May 2021

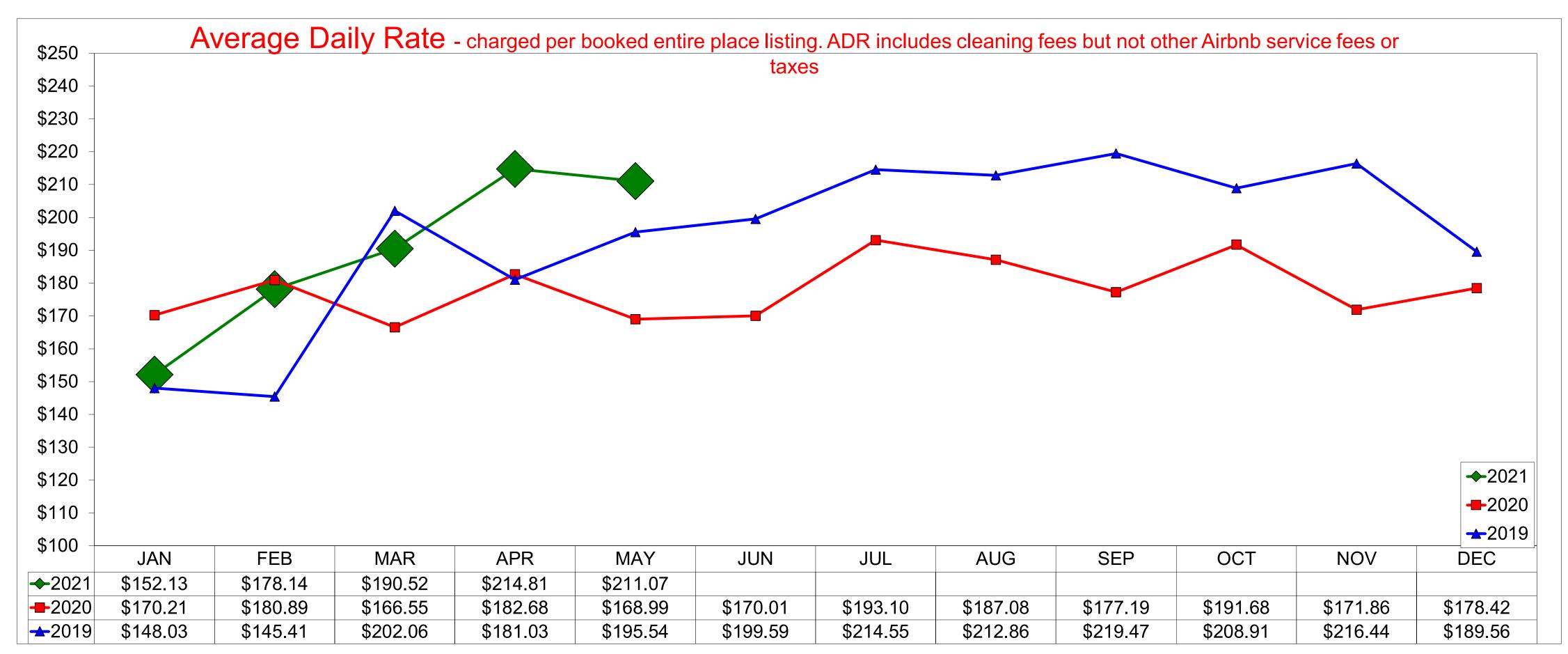
Entire Place		A.D.R.				OCCUF	PANCY		RevPAR			
Little Flace	Current	% Chg	YTD	% Chg	Current	% Chg	YTD	% Chg	Current	% Chg	YTD	% Chg
JANUARY	152.13	-10.6%	152.13	-10.6%	46.4%	-21.8%	46.4%	-21.8%	70.64	-30.1%	70.64	-30.1%
FEBRUARY	178.14	-1.5%	163.01	-7.4%	52.8%	-26.4%	48.9%	-25.3%	94.11	-27.5%	79.73	-30.8%
MAR	190.52	14.4%	174.31	1.0%	59.8%	0.6%	52.9%	-16.3%	113.92	15.1%	92.15	-15.5%
APRIL	214.81	17.6%	188.30	7.8%	64.3%	7.7%	56.3%	-9.8%	138.07	26.7%	106.05	-2.7%
MAY	211.07	24.9%	193.72	11.6%	65.8%	-1.5%	58.3%	-7.8%	138.86	23.0%	112.97	2.9%
JUNE												
JULY												
AUGUST												
SEPTEMBER												
OCTOBER												
NOVEMBER												
DECEMBER												

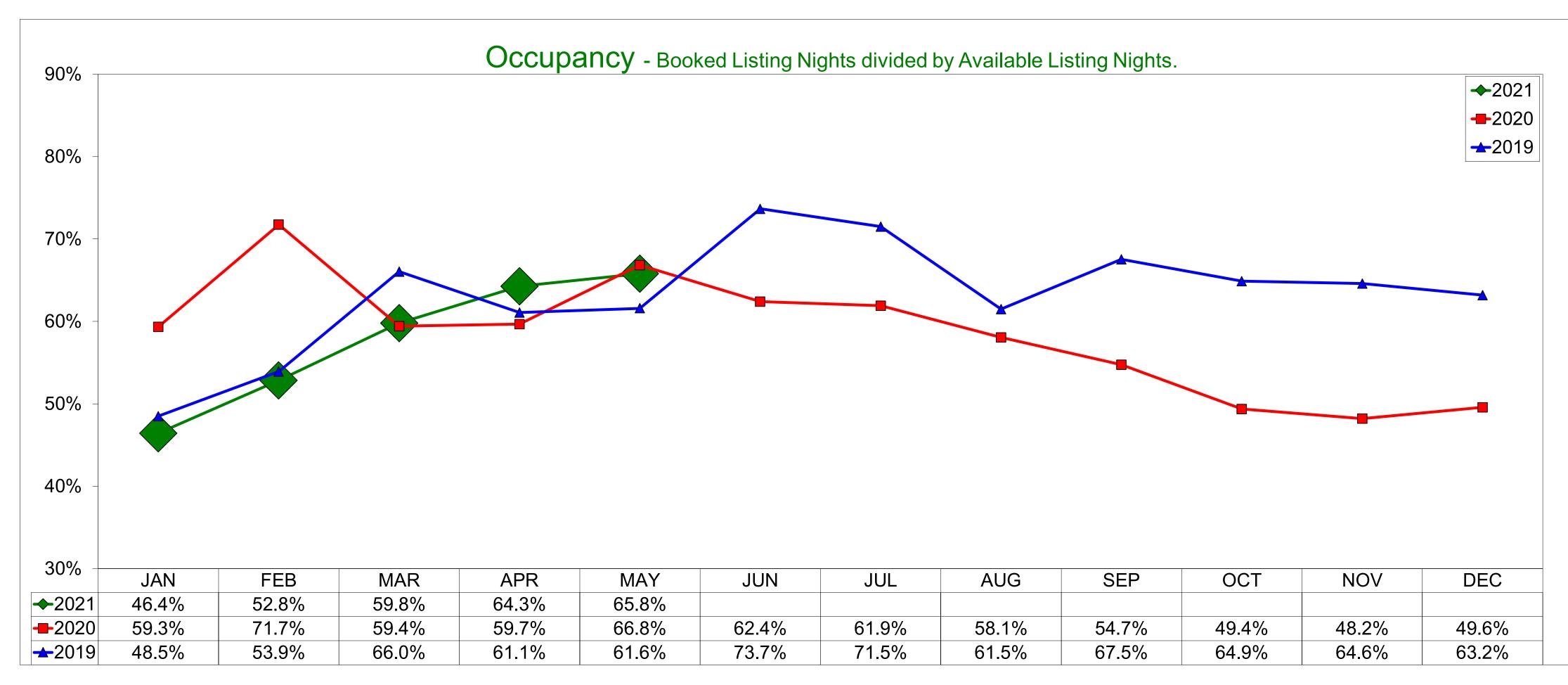
Hotel		A.D	.R.			OCCUF	PANCY			RevF	PAR	
Comparable	Current	% Chg	YTD	% Chg	Current	% Chg	YTD	% Chg	Current	% Chg	YTD	% Chg
JANUARY	81.51	-17.1%	81.51	-17.1%	46.2%	-22.8%	46.2%	-22.8%	37.63	-36.0%	37.63	-36.0%
FEBRUARY	97.10	-9.3%	88.25	-14.4%	54.9%	-25.9%	49.6%	-25.9%	53.26	-32.8%	43.73	-36.5%
MAR	93.70	-12.1%	90.38	-13.5%	58.9%	-5.8%	52.8%	-18.8%	55.14	-17.1%	47.75	-29.7%
APRIL	95.58	-10.3%	92.05	-12.3%	61.2%	0.4%	55.3%	-13.8%	58.53	-9.9%	50.86	-24.4%
MAY	101.75	-0.5%	94.19	-9.7%	65.2%	-9.8%	57.2%	-13.2%	66.33	-10.2%	53.86	-21.6%
JUNE												
JULY												
AUGUST												
SEPTEMBER												
OCTOBER												
NOVEMBER												
DECEMBER												

