19/2025	<b>CLARITY OF PLACE INC</b>			<b>4,000.00</b>
		PROFESSIONAL SERVICES	2025 RESIDENT SENTIMENT RESEARCH PROJECT - TRAVEL REIMB	4,000.00	



Irving Convention and Visitors Bureau

Check Register

December 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065184	12/19/2025	<b>COLLEGIATE SPORTS TRAVEL, INC</b>			<b>1,975.00</b>
		BUSINESS DEV INCENTIVE PROG	AAC TEMPLE-UNT/NOV 2025	90.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 CINCINNATI-TCU/NOV 2025	100.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 HOUSTON-BAYLOR/NOV 2025	95.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 BAYLOR-TCU/OCT 2025	140.00	
		BUSINESS DEV INCENTIVE PROG	AAC UTSA-UNT/OCT 2025	95.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 UCF-BAYLOR/NOV 2025	60.00	
		BUSINESS DEV INCENTIVE PROG	AAC NAVY-UNT/NOV 2025	85.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 IOWA-TCU/NOV 2025	130.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 UTAH-BAYLOR/NOV 2025	125.00	
		BUSINESS DEV INCENTIVE PROG	SYRACUSE FOOTBALL-SMU/OCT 2025	755.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 COLORADO-TCU/OCT 2025	125.00	
		BUSINESS DEV INCENTIVE PROG	BIG 12 KANSAS-BAYLOR/OCT 2025	75.00	
		BUSINESS DEV INCENTIVE PROG	AAC S FLORIDA-UNT/OCT 2025	100.00	
80065185	12/19/2025	<b>CUTTS, SUSAN</b>			<b>450.00</b>
		PROFESSIONAL SERVICES	DATA ENTRY SERVICES - 11/24-12/05/25	450.00	
80065186	12/19/2025	<b>DESTINATION ANALYSTS</b>			<b>49,500.00</b>
		PROFESSIONAL SERVICES	ECONOMIC IMPACT TREND ANALYSIS	49,500.00	
80065187	12/19/2025	<b>ESPINOZA, ANABEL</b>			<b>100.34</b>
		COMMUNICATIONS	NOV 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	NOV 2025 - CELL / MILEAGE	25.34	
80065188	12/19/2025	<b>FEDERAL EXPRESS CORPORATION</b>			<b>108.33</b>
		FREIGHT	SHIPPING	64.72	
		FREIGHT	SHIPPING	36.00	
		FREIGHT	SHIPPING	7.61	
80065189	12/19/2025	<b>FISHER, BREAHN</b>			<b>75.00</b>
		COMMUNICATIONS	NOV 2025 - CELL	75.00	
80065190	12/19/2025	<b>IMAGO MEDIA, INC.</b>			<b>595.00</b>
		MEDIA ADVERTISING	ADVERTISING	595.00	
80065191	12/19/2025	<b>IPROMOTEU.COM, INC.</b>			<b>375.91</b>
		MARKETING RESOURCES	VISIT IRVING STICKERS	375.91	
80065192	12/19/2025	<b>IRVING - LAS COLINAS ROTARY CLUB</b>			<b>40.00</b>
		MEMBERSHIPS, CERTS, & LICENSES	NOVEMBER 2025	40.00	
80065193	12/19/2025	<b>MAIN STREET FOUNDATION</b>			<b>1,300.00</b>
		BUSINESS DEV INCENTIVE PROG	IBAT CONFERENCE/NOV 2025	1,300.00	
80065194	12/19/2025	<b>MALONEY STRATEGIC COMMUNICATION INC</b>			<b>32,391.37</b>
		PROFESSIONAL SERVICES	"WE'VE GOT YOU COVERED" BLANKETS	16,391.37	
		PROFESSIONAL SERVICES	MARKETING/ADVERTISING PROJECTS	16,000.00	
80065195	12/19/2025	<b>MANSOUR, KAYLA</b>			<b>75.00</b>
		COMMUNICATIONS	NOV 2025 - CELL	75.00	
80065196	12/19/2025	<b>MMGY GLOBAL LLC</b>			<b>1,500.00</b>
		TRAVEL AND TRAINING	2026 TRAVEL TX NY MEDIA MISSION REGISTRATION	1,500.00	
80065197	12/19/2025	<b>ROSE, SUSAN</b>			<b>106.33</b>
		COMMUNICATIONS	NOV 2025 - CELL / MILEAGE / MISC	75.00	
		MILEAGE REIMBURSEMENT	NOV 2025 - CELL / MILEAGE / MISC	7.70	
		LOCAL PROGRAMS-PROMOTIONS	NOV 2025 - CELL / MILEAGE / MISC	23.63	



Irving Convention and Visitors Bureau

Check Register

December 2025

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065198	12/19/2025	<b>SMG</b>			<b>43,385.14</b>
		BUSINESS DEV INCENTIVE PROG	WATER FOR USA JUDO	109.79	
		CLOUD BASED SOFTWARE SUB FEES	NOVATECH - NOV 2025	1,840.50	
		LOCAL PROGRAMS-PROMOTIONS	CATERING	14,981.18	
		BUILDINGS MAINT	WESTIN GARAGE RENTAL - DEC 2025	26,453.67	
80065199	12/19/2025	<b>STAPLES INC</b>			<b>47.57</b>
		OFFICE SUPPLIES	OFFICE SUPPLIES	21.88	
		OFFICE SUPPLIES	OFFICE SUPPLIES	25.69	
80065200	12/19/2025	<b>TARSUS CONNECT, LLC</b>			<b>30,000.00</b>
		MEDIA ADVERTISING	ADVERTISING	30,000.00	
80065201	12/19/2025	<b>TEXAS MUNICIPAL LEAGUE</b>			<b>1,225.00</b>
		TRAVEL AND TRAINING	2025 GFOAT FALL CONF REGISTRATION (2 STAFF)	1,225.00	
80065202	12/19/2025	<b>THE RITZ-CARLTON HOTEL COMPANY, L.L.C.</b>			<b>3,515.00</b>
		BUSINESS DEV INCENTIVE PROG	DLA PIPER/NOV 2025	1,110.00	
		BUSINESS DEV INCENTIVE PROG	KANSAS CITY CHIEFS/NOV 2025	1,085.00	
		BUSINESS DEV INCENTIVE PROG	FIRST FINANCIAL RESOURCES/NOV 2025	1,320.00	
80065203	12/19/2025	<b>TRAVMEDIA USA LLC</b>			<b>5,500.00</b>
		TRAVEL AND TRAINING	2026 IMM NYC/TRAVMEDIA SUMMIT REGISTRATION	5,500.00	
80065204	12/19/2025	<b>WHITE, MONTY</b>			<b>75.00</b>
		COMMUNICATIONS	NOV 2025 - CELL	75.00	
		<b>Total Number of Invoices</b>	<b>124</b>	<b>1,192,994.20</b>	
		<b>Total Number of Checks</b>	<b>70</b>		<b>1,192,994.20</b>



# ICVB FINANCIAL STATEMENTS

For Period Ending  
January 2026

KNIFE ITALIAN

**IRVING**  
CONVENTION &  
VISITORS BUREAU



2201 - ICVB GENERAL  
MONTHLY BALANCE SHEET  
JANUARY 2026

**Assets**

Cash and equivalents 123,579.72  
Investments 6,606,130.00

**Total Assets** 6,729,709.72

**Liabilities**

Accounts payables 72,783.22  
Due to other funds 2,058.74

**Total Liabilities** 74,841.96

**Fund Balance (Budgetary basis)**

Reserve for encumbrances 891,922.14  
Unreserved 5,762,945.62

**Total Fund Balance** 6,654,867.76

**Total Liabilities and Fund Balance** 6,729,709.72



IRVING CONVENTION AND VISITORS BUREAU - GENERAL FUND  
MONTHLY FINANCIAL REPORT  
JANUARY 2026

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
<b>REVENUE</b>							
<b>L3 - HOTEL/MOTEL TAX</b>							
	CURRENT YEAR	787,534.75	1,728,333.72	9,945,613.00	17.4%	0.00	8,217,279.28
	PENALTY AND INTEREST	0.00	22,061.63	0.00	0.0%	0.00	(22,061.63)
	PRIOR YEAR	40,778.68	184,228.20	0.00	0.0%	0.00	(184,228.20)
	SHORT-TERM RENTALS	23,280.18	43,384.81	0.00	0.0%	0.00	(43,384.81)
	<b>TOTAL HOTEL/MOTEL TAX</b>	<b>851,593.61</b>	<b>1,978,008.36</b>	<b>9,945,613.00</b>	<b>19.9%</b>	<b>0.00</b>	<b>7,967,604.64</b>
<b>M1 - CHARGES FOR SERVICES</b>							
	EVENTS TRUST FUND RECEIPTS	0.00	5,004.46	0.00	100.0%	0.00	(5,004.46)
<b>M4 - INVESTMENT INCOME</b>							
		19,650.16	49,775.91	185,000.00	26.9%	0.00	135,224.09
<b>M5 - MISCELLANEOUS</b>							
		0.00	0.00	10,000.00	0.0%	0.00	10,000.00
<b>M6 - TRANSFER FROM ICC RESERVE/CIP</b>							
		0.00	0.00	289,886.00	0.0%	0.00	289,886.00
	<b>TOTAL REVENUE</b>	<b>871,243.77</b>	<b>2,032,788.73</b>	<b>10,430,499.00</b>	<b>19.5%</b>	<b>0.00</b>	<b>8,397,710.27</b>
<b>EXPENDITURES</b>							
<b>N1 - SALARIES</b>							
		215,215.34	845,113.15	3,459,324.00	24.4%	0.00	2,614,210.85
<b>N2 - BENEFITS</b>							
		47,395.63	170,122.80	690,885.00	24.6%	0.00	520,762.20
<b>N4 - SUPPLIES</b>							
		2,866.58	9,851.70	107,810.00	9.1%	0.00	97,958.30
<b>O1 - UTILITIES (COMMUNICATIONS)</b>							
		2,123.46	4,739.96	31,836.00	14.9%	0.00	27,096.04
<b>O2 - COST ALLOCATION TO HEALTH SELF INSUR</b>							
		0.00	0.00	3,550.00	0.0%	0.00	3,550.00
<b>O3 - OUTSIDE SERVICES</b>							
	CLOUD BASED SOFTWARE FEES	16,200.46	108,463.55	260,942.00	41.6%	0.00	152,478.45
	FREIGHT	0.00	178.20	3,250.00	5.5%	0.00	3,071.80
	MARKETING AND SALES RESOURCES	437.25	9,321.39	65,500.00	14.2%	0.00	56,178.61
	MEDIA ADVERTISING	8,420.20	74,979.70	345,059.50	21.7%	169,041.35	101,038.45
	POSTAGE EQUIPMENT RENTAL	719.25	1,438.50	2,950.00	48.8%	1,438.50	73.00
	PROFESSIONAL SERVICES	210,162.01	867,968.30	2,231,642.49	38.9%	672,042.29	691,631.90
	PROPERTY MANAGEMENT SERVICES	0.00	348,000.00	1,395,000.00	24.9%	0.00	1,047,000.00
	<b>TOTAL OUTSIDE SERVICES</b>	<b>235,939.17</b>	<b>1,410,349.64</b>	<b>4,304,343.99</b>	<b>32.8%</b>	<b>842,522.14</b>	<b>2,051,472.21</b>
<b>O4 - TRAVEL - TRAINING - DUES</b>							
	TRAVEL AND TRAINING	50,670.41	90,955.20	534,154.00	17.0%	0.00	443,198.80
	MILEAGE REIMBURSEMENT	456.95	540.39	3,900.00	13.9%	0.00	3,359.61
	MEMBERSHIP AND DUES	10,835.00	43,697.00	80,660.00	54.2%	0.00	36,963.00
	<b>TOTAL TRAVEL - TRAINING - DUES</b>	<b>61,962.36</b>	<b>135,192.59</b>	<b>618,714.00</b>	<b>21.9%</b>	<b>0.00</b>	<b>483,521.41</b>
<b>O5 - CLAIMS AND INSURANCE</b>							
		0.00	0.00	167,035.00	0.0%	0.00	167,035.00
<b>O7 - MISCELLANEOUS EXPENSES</b>							
	ADM COST REIMBURSEMENT	34,063.74	79,120.32	397,824.00	19.9%	0.00	318,703.68
	BUSINESS DEV INCENTIVE PROG	51,211.01	134,199.00	550,000.00	24.4%	0.00	415,801.00
	CONVENTION SERVICES MATERIALS	1,856.74	17,487.07	160,350.00	10.9%	49,400.00	93,462.93
	EVENT SPONSORSHIPS	0.00	50,772.50	122,500.00	41.4%	0.00	71,727.50
	LOCAL PROGRAMS-PROMOTIONS	8,461.08	158,483.10	243,550.00	65.1%	0.00	85,066.90
	<b>TOTAL MISCELLANEOUS EXPENSES</b>	<b>95,592.57</b>	<b>440,061.99</b>	<b>1,474,224.00</b>	<b>29.9%</b>	<b>49,400.00</b>	<b>984,762.01</b>
<b>P5 - TRANSFERS OUT</b>							
	TRSF TO ICC RESERVE / CIP FUND	0.00	0.00	2,110,321.00	0.0%	0.00	2,110,321.00
	TRSF TO GENERAL DS FUND	0.00	0.00	90,306.00	0.0%	0.00	90,306.00
	<b>TOTAL TRANSFERS OUT</b>	<b>0.00</b>	<b>0.00</b>	<b>2,200,627.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>2,200,627.00</b>
	<b>TOTAL EXPENDITURES</b>	<b>661,095.11</b>	<b>3,015,431.83</b>	<b>13,058,348.99</b>	<b>23.1%</b>	<b>891,922.14</b>	<b>9,150,995.02</b>

Beginning Fund Balance	7,637,510.86
Revenues	2,032,788.73
Expenditures	(3,015,431.83)
Ending Fund Balance	6,654,867.76



