Monthly & YTD AirBNB Data December 2019

| Entire Place | A.D.R. | | | | | OCCUF | PANCY | | RevPAR | | | |
|---------------------|---------|-------|--------|-------|---------|--------|-------|--------|---------|--------|--------|--------|
| | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg |
| JANUARY | 148.03 | 3.7% | 148.03 | 3.7% | 48.5% | -24.2% | 48.5% | -24.2% | 71.81 | -21.4% | 71.81 | -21.4% |
| FEBRUARY | 145.41 | -2.0% | 146.75 | 1.0% | 53.9% | -4.9% | 51.0% | -15.5% | 78.39 | -6.8% | 74.85 | -14.7% |
| MAR | 202.06 | 33.8% | 170.55 | 15.4% | 66.0% | -1.9% | 56.5% | -10.5% | 133.44 | 31.3% | 96.43 | 3.3% |
| APRIL | 181.03 | 23.0% | 173.63 | 17.6% | 61.1% | -9.1% | 57.8% | -10.1% | 110.58 | 11.8% | 100.37 | 5.7% |
| MAY | 195.54 | 9.8% | 179.05 | 16.1% | 61.6% | 12.3% | 58.7% | -5.3% | 120.45 | 23.3% | 105.10 | 9.9% |
| JUNE | 199.59 | 10.4% | 183.08 | 14.5% | 73.7% | -2.3% | 61.1% | -5.1% | 147.04 | 7.9% | 111.94 | 8.6% |
| JULY | 214.55 | 20.0% | 188.45 | 15.2% | 71.5% | 2.6% | 62.7% | -4.1% | 153.40 | 23.1% | 118.13 | 10.5% |
| AUGUST | 212.86 | 40.7% | 192.35 | 19.0% | 61.5% | 0.0% | 62.5% | -3.5% | 130.87 | 40.8% | 120.20 | 14.9% |
| SEPTEMBER | 219.47 | 28.2% | 196.28 | 20.4% | 67.5% | 18.9% | 63.2% | -0.5% | 148.20 | 52.4% | 124.00 | 19.9% |
| OCTOBER | 208.91 | 24.2% | 197.99 | 20.9% | 64.9% | 15.6% | 63.4% | 1.7% | 135.54 | 43.6% | 125.53 | 23.0% |
| NOVEMBER | 216.44 | 21.3% | 200.18 | 21.0% | 64.6% | 15.2% | 63.5% | 3.2% | 139.81 | 39.7% | 127.20 | 25.0% |
| DECEMBER | 189.56 | -4.2% | 198.91 | 17.7% | 63.2% | 10.8% | 63.5% | 4.1% | 119.81 | 6.1% | 126.30 | 22.5% |

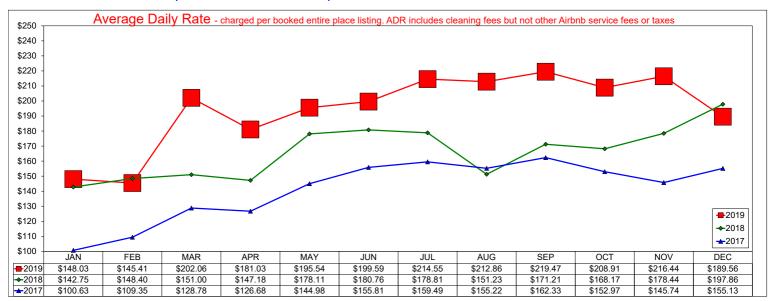
| Hotel | A.D.R. | | | | OCCUPANCY | | | | RevPAR | | | |
|------------|---------|-------|-------|-------|-----------|--------|-------|-------|---------|--------|-------|--------|
| Comparable | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg |
| JANUARY | 83.69 | -6.1% | 83.69 | -6.1% | 60.7% | -4.8% | 60.7% | -4.8% | 50.81 | -10.6% | 50.81 | -10.6% |
| FEBRUARY | 82.08 | -6.9% | 82.79 | -6.6% | 70.8% | 26.5% | 66.0% | 10.0% | 58.14 | 17.8% | 54.62 | 2.7% |
| MAR | 89.48 | 11.0% | 85.22 | 0.0% | 71.7% | 3.4% | 67.9% | 6.7% | 64.13 | 14.9% | 57.90 | 6.8% |
| APRIL | 83.64 | 1.2% | 84.80 | 0.4% | 58.2% | -17.0% | 65.0% | -0.6% | 48.67 | -16.1% | 55.12 | -0.2% |
| MAY | 87.24 | -2.8% | 85.30 | -0.2% | 56.3% | 7.8% | 63.0% | 0.9% | 49.16 | 4.8% | 53.74 | 0.7% |
| JUNE | 84.92 | -6.4% | 85.23 | -1.5% | 67.1% | -6.5% | 63.7% | -0.7% | 57.02 | -12.5% | 54.30 | -2.1% |
| JULY | 81.69 | -5.1% | 84.76 | -1.9% | 68.4% | -0.5% | 64.3% | -0.9% | 55.86 | -5.6% | 54.49 | -2.8% |
| AUGUST | 90.44 | 5.6% | 85.52 | -0.9% | 56.0% | -18.6% | 63.0% | -3.7% | 50.61 | -14.0% | 53.91 | -4.6% |
| SEPTEMBER | 93.55 | -1.5% | 86.35 | -1.3% | 66.5% | -1.1% | 63.4% | -3.5% | 62.20 | -2.5% | 54.73 | -4.8% |
| OCTOBER | 94.83 | 0.9% | 87.29 | -1.2% | 68.5% | -2.0% | 63.9% | -3.5% | 64.95 | -1.0% | 55.79 | -4.7% |
| NOVEMBER | 101.69 | 18.5% | 88.93 | 0.9% | 63.7% | -14.4% | 63.9% | -4.6% | 64.78 | 1.5% | 56.82 | -3.7% |
| DECEMBER | 103.50 | 14.6% | 90.70 | 2.7% | 57.4% | -2.8% | 63.0% | -4.8% | 59.39 | 11.4% | 57.16 | -2.2% |