Note: The "Change %" column refers to the change from the prior year's figure.

AirBNB - Entire Place May 2021

Entire Place (one or more bedroom) Rentals - Excludes Shared Rooms & Private Rooms





Revenue Per Available Room (RevPAR) - Entire Place ADR x Occupancy. Differing from the hotel industry, "entire place" listings are considered a

-2021

--2020

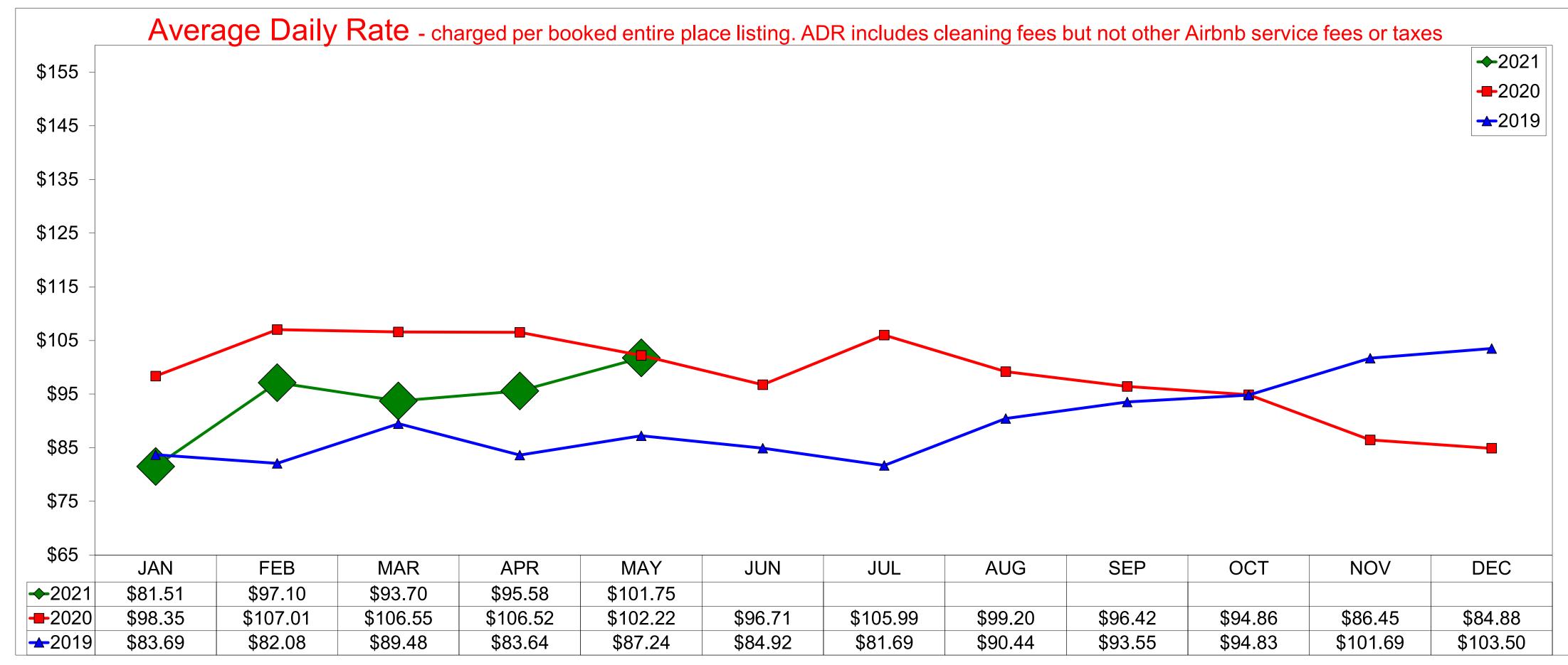
--2019

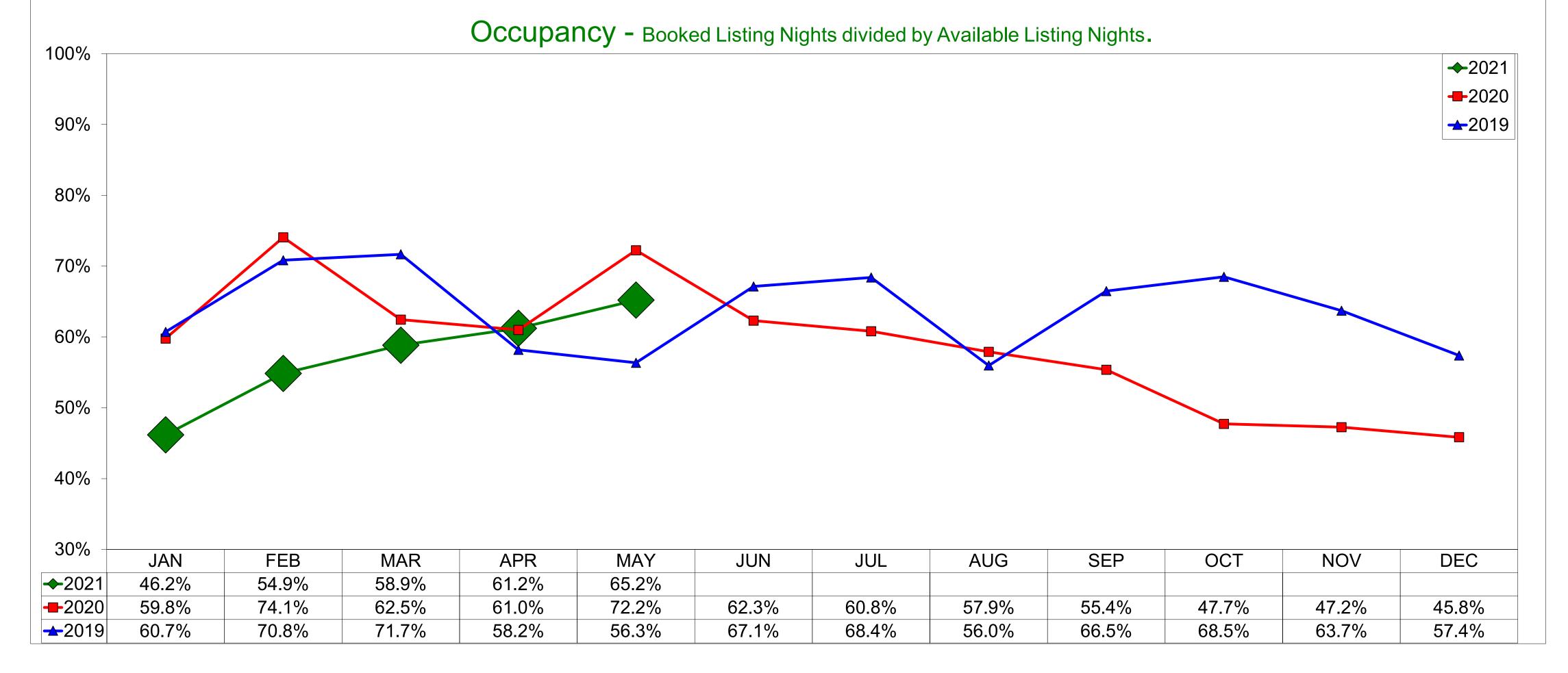
\$160

\$140 - \$120 -												
\$100 - \$80 -												
\$60 -	v											