2204 - ICVB CONV CENTER RESERVE / CIP  
MONTHLY BALANCE SHEET  
JANUARY 2026

**Assets**

Cash and equivalents	180,897.77
Investments	4,908,000.00
Receivables	7,852,917.20

**Total Assets**

**12,941,814.97**

**Liabilities**

Unearned revenue	1,475,707.77
Deferred inflow	7,565,578.90
<b>Total Liabilities</b>	<b><u>9,041,286.67</u></b>

**Fund Balance (Budgetary basis)**

Reserve for encumbrances	0.00
Unreserved	3,900,528.30
<b>Total Fund Balance</b>	<b><u>3,900,528.30</u></b>

**Total Liabilities and Fund Balance**

**12,941,814.97**



IRVING CONVENTION AND VISITORS BUREAU - ICC RESERVE / CIP FUND  
 MONTHLY FINANCIAL REPORT  
 JANUARY 2026

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
<b>REVENUE</b>							
<b>M1 - CHARGES FOR SERVICES</b>							
	LEASE REVENUE	0.00	0.00	147,621.00	0.0%	0.00	147,621.00
	<b>M4 - INVESTMENT INCOME</b>	15,947.20	49,735.77	110,000.00	45.2%	0.00	60,264.23
	<b>M5 - MISCELLANEOUS</b>	26,453.67	105,814.68	364,072.00	29.1%	0.00	258,257.32
	<b>M6 -TRANSFER FROM ICVB GENERAL FUND</b>	0.00	0.00	2,110,321.00	0.0%	0.00	2,110,321.00
<b>TOTAL REVENUE</b>		<b>42,400.87</b>	<b>155,550.45</b>	<b>2,732,014.00</b>	<b>5.7%</b>	<b>0.00</b>	<b>2,576,463.55</b>

<b>EXPENDITURES</b>							
	<b>N7 - STRUCTURE MAINTENANCE</b>	35,056.66	114,417.67	1,224,000.00	9.3%	0.00	1,109,582.33
	<b>P1 - CAPITAL EXPENDITURES</b>	0.00	0.00	1,000,000.00	0.0%	0.00	1,000,000.00
	<b>P5 - TRANSFER TO ICVB GENERAL FUND</b>	0.00	0.00	289,886.00	0.0%	0.00	289,886.00
<b>TOTAL EXPENDITURES</b>		<b>35,056.66</b>	<b>114,417.67</b>	<b>2,513,886.00</b>	<b>4.6%</b>	<b>0.00</b>	<b>2,399,468.33</b>

Beginning Fund Balance	3,859,395.52
Revenues	155,550.45
Expenditures	(114,417.67)
<b>Ending Fund Balance</b>	<b>3,900,528.30</b>



Irving Convention and Visitors Bureau

Check Register

January 2026

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065205	1/6/2026	ADSC - THE INTERNATIONAL ASSN OF FOUNDATION DRILLING			340.00
		BUSINESS DEV INCENTIVE PROG	FALL MTG/NOV 2025	340.00	
80065206	1/6/2026	BH DFW PROPERTY LP			1,815.00
		BUSINESS DEV INCENTIVE PROG	AMERICAN COUNTRY DANCE/NOV 2025	1,815.00	
80065207	1/6/2026	BOYER JAUDES, CAROL			75.00
		COMMUNICATIONS	NOV 2025 - CELL	75.00	
80065208	1/6/2026	CUTTS, SUSAN			486.00
		PROFESSIONAL SERVICES	DATA ENTRY SERVICES - 12/08-19/25	486.00	
80065209	1/6/2026	GALLAGHER, BREANNA DAWN			75.00
		COMMUNICATIONS	NOV 2025 - CELL	75.00	
80065210	1/6/2026	GRANICUS LLC			6,019.65
		PROFESSIONAL SERVICES	2026 MINT+ PRO SUBSCRIPTION	6,019.65	
80065211	1/6/2026	GREATER IRVING-LAS COLINAS CHAMBER OF COMMERCE			11,170.00
		CLOUD BASED SOFTWARE SUB FEES	PLACER AI SOFTWARE - 10/31/25-10/30/26	11,170.00	
80065212	1/6/2026	GROVES, DONNA			124.00
		COMMUNICATIONS	NOV 2025 - CELL	75.00	
		TRAVEL AND TRAINING	CONNECT FAITH/SOUTH 2025	49.00	
80065213	1/6/2026	HCD DALLAS CORPORATION			1,884.00
		BUSINESS DEV INCENTIVE PROG	LGS SOLUTIONS/NOV 2025	1,884.00	
80065214	1/6/2026	IPROMOTEU.COM, INC.			2,620.57
		MARKETING RESOURCES	COTTON BOWL AMENITY - S'MORES KITS	2,620.57	
80065215	1/6/2026	MANSELL, LORI			75.00
		COMMUNICATIONS	NOV 2025 - CELL	75.00	
80065216	1/6/2026	MEDIA ONE NORTH AMERICA, LLC			5,500.00
		PROFESSIONAL SERVICES	AI BRAND VISIBILITY AUDIT	5,500.00	
80065217	1/6/2026	NAYLOR, LLC			3,455.55
		MEDIA ADVERTISING	ADVERTISING	3,455.55	
80065218	1/6/2026	PETTY, BRICE			46.38
		COMMUNICATIONS	NOV 2025 - CELL / MISC	66.15	
		OFFICE SUPPLIES	NOV 2025 - CELL / MISC	(19.77)	
80065219	1/6/2026	TEXAS SOCIETY OF PSYCHIATRIC PHYSICIANS			775.00
		BUSINESS DEV INCENTIVE PROG	69TH ANNUAL CONV & SCIENTIFIC PROG/NOV 2025	775.00	
80065220	1/6/2026	THE RITZ-CARLTON HOTEL COMPANY, L.L.C.			1,345.00
		BUSINESS DEV INCENTIVE PROG	MINNESOTA VIKINGS/DEC 2025	1,345.00	
80065221	1/6/2026	THOMAS D. ICE			1,395.00
		BUSINESS DEV INCENTIVE PROG	PRE-TRIB RESEARCH CENTER/DEC 2025	1,395.00	
80065222	1/6/2026	TUNGETT, MATT			65.05
		COMMUNICATIONS	NOV 2025 - CELL	65.05	
80065223	1/13/2026	ALLINIAL GLOBAL			2,532.00
		BUSINESS DEV INCENTIVE PROG	SUMMIT/NOV 2025	2,532.00	
80065224	1/13/2026	BH DFW PROPERTY LP			4,615.00
		BUSINESS DEV INCENTIVE PROG	INTL YOUTH FELLOWSHIP/DEC 2025	4,615.00	
80065225	1/13/2026	CUTTS, SUSAN			189.00
		PROFESSIONAL SERVICES	DATA ENTRY SERVICES - 12/22/25-01/02/26	189.00	



Irving Convention and Visitors Bureau

Check Register

January 2026

Check #	Check Date	Vendor Name Object Description	Line Item Description	Invoice Amount	Check Amount
80065226	1/13/2026	<b>FOSTER, WENDY</b>			<b>328.25</b>
		COMMUNICATIONS	OCT 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	OCT 2025 - CELL / MILEAGE	15.82	
		COMMUNICATIONS	NOV 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	NOV 2025 - CELL / MILEAGE	83.65	
		COMMUNICATIONS	DEC 2025 - CELL / MILEAGE	75.00	
		MILEAGE REIMBURSEMENT	DEC 2025 - CELL / MILEAGE	3.78	
80065227	1/13/2026	<b>IPROMOTEU.COM, INC.</b>			<b>172.82</b>
		LOCAL PROGRAMS-PROMOTIONS	EMPLOYEE OF THE YEAR AWARD	172.82	
80065228	1/13/2026	<b>IRVING - LAS COLINAS ROTARY CLUB</b>			<b>40.00</b>
		MEMBERSHIPS, CERTS, & LICENSES	DECEMBER 2025	40.00	
80065229	1/13/2026	<b>MADDEN PREPRINT MEDIA LLC</b>			<b>27,900.00</b>
		PROFESSIONAL SERVICES	MEETINGS DIGITAL MARKETING CAMPAIGNS	27,900.00	
80065230	1/13/2026	<b>MANUSAMA, DEBORA CHRISTY</b>			<b>3,000.00</b>
		PROFESSIONAL SERVICES	DIGITAL CONTENT SPECIALIST - DEC 2025	3,000.00	
80065231	1/13/2026	<b>MARIE E. BELL</b>			<b>1,458.00</b>
		BUSINESS DEV INCENTIVE PROG	BLUE-GREY EVENTS/DEC 2025	1,458.00	
80065232	1/13/2026	<b>SALLY BEAUTY HOLDINGS, INC.</b>			<b>3,885.00</b>
		BUSINESS DEV INCENTIVE PROG	ANNUAL CONF/OCT 2025	3,640.00	
		BUSINESS DEV INCENTIVE PROG	ANNUAL CONF OVERFLOW/OCT 2025	245.00	
80065233	1/13/2026	<b>SPORTS CLUB LC OWNER LLC</b>			<b>1,300.00</b>
		MEMBERSHIPS, CERTS, & LICENSES	JANUARY 2026	1,300.00	
80065234	1/13/2026	<b>THE RITZ-CARLTON HOTEL COMPANY, L.L.C.</b>			<b>6,871.00</b>
		BUSINESS DEV INCENTIVE PROG	AON CLINICAL SUMMIT/NOV 2025	4,081.00	
		BUSINESS DEV INCENTIVE PROG	ISI CELEBRATION OF SUCCESS/DEC 2025	2,790.00	
80065235	1/20/2026	<b>EAUTOFEEDBACK LLC</b>			<b>2,050.00</b>
		PROFESSIONAL SERVICES	ANNUAL FEE 2/1/26-1/31/27	2,050.00	
80065236	1/20/2026	<b>GAST, MAURA</b>			<b>400.14</b>
		MILEAGE REIMBURSEMENT	NOV 2025 - MILEAGE / MISC	91.00	
		LOCAL PROGRAMS-PROMOTIONS	NOV 2025 - MILEAGE / MISC	66.94	
		MILEAGE REIMBURSEMENT	DEC 2025 - MILEAGE	119.70	
		MILEAGE REIMBURSEMENT	OCT 2025 - MILEAGE	122.50	
80065237	1/20/2026	<b>MALONEY STRATEGIC COMMUNICATION INC</b>			<b>3,085.95</b>
		PROFESSIONAL SERVICES	POSTAGE - "WE'VE GOT YOU COVERED" PROMOTION	3,085.95	
80065238	1/20/2026	<b>NATIONAL ASSOC. OF SPORTS COMMISSIONS</b>			<b>1,195.00</b>
		MEMBERSHIPS, CERTS, & LICENSES	2026 MEMBER DUES/MATT TUNGETT	1,195.00	
80065239	1/20/2026	<b>NOME DFW LLC</b>			<b>305.00</b>
		BUSINESS DEV INCENTIVE PROG	TIER 1 ELITE HOCKEY LEAGUE/NOV 2025	305.00	
80065240	1/20/2026	<b>PITNEY BOWES GLOBAL FINANCIAL SERVICES, LLC</b>			<b>719.25</b>
		POSTAGE EQUIPMENT RENTAL	POSTAGE MACHINE RENTAL Q1	719.25	
80065241	1/20/2026	<b>SMG</b>			<b>32,880.01</b>
		BUILDINGS MAINT	WESTIN GARAGE RENTAL - JAN 2026	26,453.67	
		CLOUD BASED SOFTWARE SUB FEES	NOVATECH - DEC 2025	1,787.50	
		LOCAL PROGRAMS-PROMOTIONS	CATERING	4,638.84	



