

MEMORANDUM

DATE: May 22, 2023
TO: ICVB Board of Directors
FROM: Maura Allen Gast, FCDME
RE: Currently Delinquent Hotels

Based on summary documents provided by the City of Irving Finance Department, following are the Irving hotels currently delinquent per the ordinance, the total payoff balance* per the City's Finance Department and when the issues began occurring. (*Payoff amount balance is based on payments of State HOT if no form was received and includes penalties and interest.)

By these calculations, the total currently due to the City of Irving is \$1,216,037.90; the total due to the ICVB would be \$385,078.67.

DoubleTree DFW Airport North, 4441 John Carpenter Freeway

- Total Payoff Balance: \$547,252.56
- Delinquent since: October 2020, with intermittent payments received per a payment plan. Last full payment made was for May 2022.

Sheraton DFW North, 4440 W. John Carpenter Freeway

- Total Payoff Balance: \$517,550.16
- Delinquent since: September 2020, with intermittent payments received per a payment plan. Last full payment made was for August 2022.

Homewood Suites, 4300 Wingren Drive

- Total Payoff Balance: \$90,212.30
- Delinquent since: September 2022, with intermittent payments received. Last full payment was made for December 2022.

Hyatt Place, 5455 Green Park Drive

- Total Payoff Balance: \$25,912.91
- Delinquent since: February 2023, when last payment was received.

(Best Western) Irving Inn & Suites, 4110 W. Airport Freeway

- Total Payoff Balance: \$35,109.98
- Last payment received August 2022; closed since Sept/Oct. 2022 per ICVB Finance.