\$40 —	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
~ 2021	\$70.64	\$94.11	\$113.92	\$138.07	\$138.86							
	\$101.02	\$129.76	\$98.96	\$109.01	\$112.93	\$106.11	\$119.57	\$108.65	\$97.01	\$94.61	\$82.85	\$88.45
- 2019	\$71.81	\$78.39	\$133.44	\$110.58	\$120.45	\$147.04	\$153.40	\$130.87	\$148.20	\$135.54	\$139.81	\$119.81

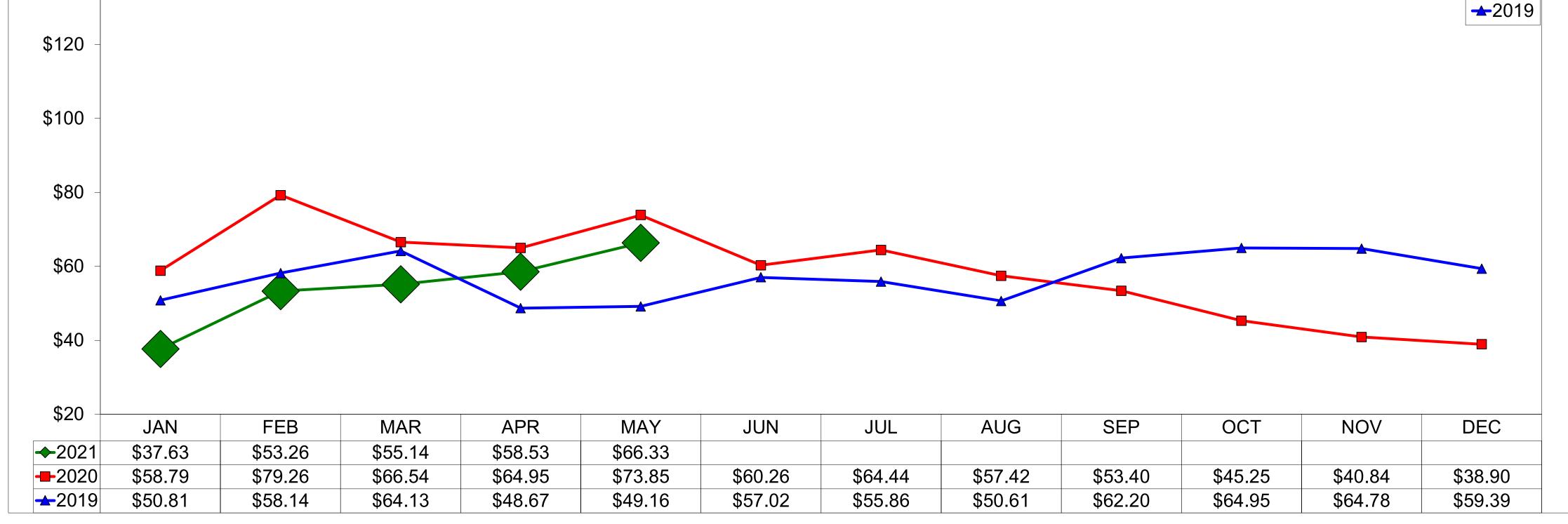
AirBNB - Hotel Comparable Subset May 2021

Studio and one bedroom entire place rentals only. AirDNA believes these are the type of listings most likely to compete directly with hotels