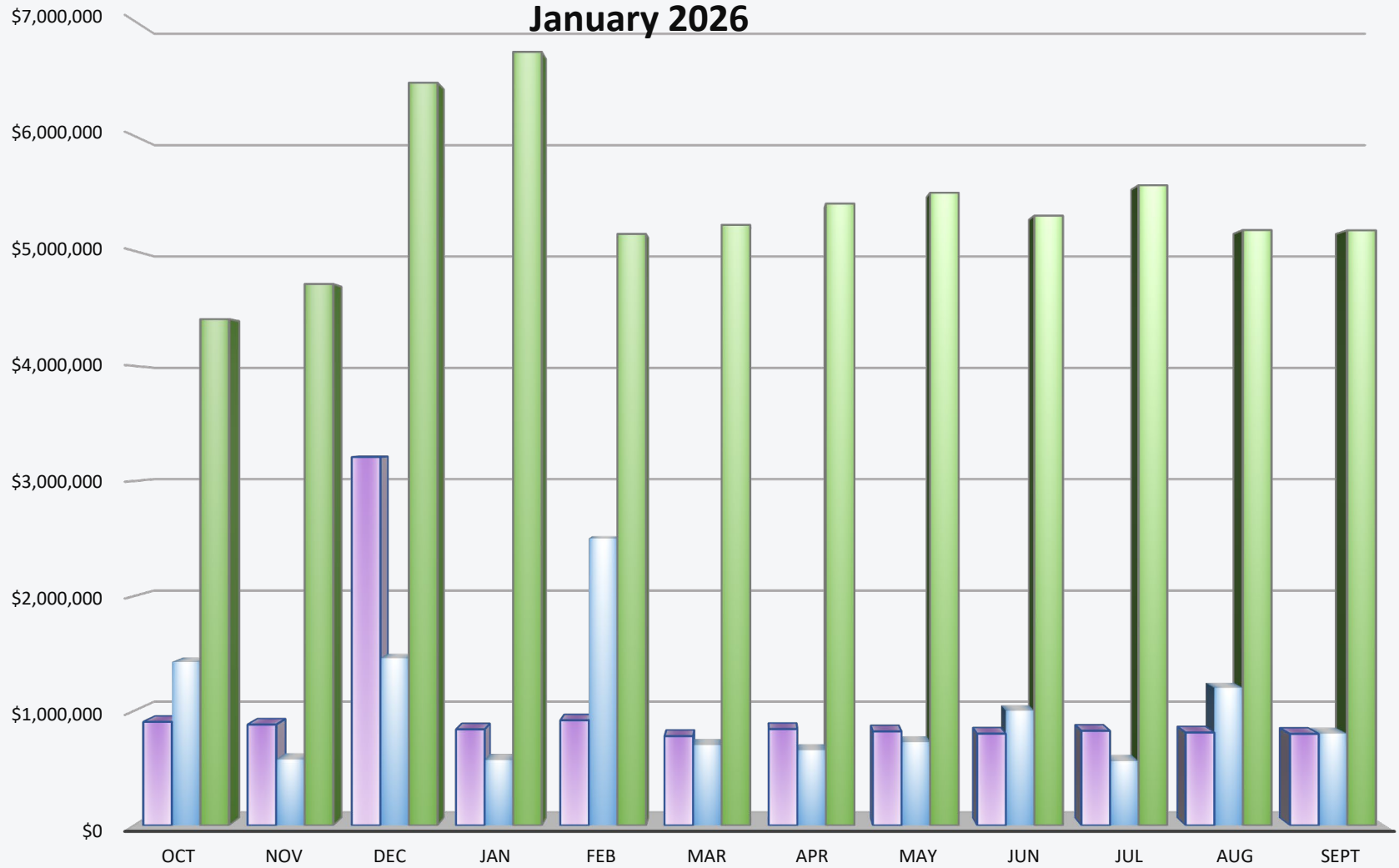
Irving Convention and Visitors Bureau

Check Register

January 2026

Check #	Check Date	Vendor Name	Object Description	Line Item Description	Invoice Amount	Check Amount
80065242	1/20/2026	SMG				8,602.99
		BUILDINGS MAINT		CARPET REPLACEMENT IN EMPLOYEE LOUNGE	8,602.99	
80065243	1/20/2026	TEXAS DEPARTMENT OF TRANSPORTATION				4,964.65
		MEDIA ADVERTISING		ADVERTISING	4,964.65	
80065244	1/20/2026	THE RITZ-CARLTON HOTEL COMPANY, L.L.C.				2,585.00
		BUSINESS DEV INCENTIVE PROG		NBC NFL PRODUCTION/DEC 2025	445.00	
		BUSINESS DEV INCENTIVE PROG		CBS NFL PRODUCTION/NOV 2025	1,790.00	
		BUSINESS DEV INCENTIVE PROG		ABOTA MTG/DEC 2025	350.00	
80065245	1/20/2026	TOURISM ECONOMICS LLC				92,000.00
		PROFESSIONAL SERVICES		2026 SYMPHONY BUSINESS INTELLIGENCE PLATFORM	92,000.00	
80065246	1/29/2026	AMERICAN ASSOCIATION OF HIP & KNEE SURGEONS				7,805.00
		BUSINESS DEV INCENTIVE PROG		MEETING/OCT 2025	7,805.00	
80065247	1/29/2026	ASHFORD TRS CORPORATION				1,930.00
		BUSINESS DEV INCENTIVE PROG		SWEDISH MATCH MTG/JAN 2026	960.00	
		BUSINESS DEV INCENTIVE PROG		E&J GALLO WINERY CUSTOMER STRATEGY/NOV 2025	240.00	
		BUSINESS DEV INCENTIVE PROG		INTL YOUTH FELLOWSHIP/DEC 2025	730.00	
80065248	1/29/2026	CUTTS, SUSAN				1,251.00
		PROFESSIONAL SERVICES		DATA ENTRY SERVICES - 01/05-16/26	1,251.00	
80065249	1/29/2026	GRANICUS LLC				69,686.56
		PROFESSIONAL SERVICES		1ST QUARTER FEES	61,168.31	
		PROFESSIONAL SERVICES		1ST QUARTER FEES	8,518.25	
80065250	1/29/2026	HELMSBRISCOE PERFORMANCE GROUP, INC				11,000.00
		TRAVEL AND TRAINING		VISIT IRVING/CVB PARTNERSHIP FEE 3/1/26-2/28/27	11,000.00	
80065251	1/29/2026	INTERNATIONAL ASSOCIATION OF FIRE CHIEFS, INC				2,812.00
		BUSINESS DEV INCENTIVE PROG		TECH SUMMIT/DEC 2025	2,812.00	
80065252	1/29/2026	MALONEY STRATEGIC COMMUNICATION INC				4,693.50
		PROFESSIONAL SERVICES		2025 HOLIDAY CARD	4,693.50	
80065253	1/29/2026	THE RITZ-CARLTON HOTEL COMPANY, L.L.C.				3,690.00
		BUSINESS DEV INCENTIVE PROG		GDT/JAN 2026	3,690.00	
<b>Total Number of Invoices</b>					<b>69</b>	<b>341,213.32</b>
<b>Total Number of Checks</b>					<b>49</b>	<b>341,213.32</b>

## Irving Convention and Visitors Bureau FY26 Cash Flow January 2026



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT
REVENUE	\$903,333	\$879,365	\$3,207,955	\$837,564	\$917,111	\$778,610	\$840,000	\$820,000	\$800,000	\$825,000	\$810,000	\$798,000
EXPENSES	\$1,425,307	\$574,487	\$1,458,117	\$569,328	\$2,500,000	\$700,000	\$655,000	\$725,000	\$1,000,000	\$560,000	\$1,200,000	\$800,000
ENDING CASH	\$4,406,758	\$4,711,636	\$6,461,474	\$6,729,710	\$5,146,821	\$5,225,431	\$5,410,431	\$5,505,431	\$5,305,431	\$5,570,431	\$5,180,431	\$5,178,431

**IRVING CONVENTION AND VISITORS BUREAU  
FUND BALANCES  
JANUARY 2026**



**General**

**GOAL: \$2,000,000  
CURRENT: \$6,654,868**



**Reserve**

**GOAL: \$5,000,000  
CURRENT: \$6,135,829**



**Technology**

**GOAL: \$1,000,000  
CURRENT: \$558,763**



**ICC CIP**

**GOAL: \$3,000,000  
CURRENT: \$3,900,528**



# ICVB HOTEL OCCUPANCY TAX COLLECTIONS

For Period Ending  
November 2025

**IRVING CONVENTION AND VISITORS BUREAU  
HOTEL OCCUPANCY TAX  
2025 - 2026**

<b>LUXURY &amp; FULL SERVICE</b>		<b>OCT 2025</b>	<b>NOV 2025</b>
1	Atrium Hotel and Suites DFW Airport	14,484.61	12,551.54
2	Dallas Marriott Hotel Las Colinas	61,406.87	51,082.88
3	DFW Airport Marriott	64,697.81	51,920.64
<b>4</b>	<b><i>Doubletree DFW Airport North</i></b>	<b>0.00</b>	<b>0.00</b>
5	Embassy Suites DFW Airport South	14,755.16	13,794.32
6	Embassy Suites Dallas Las Colinas	23,186.65	20,989.07
7	Hilton Garden Inn DFW Airport South	14,636.66	10,690.37
8	Hilton Garden Inn Las Colinas	16,777.27	12,991.52
9	Holiday Inn Irving Las Colinas	11,634.69	7,876.69
10	Hotel Indigo Las Colinas	17,570.53	12,601.37
11	NYLO Las Colinas Tapestry Collection	22,901.97	17,412.63
12	Omni Las Colinas Hotel	76,471.23	63,325.09
<b>13</b>	<b><i>Sandman Signature Las Colinas Hotel &amp; Suites</i></b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b><i>Sheraton DFW Airport Hotel</i></b>	<b>0.00</b>	<b>0.00</b>
15	Texican Court	21,543.54	16,201.77
16	The Ritz-Carlton Dallas, Las Colinas	122,861.42	99,077.05
17	Westin DFW Airport	56,115.31	43,095.26
18	Wyndham DFW Airport Hotel	13,553.72	11,222.49
<b>TOTAL LUXURY &amp; FULL SERVICE</b>		<b>552,597.44</b>	<b>444,832.69</b>
19	Westin Irving Convention Center Las Colinas	58,175.23	49,103.56

Westin pays 9% tax which is applied to bond payments. The 9% has been converted to the ICVB's share of the tax (57% of 5%) in order to compare with payments from other hotels. Amount is not included in the totals.

<b>ALL SUITE / EXTENDED STAY</b>		<b>OCT 2025</b>	<b>NOV 2025</b>
1	Best Western Plus DFW Airport Suites North	4,827.35	4,138.48
2	Candlewood Suites DFW Airport North	6,256.20	4,660.53
3	Comfort Suites DFW Airport North	3,802.10	2,950.09
<b>4</b>	<b><i>Element Dallas Las Colinas</i></b>	<b>16,447.05</b>	<b>0.00</b>
5	Extended Stay Deluxe Green Park	2,166.29	1,723.88
6	Extended Stay Deluxe Las Colinas	861.03	611.38
7	Extended Stay Dallas DFW Airport North	1,987.22	1,419.01
8	Hawthorn Suites Irving DFW Airport South	1,689.35	1,586.11
9	Holiday Inn Express Hotel & Suites DFW Airport North	13,760.68	12,194.14
10	Holiday Inn Express Hotel & Suites DFW Airport South	9,089.02	7,398.19
11	Holiday Inn Express Hotel & Suites Irving Las Colinas	9,545.33	6,787.95
12	Home Towne Studios Dallas Irving	1,419.87	836.48
13	Homewood Suites DFW Airport North	8,735.42	7,173.02
14	Homewood Suites Las Colinas	10,442.21	8,196.81
15	Hyatt House Dallas Las Colinas	7,760.11	6,525.00
16	Hyatt Place Dallas Las Colinas	10,249.96	7,810.06
17	Quality Suites Las Colinas	985.72	1,335.34
18	Residence Inn Dallas DFW Airport North Irving	6,454.10	5,488.91
19	Residence Inn Dallas DFW Airport South Irving	10,668.38	9,250.07
20	Residence Inn Dallas Las Colinas	10,238.56	9,244.85
21	Soka Suites Dallas Las Colinas	10,713.57	10,103.50
22	Sonesta Simply Suites Dallas Las Colinas	2,198.86	1,321.49
23	Springhill Suites Dallas DFW Airport East Las Colinas	11,074.88	8,989.27
24	Staybridge Suites Dallas Las Colinas	5,424.03	2,908.54
25	Staybridge Suites DFW Airport North	6,777.28	4,855.59
26	TownePlace Suites Dallas DFW Airport North Irving	9,951.79	8,743.01
27	TownePlace Suites Dallas Las Colinas	7,049.62	5,374.40
28	Woodspring Suites Signature	1,664.24	901.01
<b>TOTAL ALL SUITE / EXTENDED STAY</b>		<b>192,240.22</b>	<b>142,527.11</b>

<b>BUDGET SERVICE</b>		<b>OCT 2025</b>	<b>NOV 2025</b>
1	Arya Inn & Suites	735.04	780.35
2	Budget Inn & Suites	39.25	72.73
3	Budget Suites of America Las Colinas	522.54	760.82
<b>4</b>	<b><i>Clarion Inn &amp; Suites</i></b>	<b>2,388.96</b>	<b>0.00</b>
5	Comfort Inn & Suites Irving Las Colinas DFW	4,874.88	4,001.98
6	Days Inn	4,061.16	3,346.77
7	Days Inn DFW Airport North	2,028.25	1,334.75
8	Delux Inn	810.45	738.56
9	Delux Suites Motel	61.34	47.45
<b>10</b>	<b><i>Extended Stay America Dallas Las Colinas</i></b>	<b>0.00</b>	<b>0.00</b>
11	Gateway Inn	327.01	375.35
12	Magnuson Extended Stay & Suites Airport Hotel	799.07	659.55
13	Motel 6 Dallas DFW South	1,783.21	1,594.77
14	Motel 6 Dallas Irving	2,839.55	2,503.15
15	Motel 6 DFW North	3,811.46	3,794.69
16	Motel 6/Budget Inn Irving Loop 12	1,000.18	899.23
17	OYO Hotel DFW Airport South	2,115.77	1,576.66
18	Quality Inn & Suites DFW Airport	5,625.64	4,721.31
19	Quality Inn & Suites DFW Airport South	3,425.28	2,918.24
20	Red Roof Inn & Suites Irving DFW South	2,955.05	3,004.28
21	Red Roof Inn Dallas DFW Airport North	3,968.31	3,163.13
22	Studio 6 / Motel 6 DFW Airport East	3,005.35	2,905.62
23	Studio 6 DFW Airport North	1,580.54	1,583.97
24	Super 8 Hotel DFW South	2,267.33	1,893.19
25	Super 8 Motel DFW North	2,564.96	2,475.85
26	The Crossroads Hotel & Suites	844.15	883.66
<b>TOTAL BUDGET SERVICE</b>		<b>54,434.73</b>	<b>46,036.06</b>

