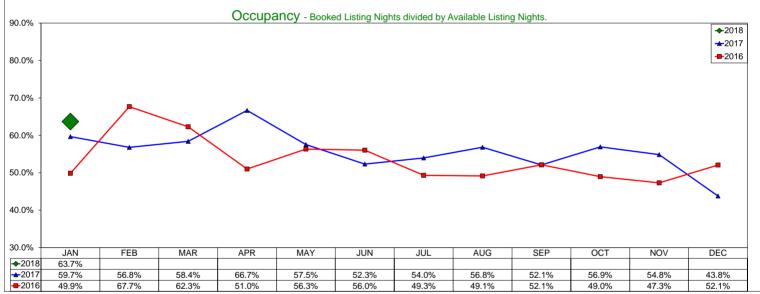
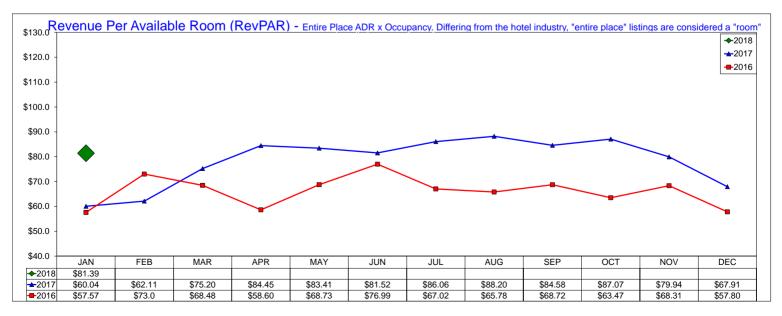
AirBNB - Entire Place

January 2018 Entire Place (one or more bedroom) Rentals - Excludes Shared Rooms & Private Rooms





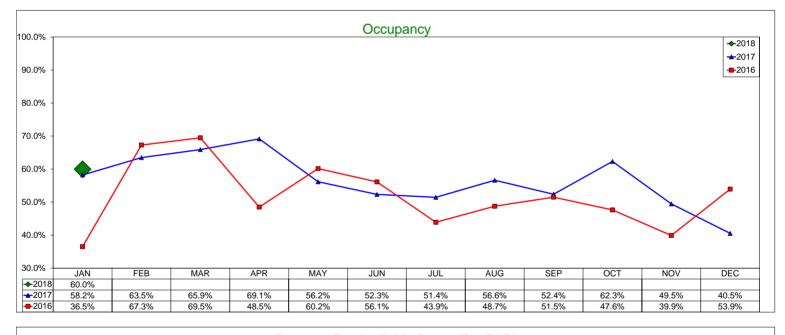


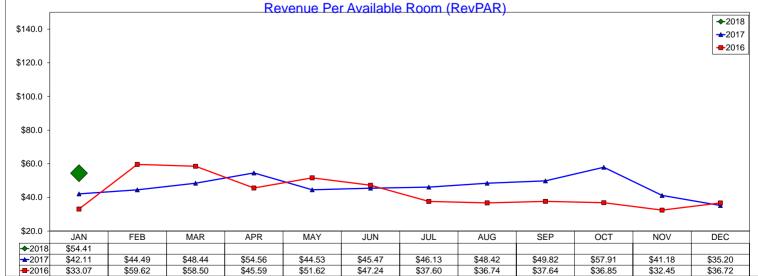
AirBNB - Hotel Comparable Subset

January 2018

Studio and one bedroom entire place rentals only. AirDNA believes these are the type of listings most likely to compete directly with hotels



