Monthly & YTD AirBNB Data

March 2018

| Entire Place | A.D.R. | | | | OCCUPANCY | | | | RevPAR | | | |
|---------------------|---------|--------|--------|--------|-----------|--------|-------|-------|---------|--------|-------|--------|
| | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg |
| JANUARY | 127.80 | 27.00% | 127.80 | 27.00% | 63.7% | 6.75% | 63.7% | 6.75% | 81.39 | 35.57% | 81.39 | 35.57% |
| FEBRUARY | 135.73 | 24.13% | 131.52 | 26.59% | 57.3% | 0.81% | 60.5% | 3.32% | 77.71 | 25.13% | 79.57 | 30.80% |
| MAR | 128.47 | -0.24% | 130.19 | 15.79% | 69.1% | 18.33% | 63.9% | 9.31% | 88.72 | 17.97% | 83.26 | 26.58% |
| APRIL | | | | | | | | | | | | |
| MAY | | | | | | | | | | | | |
| JUNE | | | | | | | | | | | | |
| JULY | | | | | | | | | | | | |
| AUGUST | | | | | | | | | | | | |
| SEPTEMBER | | | | | | | | | | | | |
| OCTOBER | | | | | | | | | | | | |
| NOVEMBER | | | | | | | | | | | | |
| DECEMBER | | | | | | | | | | | | |

| Hotel | A.D.R. | | | | OCCUPANCY | | | | RevPAR | | | |
|------------|---------|--------|-------|--------|-----------|---------|-------|--------|---------|--------|-------|--------|
| Comparable | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg |
| JANUARY | 90.74 | 25.45% | 90.74 | 25.45% | 60.0% | 3.01% | 60.0% | 3.01% | 54.41 | 29.23% | 54.41 | 29.23% |
| FEBRUARY | 89.81 | 28.14% | 90.30 | 26.46% | 55.5% | -12.54% | 57.8% | -4.13% | 49.86 | 12.07% | 52.18 | 21.24% |
| MAR | 81.82 | 11.30% | 86.58 | 19.92% | 69.0% | 4.72% | 62.2% | -0.07% | 56.46 | 16.57% | 53.87 | 19.84% |
| APRIL | | | | | | | | | | | | |
| MAY | | | | | | | | | | | | |
| JUNE | | | | | | | | | | | | |
| JULY | | | | | | | | | | | | |
| AUGUST | | | | | | | | | | | | |
| SEPTEMBER | | | | | | | | | | | | |
| OCTOBER | | | | | | | | | | | | |
| NOVEMBER | | | | | | | | | | | | |
| DECEMBER | | | | | | | | | | | | |

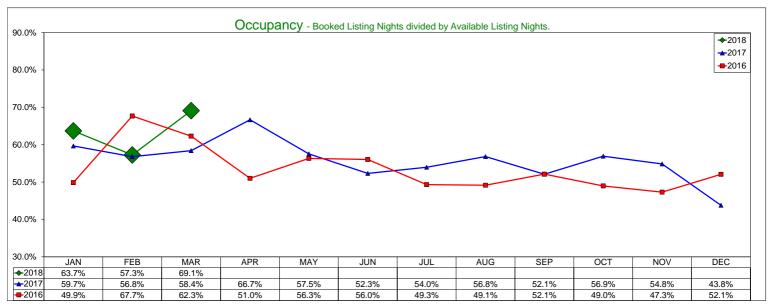
Note: The "Change %" column refers to the change from the prior year's figure.

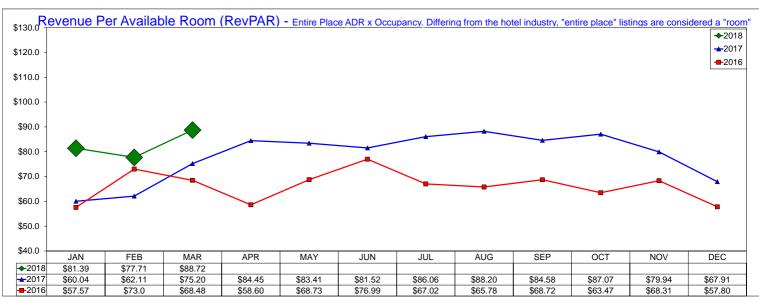
AirBNB - Entire Place

March 2018

Entire Place (one or more bedroom) Rentals - Excludes Shared Rooms & Private Rooms