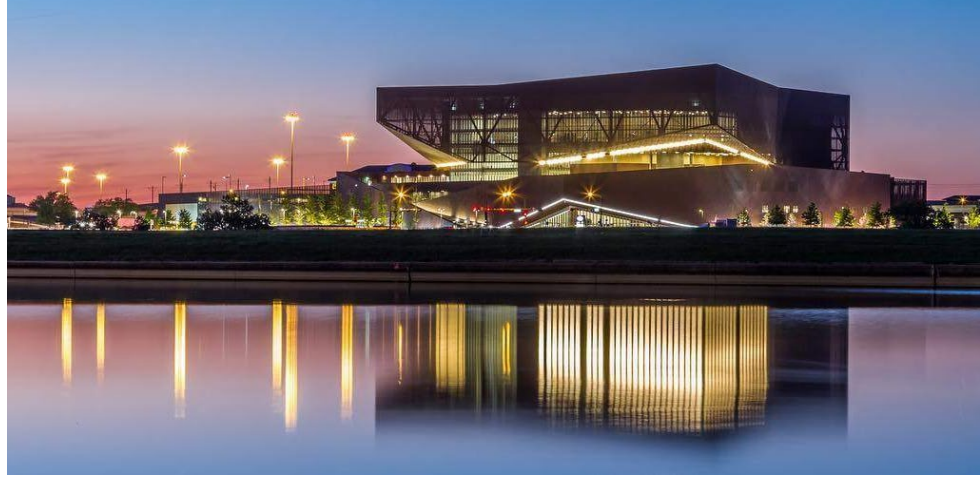
<b>LIMITED SERVICE</b>		<b>OCT 2025</b>	<b>NOV 2025</b>
1	aLoft DFW Airport North	12,273.01	9,624.57
2	aLoft Las Colinas	15,111.03	11,942.79
3	Country Inn & Suites DFW Airport South	3,221.90	2,892.55
4	Courtyard Dallas DFW Airport North Irving	15,495.70	13,422.71
5	Courtyard Dallas DFW Airport South Irving	11,448.31	8,796.87
6	Courtyard Dallas Las Colinas	13,122.90	9,624.88
7	Element DFW Airport North	11,953.02	8,989.13
8	Fairfield Inn & Suites Dallas DFW Airport South Irving	8,436.23	8,335.43
9	Fairfield Inn Dallas DFW Airport North Irving	9,870.08	7,667.65
10	Hampton Inn and Suites Irving	8,055.25	6,910.97
11	Hampton Inn Dallas Irving Las Colinas	9,413.25	7,623.52
12	Home2 Suites DFW Airport North	14,863.38	12,025.37
13	Home2 Suites DFW Airport South Irving	3,087.68	7,466.99
<b>14</b>	<b><i>La Quinta Inn &amp; Suites DFW Airport North</i></b>	<b><i>0.00</i></b>	<b><i>0.00</i></b>
15	La Quinta Inn & Suites DFW Airport South	7,878.38	7,032.95
16	La Quinta Inn Hotel & Suites Las Colinas	4,859.97	4,246.91
17	Las Colinas Inn Irving, SureStay Collection	472.26	1,109.89
18	TRU DFW Airport South	5,301.38	4,809.22
19	Wingate Inn DFW Airport North	4,561.51	3,717.85
<b>TOTAL LIMITED SERVICE</b>		<b>159,425.24</b>	<b>136,240.25</b>

<b>TOTAL SHORT TERM RENTALS</b>		<b>20,104.63</b>	<b>23,280.18</b>
Number of locations		30	36

<b>SUMMARY</b>	<b>OCT 2025</b>	<b>NOV 2025</b>
<b>ACTUAL GRAND TOTAL</b>	<b>978,802.26</b>	<b>792,916.29</b>
<b>BUDGET</b>	<b>892,889.00</b>	<b>957,558.00</b>
<b>DIFFERENCE</b>	<b>85,913.26</b> <b>9.6%</b>	<b>(164,641.71)</b> <b>-17.2%</b>
<b>CUMULATIVE YEAR TO DATE</b>		
<b>ACTUAL</b>	<b>978,802.26</b>	<b>1,771,718.55</b>
<b>BUDGET</b>	<b>892,889.00</b>	<b>1,850,447.00</b>
<b>DIFFERENCE</b>	<b>85,913.26</b> <b>9.6%</b>	<b>(78,728.45)</b> <b>-4.3%</b>
<b>COLLECTED PRIOR YEAR</b>	<b>949,242.92</b>	<b>771,097.54</b>

# HOTEL TAX UPDATE

February 20, 2026



## SHERATON

Total Paid:

Aug 2025 – Dec 2025	\$541,948.77	\$171,617.11
---------------------	--------------	--------------

Total Outstanding:

Nov 2024 – May 2025	\$607,940.90	\$192,514.62
---------------------	--------------	--------------

2025 Audit	\$ 73,635.54	\$ 23,317.92
------------	--------------	--------------

Amounts include tax, penalty and interest

## DOUBLETREE

Total Outstanding:

Oct 2025 – Dec 2025	\$131,459.31	\$ 41,628.78
---------------------	--------------	--------------

Amounts include tax, penalty and interest

## SANDMAN

Received payments for all outstanding months (see Hotel Tax Report).



# IRVING CONVENTION CENTER

FINANCIAL STATEMENTS

For Period Ending

November 2025

# IRVING CONVENTION CENTER

MONTHLY FINANCIAL REPORTS

PERIOD ENDING

NOVEMBER 30, 2025

## Table of Contents

<b>Forecast Report .....</b>	<b>3</b>
<b>Financial Statement Monthly &amp; YTD Highlights .....</b>	<b>4</b>
<b>Balance Sheet .....</b>	<b>5</b>
<b>Income Statement .....</b>	<b>6</b>
<b>Year over Year Income Comparison Statement .....</b>	<b>7</b>
<b>Monthly Event Income Statement 702 Banquets .....</b>	<b>8</b>
<b>Monthly Event Income Statement 703 Consumer Shows .....</b>	<b>9</b>
<b>Monthly Event Income Statement 705 Conventions .....</b>	<b>10</b>
<b>Monthly Event Income Statement 708 Meetings .....</b>	<b>11</b>
<b>Monthly Event Income Statement 709 Sporting Events .....</b>	<b>12</b>
<b>Monthly Event Income Statement 710 Trade Shows .....</b>	<b>13</b>
<b>Monthly Event Income Statement 721 Major Tenant .....</b>	<b>14</b>

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Event Income													
Direct Event Income													
Rental Income	360,675	157,987	83,000	201,100	160,300	274,850	186,000	237,250	134,500	139,000	247,375	127,500	2,309,537
Service Income	178,379	140,907	30,600	80,000	90,900	53,960	56,790	102,445	54,060	38,050	42,330	60,930	929,351
Service Expenses	(262,359)	(195,512)	(104,275)	(205,875)	(169,055)	(141,975)	(127,061)	(171,175)	(125,345)	(66,650)	(123,350)	(138,745)	(1,831,377)
Total Direct Event Income	276,695	103,382	9,325	75,225	82,145	186,835	115,729	168,520	63,215	110,400	166,355	49,685	1,407,511
Ancillary Income													
F & B Concessions	25,581	25,061	11,450	42,550	29,095	26,000	16,000	44,650	16,650	12,400	27,705	10,100	287,242
F & B Catering	269,448	236,089	84,443	283,730	411,507	196,206	321,763	451,227	296,797	146,328	461,825	633,058	3,792,418
Parking: Self Parking	76,813	44,351	22,320	20,090	56,170	33,620	40,490	35,465	17,630	22,140	24,600	34,030	427,719
Electrical Services	34,725	16,385	8,200	6,600	14,950	36,900	31,275	16,475	6,200	7,630	5,650	31,000	215,990
Audio Visual	0	(0)	-	-	-	-	-	-	-	-	-	-	(0)
Internet Services	4,831	9,009	5,850	3,000	4,800	3,350	5,300	16,800	3,850	300	305	7,050	64,445
Total Ancillary Income	411,398	330,895	132,263	355,970	516,522	296,076	414,828	564,617	341,127	188,798	520,085	715,238	4,787,813
Total Event Income	688,093	434,277	141,588	431,195	598,667	482,911	530,557	733,137	404,342	299,198	686,440	764,923	6,195,324
Other Operating Income	141,474	126,535	121,183	121,183	121,183	121,183	121,183	121,183	121,183	121,183	121,183	95,545	1,454,202
ICVB Operating Subsidy			348,000			350,000			348,750			348,250	1,395,000
Adjusted Gross Income	829,567	560,812	610,771	552,378	719,850	954,094	651,740	854,320	874,275	420,381	807,623	1,208,718	9,044,525
Operating Expenses													
Employee Salaries and Wages	322,611	281,868	320,728	318,103	318,103	320,728	318,103	318,103	320,728	318,103	318,103	341,807	3,817,088
Benefits	76,384	73,833	75,206	75,206	75,206	75,206	75,206	75,206	75,206	75,206	75,206	75,046	902,116
Less: Event Labor Allocations	(61,725)	(44,381)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(51,452)	(626,305)
Net Employee Wages and Benefits	337,270	311,320	343,851	341,226	341,226	343,851	341,226	341,226	343,851	341,226	341,226	365,401	4,092,899
Contracted Services	89,806	86,547	89,142	88,792	88,792	89,142	88,792	88,792	89,142	88,792	88,792	91,668	1,068,199
General and Administrative	79,394	76,962	56,083	46,308	49,797	71,258	65,448	46,768	61,958	45,868	51,168	88,799	739,811
Operations	36,412	29,115	30,710	30,710	30,710	30,710	30,710	30,710	30,710	30,710	30,710	36,023	377,939
Repair & Maintenance	66,547	50,449	60,560	60,560	60,560	60,560	60,560	64,060	60,560	60,560	60,560	82,224	747,760
Supplies	22,481	5,361	10,453	10,453	10,453	10,453	10,453	10,453	10,453	10,453	10,453	20,308	142,227
Insurance	23,768	23,768	23,768	23,768	28,828	23,768	23,768	23,768	23,768	26,208	23,768	23,768	292,716
Utilities	55,946	60,291	50,666	50,016	49,166	51,416	86,416	93,916	91,916	94,416	85,416	90,119	859,701
Other	1,334	2,729	417	417	417	417	417	417	417	417	417	147	7,963
Legends Global Management Fees	50,677	48,650	35,971	63,839	69,139	37,052	61,961	66,457	55,298	31,293	89,465	71,777	681,579
Total Operating Expenses	763,635	695,192	701,621	716,089	729,088	718,627	769,751	766,567	768,073	729,943	781,975	870,234	9,010,794
Net Income (Loss) From Operations	65,932	(134,380)	(90,850)	(163,711)	(9,238)	235,467	(118,011)	87,753	106,202	(309,562)	25,648	338,484	33,731

Irving Convention Center  
Financial Statement Monthly & YTD Highlights  
For the Month Ending November 30, 2025

	Current Month	PY Current Month	YTD Actual	Prior YTD Actual
Attendance	13,398	15,963	35,509	37,568
Events	16	17	30	35
Event Days	39	33	73	79
Direct Event Income	103,382	29,062	380,076	100,670
Ancillary Income	330,895	389,674	742,295	1,449,203
Total Event Income	434,277	418,736	1,122,371	1,549,873
Other Operating Income	126,535	128,149	268,008	370,346
Adjusted Gross Income	560,812	546,885	1,390,379	1,920,219
Indirect Expenses	(695,192)	(688,274)	(1,458,827)	(1,468,336)
Net Income (Loss) From Operations	(134,380)	(141,389)	(68,448)	451,883

Irving Convention Center  
Balance Sheet  
November 30, 2025

**ASSETS**

**Current Assets**

Cash	\$	3,477,871	
Accounts Receivable		(1,245,310)	
Prepaid Assets		250,801	
Inventory		78,309	
Total Current Assets			2,561,671

<b>Total Assets</b>			<b>\$ 2,561,671</b>
---------------------	--	--	---------------------

**LIABILITIES AND EQUITY**

**Current Liabilities**

Accounts Payable	\$	1,053,027	
Accrued Expenses		(48,139)	
Deferred Income		0	
Advance Deposits		1,625,230	
Other Current Liabilities		0	
Total Current Liabilities			2,630,118

**Long-Term Liabilities**

Long Term Liabilities		0	
Total Long-Term Liabilities			0

Total Liabilities			2,630,118
-------------------	--	--	-----------

**Equity**

Net Funds Received		15,722,552	
Retained Earnings		(15,722,552)	
Net Income (Loss)		(68,447)	
Total Equity			(68,447)

<b>Total Liabilities &amp; Equity</b>			<b>\$ 2,561,671</b>
---------------------------------------	--	--	---------------------

Irving Convention Center  
Income Statement  
For the Two Months Ending November 30, 2025

	Current Month Actual	Current Month Budget	Variance + (-)	Year to Date Actual	Year to Date Budget	Variance + (-)	Year to Date Prior Year
<b>EVENT INCOME</b>							
Rental Income	157,987	136,000	21,987	518,662	494,425	24,237	300,343
Service Revenue	140,907	30,700	110,207	319,285	114,200	205,085	249,097
Service Expenses	(195,512)	(103,050)	(92,462)	(457,871)	(239,300)	(218,571)	(448,770)
Total Direct Event In	103,382	63,650	39,732	380,076	369,325	10,751	100,670
F & B Concessions	25,061	22,380	2,681	50,642	51,380	(738)	81,813
F & B Catering	236,089	176,475	59,614	505,539	380,580	124,959	1,158,302
Parking	44,351	19,270	25,081	121,164	57,400	63,764	145,658
Electrical Services	16,385	4,250	12,135	51,110	23,250	27,860	48,710
Audio Visual	0	0	0	0	0	0	(1,967)
Internet Services	9,009	3,000	6,009	13,840	29,000	(15,160)	16,687
Total Ancillary Inco	330,895	225,375	105,520	742,295	541,610	200,685	1,449,203
Total Event Income	434,277	289,025	145,252	1,122,371	910,935	211,436	1,549,873
<b>OTHER OPERATING INCOME</b>							
Other Income	126,535	121,183	5,352	268,008	242,366	25,642	370,346
Total Other Operatin	126,535	121,183	5,352	268,008	242,366	25,642	370,346
Adjusted Gross Inco	560,812	410,208	150,604	1,390,379	1,153,301	237,078	1,920,219
<b>INDIRECT EXPENSES</b>							
Salaries & Wages	281,868	314,476	32,608	604,479	628,952	24,473	600,105
Payroll Taxes & Ben	73,833	75,206	1,373	150,214	150,412	198	127,189
Labor Allocations to	(44,381)	(52,083)	(7,702)	(106,106)	(104,166)	1,940	(135,330)
Net Salaries and Ben	311,320	337,599	26,279	648,587	675,198	26,611	591,964
Contracted Services	86,547	88,792	2,245	176,354	177,584	1,230	179,821
General and Adminis	76,962	71,273	(5,689)	156,358	127,130	(29,228)	128,002
Operating	29,115	30,710	1,595	65,529	67,560	2,031	82,034
Repairs & Maintenan	50,449	60,560	10,111	116,995	121,120	4,125	165,012
Operational Supplies	5,361	10,453	5,092	27,842	21,456	(6,386)	21,981
Insurance	23,768	20,000	(3,768)	47,536	40,000	(7,536)	39,022
Utilities	60,291	53,416	(6,875)	116,236	108,582	(7,654)	112,371
Other	2,729	417	(2,312)	4,063	834	(3,229)	2,889
Legends Global Man	48,650	48,716	66	99,327	98,726	(601)	145,240
Total Indirect Expens	695,192	721,936	26,744	1,458,827	1,438,190	(20,637)	1,468,336
Net Income (Loss)	(134,380)	(311,728)	177,348	(68,448)	(284,889)	216,441	451,883