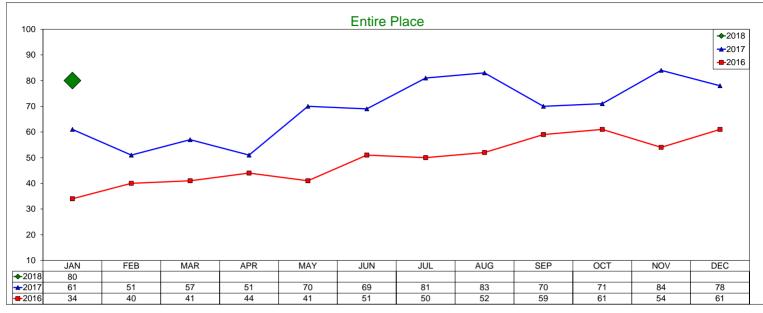


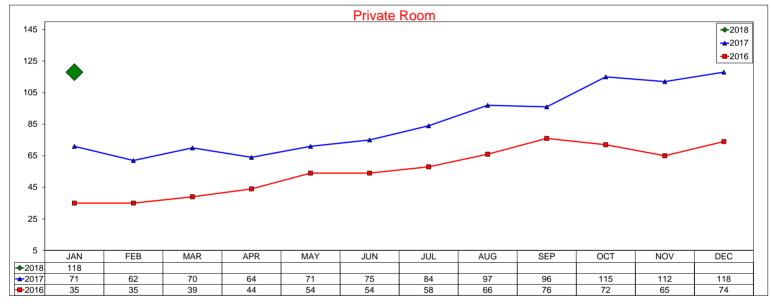


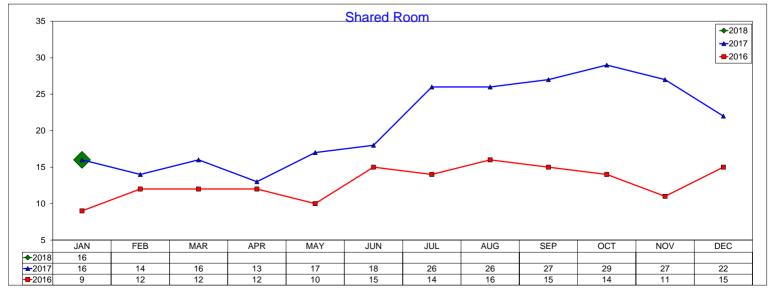
AirBNB - Total Available Listings

January 2018

The count of Airbnb listings that were advertised for rent during the month or had a booked day in the month