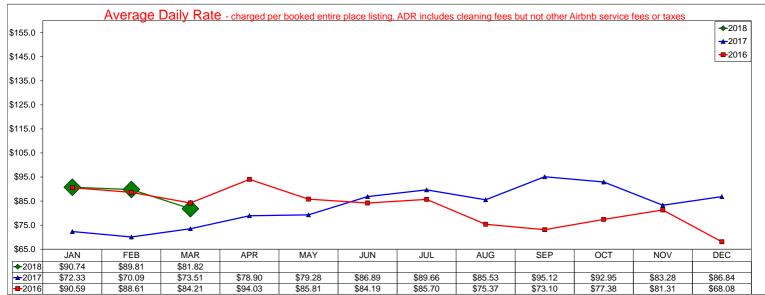


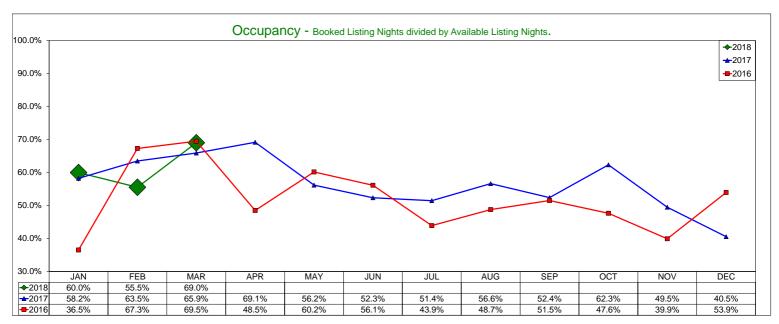


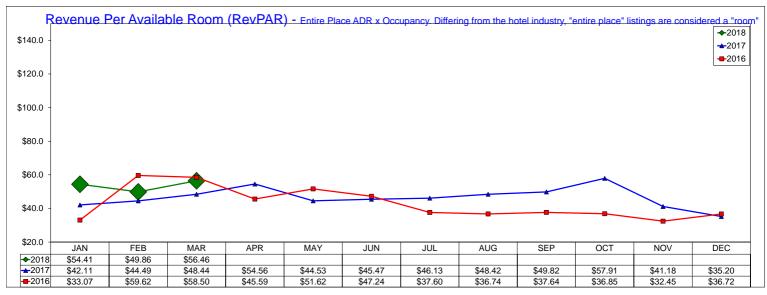
AirBNB - Hotel Comparable Subset

March 2018

Studio and one bedroom entire place rentals only. AirDNA believes these are the type of listings most likely to compete directly with hotels