IRVING CONVENTION CENTER/SMG  
Year Over Year Income Comparison  
For the Two Months Ending November 30, 2025

	Current Month Actual (FY26)	Prior Year (FY25)	Two Years Prior (FY24)	Three Years Prior (FY23)	Four Years Prior (FY22)	Five Years Prior (FY21)
Rental Income	157,987	119,208	78,969	109,865	97,552	58,881
F & B Concessions	25,061	52,510	5,828	25,785	39,965	0
F & B Catering	236,089	249,629	411,399	212,034	199,961	7,705
<b>Total Event Income</b>	<b>434,277</b>	<b>418,736</b>	<b>433,219</b>	<b>380,545</b>	<b>379,643</b>	<b>68,658</b>
<b>Total Indirect Expenses</b>	<b>695,192</b>	<b>688,274</b>	<b>733,912</b>	<b>604,122</b>	<b>570,561</b>	<b>370,377</b>

	Year to Date Actual (FY26)	Prior Year (FY25)	Two Years Prior (FY24)	Three Years Prior (FY23)	Four Years Prior (FY22)	Five Years Prior (FY21)
Rental Income	518,662	300,343	253,919	357,115	181,672	65,581
F & B Concessions	50,642	81,813	37,537	59,489	56,378	0
F & B Catering	505,539	1,158,302	1,014,760	691,972	311,453	7,705
<b>Total Event Income</b>	<b>1,122,371</b>	<b>1,549,873</b>	<b>1,298,394</b>	<b>1,179,952</b>	<b>623,660</b>	<b>77,041</b>
<b>Total Indirect Expenses</b>	<b>1,458,827</b>	<b>1,468,336</b>	<b>1,407,740</b>	<b>1,238,946</b>	<b>1,056,835</b>	<b>721,378</b>

Irving Convention Center  
Monthly Event Income Statement: Banquets  
For the Two Months Ending November 30, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	970	750	1,730	1,775
Events	3	2	5	4
Event Days	3	2	6	5
<b>Direct Event Income</b>				
Rental Income	2,500	1,000	5,400	3,900
Service Revenue	39,051	2,500	41,656	4,000
Service Expenses	(16,519)	(15,250)	(25,188)	(21,000)
<b>Total Direct Event Income</b>	<u>25,032</u>	<u>(11,750)</u>	<u>21,868</u>	<u>(13,100)</u>
<b>Ancillary Income</b>				
F & B Concessions	0	0	0	0
F & B Catering	17,069	29,945	18,196	48,710
Parking	213	2,050	2,199	3,280
Electrical Services	935	0	935	0
Audio Visual	0	0	0	0
Internet Services	1,000	0	1,009	0
<b>Total Ancillary Income</b>	<u>19,217</u>	<u>31,995</u>	<u>22,339</u>	<u>51,990</u>
<b>Total Event Income</b>	<u>44,249</u>	<u>20,245</u>	<u>44,207</u>	<u>38,890</u>

Irving Convention Center  
Monthly Event Income Statement: Consumer / Public Shows  
For the Two Months Ending November 30, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	300	500	7,700	17,900
Events	1	1	5	5
Event Days	3	3	12	9
Direct Event Income				
Rental Income	0	0	75,175	74,175
Service Revenue	19,921	2,000	67,767	32,500
Service Expenses	(29,263)	(6,800)	(110,089)	(54,050)
<b>Total Direct Event Income</b>	<b>(9,342)</b>	<b>(4,800)</b>	<b>32,853</b>	<b>52,625</b>
Ancillary Income				
F & B Concessions	4	0	14,606	15,600
F & B Catering	58,086	38,250	51,033	46,150
Parking	3,200	0	34,302	16,400
Electrical Services	5,145	0	8,035	1,000
Audio Visual	0	0	0	0
Internet Services	0	0	2,097	1,500
<b>Total Ancillary Income</b>	<b>66,435</b>	<b>38,250</b>	<b>110,073</b>	<b>80,650</b>
<b>Total Event Income</b>	<b>57,093</b>	<b>33,450</b>	<b>142,926</b>	<b>133,275</b>

Irving Convention Center  
Monthly Event Income Statement: Conventions  
For the Two Months Ending November 30, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	1,620	550	7,420	4,150
Events	1	1	3	3
Event Days	6	6	14	13
<b>Direct Event Income</b>				
Rental Income	19,000	18,000	215,800	213,300
Service Revenue	15,932	7,500	72,056	41,500
Service Expenses	(35,964)	(22,200)	(106,280)	(68,900)
<b>Total Direct Event Income</b>	<u>(1,032)</u>	<u>3,300</u>	<u>181,576</u>	<u>185,900</u>
<b>Ancillary Income</b>				
F & B Concessions	0	0	8,307	7,250
F & B Catering	115,544	70,875	214,272	146,135
Parking	4,155	5,330	20,167	14,350
Electrical Services	2,620	2,250	18,855	17,250
Audio Visual	0	0	0	0
Internet Services	5,537	1,000	7,114	21,000
<b>Total Ancillary Income</b>	<u>127,856</u>	<u>79,455</u>	<u>268,715</u>	<u>205,985</u>
<b>Total Event Income</b>	<u>126,824</u>	<u>82,755</u>	<u>450,291</u>	<u>391,885</u>

Irving Convention Center  
Monthly Event Income Statement: Meetings  
For the Two Months Ending November 30, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	1,023	0	5,173	1,825
Events	2	2	5	5
Event Days	4	4	10	7
Direct Event Income				
Rental Income	8,000	8,000	54,800	54,800
Service Revenue	1,500	1,500	18,135	13,000
Service Expenses	(6,734)	(5,800)	(36,028)	(28,100)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Direct Event Income	2,766	3,700	36,907	39,700
Ancillary Income				
F & B Concessions	0	0	662	3,150
F & B Catering	466	12,680	52,303	37,930
Parking	4,875	0	18,318	8,200
Electrical Services	0	0	3,415	3,000
Audio Visual	0	0	0	0
Internet Services	0	0	529	4,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total Ancillary Income	5,341	12,680	75,227	56,780
Total Event Income	<hr/>	<hr/>	<hr/>	<hr/>
	8,107	16,380	112,134	96,480

Irving Convention Center  
Monthly Event Income Statement: Sporting Event  
For the Two Months Ending November 30, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	4,710	1,150	4,710	1,150
Events	2	2	2	2
Event Days	6	6	6	6
<b>Direct Event Income</b>				
Rental Income	44,387	18,000	44,387	18,000
Service Revenue	14,720	7,000	14,720	7,000
Service Expenses	(38,876)	(22,550)	(38,876)	(22,550)
<b>Total Direct Event Income</b>	<u>20,231</u>	<u>2,450</u>	<u>20,231</u>	<u>2,450</u>
<b>Ancillary Income</b>				
F & B Concessions	21,893	18,000	21,893	18,000
F & B Catering	437	2,225	437	2,225
Parking	10,348	8,200	10,348	8,200
Electrical Services	0	0	0	0
Audio Visual	0	0	0	0
Internet Services	1,705	2,000	1,705	2,000
<b>Total Ancillary Income</b>	<u>34,383</u>	<u>30,425</u>	<u>34,383</u>	<u>30,425</u>
<b>Total Event Income</b>	<u>54,614</u>	<u>32,875</u>	<u>54,614</u>	<u>32,875</u>

Irving Convention Center  
Monthly Event Income Statement: Trade Shows  
For the Two Months Ending November 30, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	4,605	17,500	8,595	23,000
Events	4	4	6	6
Event Days	15	15	22	22
<b>Direct Event Income</b>				
Rental Income	84,100	84,000	123,100	122,500
Service Revenue	49,783	10,200	104,951	16,200
Service Expenses	(66,993)	(29,800)	(140,027)	(43,400)
<b>Total Direct Event Income</b>	<u>66,890</u>	<u>64,400</u>	<u>88,024</u>	<u>95,300</u>
<b>Ancillary Income</b>				
F & B Concessions	3,164	4,380	5,174	7,380
F & B Catering	42,760	22,500	167,947	99,250
Parking	21,560	3,690	35,137	6,970
Electrical Services	7,685	2,000	19,870	2,000
Audio Visual	0	0	0	0
Internet Services	767	0	1,386	0
<b>Total Ancillary Income</b>	<u>75,936</u>	<u>32,570</u>	<u>229,514</u>	<u>115,600</u>
<b>Total Event Income</b>	<u>142,826</u>	<u>96,970</u>	<u>317,538</u>	<u>210,900</u>

Irving Convention Center  
Monthly Event Income Statement: ICVB  
For the Two Months Ending November 30, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	170	225	181	245
Events	3	2	4	3
Event Days	2	2	3	3
 Direct Event Income				
Rental Income	0	0	0	0
Service Revenue	0	0	0	0
Service Expenses	(1,163)	(650)	(1,383)	(1,300)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Direct Event Income	(1,163)	(650)	(1,383)	(1,300)
	<hr/>	<hr/>	<hr/>	<hr/>
 Ancillary Income				
F & B Concessions	0	0	0	0
F & B Catering	1,727	0	1,351	180
Parking	0	0	0	0
Electrical Services	0	0	0	0
Audio Visual	0	0	0	0
Internet Services	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total Ancillary Income	1,727	0	1,351	180
	<hr/>	<hr/>	<hr/>	<hr/>
Total Event Income	564	(650)	(32)	(1,120)
	<hr/>	<hr/>	<hr/>	<hr/>



# IRVING CONVENTION CENTER

FINANCIAL STATEMENTS

For Period Ending

December 2025

# IRVING CONVENTION CENTER

MONTHLY FINANCIAL REPORTS

PERIOD ENDING

DECEMBER 31, 2025

## Table of Contents

<b>Forecast Report</b> .....	<b>3</b>
<b>Financial Statement Monthly &amp; YTD Highlights</b> .....	<b>4</b>
<b>Balance Sheet</b> .....	<b>5</b>
<b>Income Statement</b> .....	<b>6</b>
<b>Year over Year Income Comparison Statement</b> .....	<b>7</b>
<b>Monthly Event Income Statement 705 Conventions</b> .....	<b>8</b>
<b>Monthly Event Income Statement 708 Meetings</b> .....	<b>9</b>
<b>Monthly Event Income Statement 709 Sporting Events</b> .....	<b>10</b>
<b>Monthly Event Income Statement 710 Trade Shows</b> .....	<b>11</b>
<b>Monthly Event Income Statement 712 Other</b> .....	<b>12</b>
<b>Monthly Event Income Statement 721 Major Tenant</b> .....	<b>13</b>

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Event Income													
Direct Event Income													
Rental Income	360,675	157,987	83,000	201,100	157,125	295,150	185,500	237,250	134,500	139,000	250,375	151,500	2,353,162
Service Income	178,379	140,907	46,367	80,500	90,150	47,210	54,590	102,445	54,060	38,050	42,330	61,930	936,918
Service Expenses	(262,359)	(195,512)	(145,685)	(205,875)	(164,655)	(127,425)	(127,061)	(171,175)	(125,345)	(66,650)	(123,350)	(138,745)	(1,853,837)
Total Direct Event Income	276,695	103,382	(16,318)	75,725	82,620	214,935	113,029	168,520	63,215	110,400	169,355	74,685	1,436,242
Ancillary Income													
F & B Concessions	25,581	25,061	5,165	42,550	28,770	22,575	16,000	44,650	16,650	12,400	27,705	10,100	277,207
F & B Catering	269,448	236,089	155,909	283,730	306,657	178,590	253,943	451,227	296,797	146,328	461,825	633,058	3,673,599
Parking: Self Parking	76,813	44,351	19,276	20,090	56,170	25,420	40,490	35,465	17,630	22,140	24,600	34,030	416,475
Electrical Services	34,725	16,385	12,405	6,600	14,950	11,900	31,275	16,475	6,200	7,630	5,650	31,000	195,195
Audio Visual	0	(0)	(0)	-	-	-	-	-	-	-	-	-	(0)
Internet Services	4,831	9,009	6,371	3,000	4,800	2,850	5,300	16,800	3,850	300	305	7,050	64,466
Total Ancillary Income	411,398	330,895	199,126	355,970	411,347	241,335	347,008	564,617	341,127	188,798	520,085	715,238	4,626,943
Total Event Income	688,093	434,277	182,808	431,695	493,967	456,270	460,037	733,137	404,342	299,198	689,440	789,923	6,063,185
Other Operating Income	141,474	126,535	53,765	121,183	121,183	121,183	121,183	121,183	121,183	121,183	121,183	121,275	1,412,514
ICVB Operating Subsidy			348,000			350,000			348,750			348,250	1,395,000
Adjusted Gross Income	829,567	560,812	584,573	552,878	615,150	927,453	581,220	854,320	874,275	420,381	810,623	1,259,448	8,870,698
Operating Expenses													
Employee Salaries and Wages	322,611	281,868	339,571	318,103	318,103	320,728	318,103	318,103	320,728	318,103	318,103	348,793	3,842,916
Benefits	76,384	73,833	77,829	75,206	75,206	75,206	75,206	75,206	75,206	75,206	75,206	74,433	904,126
Less: Event Labor Allocations	(61,725)	(44,381)	(36,185)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(65,423)	(624,378)
Net Employee Wages and Benefits	337,270	311,320	381,215	341,226	341,226	343,851	341,226	341,226	343,851	341,226	341,226	357,803	4,122,664
Contracted Services	89,806	86,547	90,103	88,792	88,792	89,142	88,792	88,792	89,142	88,792	88,792	90,414	1,067,906
General and Administrative	79,394	76,962	63,532	46,308	50,182	71,258	65,448	46,768	61,958	45,868	51,168	95,889	754,735
Operations	36,412	29,115	29,118	30,710	30,710	30,710	30,710	30,710	30,710	30,710	30,710	39,042	379,367
Repair & Maintenance	66,547	50,449	48,917	60,560	60,560	60,560	60,560	64,060	60,560	60,560	60,560	100,718	754,611
Supplies	22,481	5,361	9,760	10,453	10,453	10,453	10,453	10,453	10,453	10,453	10,453	23,823	145,050
Insurance	23,768	23,768	23,048	23,768	28,828	23,768	23,768	23,768	23,768	26,208	23,768	23,768	291,996
Utilities	55,946	60,291	54,489	50,016	49,166	51,416	86,416	93,916	91,916	94,416	85,416	86,129	859,534
Other	1,334	2,729	5,112	417	417	417	417	417	417	417	417	-	12,511
Legends Global Management Fees	50,677	48,650	41,320	63,839	69,139	37,052	61,961	66,457	55,298	31,293	89,465	72,639	687,790
Total Operating Expenses	763,635	695,192	746,614	716,089	729,473	718,627	769,751	766,567	768,073	729,943	781,975	890,225	9,076,164
Net Income (Loss) From Operations	65,932	(134,380)	(162,041)	(163,211)	(114,323)	208,826	(188,531)	87,753	106,202	(309,562)	28,648	369,223	(205,466)