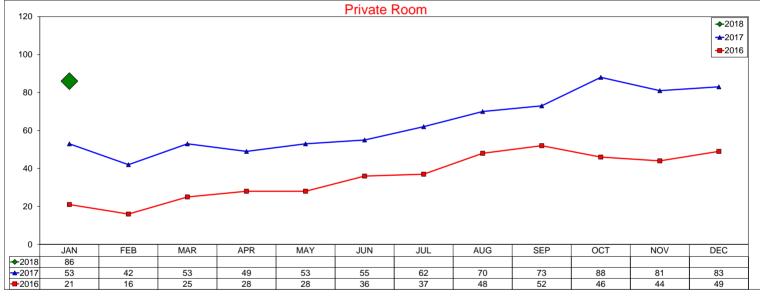


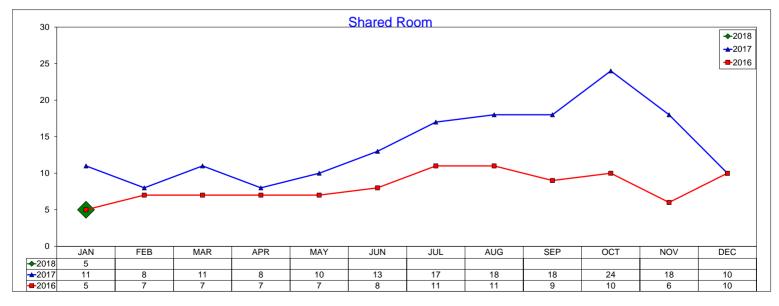
AirBNB - Booked Listings

January 2018

The count of Airbnb listings that had at least one booked day in the month

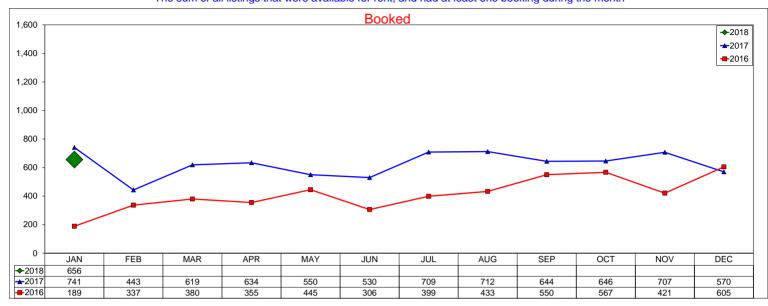






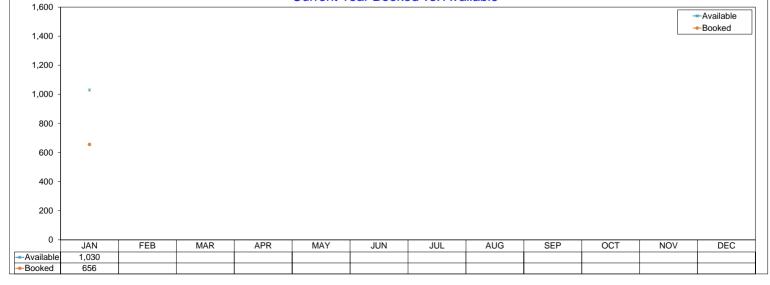
AirBNB - Listing Nights

January 2018 The sum of all listings that were available for rent, and had at least one booking during the month





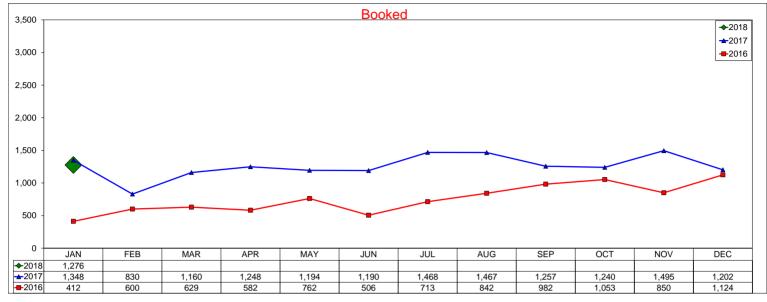
Current Year Booked vs. Available

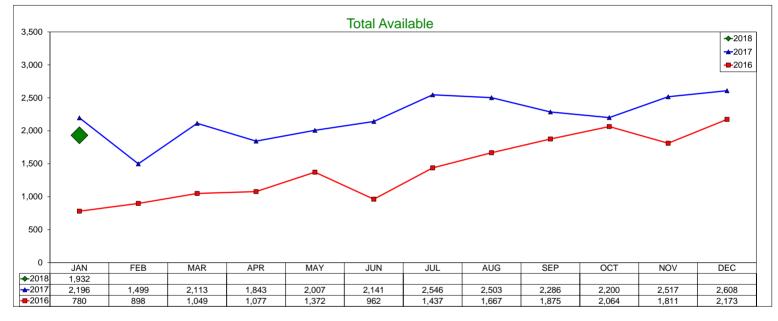


AirBNB - Room Nights - Entire Place

January 2018

Listing Nights multiplied by the number of bedrooms in each listing



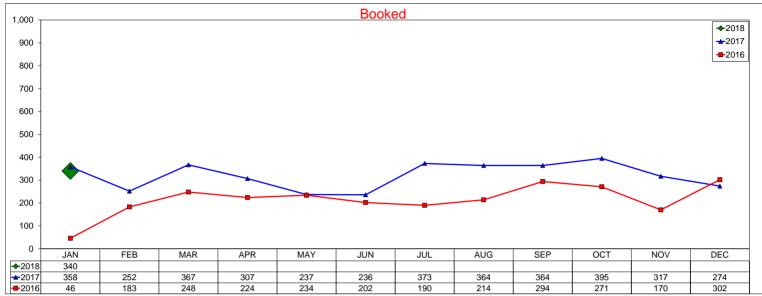




AirBNB - Room Nights - Hotel Comparable Subset

January 2018

Same as Listing Nights, due to the 1:1 relationship for hotel comparable rooms being 1-bedroom or studio





#### Current Year Booked vs. Available