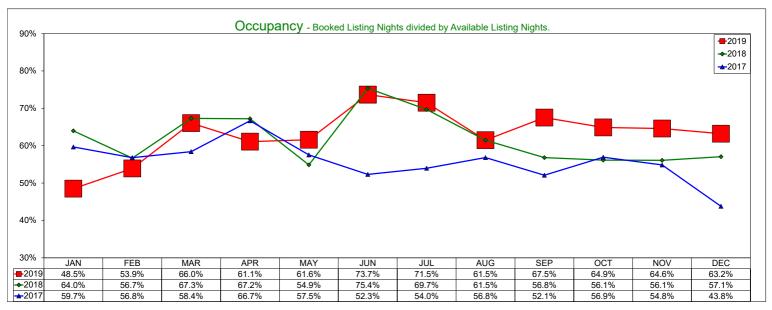
Note: The "Change %" column refers to the change from the prior year's figure.

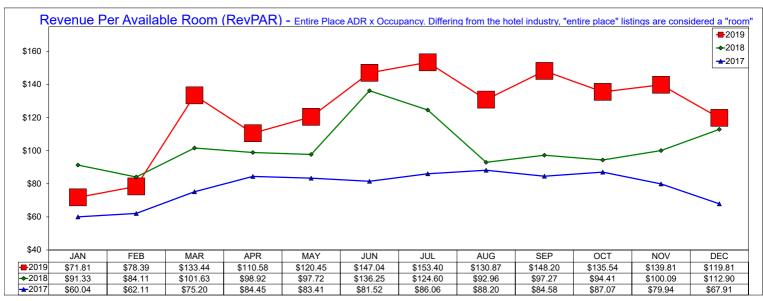
AirBNB - Entire Place

December 2019

Entire Place (one or more bedroom) Rentals - Excludes Shared Rooms & Private Rooms