Irving Convention Center  
Financial Statement Monthly & YTD Highlights  
For the Month Ending December 31, 2025

	Current Month	PY Current Month	YTD Actual	Prior YTD Actual
Attendance	9,024	7,263	44,533	44,831
Events	14	12	44	47
Event Days	30	20	103	99
Direct Event Income	(16,318)	(3,879)	363,759	96,791
Ancillary Income	199,126	152,530	941,418	1,601,734
Total Event Income	182,808	148,651	1,305,177	1,698,525
Other Operating Income	53,765	45,952	321,771	416,299
Adjusted Gross Income	236,573	194,603	1,626,948	2,114,824
Indirect Expenses	(746,614)	(699,316)	(2,205,434)	(2,167,655)
Net Income (Loss) From Operations	(510,041)	(504,713)	(578,486)	(52,831)

Irving Convention Center  
Balance Sheet  
December 31, 2025

**ASSETS**

**Current Assets**

Cash	\$	1,540,094	
Accounts Receivable		677,962	
Prepaid Assets		256,385	
Inventory		76,915	
		2,551,356	
<b>Total Current Assets</b>			2,551,356

<b>Total Assets</b>	<b>\$</b>	<b>2,551,356</b>	
---------------------	-----------	------------------	--

**LIABILITIES AND EQUITY**

**Current Liabilities**

Accounts Payable	\$	712,967	
Accrued Expenses		89,857	
Deferred Income		0	
Advance Deposits		1,979,021	
Other Current Liabilities		0	
		2,781,845	
<b>Total Current Liabilities</b>			2,781,845

**Long-Term Liabilities**

Long Term Liabilites		0	
		0	
<b>Total Long-Term Liabilities</b>			0

Total Liabilities		2,781,845	
-------------------	--	-----------	--

**Equity**

Net Funds Received		16,070,552	
Retained Earnings		(15,722,552)	
Net Income (Loss)		(578,489)	
		(230,489)	
<b>Total Equity</b>			(230,489)

<b>Total Liabilities &amp; Equity</b>	<b>\$</b>	<b>2,551,356</b>	
---------------------------------------	-----------	------------------	--

Irving Convention Center  
Income Statement  
For the Three Months Ending December 31, 2025

	Current Month Actual	Current Month Budget	Variance + (-)	Year to Date Actual	Year to Date Budget	Variance + (-)	Year to Date Prior Year
<b>EVENT INCOME</b>							
Rental Income	83,000	81,000	2,000	601,662	575,425	26,237	368,793
Service Revenue	46,367	29,350	17,017	365,652	143,550	222,102	285,704
Service Expenses	(145,685)	(94,475)	(51,210)	(603,555)	(333,775)	(269,780)	(557,706)
Total Direct Event In	(16,318)	15,875	(32,193)	363,759	385,200	(21,441)	96,791
F & B Concessions	5,165	11,450	(6,285)	55,808	62,830	(7,022)	85,143
F & B Catering	155,909	84,442	71,467	661,445	465,022	196,423	1,272,789
Parking	19,276	21,320	(2,044)	140,439	78,720	61,719	170,635
Electrical Services	12,405	8,200	4,205	63,515	31,450	32,065	55,135
Audio Visual	0	0	0	0	0	0	(1,967)
Internet Services	6,371	5,850	521	20,211	34,850	(14,639)	19,999
Total Ancillary Inco	199,126	131,262	67,864	941,418	672,872	268,546	1,601,734
Total Event Income	182,808	147,137	35,671	1,305,177	1,058,072	247,105	1,698,525
<b>OTHER OPERATING INCOME</b>							
Other Income	53,765	121,183	(67,418)	321,771	363,549	(41,778)	416,299
Total Other Operatin	53,765	121,183	(67,418)	321,771	363,549	(41,778)	416,299
Adjusted Gross Inco	236,573	268,320	(31,747)	1,626,948	1,421,621	205,327	2,114,824
<b>INDIRECT EXPENSES</b>							
Salaries & Wages	339,571	317,101	(22,470)	944,049	946,053	2,004	906,104
Payroll Taxes & Ben	77,829	75,206	(2,623)	228,043	225,618	(2,425)	201,144
Labor Allocations to	(36,185)	(52,083)	(15,898)	(142,291)	(156,249)	(13,958)	(172,532)
Net Salaries and Ben	381,215	340,224	(40,991)	1,029,801	1,015,422	(14,379)	934,716
Contracted Services	90,103	89,142	(961)	266,456	266,726	270	267,086
General and Adminis	63,532	56,082	(7,450)	219,885	183,212	(36,673)	195,296
Operating	29,118	30,710	1,592	94,647	98,270	3,623	109,621
Repairs & Maintenan	48,917	60,560	11,643	165,911	181,680	15,769	250,036
Operational Supplies	9,760	10,453	693	37,601	31,909	(5,692)	39,430
Insurance	23,048	20,000	(3,048)	70,584	60,000	(10,584)	22,429
Utilities	54,489	50,666	(3,823)	170,726	159,248	(11,478)	162,543
Other	5,112	417	(4,695)	9,176	1,251	(7,925)	4,108
Legends Global Man	41,320	35,971	(5,349)	140,647	134,697	(5,950)	182,390
Total Indirect Expens	746,614	694,225	(52,389)	2,205,434	2,132,415	(73,019)	2,167,655
Net Income (Loss)	(510,041)	(425,905)	(84,136)	(578,486)	(710,794)	132,308	(52,831)

IRVING CONVENTION CENTER/SMG  
Year Over Year Income Comparison  
For the Three Months Ending December 31, 2025

	Current Month Actual (FY26)	Prior Year (FY25)	Two Years Prior (FY24)	Three Years Prior (FY23)	Four Years Prior (FY22)	Five Years Prior (FY21)
Rental Income	83,000	68,450	68,325	100,292	38,325	47,350
F & B Concessions	5,165	3,330	4,624	11,367	11,425	5,195
F & B Catering	155,909	114,488	141,229	171,372	146,540	24,452
<b>Total Event Income</b>	<b>182,808</b>	<b>148,651</b>	<b>188,240</b>	<b>284,348</b>	<b>210,730</b>	<b>86,727</b>
<b>Total Indirect Expenses</b>	<b>746,614</b>	<b>699,316</b>	<b>607,905</b>	<b>630,347</b>	<b>414,820</b>	<b>406,943</b>

	Year to Date Actual (FY26)	Prior Year (FY25)	Two Years Prior (FY24)	Three Years Prior (FY23)	Four Years Prior (FY22)	Five Years Prior (FY21)
Rental Income	601,662	368,793	322,244	457,407	219,997	112,931
F & B Concessions	55,808	85,143	42,159	70,854	67,802	5,195
F & B Catering	661,445	1,272,789	1,155,987	863,340	457,990	32,158
<b>Total Event Income</b>	<b>1,305,177</b>	<b>1,698,525</b>	<b>1,486,626</b>	<b>1,464,296</b>	<b>834,386</b>	<b>163,769</b>
<b>Total Indirect Expenses</b>	<b>2,205,434</b>	<b>2,167,655</b>	<b>2,015,640</b>	<b>1,869,291</b>	<b>1,471,657</b>	<b>1,128,321</b>

Irving Convention Center  
Monthly Event Income Statement: Conventions  
For the Three Months Ending December 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	1,900	750	9,320	4,900
Events	2	2	5	5
Event Days	6	6	20	19
<b>Direct Event Income</b>				
Rental Income	8,000	8,000	223,800	221,300
Service Revenue	17,568	9,700	89,624	51,200
Service Expenses	(48,304)	(22,410)	(154,583)	(91,310)
<b>Total Direct Event Income</b>	<u>(22,736)</u>	<u>(4,710)</u>	<u>158,841</u>	<u>181,190</u>
<b>Ancillary Income</b>				
F & B Concessions	0	0	8,307	7,250
F & B Catering	118,884	60,735	333,155	206,870
Parking	2,734	3,690	22,900	18,040
Electrical Services	5,875	2,500	24,730	19,750
Audio Visual	0	0	0	0
Internet Services	4,552	1,500	11,666	22,500
<b>Total Ancillary Income</b>	<u>132,045</u>	<u>68,425</u>	<u>400,758</u>	<u>274,410</u>
<b>Total Event Income</b>	<u>109,309</u>	<u>63,715</u>	<u>559,599</u>	<u>455,600</u>

Irving Convention Center  
Monthly Event Income Statement: Meetings  
For the Three Months Ending December 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	4,216	4,500	9,389	6,325
Events	6	4	11	9
Event Days	12	9	22	16
<b>Direct Event Income</b>				
Rental Income	37,050	35,050	91,850	89,850
Service Revenue	6,248	2,650	24,383	15,650
Service Expenses	(39,800)	(25,715)	(75,828)	(53,815)
<b>Total Direct Event Income</b>	<u>3,498</u>	<u>11,985</u>	<u>40,405</u>	<u>51,685</u>
<b>Ancillary Income</b>				
F & B Concessions	0	0	662	3,150
F & B Catering	44,460	23,100	96,762	61,030
Parking	(1,479)	0	16,839	8,200
Electrical Services	3,450	3,000	6,865	6,000
Audio Visual	0	0	0	0
Internet Services	14	1,350	543	5,850
<b>Total Ancillary Income</b>	<u>46,445</u>	<u>27,450</u>	<u>121,671</u>	<u>84,230</u>
<b>Total Event Income</b>	<u>49,943</u>	<u>39,435</u>	<u>162,076</u>	<u>135,915</u>

Irving Convention Center  
Monthly Event Income Statement: Sporting Event  
For the Three Months Ending December 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	2,630	3,200	7,340	4,350
Events	2	2	4	4
Event Days	8	8	14	14
<b>Direct Event Income</b>				
Rental Income	37,200	37,200	81,587	55,200
Service Revenue	22,425	16,900	37,145	23,900
Service Expenses	(54,138)	(38,900)	(93,014)	(61,450)
<b>Total Direct Event Income</b>	<u>5,487</u>	<u>15,200</u>	<u>25,718</u>	<u>17,650</u>
<b>Ancillary Income</b>				
F & B Concessions	5,165	11,450	27,059	29,450
F & B Catering	(3,824)	0	(3,387)	2,225
Parking	17,097	17,630	27,445	25,830
Electrical Services	3,080	2,700	3,080	2,700
Audio Visual	0	0	0	0
Internet Services	1,805	3,000	3,510	5,000
<b>Total Ancillary Income</b>	<u>23,323</u>	<u>34,780</u>	<u>57,707</u>	<u>65,205</u>
<b>Total Event Income</b>	<u>28,810</u>	<u>49,980</u>	<u>83,425</u>	<u>82,855</u>

Irving Convention Center  
Monthly Event Income Statement: Trade Shows  
For the Three Months Ending December 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	40	100	8,635	23,100
Events	1	1	7	7
Event Days	1	1	23	23
<b>Direct Event Income</b>				
Rental Income	750	750	123,850	123,250
Service Revenue	126	100	105,077	16,300
Service Expenses	(1,106)	(6,800)	(141,133)	(50,200)
<b>Total Direct Event Income</b>	<u>(230)</u>	<u>(5,950)</u>	<u>87,794</u>	<u>89,350</u>
<b>Ancillary Income</b>				
F & B Concessions	0	0	5,174	7,380
F & B Catering	0	0	167,947	99,250
Parking	0	0	35,137	6,970
Electrical Services	0	0	19,870	2,000
Audio Visual	0	0	0	0
Internet Services	0	0	1,386	0
<b>Total Ancillary Income</b>	<u>0</u>	<u>0</u>	<u>229,514</u>	<u>115,600</u>
<b>Total Event Income</b>	<u>(230)</u>	<u>(5,950)</u>	<u>317,308</u>	<u>204,950</u>