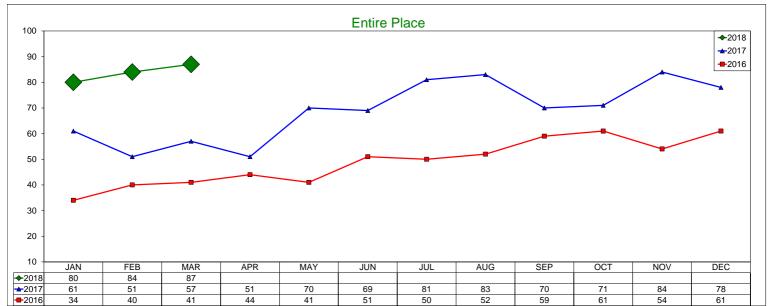


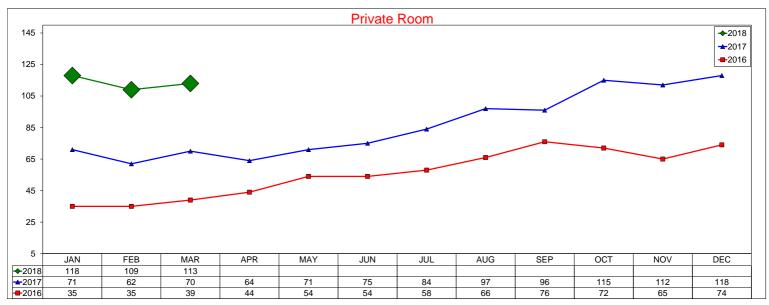


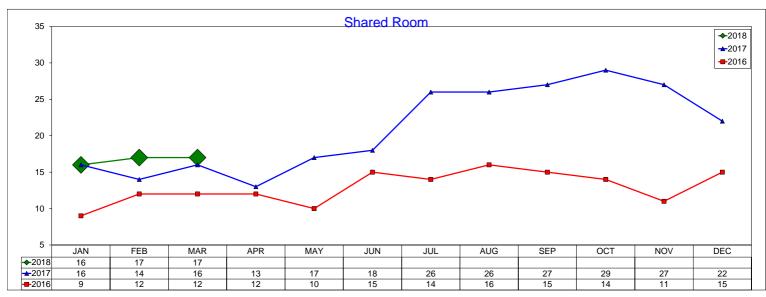
AirBNB - Total Available Listings

March 2018

The count of Airbnb listings that were advertised for rent during the month or had a booked day in the month