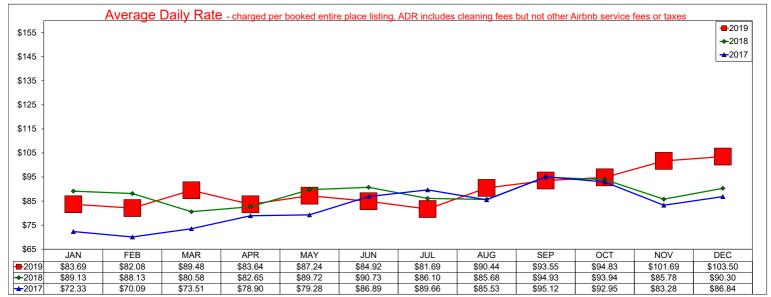


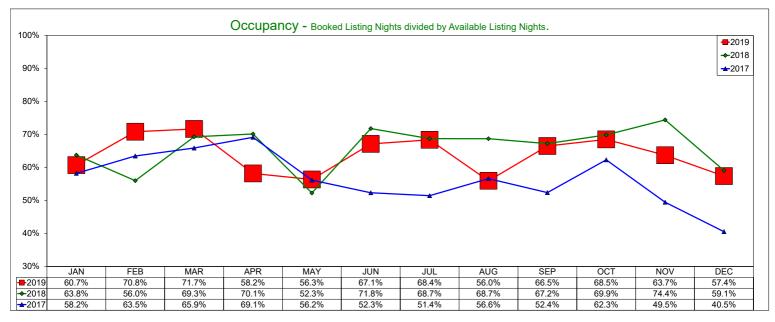


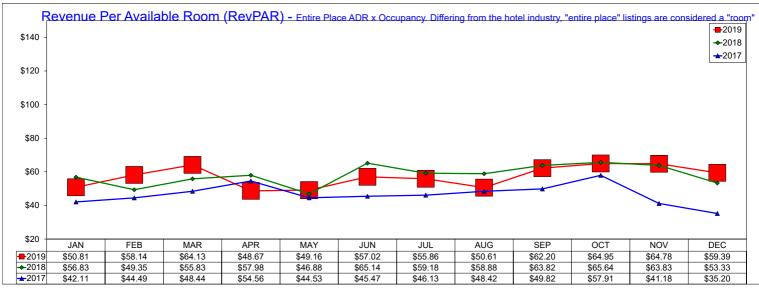


AirBNB - Hotel Comparable Subset December 2019

Studio and one bedroom entire place rentals only. AirDNA believes these are the type of listings most likely to compete directly with hotels





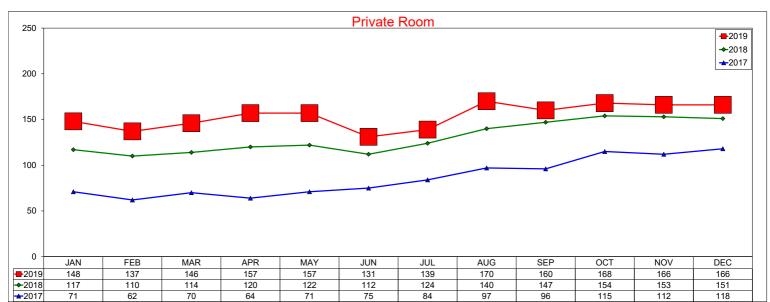


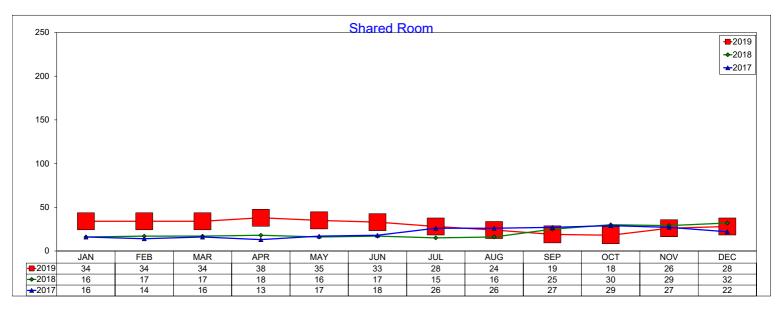
AirBNB - Total Available Listings

December 2019

The count of Airbnb listings that were advertised for rent during the month or had a booked day in the month