Irving Convention Center  
Monthly Event Income Statement: Other  
For the Three Months Ending December 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	150	0	150	0
Events	1	0	1	1
Event Days	1	0	1	0
Direct Event Income				
Rental Income	0	0	0	750
Service Revenue	0	0	0	0
Service Expenses	0	0	0	0
<b>Total Direct Event Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>750</b>
Ancillary Income				
F & B Concessions	0	0	0	0
F & B Catering	0	0	0	0
Parking	924	0	1,617	0
Electrical Services	0	0	0	0
Audio Visual	0	0	0	0
Internet Services	0	0	0	0
<b>Total Ancillary Income</b>	<b>924</b>	<b>0</b>	<b>1,617</b>	<b>0</b>
<b>Total Event Income</b>	<b>924</b>	<b>0</b>	<b>1,617</b>	<b>750</b>



# IRVING CONVENTION CENTER

FINANCIAL STATEMENTS

For Period Ending

January 2026

# IRVING CONVENTION CENTER

MONTHLY FINANCIAL REPORTS

PERIOD ENDING

JANUARY 31, 2026

## Table of Contents

<b>Forecast Report .....</b>	<b>3</b>
<b>Financial Statement Monthly &amp; YTD Highlights .....</b>	<b>4</b>
<b>Balance Sheet .....</b>	<b>5</b>
<b>Income Statement .....</b>	<b>6</b>
<b>Year over Year Income Comparison Statement .....</b>	<b>7</b>
<b>Monthly Event Income Statement 702 Banquets .....</b>	<b>8</b>
<b>Monthly Event Income Statement 705 Conventions .....</b>	<b>9</b>
<b>Monthly Event Income Statement 707 Family Shows .....</b>	<b>10</b>
<b>Monthly Event Income Statement 708 Meetings .....</b>	<b>11</b>
<b>Monthly Event Income Statement 709 Sporting Events .....</b>	<b>12</b>

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Event Income													
Direct Event Income													
Rental Income	360,675	157,987	83,000	186,300	170,750	293,350	198,000	245,250	157,550	154,000	277,250	162,375	2,446,487
Service Income	178,379	140,907	46,367	165,954	91,850	47,460	57,090	103,445	55,810	41,300	45,330	63,180	1,037,071
Service Expenses	(262,359)	(195,512)	(145,685)	(284,353)	(171,955)	(129,825)	(146,461)	(177,975)	(138,945)	(85,550)	(136,950)	(153,145)	(2,028,715)
Total Direct Event Income	276,695	103,382	(16,318)	67,901	90,645	210,985	108,629	170,720	74,415	109,750	185,630	72,410	1,454,843
Ancillary Income													
F & B Concessions	25,581	25,061	5,165	75,478	28,770	22,250	16,000	44,650	16,650	12,400	27,705	10,100	309,810
F & B Catering	269,448	236,089	155,909	908,362	431,982	174,990	268,623	360,227	197,797	77,068	158,825	638,028	3,877,347
Parking: Self Parking	76,813	44,351	19,276	40,793	56,170	25,420	40,490	35,465	17,630	22,140	24,600	34,030	437,178
Electrical Services	34,725	16,385	12,405	13,350	14,950	11,900	31,275	16,475	6,200	7,630	5,650	31,000	201,945
Audio Visual	0	(0)	(0)	0	-	-	-	-	-	-	-	-	(0)
Internet Services	4,831	9,009	6,371	851	4,800	2,850	5,300	16,800	3,850	300	305	7,050	62,317
Total Ancillary Income	411,398	330,895	199,126	1,038,834	536,672	237,410	361,688	473,617	242,127	119,538	217,085	720,208	4,888,597
Total Event Income	688,093	434,277	182,808	1,106,735	627,317	448,395	470,317	644,337	316,542	229,288	402,715	792,618	6,343,440
Other Operating Income	141,474	126,535	53,765	88,816	121,183	121,183	121,183	121,183	121,183	121,183	121,183	120,966	1,379,838
ICVB Operating Subsidy			348,000			350,000			348,750			348,250	1,395,000
Adjusted Gross Income	829,567	560,812	584,573	1,195,551	748,500	919,578	591,500	765,520	786,475	350,471	523,898	1,261,834	9,118,277
Operating Expenses													
Employee Salaries and Wages	322,611	281,868	339,571	303,967	318,280	320,905	318,280	318,280	320,905	318,280	318,280	324,546	3,805,773
Benefits	76,384	73,833	77,829	78,961	78,981	78,981	78,981	78,981	78,981	78,981	78,981	79,157	939,030
Less: Event Labor Allocations	(61,725)	(44,381)	(36,185)	(63,090)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(52,083)	(55,627)	(625,589)
Net Employee Wages and Benefits	337,270	311,320	381,215	319,838	345,178	347,803	345,178	345,178	347,803	345,178	345,178	348,076	4,119,214
Contracted Services	89,806	86,547	90,103	90,119	89,928	90,278	89,928	89,928	90,278	89,928	89,928	95,221	1,081,992
General and Administrative	79,394	76,962	63,532	67,233	50,849	68,425	66,115	47,435	62,625	46,535	51,835	84,018	764,958
Operations	36,412	29,115	29,118	40,041	31,144	31,144	31,144	31,144	31,144	31,144	31,144	31,965	384,659
Repair & Maintenance	66,547	50,449	48,917	50,981	60,560	60,560	60,560	64,060	60,560	60,560	60,560	60,495	704,809
Supplies	22,481	5,361	9,760	1,059	10,453	10,453	10,453	10,453	10,453	10,453	10,453	10,017	121,849
Insurance	23,768	23,768	23,048	23,768	28,828	23,768	23,768	23,768	23,768	26,208	23,768	23,768	291,996
Utilities	55,946	60,291	54,489	56,476	57,333	57,583	91,583	99,083	97,083	99,583	90,583	95,833	915,867
Other	1,334	2,729	5,112	784	417	417	417	417	417	417	417	417	13,295
Legends Global Management Fees	50,677	48,650	41,320	98,302	68,277	36,190	61,099	65,595	54,436	30,431	88,603	69,190	712,770
Total Operating Expenses	763,635	695,192	746,614	748,601	742,967	726,621	780,245	777,061	778,567	740,437	792,469	819,000	9,111,409
Net Income (Loss) From Operations	65,932	(134,380)	(162,041)	446,950	5,533	192,957	(188,745)	(11,541)	7,908	(389,966)	(268,571)	442,834	6,868

Irving Convention Center  
Financial Statement Monthly & YTD Highlights  
For the Month Ending January 31, 2026

	Current Month	PY Current Month	YTD Actual	Prior YTD Actual
Attendance	25,657	15,583	70,190	60,414
Events	8	11	52	58
Event Days	23	27	126	126
Direct Event Income	67,901	43,953	431,659	140,746
Ancillary Income	1,038,834	432,391	1,980,246	2,034,123
Total Event Income	1,106,735	476,344	2,411,905	2,174,869
Other Operating Income	88,816	69,949	410,589	486,249
Adjusted Gross Income	1,195,551	546,293	2,822,494	2,661,118
Indirect Expenses	(748,601)	(793,883)	(2,954,038)	(2,961,541)
Net Income (Loss) From Operations	446,950	(247,590)	(131,544)	(300,423)

Irving Convention Center  
Balance Sheet  
January 31, 2026

**ASSETS**

**Current Assets**

Cash	\$	1,727,538	
Accounts Receivable		2,138,782	
Prepaid Assets		310,863	
Inventory		102,712	
Total Current Assets			4,279,895

<b>Total Assets</b>			<b>\$ 4,279,895</b>
---------------------	--	--	---------------------

**LIABILITIES AND EQUITY**

**Current Liabilities**

Accounts Payable	\$	1,225,168	
Accrued Expenses		228,270	
Deferred Income		0	
Advance Deposits		2,610,000	
Other Current Liabilities		0	
Total Current Liabilities			4,063,438

**Long-Term Liabilities**

Long Term Liabilities		0	
Total Long-Term Liabilities			0

Total Liabilities			4,063,438
-------------------	--	--	-----------

**Equity**

Net Funds Received		16,070,552	
Retained Earnings		(15,722,552)	
Net Income (Loss)		(131,543)	
Total Equity			216,457

<b>Total Liabilities &amp; Equity</b>			<b>\$ 4,279,895</b>
---------------------------------------	--	--	---------------------

Irving Convention Center  
Income Statement  
For the Four Months Ending January 31, 2026

	Current Month Actual	Current Month Budget	Variance + (-)	Year to Date Actual	Year to Date Budget	Variance + (-)	Year to Date Prior Year
<b>EVENT INCOME</b>							
Rental Income	186,300	197,600	(11,300)	787,962	773,025	14,937	530,643
Service Revenue	165,954	79,750	86,204	531,606	223,300	308,306	337,091
Service Expenses	(284,353)	(205,875)	(78,478)	(887,909)	(539,650)	(348,259)	(726,988)
Total Direct Event In	67,901	71,475	(3,574)	431,659	456,675	(25,016)	140,746
F & B Concessions	75,478	42,550	32,928	131,285	105,380	25,905	105,822
F & B Catering	908,362	328,730	579,632	1,569,802	793,752	776,050	1,669,511
Parking	40,793	20,090	20,703	181,233	98,810	82,423	177,694
Electrical Services	13,350	6,600	6,750	76,865	38,050	38,815	59,335
Audio Visual	0	0	0	0	0	0	(1,967)
Internet Services	851	3,000	(2,149)	21,061	37,850	(16,789)	23,728
Total Ancillary Inco	1,038,834	400,970	637,864	1,980,246	1,073,842	906,404	2,034,123
Total Event Income	1,106,735	472,445	634,290	2,411,905	1,530,517	881,388	2,174,869
<b>OTHER OPERATING INCOME</b>							
Other Income	88,816	121,183	(32,367)	410,589	484,732	(74,143)	486,249
Total Other Operatin	88,816	121,183	(32,367)	410,589	484,732	(74,143)	486,249
Adjusted Gross Inco	1,195,551	593,628	601,923	2,822,494	2,015,249	807,245	2,661,118
<b>INDIRECT EXPENSES</b>							
Salaries & Wages	303,967	314,476	10,509	1,248,015	1,260,529	12,514	1,222,954
Payroll Taxes & Ben	78,961	75,206	(3,755)	307,001	300,824	(6,177)	284,473
Labor Allocations to	(63,090)	(52,083)	11,007	(205,381)	(208,332)	(2,951)	(234,345)
Net Salaries and Ben	319,838	337,599	17,761	1,349,635	1,353,021	3,386	1,273,082
Contracted Services	90,119	88,792	(1,327)	356,578	355,518	(1,060)	355,502
General and Adminis	67,233	46,308	(20,925)	287,120	229,520	(57,600)	286,018
Operating	40,041	30,710	(9,331)	134,691	128,980	(5,711)	153,564
Repairs & Maintenan	50,981	60,560	9,579	216,891	242,240	25,349	326,573
Operational Supplies	1,059	10,453	9,394	38,660	42,362	3,702	53,413
Insurance	23,768	20,000	(3,768)	94,352	80,000	(14,352)	41,940
Utilities	56,476	50,016	(6,460)	227,202	209,264	(17,938)	220,422
Other	784	417	(367)	9,960	1,668	(8,292)	5,904
Legends Global Man	98,302	63,839	(34,463)	238,949	198,536	(40,413)	245,123
Total Indirect Expens	748,601	708,694	(39,907)	2,954,038	2,841,109	(112,929)	2,961,541
Net Income (Loss)	446,950	(115,066)	562,016	(131,544)	(825,860)	694,316	(300,423)

IRVING CONVENTION CENTER/SMG  
Year Over Year Income Comparison  
For the Four Months Ending January 31, 2026

	Current Month Actual (FY26)	Prior Year (FY25)	Two Years Prior (FY24)	Three Years Prior (FY23)	Four Years Prior (FY22)	Five Years Prior (FY21)
Rental Income	186,300	161,850	145,400	112,900	127,975	24,400
F & B Concessions	75,478	20,679	19,977	15,649	33,076	4,919
F & B Catering	908,362	396,722	470,176	503,470	130,994	11,352
<b>Total Event Income</b>	<b>1,106,735</b>	<b>476,344</b>	<b>597,003</b>	<b>593,506</b>	<b>308,045</b>	<b>53,955</b>
Total Indirect Expenses	748,601	793,883	713,436	620,769	482,681	341,112

	Year to Date Actual (FY26)	Prior Year (FY25)	Two Years Prior (FY24)	Three Years Prior (FY23)	Four Years Prior (FY22)	Five Years Prior (FY21)
Rental Income	787,962	530,643	467,644	570,307	347,972	137,331
F & B Concessions	131,285	105,822	62,136	86,504	100,879	10,114
F & B Catering	1,569,802	1,669,511	1,626,162	1,366,809	588,983	43,510
<b>Total Event Income</b>	<b>2,411,905</b>	<b>2,174,869</b>	<b>2,083,627</b>	<b>2,057,806</b>	<b>1,142,434</b>	<b>217,724</b>
Total Indirect Expenses	2,954,038	2,961,541	2,729,070	2,490,069	1,954,339	1,469,437

Irving Convention Center  
Monthly Event Income Statement: Banquets  
For the Four Months Ending January 31, 2026

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	475	600	2,205	2,375
Events	1	1	6	5
Event Days	1	1	7	6
<b>Direct Event Income</b>				
Rental Income	2,700	2,700	8,100	6,600
Service Revenue	910	500	42,566	4,500
Service Expenses	(6,198)	(5,700)	(31,916)	(26,700)
<b>Total Direct Event Income</b>	<u>(2,588)</u>	<u>(2,500)</u>	<u>18,750</u>	<u>(15,600)</u>
<b>Ancillary Income</b>				
F & B Concessions	0	0	0	0
F & B Catering	16,806	56,250	35,002	104,960
Parking	(501)	0	1,698	3,280
Electrical Services	0	0	935	0
Audio Visual	0	0	0	0
Internet Services	0	0	1,009	0
<b>Total Ancillary Income</b>	<u>16,305</u>	<u>56,250</u>	<u>38,644</u>	<u>108,240</u>
<b>Total Event Income</b>	<u>13,717</u>	<u>53,750</u>	<u>57,394</u>	<u>92,640</u>