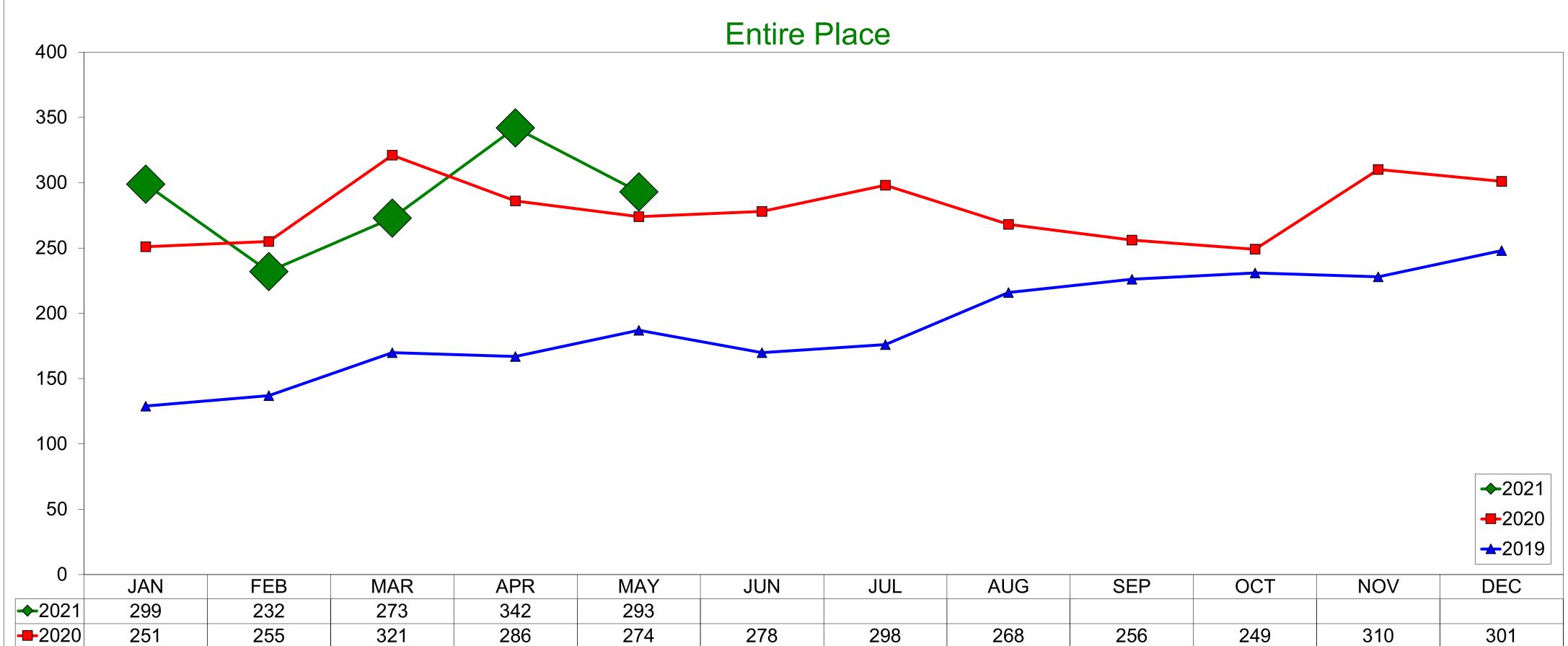


Revenue Per Available Room (RevPAR) - Entire Place ADR x Occupancy. Differing from the hotel industry, "entire place" listings are considered a "room" **-**2021 \$140

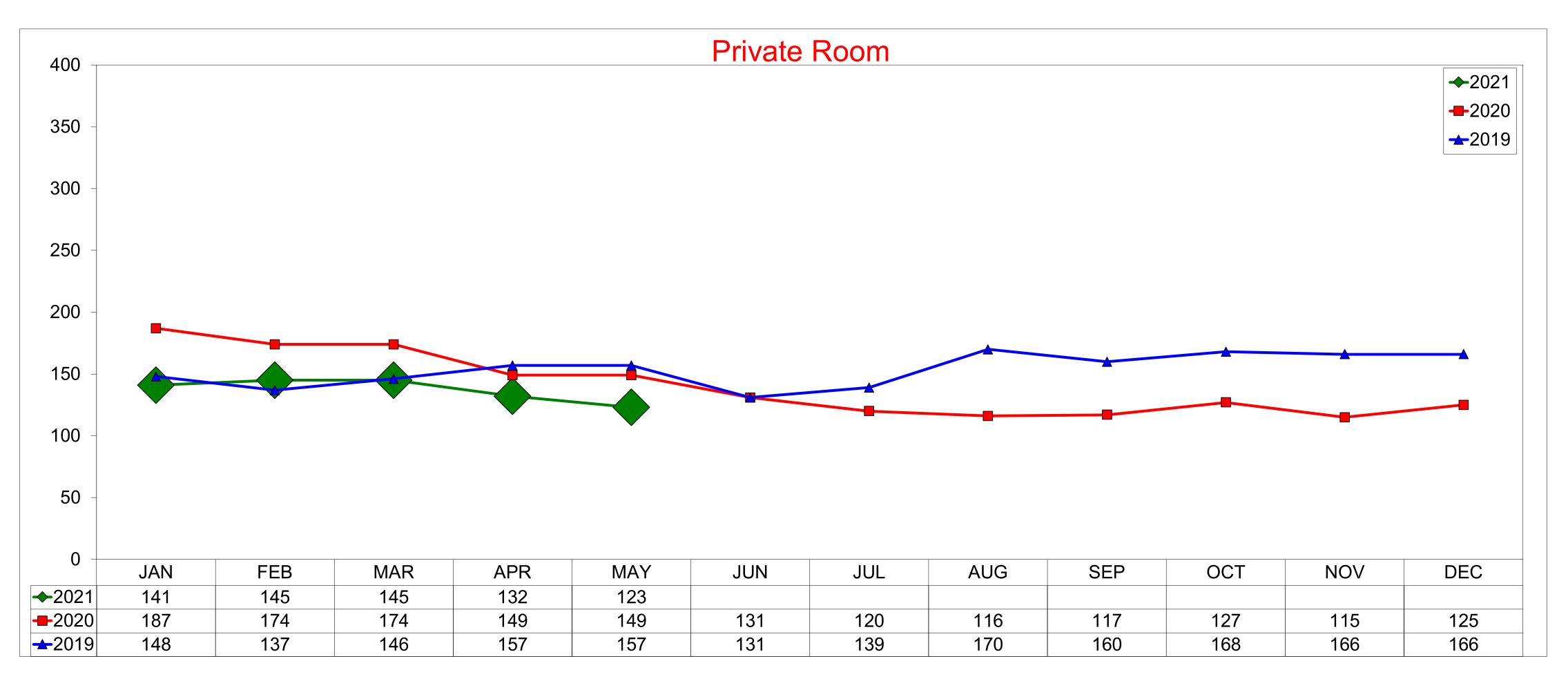


AirBNB - Total Available Listings May 2021

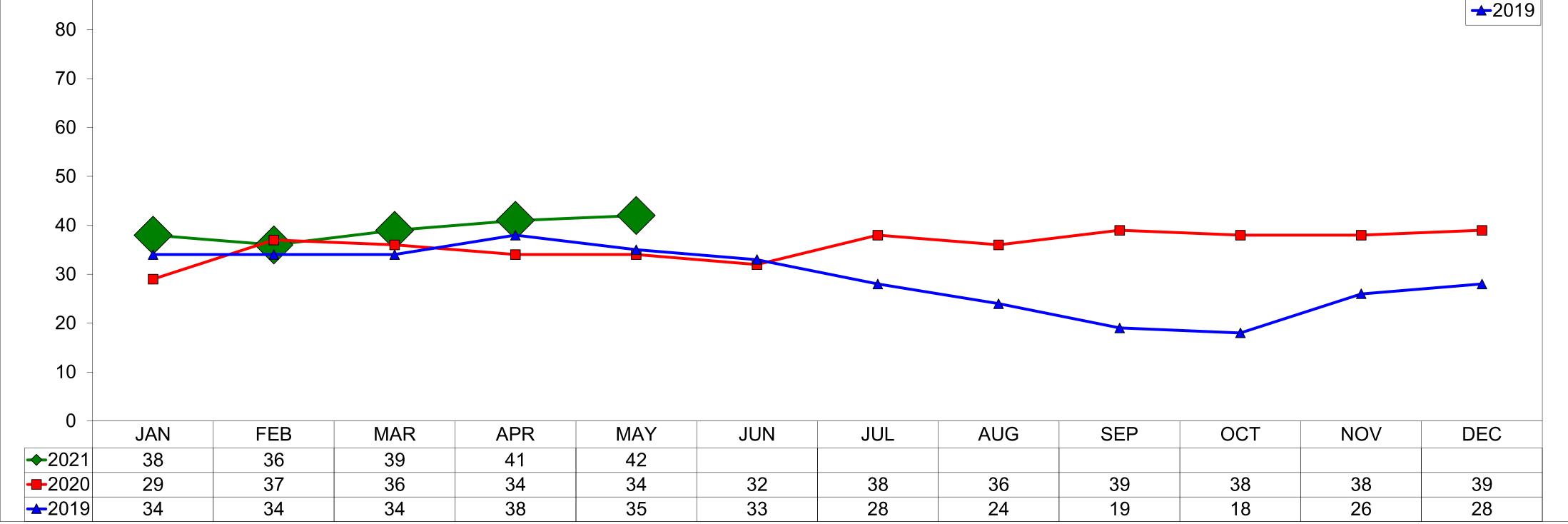
The count of Airbnb listings that were advertised for rent during the month or had a booked day in the month