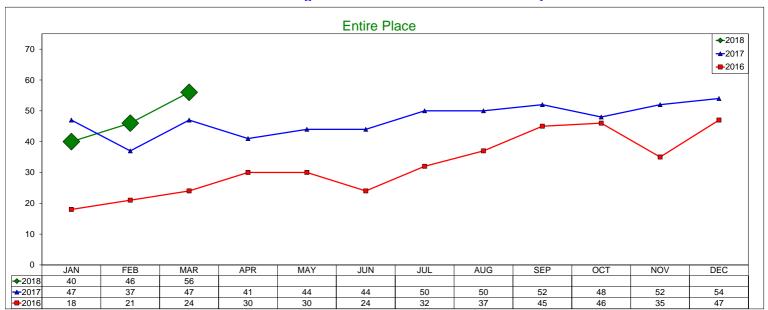


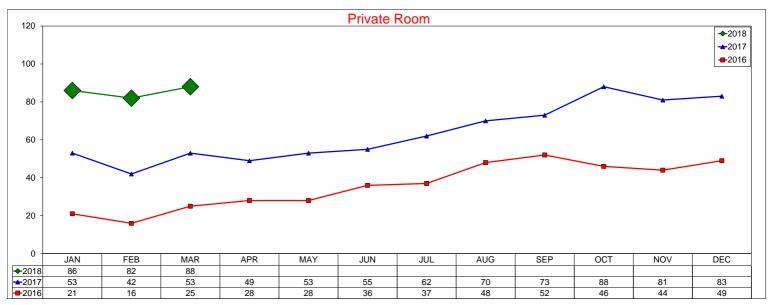


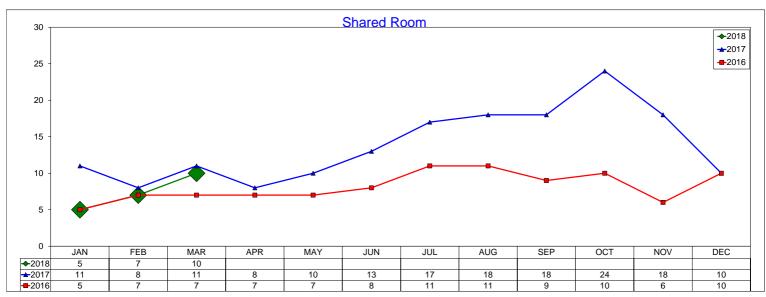
AirBNB - Booked Listings

March 2018

The count of Airbnb listings that had at least one booked day in the month



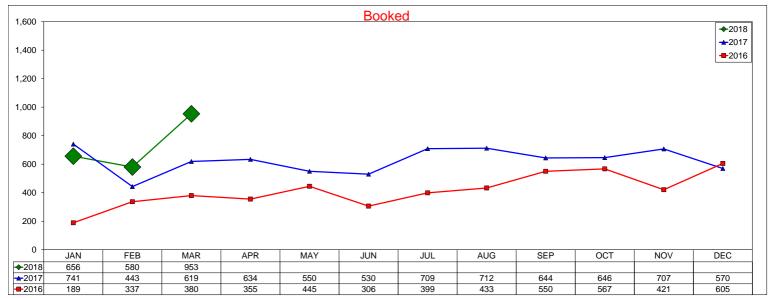




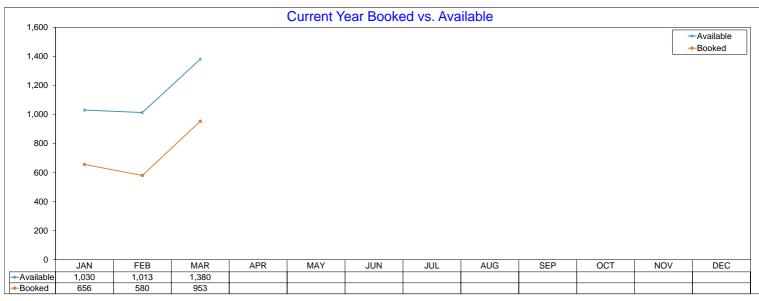
AirBNB - Listing Nights

March 2018

The sum of all listings that were available for rent, and had at least one booking during the month



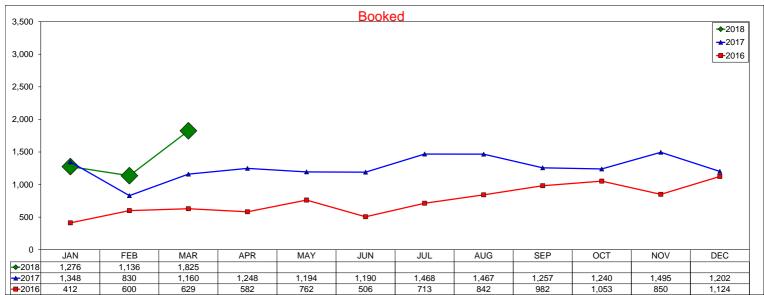


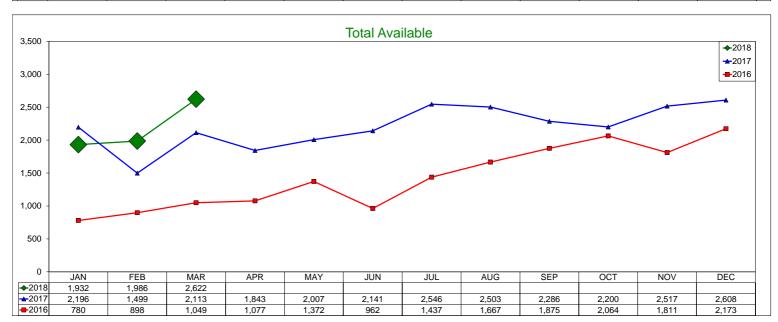


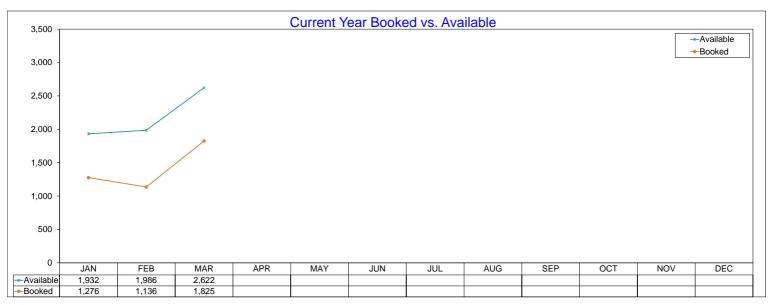
AirBNB - Room Nights - Entire Place

March 2018

Listing Nights multiplied by the number of bedrooms in each listing







AirBNB - Room Nights - Hotel Comparable Subset

March 2018

Same as Listing Nights, due to the 1:1 relationship for hotel comparable rooms being 1-bedroom or studio