Irving Convention Center  
Monthly Event Income Statement: Conventions  
For the Four Months Ending January 31, 2026

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	8,500	4,000	17,820	8,900
Events	1	1	6	6
Event Days	5	5	25	24
<b>Direct Event Income</b>				
Rental Income	54,200	71,000	278,000	292,300
Service Revenue	91,785	42,500	181,409	93,700
Service Expenses	(100,775)	(57,500)	(255,359)	(148,810)
<b>Total Direct Event Income</b>	<u>45,210</u>	<u>56,000</u>	<u>204,050</u>	<u>237,190</u>
<b>Ancillary Income</b>				
F & B Concessions	46,849	14,600	55,154	21,850
F & B Catering	95,305	47,000	428,459	253,870
Parking	21,939	12,300	44,839	30,340
Electrical Services	3,205	3,000	27,935	22,750
Audio Visual	0	0	0	0
Internet Services	(1,843)	500	9,823	23,000
<b>Total Ancillary Income</b>	<u>165,455</u>	<u>77,400</u>	<u>566,210</u>	<u>351,810</u>
<b>Total Event Income</b>	<u>210,665</u>	<u>133,400</u>	<u>770,260</u>	<u>589,000</u>

Irving Convention Center  
Monthly Event Income Statement: Family Shows  
For the Four Months Ending January 31, 2026

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	500	800	500	800
Event Days	1	1	1	1
Direct Event Income				
Rental Income	37,400	37,400	37,400	37,400
Service Revenue	7,650	4,700	7,650	4,700
Service Expenses	(14,439)	(18,500)	(14,439)	(18,500)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Direct Event Income	30,611	23,600	30,611	23,600
	<hr/>	<hr/>	<hr/>	<hr/>
Ancillary Income				
F & B Concessions	465	3,700	465	3,700
F & B Catering	(4,722)	0	(4,722)	0
Parking	4,068	820	4,068	820
Electrical Services	0	0	0	0
Audio Visual	0	0	0	0
Internet Services	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total Ancillary Income	(189)	4,520	(189)	4,520
	<hr/>	<hr/>	<hr/>	<hr/>
Total Event Income	30,422	28,120	30,422	28,120
	<hr/>	<hr/>	<hr/>	<hr/>

Irving Convention Center  
Monthly Event Income Statement: Meetings  
For the Four Months Ending January 31, 2026

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	14,132	3,760	23,521	10,085
Events	3	3	14	12
Event Days	9	9	31	25
<b>Direct Event Income</b>				
Rental Income	26,000	24,000	117,850	113,850
Service Revenue	38,326	24,550	62,709	40,200
Service Expenses	(108,555)	(96,875)	(184,383)	(150,690)
<b>Total Direct Event Income</b>	<u>(44,229)</u>	<u>(48,325)</u>	<u>(3,824)</u>	<u>3,360</u>
<b>Ancillary Income</b>				
F & B Concessions	19,578	14,250	20,241	17,400
F & B Catering	798,347	219,380	895,106	280,410
Parking	(1,995)	0	14,845	8,200
Electrical Services	4,500	3,000	11,365	9,000
Audio Visual	0	0	0	0
Internet Services	2,430	2,500	2,973	8,350
<b>Total Ancillary Income</b>	<u>822,860</u>	<u>239,130</u>	<u>944,530</u>	<u>323,360</u>
<b>Total Event Income</b>	<u>778,631</u>	<u>190,805</u>	<u>940,706</u>	<u>326,720</u>

Irving Convention Center  
Monthly Event Income Statement: Sporting Event  
For the Four Months Ending January 31, 2026

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	2,050	2,600	9,390	6,950
Events	2	2	6	6
Event Days	6	6	20	20
<b>Direct Event Income</b>				
Rental Income	66,000	62,500	147,587	117,700
Service Revenue	27,283	7,500	64,428	31,400
Service Expenses	(54,386)	(27,300)	(147,400)	(88,750)
<b>Total Direct Event Income</b>	<u>38,897</u>	<u>42,700</u>	<u>64,615</u>	<u>60,350</u>
<b>Ancillary Income</b>				
F & B Concessions	8,586	10,000	35,645	39,450
F & B Catering	2,626	6,100	(762)	8,325
Parking	17,282	6,970	44,727	32,800
Electrical Services	5,645	600	8,725	3,300
Audio Visual	0	0	0	0
Internet Services	264	0	3,773	5,000
<b>Total Ancillary Income</b>	<u>34,403</u>	<u>23,670</u>	<u>92,108</u>	<u>88,875</u>
<b>Total Event Income</b>	<u>73,300</u>	<u>66,370</u>	<u>156,723</u>	<u>149,225</u>

Irving Convention Center  
Monthly Event Income Statement: ICVB  
For the Three Months Ending December 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	88	0	269	0
Events	2	0	6	0
Event Days	2	0	5	0
<b>Direct Event Income</b>				
Rental Income	0	0	0	0
Service Revenue	0	0	0	0
Service Expenses	(1,667)	0	(3,050)	0
<b>Total Direct Event Income</b>	<u>(1,667)</u>	<u>0</u>	<u>(3,050)</u>	<u>0</u>
<b>Ancillary Income</b>				
F & B Concessions	0	0	0	0
F & B Catering	(3,611)	0	(2,261)	0
Parking	0	0	0	0
Electrical Services	0	0	0	0
Audio Visual	0	0	0	0
Internet Services	0	0	0	0
<b>Total Ancillary Income</b>	<u>(3,611)</u>	<u>0</u>	<u>(2,261)</u>	<u>0</u>
<b>Total Event Income</b>	<u>(5,278)</u>	<u>0</u>	<u>(5,311)</u>	<u>0</u>

ORDINANCE NO. ORD-2026-11222

AN ORDINANCE AMENDING CHAPTER 16A, SECTION 16A-12 ENTITLED "DISPOSITION AND USE OF REVENUE" OF THE CODE OF CIVIL AND CRIMINAL ORDINANCES OF THE CITY OF IRVING, TEXAS, PROVIDING CHANGES TO THE DEPOSITION OF HOTEL OCCUPANCY TAX TO COMPLY WITH STATE LAW; PROVIDING A SEVERABILITY AND SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF IRVING, TEXAS:

SECTION 1. That Section 16A-12 of Chapter 16A "Hotel Occupancy Tax" of The Code of Civil and Criminal Ordinances of the City of Irving, Texas is hereby amended to read as follows:

**§ 16A-12. Disposition and use of revenue.**

- (a) Disposition by City Council. Two-ninths (2/9) of the hotel occupancy tax as budgeted each year by the city council shall be administered by the city council and used for purposes authorized by § 351.101 of the Texas Tax Code, as amended, as authorized by the City of Irving, Texas voters under the Brimer proposition.
- (b) Disposition by Irving Convention and Visitors Bureau Board, the Irving Department of Arts and Culture Board, and the City Council. The revenue derived from seventh-ninths (7/9) of the hotel occupancy tax as budgeted each year by the city council shall be administered by the Irving Convention and Visitors Bureau Board, the Irving Department of Arts and Culture Board, and the city council and may only be used for the purposes authorized by statute (Texas Tax Code § 351.101, as amended).
  - (1) Administration of revenue by the Irving Convention and Visitors Bureau Board. Forty-seven (47) percent of the revenue derived from this tax shall be administered by the Irving Convention and Visitors Bureau Board as approved by city council.
  - (2) Administration of revenue by the Irving Department of Arts and Culture Board. Fifteen (15) percent of the revenue derived from this tax shall be administered by the Irving Department of Arts and Culture Board as approved by city council.
  - (3) Museum purposes. Five (5) percent of the revenue derived from this tax shall be dedicated for museum purposes and shall be administered by the Irving Department of Arts and Culture Board as approved by city council.
  - (4) Convention center and entertainment venue debt service. The remainder percentage of the revenue derived from this tax shall be dedicated to the payment of debt service on any obligations issued by the city relating to the convention center and entertainment venue project or for maintenance, and operations requirements of the convention center and entertainment venue as approved by city council and authorized under Chapter 351, Texas Tax Code, as amended.

Once the obligations in this subsection are met the remainder dollars in this subsection may be applied to allowable uses under subsection 16A-12(b)(1).

- (c) Notwithstanding the allocation of hotel occupancy tax revenues herein, the city council may pledge all or a portion of its hotel occupancy tax revenues to the payment of bonds or other obligations as allowed by law (Texas Tax Code § 351.102, as amended).
- (d) Notwithstanding the allocation of hotel occupancy tax in (b) herein, all hotel occupancy tax revenues generated from the Irving Convention Center Hotel shall be pledged to or otherwise used for the payment of bonds or other obligations by the city and shall not be allocated pursuant to section (b) of this section.

SECTION 2. That this ordinance shall be and is hereby declared to be cumulative of all other ordinances of the City of Irving, and this ordinance shall not operate to repeal or affect any of such other ordinances except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this ordinance, in which event such conflicting provisions, if any, in such other ordinance or ordinances are hereby repealed.

SECTION 3. That nothing in this ordinance shall be constructed to affect any prior tax levy, any suit or proceeding pending in any court, or any rights acquired, or liability incurred, or any cause or causes of action acquired or existing, under any act or prior ordinance; nor shall any legal right or remedy of any character be lost, impaired, or affected by this ordinance.

SECTION 4. That the terms and provisions of this ordinance shall be deemed to be severable and that if the validity of any section, subsection, sentence, clause, word, or phrase of this ordinance should be declared to be invalid, the same shall not affect the validity of any other section, subsection, sentence, clause, word, or phrase of this ordinance.

SECTION 5. That this ordinance shall take effect on September 1, 2026.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF IRVING, TEXAS,  
on January 29, 2026.

*John Bloch  
Mayor Pro Tem  
for*

\_\_\_\_\_  
RICHARD H. STOPFER  
MAYOR

ATTEST:

*Shanae Jennings*

\_\_\_\_\_  
Shanae Jennings  
City Secretary/Chief Compliance Officer

APPROVED AS TO FORM:

*Kuruvilla Oommen*

\_\_\_\_\_  
Kuruvilla Oommen  
City Attorney



**AGENDA**  
**Irving Convention and Visitors Bureau Board of Directors**  
**Monday, February 23, 2026 at 11:45 AM**  
**Embassy Suites by Hilton Irving-Las Colinas**  
**Mustang Ballroom**  
**771 W. John Carpenter Freeway**  
**Irving, Texas 75039**

---

NOTE: A possible quorum of the Irving City Council may be present at this committee meeting.

---

1. Citizen Comments on Items Listed on the Agenda

**Consent Agenda**

2. Approving ICVB Board Meeting Minutes for December 15, 2025
3. Accepting the ICVB Financial Reports for October, November, December 2025 and January 2026
4. Reviewing the Hotel Occupancy Tax Collections
5. Accepting the Irving Convention Center Financial Reports for November, December 2025 and January 2026

**Individual Consideration**

6. Approving High Spirited Citizen Recommendations from the Community Engagement Committee
  - a. John Barbosa
  - b. Diana Pfaff

**Board Reports**

7. Board Chair Report
  - a. Board Leadership for Destinations Symposium Recap
  - b. Hotel Occupancy Tax Ordinance Update
  - c. US Travel Power Hour with Rep. Jake Ellzey Recap
  - d. Conflict of Interest Form
  - e. City Council Engagement – Board Assignments
  - f. Next Meeting – March 20
8. Board Committee Reports
  - a. Board and Business Development – Karen Cooperstein
    - Next Meeting – March 13
  - b. Community Engagement – Cambria Jones
    - Recap of January 13 Meeting
    - Next Meeting – April 14
  - c. Destination Development – Anthony Buttafuoco
    - Recap of February 10 Meeting
    - Next Meeting – May 12

## AGENDA - Continued

---

9. City Reports
  - a. Council Liaison – Councilman Al Zapanta
  - b. Mayor & Other Council Members
    - DART/Transportation and Infrastructure – Mayor Rick Stopfer
  - c. City Manager – Chris Hillman
    - Delinquent Hotel Occupancy Tax Collection Updates
    - Hotel Audit Report
    - Visitor Development Updates
    - Other City Updates
10. Bureau Monthly Management Reports
  - a. Executive Director – Maura Gast
    - i. Update - Hotel Occupancy Tax Ordinance Revised Allocation
  - b. Sales and Services – Lori Fojtasek
  - c. Marketing and Communications – Monty White
  - d. Administration and Finance – Susan Rose
    - Smith Travel Research and AirDNA Monthly Reports
11. Convention Center Management Report – Tom Meehan, Kayla Perez, Jeremy Pierce, Casey Villasenör
12. Industry Partner Reports
  - a. The Pavilion at the Toyota Music Factory/Live Nation Report – Tommy DeBeaudry
  - b. Hotel Industry Updates – Anthony Buttafuoco, Kim Limon
  - c. Industry-At-Large Report – Stephanie Fenley-Garcia
  - d. Restaurant Industry Update – David Cole
13. Partner Organization & Stakeholder Reports
  - a. DCURD and Irving Flood Control Districts – Dallas Burke
  - b. Chamber of Commerce – Harry Lake/Beth Bowman
  - c. Irving Arts and Culture – Chris Wallace/Todd Hawkins
  - d. The Las Colinas Association – Hammond Perot
  - e. TIF – Dick Rogers
  - f. University of Dallas – J. Lee Whittington

### CERTIFICATION

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the Kiosk at the City Hall of the City of Irving, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted by the following date and time:

\_\_\_\_\_ at \_\_\_\_\_ and remained so posted at least 3 business days before said meeting convened.

\_\_\_\_\_  
Deputy Clerk, City Secretary's Office

---

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.