- 2019	129	137	170	167	187	170	176	216	226	231	228	248

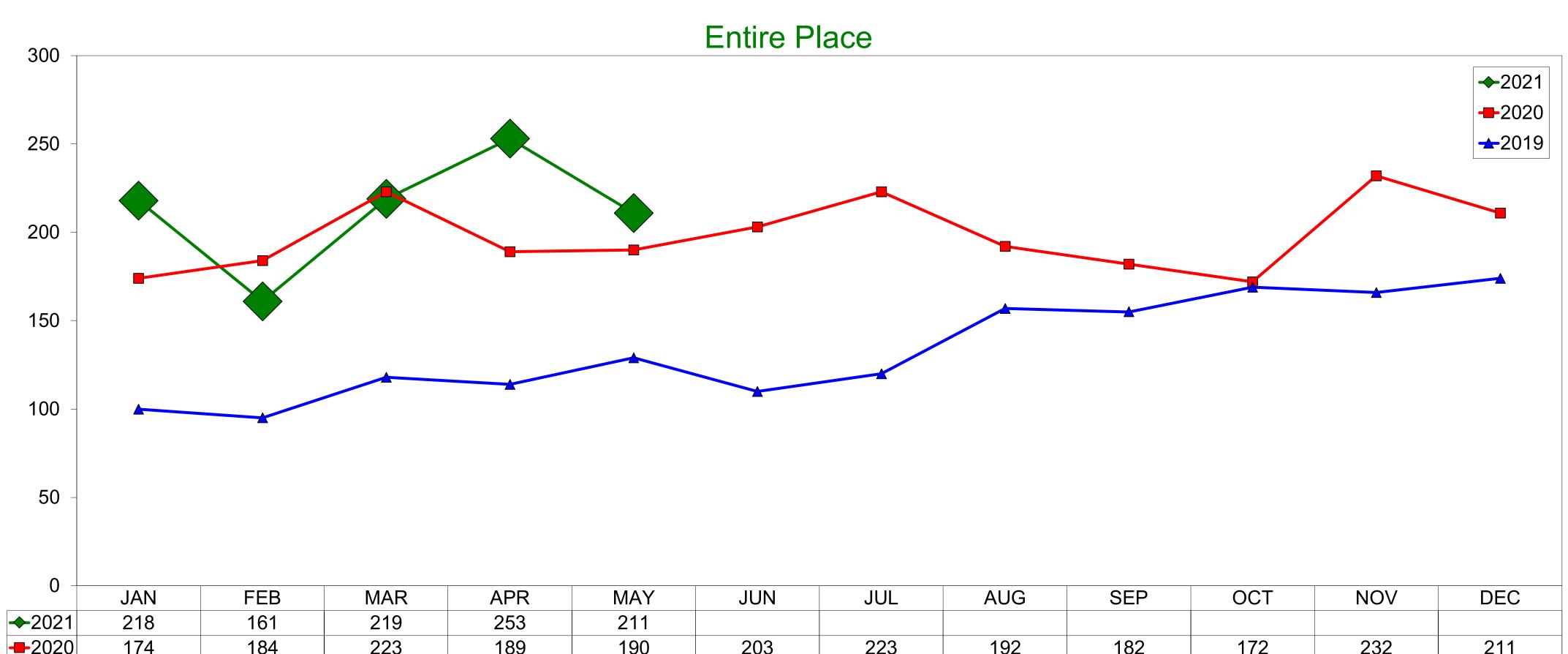




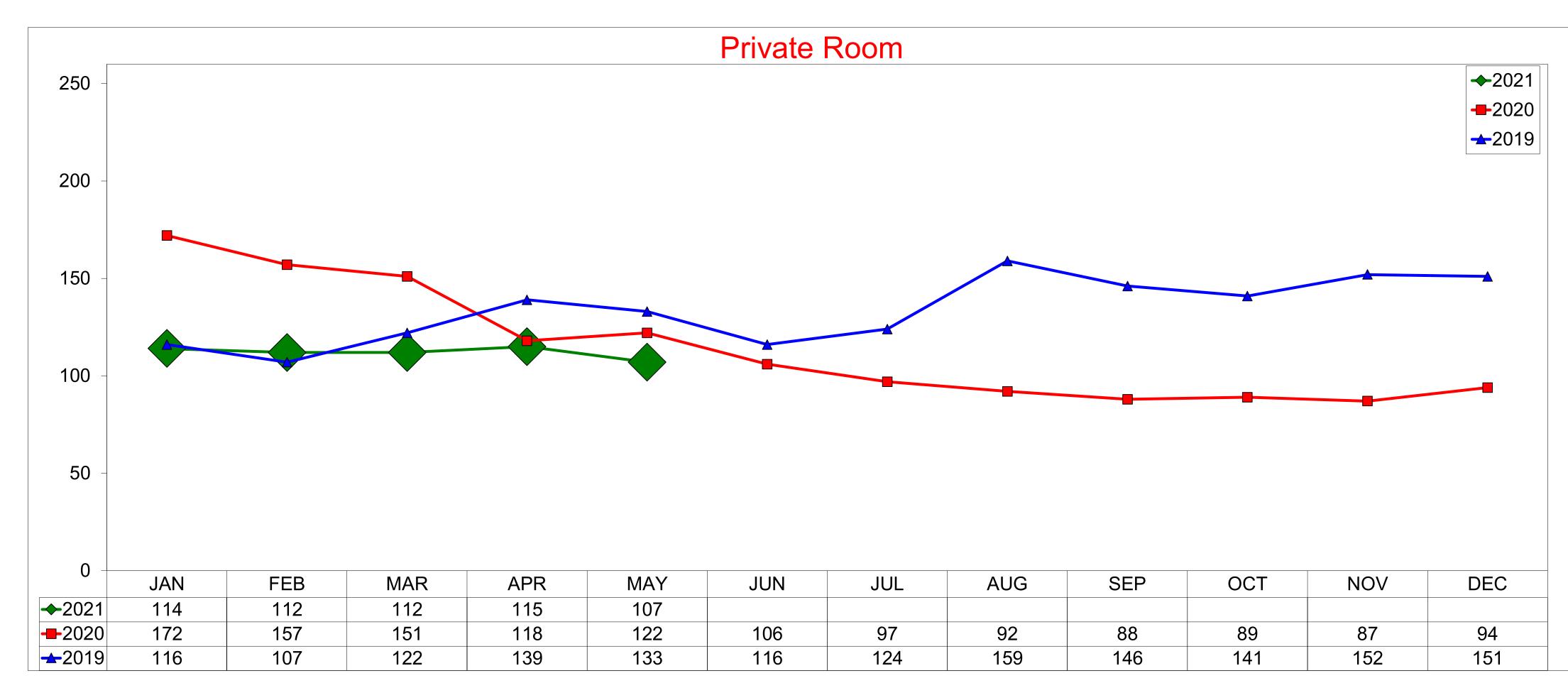


AirBNB - Booked Listings May 2021

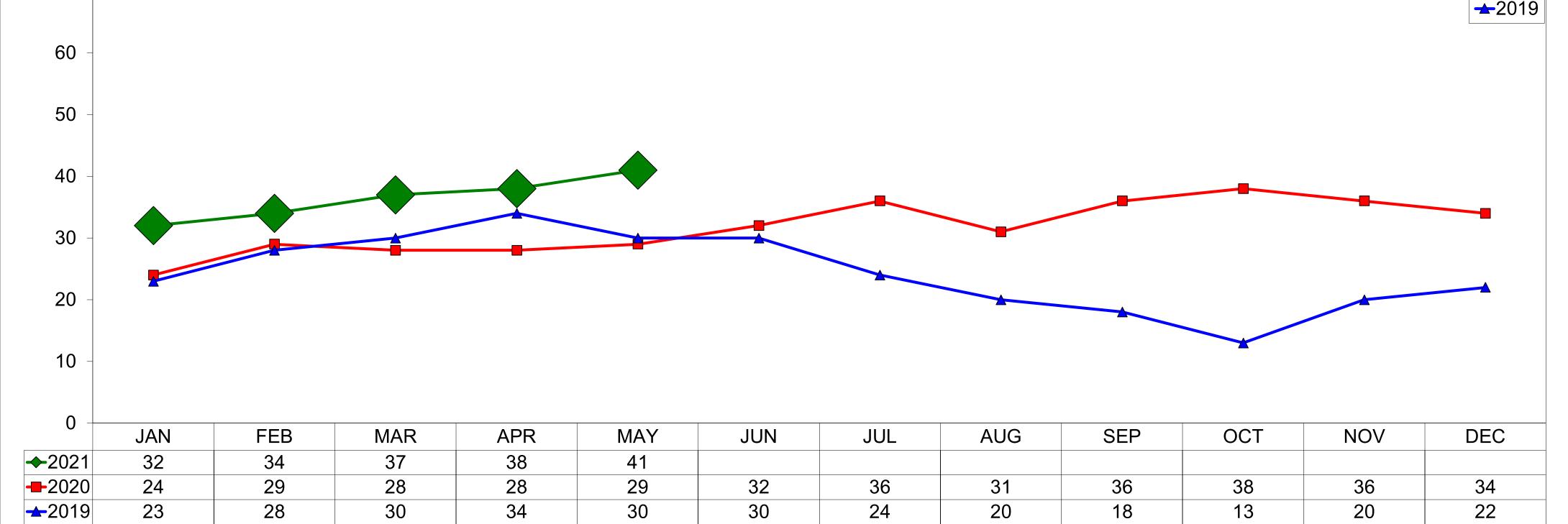
The count of Airbnb listings that had at least one booked day in the month



- 2020		101	220	100	100	200	220	102	102			<u> </u>	
- 2019	9 100	95	118	114	129	110	120	157	155	169	166	174	