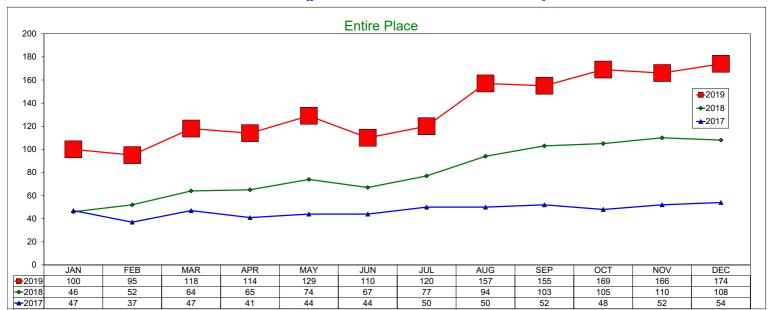


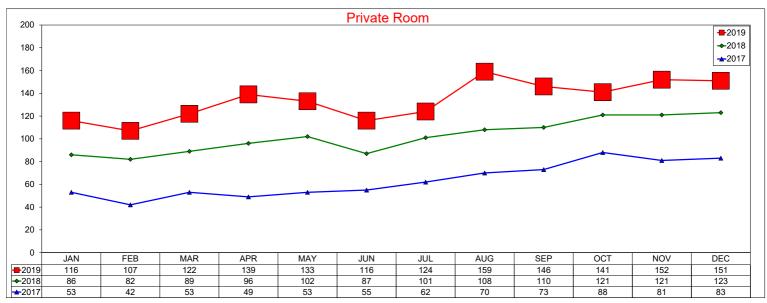


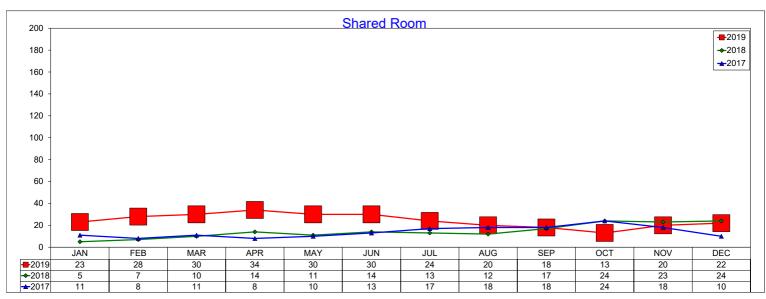
AirBNB - Booked Listings

December 2019

The count of Airbnb listings that had at least one booked day in the month



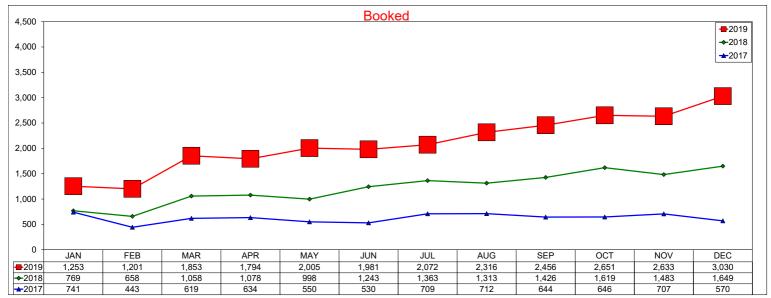


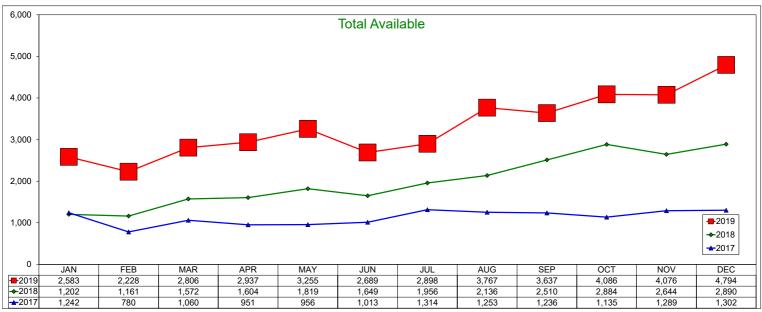


AirBNB - Listing Nights

December 2019

The sum of all listings that were available for rent, and had at least one booking during the month



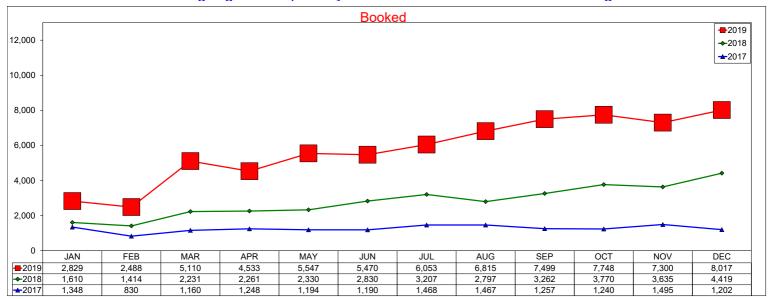


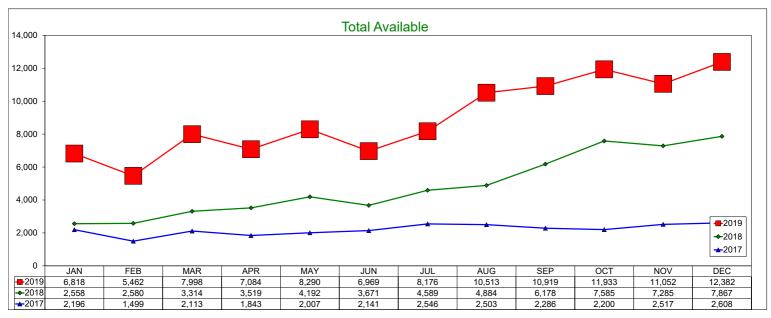


AirBNB - Room Nights - Entire Place

December 2019

Listing Nights multiplied by the number of bedrooms in each listing







AirBNB - Room Nights - Hotel Comparable Subset

December 2019

Same as Listing Nights, due to the 1:1 relationship for hotel comparable rooms being 1-bedroom or studio