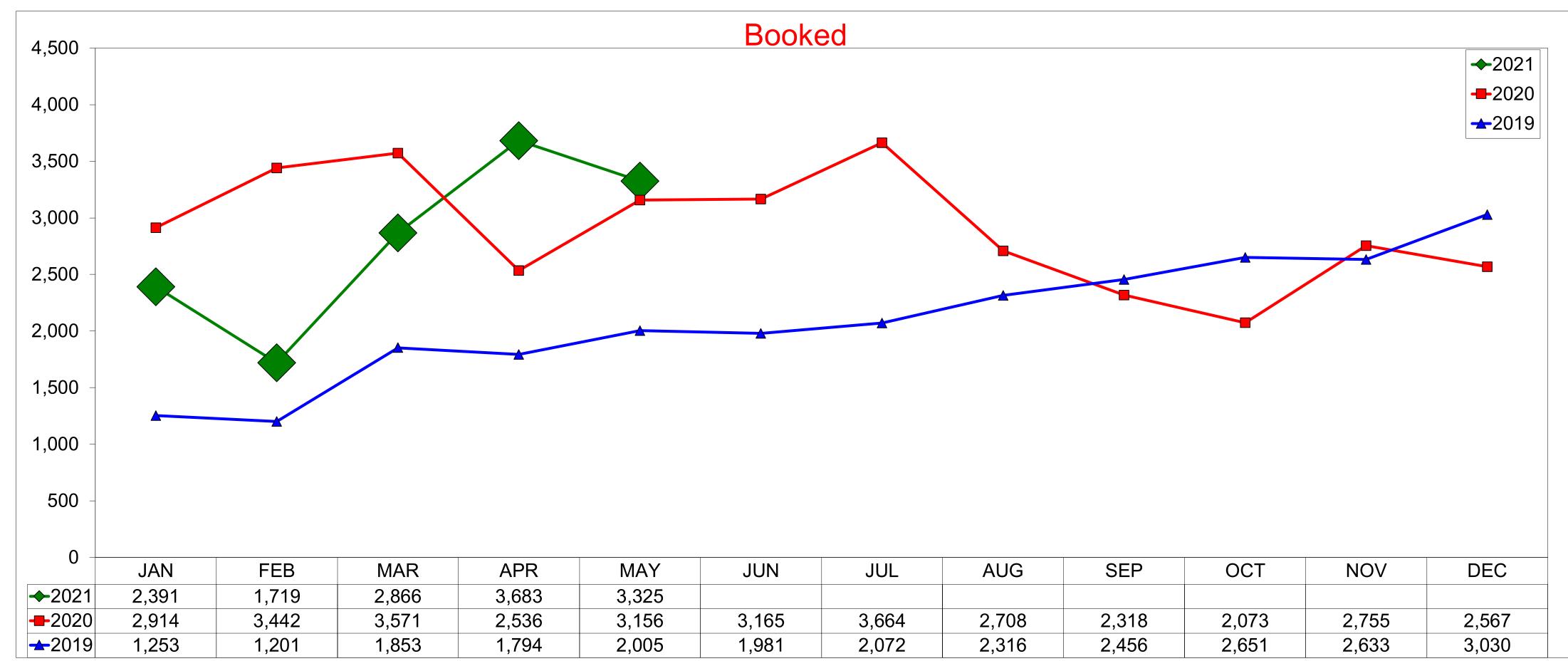


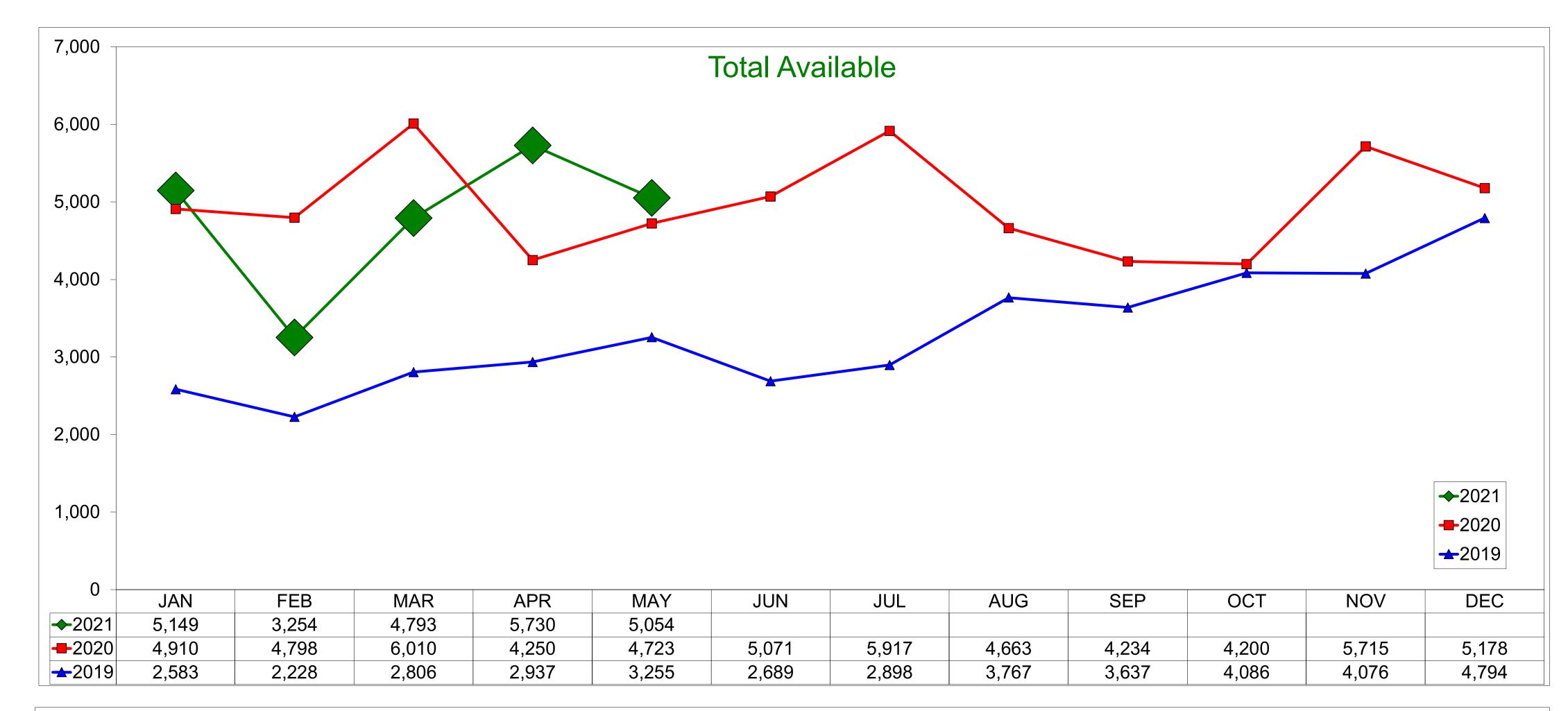




AirBNB - Listing Nights May 2021

The sum of all listings that were available for rent, and had at least one booking during the month





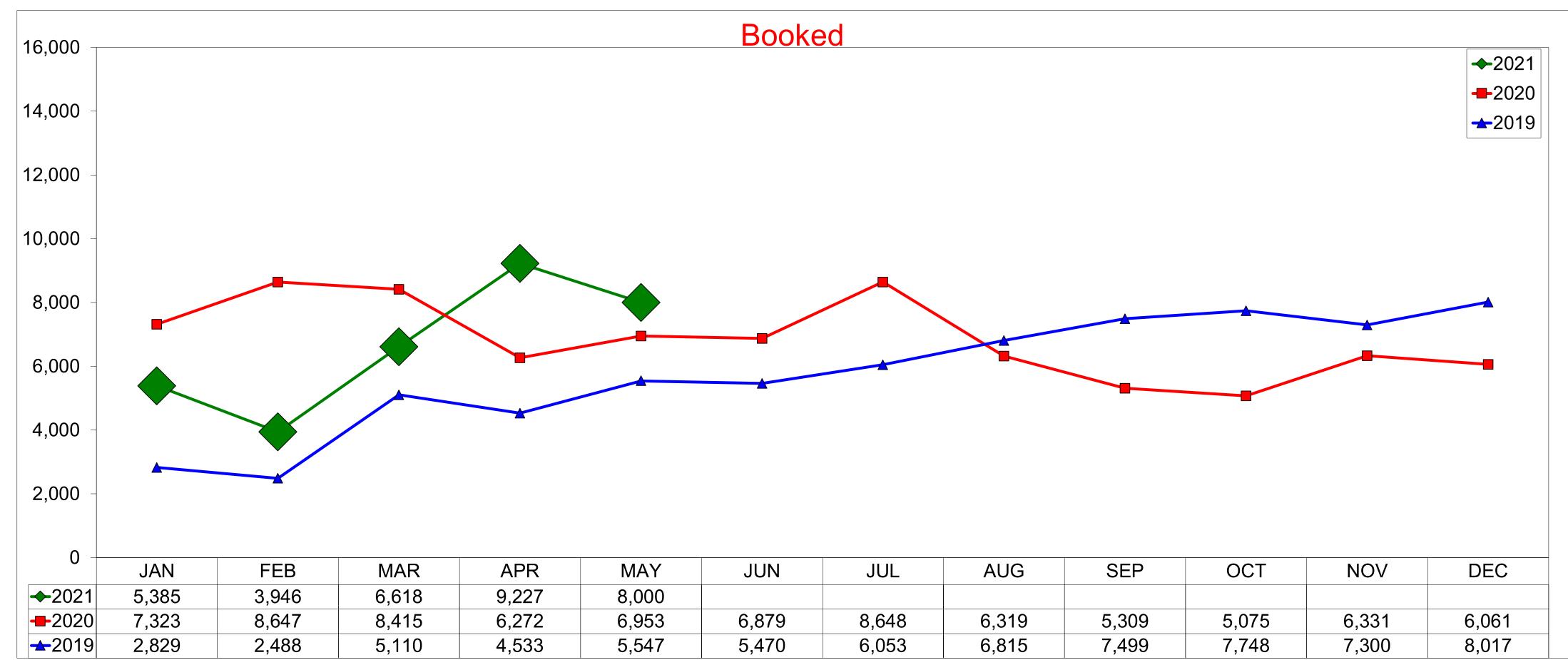
Current Year Booked vs. Available

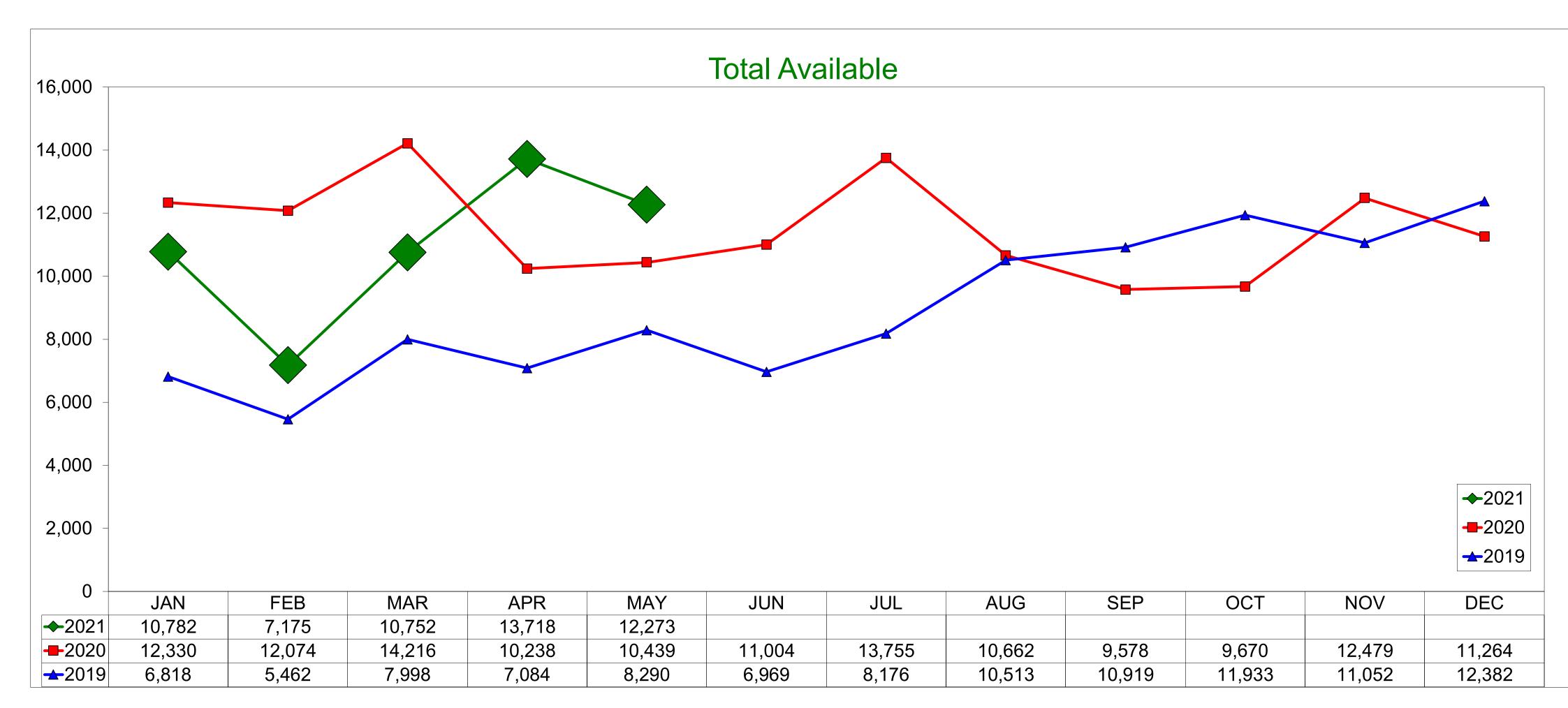
7,000

6,000 -												
5,000 -	*		X		*							
4,000 -												
3,000 -												
2,000 -												
1,000 -											-*-Av	ailable
0											-Bo	oked
0 —	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
	5,149	3,254	4,793	5,730	5,054							
-Booked	2,391	1,719	2,866	3,683	3,325							

AirBNB - Room Nights - Entire Place May 2021

Listing Nights multiplied by the number of bedrooms in each listing





Current Year Booked vs. Available

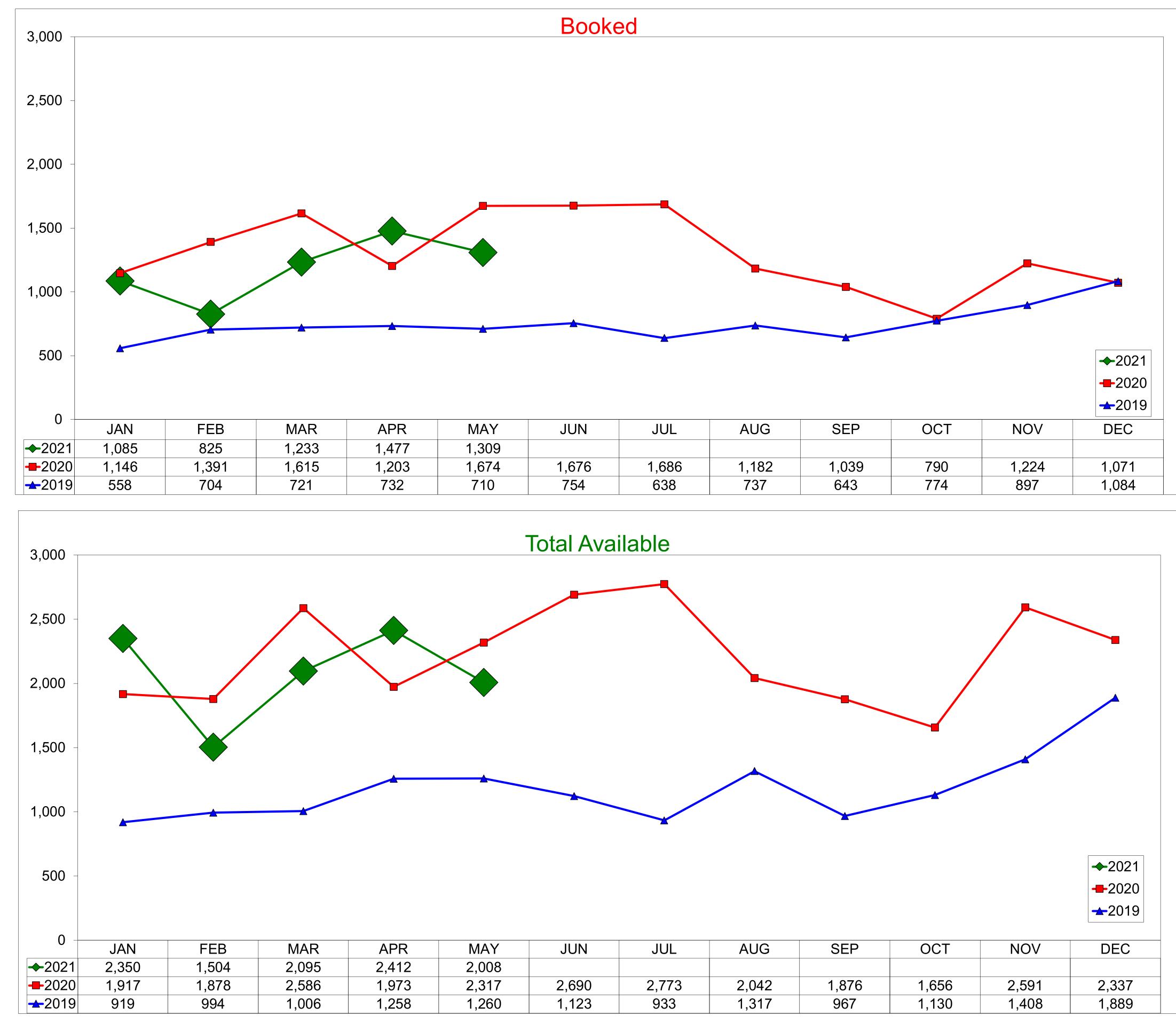
16,000

11000

14,000 -				×								
12,000 -					*							
10,000 -	*											
8,000 -												
6,000 -												
4,000 -												
2,000 -												Available 3ooked
0 —	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Available	10,782	7,175	10,752	13,718	12,273							
 Booked 	5,385	3,946	6,618	9,227	8,000							

AirBNB - Room Nights - Hotel Comparable Subset May 2021

Same as Listing Nights, due to the 1:1 relationship for hotel comparable rooms being 1-bedroom or studio



Current Year Booked vs. Available

3,000

